

Consultation on whether to review the Northern Ireland PCA Banking Market Investigation Order 2008 (the Order)

The Competition and Markets Authority (CMA) is considering whether to open a review of the Order.

The Northern Ireland PCA Banking Market Investigation Order 2008 was put in place following an investigation by the Competition Commission into the personal current account (PCA) banking market in Northern Ireland.

The Order was then reviewed and varied in 2011. Under the Order, banks are required to comply with information and switching requirements. The CMA's retail banking market investigation covers retail banking services to PCA customers in the UK.

Invitation to comment

The CMA invites parties and those interested in the Order to provide their views on whether such a review should take place and to submit any relevant evidence.

The CMA will use the evidence received and conduct its own analysis to make a decision as to whether or not to open such a review.

If the CMA opens such an investigation, it envisages:

- the timetable running parallel to the review of the undertakings that were put in place following the 2002 Competition Commission investigation into SME banking (the 2002 SME Undertakings);and
- the same decision makers, as those in relation to both the retail banking market investigation and the review of the 2002 SME Undertakings, for the review of the Order.

The deadline for comments is **12pm Thursday 11 June**. Please send written representations by email to retailbanking@cma.gsi.gov.uk or write to the team at:

Retail banking team Competition and Markets Authority Victoria House Southampton Row London WC1B 4AD