



Department
for Culture
Media & Sport

Department for Culture, Media & Sport
Finance
4th Floor
100 Parliament Street
London SW1A 2BQ

T: 020 7211 6184

www.gov.uk/dcms

7th May 2015

*Neil Macgregor
Director
British Museum
Great Russell Street
London
WC1B 3DG*

By Email

Dear Neil,

Revised Allocation Letter for 2014/15 - 2015/16

I am writing to inform you of the British Museum's allocations for the financial years 2014/15 and 2015/16. This letter replaces any previous notifications.

Any changes that have previously been agreed to budgets since your last allocation letter have been reflected in your revised allocation figures below.

The allocations do not currently reflect items for inclusion in the Main Estimate, including the additional reserve access granted under the museum freedoms pilot for 2014/15.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns and incorporate any other changes that have previously been agreed with you.



Department for Culture, Media & Sport

| £m | Resource DEL | | | | Total Resource DEL (A+B+D) |
|---------|--------------|------------------------|------------------------|-------------------|----------------------------|
| Year | Programme | Programme Depreciation | Near-Cash Resource DEL | Resource Reserves | |
| | A | B | C | D | E |
| 2014/15 | 40.223 | 18.486 | 40.223 | 9.600 | 68.309 |
| 2015/16 | 38.836 | 18.486 | 38.836 | 0.000 | 57.322 |

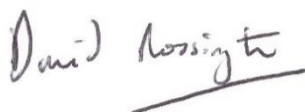
| £m | Capital DEL | | | | | Total Capital Budget (I+J) | Grant in Aid (C+I+creditors) |
|---------|--------------|----------------|----------------|----------------------------------|----------|----------------------------|------------------------------|
| Year | Core Capital | Capital Grants | Major Projects | Capital (excl. Reserves) (F+G+H) | Reserves | | |
| | F | G | H | I | J | K | L |
| 2014/15 | 2.992 | 0.000 | 0.000 | 2.992 | 45.600 | 48.592 | 43.215 |
| 2015/16 | 2.603 | 0.000 | 0.000 | 2.603 | 0.000 | 2.603 | 41.439 |

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's [Consolidated Budgeting Guidance](#).

If you have any questions about the content of this letter then please get in touch with your usual relationship manager in the finance team.

Yours sincerely,

Yours sincerely,



David Rossington
Director, Finance and Commercial

cc: Jane Whittaker