

COMPETITION AND MARKETS AUTHORITY
Minutes of the Board
London, 16 June 2016

Present:

David Currie (Chair)
Alex Chisholm (CEO)
Sarah Cardell
Andrea Coscelli
Alan Giles
Michael Grenfell
Bill Kovacic
Jill May
Annetje Ottow
Mike Walker
Erik Wilson
Roger Witcomb

CMA staff:

Paul Latham
Rebecca Lawrence
Rachel Merelie (for item 11)

Executive Office:

Freya Guinness
Natasha Kutchinsky
Natalie Allen (minutes)

Board Associate:

Angela MacDonald

European Commission:

Lucas Peepkorn (for item 13)

1. Introduction

Declaration of conflicts / recusals

The Chair welcomed the Board members to the meeting, noting that this was the Chief Executive's last meeting before departing the CMA for a new role.

There were no declarations of conflicts or recusals in relation to the meeting agenda.

Gifts and hospitality

There were no declarations of gifts or hospitality offered or accepted in relation to Board members' roles with the CMA.

2. Review of Board minutes and recent XCo and CPC meetings

The Board approved each set of minutes.

3. Chief Executive's update

The Chief Executive updated the Board on major news items and provided an overview of existing work.

4. Pipeline readout

The Executive Director for Enforcement gave the Board a pipeline readout following the June meeting of the Pipeline Steering Group.

5. ARAC Chair's update

The Chair of the Audit and Risk Assurance Committee gave an update following the meeting on 15 June.

6. Equality and diversity

The team introduced its paper which updated the Board on E&D activity in the CMA and sought support from Board members.

The Board agreed that this was an important issue for the CMA to work on to move towards a fully inclusive organisation and all members were happy to help where they could.

7. Consumer portfolio, strategy and landscape

The team introduced its paper, which set out the Consumer portfolio and strategy, with a separate paper on the Consumer landscape and the NAO's review.

8. Annual Report and Accounts

The team introduced its paper, which presented the final draft of the Annual Report and Accounts for the Board's sign-off.

The Board were content to approve the Annual Report.

9. Legal Services

The team updated the Board on progress made since launching the Legal Services market study.

10. Optimised Project Team Workshops

The team introduced their paper which updated the Board on agreed actions arising from the recent optimised project team workshops.

The Board agreed that this was a very important and useful piece of work, and that it would be good to have an update on the progress on implementation further down the line.

11. Competition regime development

The Board discussed possibilities for further development of the competition regime.

12. Banking PDRs

In fitting with the agreed protocol for the Board to be provided with updates on progress in Phase II markets investigations so it was aware of developments at key points, consistent with paragraph 49(2)(b) of Schedule 4 to ERRRA 2013, the Board was updated on the retail banking market investigation following the recent publication of the provisional decision on remedies. The Board noted the information provided.

13. Thematic workshop: RPM and online sales bans

The Board took part in a workshop looking at the issues surrounding RPM and online sales bans, headed by a panel. This represented the first in a series of workshops planned for the next year.

14. Matters arising

There were no matters arising.

The Board noted the following papers which were provided for information:

BTL1: Management Information slides

BTL2: Effects of Brexit vote

11. Review of the meeting / looking ahead

The Board reviewed the meeting and future agenda.