

COMPETITION AND MARKETS AUTHORITY
Minutes of the Board
21 October 2015

Present:

David Currie (Chair)
Alex Chisholm (CEO)
Sarah Cardell
Andrea Coscelli
Alan Giles
Michael Grenfell
Bill Kovacic
Philip Lowe
Jill May
Annetje Ottow
Mike Walker
Erik Wilson
Roger Witcomb

CMA staff:

Rebecca Lawrence
Paul Latham

Executive Office:

Freya Guinness
Marina Jones (Minutes)
Victoria Stott

Introduction

1 Introduction

The Chair welcomed members to the meeting and outlined the agenda for the day.

Declaration of conflicts and recusals

There were no declarations of conflicts or recusals in relation to the meeting agenda.

Gifts and hospitality

There were no declarations of gifts or hospitality offered or accepted in relation to Board member's roles with the CMA.

2 Review and approval of draft private and public minutes of the September Board meeting

The Board approved each set of minutes, subject to drafting changes.

3 Chief Executive's update

The Chief Executive updated the Board on major news items and an overview of existing work.

Core updates

4 Update on Eurotunnel case

(Sarah Cardell)

The Board heard an update on the Eurotunnel case, which is currently before the Supreme Court.

5 Strategy session

(Paul Latham, Simon Jolley, John Kirkpatrick, Mark Dungworth)

At the mid-way point of the CMA's three year strategy, the strategy team invite the Board to think about what the CMA looks like now and where it is going; what it achieves and where could it improve.

The Board took part in an extended strategy session consisting of three breakout sessions looking at how to achieve its ambitions.

The Board gave clear steers for the team to take away and feed into the mid-year review and any future strategic plans.

6 Dairy Crest/Muller Phase II update

(Sheldon Mills)

The Board heard an update on the progress of the Dairy Crest/Muller case.

7 Ryanair vs CMA

(Adam Land, Bernard Mew, Muhammad Saley)

The Board heard a presentation on the history of the Ryanair/Aer Lingus case.

7 Quarterly report, performance report and stakeholder relationships

(Freya Guinness, Victoria Stott, Simon Jolley, Nick Milford, Rebecca Cubberley)

The Board received a broad overview of the main points of the KPI report and the mid-year report. It also discussed the data contained within the stakeholder relationships paper.

8 International overview

(Simon Constantine, Tony Penny, Jason Freeman)

The team outlined its delivery areas and the paper set out the five priorities of international delivery for the next nine months. The Board gave the paper and the team a strong endorsement and highlighted its important work.

9 End of project reviews

(Roland Green, Rachel Merelie)

The Board heard that the end of project review process is now fully embedded in the organisation. The Board heard that the external reviewer took approximately a week to conduct one of these reviews, interviewed team members and gave feedback to the senior director.

10 Finance update

(Erik Wilson, Rebecca Lawrence)

The Board received an update on the CMA's finances.

11 ARAC update

(Alan Giles)

The Board heard about the discussions of the Audit and Risk Assurance Committee, held the day before.

Action: Rebecca Lawrence to create a short note to explain the move to the NAO's audit process.

12 November Board planning update

(Paul Latham)

The Board received an updated proposal of plans for the November Board meeting, to be held in Edinburgh alongside a series of thematic stakeholder events.

13 Minutes of Committees

The Board noted the minutes of the Executive Committee and the Case and Policy Committee since September.

AOB

14 Below the line / Reading Room papers

The Board noted the following below the line papers and Reading Room papers provided for the meeting:

BTL1: Board Review

BTL2: Digital Forensics

BTL3: Warning letters

BTL4: Cloud storage

BTL5: Sickness absence

RR papers: End of project review notes

15 Matters arising / Future programme

There were no matters arising.

16 Looking ahead

The Board reviewed the forward planner and the strategy cycle.

17 Women on Board

The Board discussed the Women on Board pilot and agreed to take part in the pilot scheme.