



Cost Efficiency Board Summary

<p>Purpose</p>	<p>Oil & Gas UK's Efficiency Task Force is a catalyst and vehicle for pan-industry improvement in efficiency by encouraging cooperation and focusing on value adding initiatives to create a sustainable sector.</p>	
<p>Priorities</p>	<ol style="list-style-type: none"> 1. Business process: Improve everyday operations 2. Standardisation: Develop simplified approaches and standardised solutions to deliver greater value 3. Cultures, cooperation & behaviours: Change the way we work – together – to benefit the whole industry 	
<p>Industry lead</p>	<p>John Pearson, Amec Foster Wheeler</p>	<p>Support lead</p>
<p>Members</p>	<ul style="list-style-type: none"> • Colette Cohen - Centrica • Paul Goodfellow - Shell • Neil McCulloch - EnQuest • Terry Savage - Global Energy Group • Morten Kelstrup – Maersk 	<ul style="list-style-type: none"> • Irene Hannah – Shell (Inventory Management) • Jules Schoenmakers – Shell (Well P&A) • Steve Duthie – Technip (Subsea Technology) • Susan Ingram – Centrica (Valves) • Ian Davidson – Score Group (Valves) • Mark Richardson – Apache (Culture & Behaviours)
<p>Key relationships</p>	<ul style="list-style-type: none"> • Oil & Gas UK Board • Oil and Gas Authority 	
<p>Funding and resources</p>	<p>Wholly funded by industry through Oil & Gas UK. Resources are a combination of Oil & Gas UK Staff and volunteers from industry.</p>	
<p>Progress update</p>	<ul style="list-style-type: none"> • Development of an electronic warehouse to facilitate operators sharing inventory on track • Compression Systems Study Completed • Subsea Standardisation project on schedule • Efficiency Charter launched • Rapid Efficiency Exchange launched • Share Fair and culture and behaviours events successfully completed • Leads all identified and regular meeting schedule established since September 2015 	
<p>Risks / interdependencies</p>	<ul style="list-style-type: none"> • Pace of delivery due to reliance on industry to adopt output of initiatives • Current work streams not disruptive enough • Individual companies constrained by international standards of practice • Inability of the task force to mandate change 	