

REMEDIES IMPLEMENTATION PROGRAMME BOARD (RIPB)

**Minutes of the second meeting of the RIPB held on
28 November 2016**

Present:

Chairman

Adam Land – CMA Senior Director

Member representatives

Graeme McLean – FCA

Sara Woodroffe – FCA

Chris Gorst – Nesta

Daniel Turnbull – HMT

Mike Conroy – BBA

Andrew Pinder – Implementation Trustee (IT)

Kevin Henwood – Implementation Entity Programme Director (IEPD)

CMA

Colin Garland - Director

Hayley Fletcher – Assistant Director

Bill Roberts – Assistant Director

Tim Ker – Legal Adviser

Introduction

1. The Chairman welcomed Members to the meeting.

Update on Open Banking

2. The IEPD talked Members through a set of slides outlining the progress of the Open Banking project.
3. Members noted that the project was moving at pace but that all milestones were due to be met. The FCA made clear that the scope of the Open Banking work should include those products covered by PSD2.

4. The IEPD said he would provide a further brief update on progress at the next meeting.
5. Members noted that it was key that consumers and businesses had trust and confidence in the security of the data standard and observed that this was a theme that cut across a number of remedies. Members discussed dedicating the January 2017 meeting of the RIPB to communications activities more broadly, in particular to learn lessons from one another on previous similar campaigns.
6. **Action:** The CMA to include an update on communications and coordination in the agenda for the next meeting.

Update from Nesta

7. Nesta told Members that branding had been agreed for the prize challenge and it would now be called the 'Open Up Challenge'.
8. Nesta outlined the overall timeline for the Open Up Challenge and said that they would begin to promote the prize more widely in January 2017. Nesta confirmed that the prize would be open to International entrants and they were planning events around the UK to promote the Challenge.
9. Members noted the linkages between the Open Up Challenge and Open Banking, including their respective timetables, and it was agreed that on-going dialogue was key to make the most of the potential synergies between the two projects.

Potential risks

10. Members discussed the potential risks on the delivery of each remedy and the interdependencies between remedies. In particular, Members noted that further consideration should be given to how to raise consumer awareness of the benefits of APIs, in particular issues around security, to encourage them to have trust and confidence in potential new services.
11. The Chairman noted that we should also consider whether there are other overarching programme risks that cut across all of the remedies.

Roundtable update

12. The CMA told Members that it published its draft Order for formal consultation on 23 November and comments were due by 5pm on 23 December. They also added that the draft Undertakings from Bacs in relation to the CASS service would be published shortly.

13. The CMA also told Members that it would be appearing at the House of Lords Select Committee on Financial Exclusion on 29 November.
14. HMT and the FCA told Members that they had both published their formal responses to the CMA's Final Report.
15. The BBA told Members that it was currently developing a proposition for the CMA to consider on the survey methodology and design on service quality metrics.

Any other business

16. Members agreed to invite Bacs to the next meeting to discuss their experience in promoting the CASS service to consumers to identify what lessons can be learned for the Open Banking project.
17. **Action:** CMA to invite a Bacs representative to the next meeting.