

COMPETITION AND MARKETS AUTHORITY
Minutes of the Board
Cardiff, 20 October 2016

Present:

David Currie (Chair)
Andrea Coscelli (Acting CEO)
Michael Grenfell
Erik Wilson
Rachel Merelie
Anne Lambert
Alan Giles
Bill Kovacic (by video conference for items 1-6)
Annetje Ottow
Jonathan Scott
Amelia Fletcher
Sarah Chambers
Roland Green (deputising for Sarah Cardell)
Mike Walker

CMA staff:
Paul Latham
Rebecca Lawrence (by video conference)

Executive Office:
Erika Lewis
Kate Hall
Natalie Allen (minutes)

Board Associate:
Angela MacDonald

1. Introduction

Declaration of conflicts / recusals

The Chair welcomed the Board members to the meeting.

There were no declarations of conflicts or recusals in relation to the meeting agenda.

Gifts and hospitality

There were no declarations of gifts or hospitality offered or accepted in relation to Board members' roles with the CMA.

2. Review of Board minutes

The Board approved each set of minutes, subject to drafting changes.

3. Chief Executive's update

The Chief Executive updated the Board on major news items and provided an overview of existing work.

4. Pipeline readout

The Acting Executive Director, Markets and Mergers gave an update on the pipeline following the October meeting of the Pipeline Steering Group.

5. ARAC Chair's update

The Chair of the Audit and Risk Assurance Committee updated the Board following the recent meeting.

6-7. Strategy session

The Board took part in an extended session and considered three topics: the CMA's progress against its ambition to consistently be a world-leading competition and consumer agency; the external environment in which the CMA functions; and agreeing the CMA's priorities for 2017/18.

8. Devolved Nations strategy

The team introduced its paper, which was brought to the Board to support discussion on a new Devolved Nations strategy from April 2017.

Taking into account the points raised in discussion, the team would draft a new strategy for submission to the Board and approval at the February 2017 meeting.

9. Quarterly performance report

The Board received an overview of the main points of the Q2 KPI report.

The Board thanked the team for a useful and informative report which has continued to effectively evolve over time.

10. External speaker: Rhodri Williams, Director, Ofcom in Wales

The Board invited the Director of Ofcom in Wales to speak to the Board. Discussion ranged from the debate over devolution, to issues specific to Wales and in the markets Ofcom regulates. The Board also heard about governance at Ofcom, including the role of advisory committees and Board members appointed from each of the devolved nations. The use of Welsh language in communications was also considered.

11. Review of the meeting / looking ahead

The Board reviewed the meeting and the future agenda.