

# The High Speed Rail (London – West Midlands) (Greatmoor Railway Sidings Etc.) Order

Draft Order and associated documents

## 5. Funding Statement

**Transport and Works Act 1992**

**Transport and Works (Applications and Objections Procedure) (England and Wales)  
Rules 2006**

**High Speed Rail (London – West Midlands) (Greatmoor Railway Sidings, etc.) Order**

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**Proposals for funding the cost of implementing the order (Rule 10(3)(a))**

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The costs of implementing the works sought to be authorised through the proposed Order, including the costs of acquiring land which is or may be blighted land within the meaning of section 149 of the Town and Country Planning Act and undertaking associated work such as environmental mitigation as necessary, will be met from the funding envelope for the High Speed Rail project.

As part of the 2015 Spending Review (SR15), a funding envelope of £27.2 billion (at March 2015 prices, including £6.3 billion contingency) was announced to deliver Phase One of the HS2 scheme in its entirety. The costs of implementing the order will therefore be met from within the funding allocated for Phase One.