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FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:	The ASPSU
Year ended:	December 2014
List no:	817T
Head or Main Office:	c/o Christine Phillips Fieldfisher Riverbank House 2 Swan Lane London, EC4R 3TT
Website address (if available)	www.theaspsu.com
Has the address changed during the year to which the return relates?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> (Click the appropriate box)
General Secretary:	Francis Duku
Telephone Number:	0203 714 1255
Contact name for queries regarding	Francis Duku
Telephone Number:	0203 714 1255
E-mail:	info@theaspsu.com

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

Return of Officers of The ASPSU (2014).

Francis Duku - Chairman of the Executive Committee and General Secretary.

Joe Vines - Member of the Executive Committee

RETURN OF MEMBERS

(see notes 10 and 11)

NUMBER OF MEMBERS AT THE END OF THE YEAR					
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	31	-	-	-	31
FEMALE	-	-	-	-	-
TOTAL	-	-	-	-	A 31

Number of members included in totals box 'A' above for whom no home or authorised address is held:

	1
Number of members at end of year contributing to the General Fund	30

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
General Secretary	-	Francis Duku	01/06/12
Chairman	-	Francis Duku	01/06/12
Committee Member	-	Joe Vines	01/06/12

State whether the union is:

a. A branch of another trade union?

Yes
No

If yes, state the name of that other union:

N/A

b. A federation of trade unions?

Yes
No

If yes, state the number of affiliated unions:

N/A

and names:

N/A

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		4,856
From Members: Other income from members (specify)		
	-	
	-	
	-	
Total other income from members		-
Total of all income from members		4,856
Investment income (as at page 12)		-
Other Income		
Income from Federations and other bodies (as at page 4)	-	
Income from any other sources (as at page 4)	-	
	-	
Total of other income (as at page 4)		-
		-
	TOTAL INCOME	4,856
EXPENDITURE		
Benefits to members (as at page 5)		2,860
Administrative expenses (as at page 10)		17,368
Federation and other bodies (specify)		
	-	
	-	
	-	
Total expenditure Federation and other bodies		-
Taxation		-
		-
	TOTAL EXPENDITURE	20,228
		-
Surplus (deficit) for year		(15,372)
		-
Amount of general fund at beginning of year		0
		-
Amount of general fund at end of year		(15,372)

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies	-	
	-	
	-	
	-	
	-	
	-	
	-	
	-	
	-	
	-	
	-	
TOTAL FEDERATION AND OTHER BODIES		-
Other income	-	
	-	
	-	
	-	
	-	
	-	
	-	
	-	
	-	
	-	
TOTAL OTHER INCOME		-
TOTAL OF ALL OTHER INCOME		-

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues	-	brought forward	-
	-	Education and Training services	-
	-		-
Representation – Non Employment Related Issues	-		-
	-	Negotiated Discount Services	-
	-	Our Game Service Costs	2,860
Communications	-		-
Advertising	-		-
	-	Salary Costs	-
Advisory Services	-		-
	-	Other Benefits and Grants (specify)	-
Dispute Benefits	-		-
	-		-
	-		-
Other Cash Payments	-		-
Bank service charges	-		-
Payment Gateway Service Charges	-		-
carried forward	-	Total (should agree with figure in General Fund)	2,860

(See notes 24 and 25)

FUND 2		Fund Account	
Name:	N/A	£	£
Income			
	From members	-	-
	Investment income (as at page 12)	-	-
	Other income (specify)	-	-
		-	-
		-	-
		-	-
	Total other income as specified		-
	Total Income		-
Expenditure			
	Benefits to members	-	-
	Administrative expenses and other expenditure (as at page 10)	-	-
	Total Expenditure		-
	Surplus (Deficit) for the year		-
	Amount of fund at beginning of year		-
	Amount of fund at the end of year (as Balance Sheet)		-
	Number of members contributing at end of year		-

FUND 3		Fund Account	
Name:	N/A	£	£
Income			
	From members	-	-
	Investment income (as at page 12)	-	-
	Other income (specify)	-	-
		-	-
		-	-
		-	-
	Total other income as specified		-
	Total Income		-
Expenditure			
	Benefits to members	-	-
	Administrative expenses and other expenditure (as at page 10)	-	-
	Total Expenditure		-
	Surplus (Deficit) for the year		-
	Amount of fund at beginning of year		-
	Amount of fund at the end of year (as Balance Sheet)		-
	Number of members contributing at end of year		-

(See notes 24 and 25)

FUND 4		Fund Account	
Name:	N/A	£	£
Income			
	From members	-	-
	Investment income (as at page 12)	-	-
	Other income (specify)	-	-
		-	-
		-	-
		-	-
		-	-
	Total other income as specified		--
	Total Income		-
Expenditure			
	Benefits to members	-	-
	Administrative expenses and other expenditure (as at page 10)	-	-
	Total Expenditure		-
	Surplus (Deficit) for the year		-
	Amount of fund at beginning of year		-
	Amount of fund at the end of year (as Balance Sheet)		-
	Number of members contributing at end of year		-

FUND 5		Fund Account	
Name:	N/A	£	£
Income			
	From members	-	-
	Investment income (as at page 12)	-	-
	Other income (specify)	-	-
		-	-
		-	-
		-	-
		-	-
	Total other income as specified		-
	Total Income		-
Expenditure			
	Benefits to members	-	-
	Administrative expenses and other expenditure (as at page 10)	-	-
	Total Expenditure		-
	Surplus (Deficit) for the year		-
	Amount of fund at beginning of year		-
	Amount of fund at the end of year (as Balance Sheet)		-
	Number of members contributing at end of year		-

(See notes 24 and 25)

FUND 6		Fund Account	
Name:	N/A	£	£
Income			
	From members	-	-
	Investment income (as at page 12)	-	-
	Other income (specify)	-	-
		-	-
		-	-
		-	-
		-	-
	Total other income as specified		-
	Total Income		-
Expenditure			
	Benefits to members	-	-
	Administrative expenses and other expenditure (as at page 10)	-	-
	Total Expenditure		-
	Surplus (Deficit) for the year		-
	Amount of fund at beginning of year		-
	Amount of fund at the end of year (as Balance Sheet)		-
	Number of members contributing at end of year		-

FUND 7		Fund Account	
Name:	N/A	£	£
Income			
	From members	-	-
	Investment income (as at page 12)	-	-
	Other income (specify)	-	-
		-	-
		-	-
		-	-
	Total other income as specified		-
	Total Income		-
Expenditure			
	Benefits to members	-	-
	Administrative expenses and other expenditure (as at page 10)	-	-
	Total Expenditure		-
	Surplus (Deficit) for the year		-
	Amount of fund at beginning of year		-
	Amount of fund at the end of year (as Balance Sheet)		-
	Number of members contributing at end of year		-

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund		
		£	£	
Income	Members contributions and levies	-	-	
	Investment income (as at page 12)	-	-	
	Other income (specify)	---	-	
		-	-	
	Total other income as specified		--	
	Total income		-	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)	-	-	
		-	-	
	Administration expenses in connection with political objects (specify)	-	-	
		-	-	
	Non-political expenditure	-	-	
		-	-	
		Total expenditure		-
		Surplus (deficit) for year		-
		Amount of political fund at beginning of year		-
		Amount of political fund at the end of year (as Balance Sheet)		-
	Number of members at end of year contributing to the political fund		-	
	Number of members at end of the year not contributing to the political fund		-	
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		-	

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union		
		£	£	
Income	Contributions and levies collected from members on behalf of central political fund	-	-	
	Funds received back from central political fund	-	-	
	Other income (specify)	-	-	
		-	-	
	Total other income as specified		-	
	Total income		-	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)	-	-	
		-	-	
	Administration expenses in connection with political objects (specify)	-	-	
		-	-	
	Non-political expenditure	-	-	
		-	-	
		Total expenditure		-
		Surplus (deficit) for year		-
		Amount held on behalf of trade union political fund at beginning of year		-
		Amount remitted to central political fund		-
	Amount held on behalf of central political fund at end of year		-	
	Number of members at end of year contributing to the political fund		-	
	Number of members at end of the year not contributing to the political fund		-	
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		-	

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£
Administrative Expenses		
Remuneration and expenses of staff		-
Salaries and Wages included in above	£-	-
Auditors' fees		1,200
Legal and Professional fees		14,906
Occupancy costs		-
Stationery, printing, postage, telephone, etc.		-
Expenses of Executive Committee (Head Office)		-
Expenses of conferences		-
Other administrative expenses (specify)		
Bank Service Charges		50
Payment Gateway Service Charges		552
Other Outgoings		
Interest payable:		
Bank loans (including overdrafts)		-
Mortgages		-
Other loans		-
Depreciation		-
Taxation		-
Outgoings on land and buildings (specify)		-
Other outgoings (specify)		
Advertising and promotion		660
	Total	17,368
Charged to:	General Fund (Page 3)	17,368
	Fund (Account)	-
	Fund (Account)	-
	Fund (Account)	-
	Fund (Account)	-
	Total	17,368

ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

Office held	Gross Salary £	Employers N.I. contributions £	Benefits			Total £
			Pension Contribution s £	Other Benefits		
				Description	Value £	
Chairman	0	0	0	0	0	
General Secretary	0	0	0	0	0	
Executive Committee Member	0	0	0	0	0	

BALANCE SHEET as at 31/12/2014

(see notes 47 to 50)

Previous Year		£	£
	Fixed Assets (at page 14)	0	0
	Investments (as per analysis on page 15)	0	0
	Quoted (Market value £ 00)	0	0
	Unquoted	0	0
	Total Investments	0	0
	Other Assets		
	Loans to other trade unions	0	0
	Sundry debtors	0	0
	Cash at bank and in hand	0	734
	Income tax to be recovered	0	0
	Stocks of goods	0	0
	Others (specify)	0	0
	Total of other assets		734
	TOTAL ASSETS		734
	Fund (Account)		0
	Fund (Account)		0
	Fund (Account)		0
	Superannuation Fund (Account)		0
	Political Fund (Account)		0
	Revaluation Reserve		0
	LIABILITIES		
	Amount held on behalf of central trade union political fund		0
	Loans: From other trade unions		0
	Loans: Other		14,906
	Bank overdraft		0
	Tax payable		0
	Sundry creditors		0
	Accrued expenses		1,200
	Provisions		0
	Other liabilities		0
	TOTAL LIABILITIES		16,106
	TOTAL ASSETS		(15,372)

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
Cost or Valuation						
At start of year	0	0	0	0	0	0
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
Revaluation/Transfer s	0	0	0	0	0	0
At end of year	0	0	0	0	0	0
Accumulated Depreciation						
At start of year	0	0	0	0	0	0
Charges for year	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
Revaluation/Transfer s	0	0	0	0	0	0
At end of year	0	0	0	0	0	0
Net book value at end of year	0	0	0	0	0	0
Net book value at end of previous year	0	0	0	0	0	0

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)	0	0
	0	0
Government Securities (Gilts)	0	0
	0	0
Other quoted securities (to be specified)	0	0
	0	0
TOTAL QUOTED (as Balance Sheet)	0	0
Market Value of Quoted Investment	0	0
UNQUOTED		
Equities	0	0
	0	0
Government Securities (Gilts)	0	0
	0	0
Mortgages	0	0
	0	0
Bank and Building Societies	0	0
	0	0
Other unquoted investments (to be specified)	0	0
	0	0
TOTAL UNQUOTED (as Balance Sheet)	0	0
Market Value of Unquoted Investments	0	0

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:		
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)	
-	-	
-	-	
-	-	
-	-	
-	-	
-	-	
-	-	
Are the shares which are controlled by the union registered in the names of the union's trustees?		
		YES <input type="checkbox"/>
		NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.		
COMPANY NAME	NAMES OF SHAREHOLDERS	

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	4,856	0	4,856
From Investments	0	0	0
Other Income (including increases by revaluation of assets)	0	0	0
Total Income	4,856	0	4,856
EXPENDITURE (including decreases by revaluation of			
Total Expenditure	20,228	0	20,228
Funds at beginning of year (including reserves)	0	0	0
Funds at end of year (including reserves)	(15,372)	0	(15,372)
ASSETS			
Fixed Assets			0
Investment Assets			0
Other Assets			734
		Total Assets	734
LIABILITIES			
		Total Liabilities	(16,106)
NET ASSETS (Total Assets less Total Liabilities)			(15,372)

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

The notes to the accounts are included in the Annual Accounts, a copy of which is enclosed separately.

ACCOUNTING POLICIES


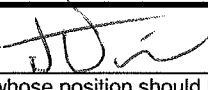
(see notes 74 and 75)

The accounting policies are included in the Annual Accounts, a copy of which is enclosed separately.

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>FRANCIS DUKE</u> Date: <u>18/06/15</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>JOE VINES (COMMITTEE MEMBER)</u> Date: <u>18/06/15</u>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSE D	<input type="checkbox"/>	TO FOLLOW	<input checked="" type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/~~NO~~

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
(See section 36(3) of the 1992 Act, set out in note 83)

YES/~~NO~~

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
(See section 36(4) of the 1992 Act set out in rule 83)


YES/~~NO~~

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

AUDITOR'S REPORT (continued)

The auditor's report is included in the Annual Accounts, a copy of which is enclosed separately.

Signature(s) of auditor or auditors:		
Name(s):	Jacquards	
Profession(s) or Calling(s):	Statutory Auditor	
Address(es):	Old Barn House 2 Wannions Close Chesham Bucks. HP5 1YA	
Date:	18 June 2015	
Contact name and telephone number:	J Patel 01494 791155	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

THE AMATEUR AND SEMI-PRO SPORTSPERSONS UNION (ASPSU)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ASPSU

We have audited the financial statements of ASPSU for the year ended 31 December 2013 which comprise the Industrial Relations Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Trade Union's members, as a body, in accordance with Section 36 of Trade Union and Labour Relations Act 1992. Our audit work has been undertaken so that we might state to the Trade Union's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trade Union and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF EXECUTIVE COMMITTEE AND AUDITORS

The responsibilities of the Executive Committee for preparing the Executive Committee's annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of the Executive Committee's Responsibilities.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Trade Union's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Executive Committee; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Executive Committee's Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

THE AMATEUR AND SEMI-PRO SPORTSPERSONS UNION (ASPSU)

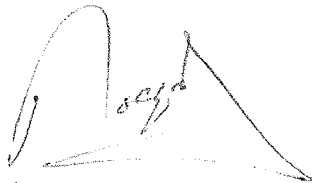
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH ORTHOPTIC SOCIETY TRADE UNION

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the Trade Union's affairs as at 31 December 2014 and of its financial activities; for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations Act 1992.

Jacquards



Chartered Accountants
Statutory Auditors

Old Barn House
2 Wannions Close
Chesham
Bucks. HP5 1YA

Date: 18 June 2015

THE AMATEUR AND SEMI-PRO SPORTSPERSONS UNION (ASPSU)

EXECUTIVE COMMITTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2014

THE AMATEUR AND SEMI-PRO SPORTSPERSONS UNION (ASPSU)

TRADE UNION INFORMATION

EXECUTIVE COMMITTEE

F Duku
J Vines

REGISTERED OFFICE

c/o Fieldfisher
Riverbank House
2 Swan Lane
London EC4R 3TT

INDEPENDENT AUDITORS

Jacquards
Chartered Accountants
Old Barn House
2 Wannions Close
Chesham
Bucks. HP5 1YA

THE AMATEUR AND SEMI-PRO SPORTSPERSONS UNION (ASPSU)

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THE AMATEUR AND SEMI-PRO SPORTSPERSONS UNION (ASPSU)

EXECUTIVE COMMITTEE'S REPORT FOR THE PERIOD ENDED 31 DECEMBER 2014

The Executive Committee presents their report and the financial statements for the period ended 31 December 2014.

EXECUTIVE COMMITTEE

The members of the Executive Committee who served during the period were:

F Duku
J Vines

GOING CONCERN

After making appropriate enquiries, the Executive Committee have a reasonable expectation that the Trade Union has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

The Trustee is responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

EXECUTIVE COMMITTEE'S RESPONSIBILITIES STATEMENT

The Trade Union and Labour Relations Act 1992 requires the Executive Committee to prepare financial statements for each financial year. Under this law the Executive Committee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the trade union and of the income and expenditure of the trade union for that period. In preparing these financial statements, the Executive Committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trade union will continue in operation.

The Executive Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the trade union's transactions and disclose with reasonable accuracy at any time the financial position of the trade union and enable them to ensure that the financial statements comply with the Trade Union and Industrial Relations Act 1992. They are also responsible for safeguarding the assets of the trade union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Executive Committee on 18 June 2015 and signed on its behalf.

F Duku
Chair

THE AMATEUR AND SEMI-PRO SPORTSPERSONS UNION (ASPSU)

INDUSTRIAL RELATIONS ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2014

	2014
	£
INCOME	4,856
EXPENDITURE	
Negotiated services (including Our Game Limited fees)	2,860
Advertising and promotion	660
Payment gateway service charges	552
Auditors' fees	1,200
Bank charges	50
Legal and professional fees (including set-up costs)	14,906
	<hr/>
	20,228
	<hr/>
SURPLUS/(DEFICIT) FOR THE PERIOD	(15,372)
	<hr/>

The notes on page 6 form part of these financial statements.

THE AMATEUR AND SEMI-PRO SPORTSPERSONS UNION (ASPSU)

BALANCE SHEET AS AT 31 DECEMBER 2014

	Note	2014 £
CURRENT ASSETS		
Cash at bank and in hand		734
		<u>734</u>
CURRENT LIABILITIES		
Accruals		(1,200)
		<u>(1,200)</u>
NET CURRENT LIABILITIES		(466)
CREDITORS – Amounts falling due after more than one year		
Loans		(14,906)
		<u>(14,906)</u>
NET LIABILITIES		(15,372)
		<u>(15,372)</u>
TRADE UNIONS FUNDS		
Accumulated deficit		(15,372)
		<u>(15,372)</u>
TOTAL FUNDS		(15,372)
		<u>(15,372)</u>

The financial statements were approved and authorised for issue by the Executive Committee and were signed on its behalf on 18 June 2015

F Duku
Chair

The notes on page 6 form part of these financial statements.

THE AMATEUR AND SEMI-PRO SPORTSPERSONS UNION (ASPSU)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The Executive Committee has a reasonable expectation that the Trade Union has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements continue to be prepared on the going concern basis.

1.4 Income

Member subscriptions are recognised in the period to which they relate.

2. RESERVES

	Accumulated Reserves
Deficit for the financial period	(15,372)

As at 31 December 2014	(15,372)

3. RELATED PARTY TRANSACTIONS

During the period ASPSU incurred significant costs in the establishment of the union and these costs are reflected in the industrial relations accounts for the period. A substantial proportion of these costs were borne by Our Game Limited, a company owned by Mr F Duku who is a member of the executive committee. As a result, the union owed Our Game Limited £14,906 as at 31 December 2014.

In the opinion of the executive committee, all costs incurred by borne by Our Game Limited were on normal commercial terms and directly in relation to the establishment of the union.