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- PRINT ON ONE SIDE ONLY

FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

BLUE CHIP STAFF ASSOCIATION

Year ended:

DECEMBER 2014

List no:

~~1265T~~ 818T

Head or Main Office:

OFFICE 36
88-90 MATTON GARDENS
LONDON
EC1N 8PN

Website address (if available)

WWW.BCSAUNION.COM

Has the address changed during the year to which the return relates?

Yes	<input type="checkbox"/>
-----	--------------------------

No	<input checked="" type="checkbox"/>
----	-------------------------------------

(Click the appropriate box)

General Secretary:

MR EDWARD PURCELL

Telephone Number:

0208 690 8311

Contact name for queries regarding

EDWARD PURCELL

Telephone Number:

0208 690 8311

E-mail:

office@bcsaunion.com

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

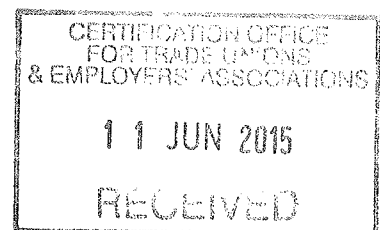
The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

Officers

Mr Lee Denham (President)
Mr Arthur Johnson (Treasurer)
Mr Edward Purcell (General Secretary)
Mrs Colleen O'Neill (CEC member)
Ms Janet Lewis (CEC member)
Mr Alan Duff (CEC member) elected 17/05/2014

General Secretary

Mr Edward Purcell

Registered Office

Office 36
88-90 Hatton Garden
London
EC1N 8PN

Bankers

Barclays Bank plc
Catford Branch
Rushey Green
London SE6 4HH

Statutory Auditors

Select Accountancy
Chartered Certified Accountants
23 Exeter Road
Welling
Kent DA16 3JZ

RETURN OF MEMBERS

(see notes 10 and 11)

NUMBER OF MEMBERS AT THE END OF THE YEAR					
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	555				555
FEMALE	708				708
TOTAL	1363				A 1363

Number of members included in totals box 'A' above for whom no home or authorised address is held:

-
1360

Number of members at end of year contributing to the General Fund

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
PRESIDENT	-	LEE DENMAN	MAY MAY 2012
GENERAL SECRETARY	-	EDWARD PURCELL	MAY MAY 2012
FINANCE TREASURER	-	ARTHUR JOHNSON	MAY MAY 2012
CEC MEMBER	-	FAYE HUNTER	MAY MAY 2012
CEC MEMBER	-	JANET LEWIS	MAY MAY 2012
CEC MEMBER	-	COLLEEN O' NEILL	SEPT MAY 2012

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions	75,547	
From Members: Other income from members (specify)		
Total other income from members	75,547	
Total of all income from members		75,547
Investment income (as at page 12)		1
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)		
Total of other income (as at page 4)		
	TOTAL INCOME	75,548
EXPENDITURE		
Benefits to members (as at page 5)		—
Administrative expenses (as at page 10)		64,901
Federation and other bodies (specify)		—
Total expenditure Federation and other bodies		
Taxation		
	TOTAL EXPENDITURE	64,901
Surplus (deficit) for year		10,647
Amount of general fund at beginning of year		(15,670)
Amount of general fund at end of year		(5,023)

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
TOTAL OTHER INCOME		
TOTAL OF ALL OTHER INCOME		

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		brought forward	
		Education and Training services	
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications		Salary Costs	
Advisory Services		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
carried forward		Total (should agree with figure in General Fund)	

(See notes 24 and 25)

FUND 2		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 3		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 4		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 5		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 24 and 25)

FUND 6		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 7		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund	
		£	£
Income	Members contributions and levies		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
			Total expenditure
		Surplus (deficit) for year	
		Amount of political fund at beginning of year	
		Amount of political fund at the end of year (as Balance Sheet)	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union	
		£	£
Income	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
			Total expenditure
		Surplus (deficit) for year	
		Amount held on behalf of trade union political fund at beginning of year	
		Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

	£
Administrative Expenses	
Remuneration and expenses of staff	18,899
Salaries and Wages included in above	£
Auditors' fees	1,650
Legal and Professional fees	5,281
Occupancy costs	—
Stationery, printing, postage, telephone, etc.	4,231
Expenses of Executive Committee (Head Office)	—
Expenses of conferences	—
Other administrative expenses (specify)	14,912
MOTOR AND TRAVEL EXPENSES	11,151
INSURANCE	341
ADVERTISING AND PROMOTION	2,877
SUBSCRIPTION	15
SUNDRY EXPENSES	528
Other Outgoings	<u>14,912</u>
Interest payable:	
Bank loans (including overdrafts)	1096 + 770 =
Mortgages	
Other loans	
Depreciation	141
Taxation	
Outgoings on land and buildings (specify)	
Other outgoings (specify)	
ACCOMPANYING REPS	17,921
Total	64,901
Charged to:	General Fund (Page 3)
	Fund (Account)
	Fund (Account)
	Fund (Account)
	Fund (Account)
Total	64,901

ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

Office held	Gross Salary £	Employers N.I. contributions £	Benefits			Total £
			Pension Contribution s £	Other Benefits		
				Description	Value £	
GENERAL SECRETARY	18,496	403	—	—	18,899	

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			1
Other investment income (specify)			
Total investment income			1
Credited to:			
		General Fund (Page 3)	1
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Political Fund	
Total Investment Income			1

BALANCE SHEET as at 31ST DECEMBER '14

(see notes 47 to 50)

Previous Year		£	£
	Fixed Assets (at page 14)		142
	Investments (as per analysis on page 15)		
	Quoted (Market value £)		
	Unquoted		
	Total Investments		142
	Other Assets		
	Loans to other trade unions		
	Sundry debtors	114	
	Cash at bank and in hand	15,794	
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
	Total of other assets		15,908
	TOTAL ASSETS		16,050
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
	Superannuation Fund (Account)		
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other	7,231	
	Bank overdraft		
	Tax payable		
	Sundry creditors		
	Accrued expenses	13,842	
	Provisions		
	Other liabilities		
	TOTAL LIABILITIES		21,073
	TOTAL ASSETS		(5,023)

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
Cost or Valuation						
At start of year			1,399			
Additions						1,399
Disposals						
Revaluation/Transfers						
At end of year			1,399			1,399
Accumulated Depreciation						
At start of year			1,116			1,116
Charges for year			141			141
Disposals						
Revaluation/Transfers						
At end of year			1,257			1,257
Net book value at end of year			142			142
Net book value at end of previous year			283			283

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

		All Funds Except Political Funds £	Political Fund £
QUOTED			
	Equities (e.g. Shares)		
	Government Securities (Gilts)		
	Other quoted securities (to be specified)		
	TOTAL QUOTED (as Balance Sheet)		
	Market Value of Quoted Investment		
UNQUOTED	Equities		
	Government Securities (Gilts)		
	Mortgages		
	Bank and Building Societies		
	Other unquoted investments (to be specified)		
	TOTAL UNQUOTED (as Balance Sheet)		
	Market Value of Unquoted Investments		

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	75,547		
From Investments	1		
Other Income (including increases by revaluation of assets)			
Total Income	75,548		
EXPENDITURE (including decreases by revaluation of			
Total Expenditure	64,901		
Funds at beginning of year (including reserves)	(15,670)		
Funds at end of year (including reserves)	(5,023)		
ASSETS			
Fixed Assets			142
Investment Assets			—
Other Assets			15,908
		Total Assets	16,050
LIABILITIES			
		Total Liabilities	21,073
NET ASSETS (Total Assets less Total Liabilities)			(5,023)

NOTES TO THE ACCOUNTS

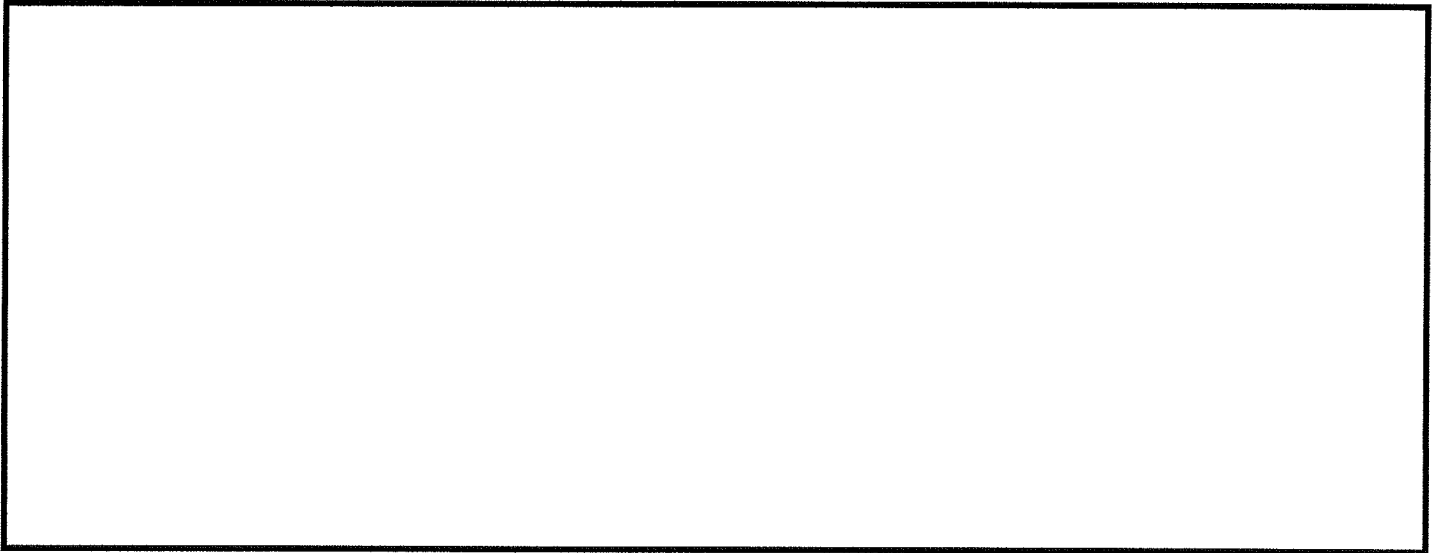
(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

A large, empty rectangular box with a black border, intended for the user to enter notes to the accounts. The box occupies most of the page below the instructions.

ACCOUNTING POLICIES



(see notes 74 and 75)



SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return

Secretary's Signature:  Name: <u>EDWARD PURCELL</u> Date: <u>09 JUNE 2015</u>	Chairman's Signature:  (or other official whose position should be stated) Name: <u>LEE DENMAN</u> Date: <u>09 JUNE 2015</u>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input type="checkbox"/>	TO FOLLOW	<input checked="" type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)
 YES/ NO
If "No" please explain below.

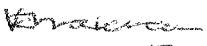
2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
 - (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
(See section 36(3) of the 1992 Act, set out in note 83) YES/ NO
If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
 - (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
(See section 36(4) of the 1992 Act set out in rule 83) YES/ NO
If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

AUDITOR'S REPORT (continued)

ATTACHED

Signature(s) of auditor or auditors:		
Name(s):	MR V. K THAKRAL	
Profession(s) or Calling(s):	F. C. EA	
Address(es):	23 EXETER ROAD WELLING KENT DA16 3JZ	
Date:		
Contact name and telephone number:	07903 514842	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

BLUECHIP STAFF ASSOCIATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2014

BLUECHIP STAFF ASSOCIATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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3	Income and Expenditure account
4	Balance Sheet
5-6	Notes to the Accounts

Officers	Mr Lee Denham (President) Mr Arthur Johnson (Treasurer) Mr Edward Purcell (General Secretary) Mrs Colleen O'Neill (CEC member) Ms Janet Lewis (CEC member) Mr Alan Duff (CEC member) elected 17/05/2014
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General Secretary	Mr Edward Purcell
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Registered Office	Office 36 88-90 Hatton Garden London EC1N 8PN
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Bankers	Barclays Bank plc Catford Branch Rushey Green London SE6 4HH
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Statutory Auditors	Select Accountancy Chartered Certified Accountants 23 Exeter Road Welling Kent DA16 3JZ
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BLUECHIP STAFF ASSOCIATION

MANAGEMENT STATEMENT OF RESPONSIBILITIES

The committee of management are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The committee of management are required to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of state of affairs of the association and of its profit or loss for that period.

In preparing these financial statements, the committee of management are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in its activities.

The committee of management are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the association and enable them to ensure that its financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992 They are also responsible for safeguarding the assets of the association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. .

Approved by the Committee of members on 5 June 2015 and signed on its' behalf:



.....
Mr Edward Purcell
(General Secretary)

BLUECHIP STAFF ASSOCIATION

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BLUECHIP STAFF ASSOCIATION

We have audited the financial statements of Blue Chip Staff Association for the year ended 31 December 2014 on pages 3 to 5 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the association's members, as a body, in accordance with the Section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might report to the association's members those matters we are required to state to them in the auditor's report and for no other purpose. To the fullest extent permitted by law, we not accept or assume any responsibility to anyone other than the association and the association's members as a body, for this report, or for the opinions we have formed.

Respective responsibilities of committee of management and auditors

As explained more fully in the Management Statement of Responsibilities set out on page 1, the committee of management are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's [(APB's)] Ethical Standards for Auditors

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the association's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the committee of management; and the overall presentation of the financial statements.

We have undertaken the audit in accordance with the requirement of APB Ethical Standards including the APB Ethical Standard – Provision available for Small entities, in the circumstances set out in note 5 to the financial statements.

Opinion on financial statements


In our opinion the financial statements:

- give a true and fair view of the state of the association's affairs as at 31 December 2014 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- proper book of account have not been kept by the association in accordance with the requirements of the legislation.
- A satisfactory system of control over transactions has not been maintained by the association in accordance with the requirements of the legislation.
- The income and expenditure account to which our report relates, and the balance sheet are not in agreement with the books of account of the association or
- we have not received all the information and explanations for the purpose of our audit.


.....
Vijay Thakrar (Senior Statutory Auditor)
For and on behalf of Select Accountancy
Chartered Certified Accountants & Statutory Auditors
23 Exeter Road Welling, Kent, DA163JZ

Date 5/06/2015.

BLUECHIP STAFF ASSOCIATION

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014**

	2014		2014		2013		2013
	£		£		£		£
Income							
Members Subscriptions and donations	75,547				40,106		
Bank Interest	1		75,548		5		40,111
Less: Expenses							
Wages & Salaries	18,496				14,983		
Employer's NIC	403				823		
Subcontractors - Accompanying Rep	17,921				4,835		
Motor and Travelling expenses	7,938				5,629		
Hire of Motor Vehicle	3,213				-		
Repairs Renewals and Maintenance	-				124		
Printing Postage & Stationery	2,834				1,956		
Telephone and Faxes	1,397				1,549		
Insurance	341				400		
Advertising and Promotion	2,877				2,955		
Subscription	15				180		
Accountancy Fees	1,395				1,285		
Audit Fees	1,650				1,480		
Legal & Professional Fees	3,886				4,950		
Bank Charges	1,096				516		
Bank Loan Interest	770				850		
Sundry Expenses	528				691		
Depreciation of Fixtures Fitting & equipment	141		64,901		282		43,488
Net Surplus/(Deficit) for the Year			£10,647				(£3,377)

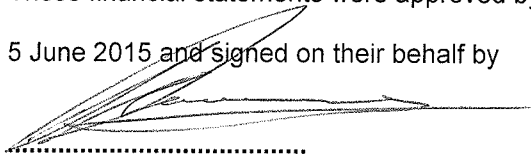
BLUECHIP STAFF ASSOCIATION

BALANCE SHEET AS AT 31 DECEMBER 2014

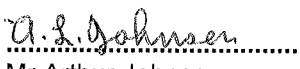
	Notes	2014 £	2014 £	2013 £	2013 £
TANGIBLE FIXED ASSETS	2		142		283
CURRENT ASSETS					
Debtors & Prepayments	3	114		1,114	
Cash at Bank		14,466		9,081	
Cash In Hand		1,328	15,908	-	10,195
			16,050		10,478
CURRENT LIABILITIES					
Creditors	4	13,842		16,046	
Bank Loan		7,231	21,073	10,102	26,148
NET ASSETS			(£5,023)		(£15,670)
REPRESENTED BY					
Balance as at 1 January 2014			(15,670)		(12,293)
Income and Expenditure Account			10,647		(3,377)
			(£5,023)		(£15,670)

These financial statements were approved by the Central Executive Committee on

5 June 2015 and signed on their behalf by



 Mr Lee Denham
 (President)



 Mr Arthur Johnson
 (Treasurer)

BLUECHIP STAFF ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with generally accepted accounting principles. .

Income

Income represents `contributions received from members

Fixed assets

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Furniture, Fixtures & Equipment 50% reducing balance basis

2. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment £	Total £
Cost		
Balance at 1 Jan 2014	1,399	1,399
Additions	-	-
Disposals	-	-
At 31 December 2014	1,399	1,399
Depreciation		
Balance at 1 Jan 2014	1,116	1,116
Charge for the Year	141	141
Disposals	-	-
At 31 December 2014	1,257	1,257
Net Book Values		
At 31 December 2014	£142	£142
At 31 December 2013	£283	£283

3. Debtors

	2014	2013
Debtors	114	1,114
Prepayments	-	-
	£114	£1,114

4. Creditors

Other	1,935	1,948
Audit and Accountancy	3,310	2,730
Other Creditors	8,597	11,368
	£13,842	£16,046

5 Related Party

At the Balance Sheet date the amount owed to Mr Lee Denham was £5,000 (2013 £10,000) and £692 to Mr Edward Purcell (2013 £692).

The loan from Mr Lee Denham was for the purpose of working capital and interest free, payable on demand.

The amount due to Mr Edward Purcell is for the expenses incurred whilst performing his duties for costs incurred in travelling, recruitment expenses.

Mrs C M Purcell has been paid £1,680 (2013 £870) and Mr R M J Purcell £5,430 (2013 £360) for the office administration in the year to 31 December 2014.

6 Commitments

As at 31 December 2014, the Association had annual commitments under a Hire agreement as follows

Expiry Date:	Other	
	2014	2013
Within one year	£4,819	-
Between 1 & 5 Years	<u>£13,254</u>	<u>-</u>

- 7 In common with many other business and organisations of our size and nature, we use our Auditors to assist with the preparation of the financial statements and payroll