

## **The Green Climate Fund (GCF)**

**Assessment Summary:** GCF is a global fund established under the UN Framework Convention on Climate Change as a multilateral vehicle to scale up climate finance to support low-carbon, climate-resilient development in developing countries.

GCF's programme activities began in 2016. GCF's design builds on lessons from existing multilateral funds, including its results management and investment frameworks. It has adopted a gender strategy. Further definition and refinement of a number of policies – and further strengthening of the Fund's secretariat – are needed to enable GCF to operate at the scale expected.

**This is GCF's first time being assessed. It has not been scored.**

**UK Engagement:** GCF is governed by a 24-seat Board representing 12 developed and 12 developing country constituencies. The UK has a seat on the Board. The UK is providing £720 million (£480 million from DFID and £240 million from the Department of Environment and Climate Change) for the initial resource mobilization period (2015-18). This represents a UK burden share of approximately 12% of an overall \$10.2 billion pledged.