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- PRINT ON ONE SIDE ONLY

FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

Year ended:

List no:

Head or Main Office:

Website address (if available)

Has the address changed during the year to which the return relates? Yes No *(Click the appropriate box)*

General Secretary:

Telephone Number:

Contact name for queries regarding

Telephone Number:

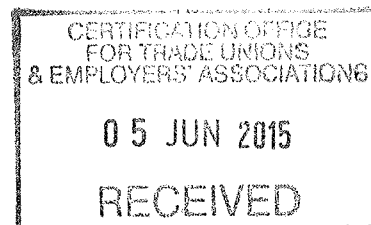
E-mail:

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

ADVANCE OFFICERS AS AT 31ST DECEMBER 2014:

General Secretary	Linda Rolph
Deputy General Secretary	Rose O'Neill
Assistant General Secretary	Jim Leonard
Assistant General Secretary	Gerry Moloney
NEC	
Chair of NEC	Caroline Stevens
Vice-Chair of NEC	Sue Grundy
RETAIL DIVISION	
Area 1 Retail North	Tom Wilcox
Area 2 Retail North West & Yorkshire	Nicola O'Shea
Area 3 Retail Central	Annette McColgan
Area 4 Retail London & South East	Maria Maleki
Area 5 Retail South West	Ashley Rafferty
Area 6 Contact Centres & Mortgages	Sinead Purse
Area 7 Technology & Operations (T&O)	Nicola Jones
Area 8 Geoban	Joanne O'Neill
Area 9 Santander UK Global Business	VACANCY
Area 10 Corporate & Commercial	VACANCY

RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	1,707	195	4	9	1,915
FEMALE	4,714	322	1	14	5,051
TOTAL	6,421	517	5	23	A 6,966

Number of members included in totals box 'A' above for whom no home or authorised address is held:

230

Number of members at end of year contributing to the General Fund

6,966

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
No changes in 2014			

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		549,784
From Members: Other income from members (specify)		
Total other income from members		549,784
Total of all income from members		549,784
Investment income (as at page 12)		32,411
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	130,520	
Total of other income (as at page 4)		712,715
		TOTAL INCOME
		712,715
EXPENDITURE		
Benefits to members (as at page 5)		36,392
Administrative expenses (as at page 10)		465,167
Federation and other bodies (specify)		
TUC Affiliation fees		
Other	18,113	
Total expenditure Federation and other bodies		519,672
Taxation		
		TOTAL EXPENDITURE
		519,672
		193,043
Surplus (deficit) for year		
		1,430,603
Amount of general fund at beginning of year		
		1,623,646
Amount of general fund at end of year		

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income Draws and lotteries Management expenses allowance Other commission	7,999 122,500 21	
TOTAL OTHER INCOME		130,520
TOTAL OF ALL OTHER INCOME		130,520

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues Legal representation	-	brought forward	30,445
		Education and Training services	
		Training	1,584
		Library publications	791
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications Magazine Costs	30,445	Salary Costs	
Advisory Services		Other Benefits and Grants (specify)	
Dispute Benefits		Membership recruitment	3,572
		Election	-
Other Cash Payments			
carried forward	30,445	Total (should agree with figure in General Fund)	36,392

(See notes 24 and 25)

FUND 4		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 5		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 24 and 25)

FUND 6		Fund Account	
Name:		£	£
Income			
From members			
Investment income (as at page 12)			
Other income (specify)			
Total other income as specified			
Total Income			
Expenditure			
Benefits to members			
Administrative expenses and other expenditure (as at page 10)			
Total Expenditure			
Surplus (Deficit) for the year			
Amount of fund at beginning of year			
Amount of fund at the end of year (as Balance Sheet)			
Number of members contributing at end of year			

FUND 7		Fund Account	
Name:		£	£
Income			
From members			
Investment income (as at page 12)			
Other income (specify)			
Total other income as specified			
Total Income			
Expenditure			
Benefits to members			
Administrative expenses and other expenditure (as at page 10)			
Total Expenditure			
Surplus (Deficit) for the year			
Amount of fund at beginning of year			
Amount of fund at the end of year (as Balance Sheet)			
Number of members contributing at end of year			

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund		
		£	£	
Income	Members contributions and levies			
	Investment income (as at page 12)			
	Other income (specify)			
		Total other income as specified		
		Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	
			Surplus (deficit) for year	
			Amount of political fund at beginning of year	
			Amount of political fund at the end of year (as Balance Sheet)	
			Number of members at end of year contributing to the political fund	
			Number of members at end of the year not contributing to the political fund	
			Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund	

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union		
		£	£	
Income	Contributions and levies collected from members on behalf of central political fund			
	Funds received back from central political fund			
	Other income (specify)			
		Total other income as specified		
		Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
			Total expenditure	
			Surplus (deficit) for year	
			Amount held on behalf of trade union political fund at beginning of year	
			Amount remitted to central political fund	
			Amount held on behalf of central political fund at end of year	
			Number of members at end of year contributing to the political fund	
			Number of members at end of the year not contributing to the political fund	
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

	£
Administrative Expenses	
Remuneration and expenses of staff	169,631
Salaries and Wages included in above	£169,631
Auditors' fees	12,860
Legal and Professional fees	2,797
Occupancy costs	41,695
Stationery, printing, postage, telephone, etc.	19,993
Expenses of Executive Committee (Head Office)	2,806
Expenses of conferences	104,618
Other administrative expenses (specify)	
Bookkeeping	13,783
Donations	11,511
Maintenance and leasing	47,541
Investment management fee	13,653
Sundry expenses	3,306
Other Outgoings	
Interest payable:	
Bank charges and HP interest	4,298
Mortgages	
Other loans	
Depreciation	21,388
Taxation	(4,713)
Outgoings on land and buildings (specify)	
Other outgoings (specify)	
Total	465,167
Charged to:	
General Fund (Page 3)	465,167
Total	465,167

ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

Office held	Gross Salary £	Employers N.I. contributions £	Benefits			Total £
			Pension Contributions s £	Other Benefits		
				Description	Value £	
General Secretary	14,497	1,971	0	Car/Travel/General	3,063	19,531
Deputy General Secretary	0	0	0	Car/Travel/General	3,150	3,150

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			14,454
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			8,257
Other investment income (specify)			
(Loss) / Gain on investments (shares)			9,700
		Total investment income	32,411
Credited to:			
		General Fund (Page 3)	32,411
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Political Fund	
		Total Investment Income	32,411

BALANCE SHEET as at 31 December 2014

(see notes 47 to 50)

Previous Year		£	£
41,521	Fixed Assets (at page 14)		21,771
	Investments (as per analysis on page 15)		
581,559	Quoted (Market value £1,219,032)		1,041,971
504,469	Unquoted (Market value £62,815)		62,815
1,127,549	Total Investments		1,104,786
	Other Assets		
	Loans to other trade unions		
27,394	Sundry debtors		53,708
323,748	Cash at bank and in hand		495,669
	Income tax to be recovered		
	Stocks of goods		
	Others (specify) :		
351,142	Total of other assets		549,377
1,478,691	TOTAL ASSETS		1,675,934
1,430,603	Fund (Account 1)		1,623,646
	Fund (Account 2)		
	Fund (Account)		
	Superannuation Fund (Account)		
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
	Tax payable		
48,088	Sundry creditors		52,288
	Accrued expenses		
	Provisions		
	Other liabilities		
1,478,691	TOTAL LIABILITIES		1,675,934
1,478,691	TOTAL ASSETS		1,675,934

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment	Motor Vehicles	Not used for union business	Total
	Freehold	Leasehold				
	£	£	£	£	£	£
Cost or Valuation						
At start of year			168,675	64,651		233,326
Additions			1,638			1,638
Disposals						
Revaluation/Transfers						
At end of year			170,313	64,651		234,964
Accumulated Depreciation						
At start of year			159,479	32,326		191,805
Charges for year			5,226	16,162		21,388
Disposals						
Revaluation/Transfers						
At end of year			164,705	48,488		213,193
Net book value at end of year						
			5,608	16,163		21,771
Net book value at end of previous year			9,196	32,325		41,521

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)	725,120	
Government Securities (Gilts)		
Other quoted securities (to be specified)		
Bonds	316,851	
TOTAL QUOTED (as Balance Sheet)	1,041,971	
Market Value of Quoted Investment	1,219,032	
UNQUOTED		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Bank deposits	62,815	
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)	62,815	
Market Value of Unquoted Investments	62,815	

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?

YES

NO

If YES name the relevant companies:

COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)

Are the shares which are controlled by the union registered in the names of the union's trustees?

YES

NO

If NO, state the names of the persons in whom the shares controlled by the union are registered.

COMPANY NAME	NAMES OF SHAREHOLDERS

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	549,784		549,784
From Investments	32,411		32,411
Other Income (including increases by revaluation of assets)	130,520		130,520
Total Income	712,715		712,715
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure	519,672		519,672
Funds at beginning of year (including reserves)	1,430,603		1,430,603
Funds at end of year (including reserves)	1,623,646		1,623,646
ASSETS			
Fixed Assets			21,771
Investment Assets			1,104,786
Other Assets			549,377
		Total Assets	1,675,934
LIABILITIES		Total Liabilities	52,288
NET ASSETS (Total Assets less Total Liabilities)			1,623,646

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

Please see attached

ACCOUNTING POLICIES



(see notes 74 and 75)

See Attached

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>LINDA ROLPH</u> Date: <u>1st June 2015</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>CAROLINE M STEVENS</u> Date: <u>19 MAY 2015</u>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSE D	<input type="checkbox"/>	TO FOLLOW	<input checked="" type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES NO

If "No" please explain below.

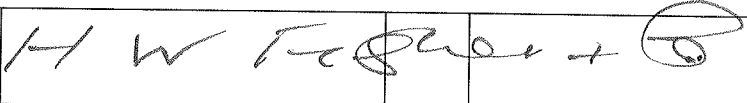
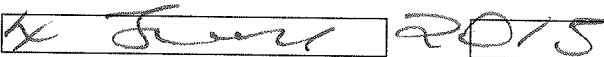
3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

AUDITOR'S REPORT (continued)

Signature(s) of auditor or auditors:		
Name(s):	H W Fisher & Company	
Profession(s) or Calling(s):	Chartered Accountants	
Address(es):	Acre House 11/15 William Road London NW1 3ER	
Date:		
Contact name and telephone number:	Sailesh P Mehta 020 7388 7000	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

**REPORT OF THE INDEPENDENT AUDITORS TO THE
MEMBERS OF ADVANCE**

We have audited the accounts of the Advance for the year ended 31 December 2014, set out on pages 3 to 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Union's members, as a body. Our audit work has been undertaken so that we might state to the Union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union and the Union's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the National Executive Committee and auditors

As explained more fully in the Statement of Responsibilities of the National Executive Committee on page 1, the National Executive Committee is responsible for the preparation of financial statements which give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Union's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Union's National Executive Committee; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements give a true and fair view of the state of the Union's affairs as at 31 December 2014 and of its income and expenditure for the year then ended.

Matters on which we are required to report by exception

We are required by the Trade Union and Labour Relations (Consolidation) Act 1992 (Amended) to report to you by exception in respect of the following matters if, in our opinion:

- A satisfactory system of control over transactions has not been maintained.
- The Association has not kept proper accounting records.
- The financial statements are not in agreement with the books of account.
- We have not received all the information and explanations we need for our audit.

We have nothing to report to you in respect of the above matters.

H W FISHER & COMPANY

Chartered Accountants

Registered Auditor

Dated: 7 May 2015

Acre House
11-15 William Road
London NW1 3ER
United Kingdom

ADVANCE
ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2014

Accounting Convention

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with United Kingdom Generally Accepted Accounting Procedures.

Subscriptions

Subscriptions are accounted for on an accruals basis.

Taxation

Corporation tax is payable on all interest receivable and chargeable gains after relief for any expenditure on provident benefits.

Depreciation

Depreciation is provided on all tangible fixed assets at rates estimated to write-off the cost, less residual value, of each asset on a straight line basis over its expected useful life. The rates used are as follows:

Fixtures, fittings & equipment	25% - 50%
Motor vehicles	33%

Investments

Investments, which are held for long-term investment, are stated at cost. Consequently, no provision is made against investments where the market value may be below cost at the balance sheet date unless there is evidence of a permanent diminution in value.

Leases

All operating leases and the annual rentals are charged to the income and expenditure account over the period of the lease.

ADVANCE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1	OTHER INCOME	2014	2013
		£	£
	Bank interest	8,257	13,871
	Dividend income	14,454	15,922
	Draws and lotteries:		
	Draw income	31,989	35,912
	Prizes awarded	(23,990)	(24,940)
	Management expenses allowance	122,500	118,500
	Other commission	-	56
	Sundry income	21	-
		<u>153,231</u>	<u>159,321</u>
2	SERVICES TO MEMBERS	2014	2013
		£	£
	Magazine costs	30,445	29,415
	Legal & professional	-	4,454
	Membership supplies and recruitment	3,572	4,952
	Postage	3,061	4,409
	Telephone and fax	14,557	11,319
	Training and support	1,584	469
	Library publications	791	549
		<u>54,010</u>	<u>55,567</u>
3	COMMITTEE AND MEETING COSTS	2014	2013
		£	£
	National Executive Committee	2,806	1,985
	External committee costs	20,462	23,615
	Management expenses	53,785	53,799
	Other committee and area meetings	48,482	10,382
		<u>125,535</u>	<u>89,781</u>

ADVANCE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

4	ADMINISTRATION EXPENSES	2014	2013
		£	£
	Audit and accountancy	12,860	12,700
	Bookkeeping	13,783	15,711
	Legal and professional	2,797	3,465
	Bank charges and hire purchase interest	4,298	6,456
	Donations	11,511	10,215
	Printing and stationery	2,375	2,949
	Sundry expenses	3,306	1,350
	Investment management fee	13,653	11,555
		<u>64,583</u>	<u>64,401</u>
5	PREMISES COSTS	2014	2013
		£	£
	Cleaning	42	1,047
	Rent, rates and insurance	27,271	22,686
	Repairs & maintenance	12,589	4,071
	Utilities	1,793	2,677
		<u>41,695</u>	<u>30,481</u>
6	EQUIPMENT COSTS	2014	2013
		£	£
	Maintenance and leasing:		
	Motor	12,465	8,687
	Office equipment and computer	35,076	69,939
	Loss on sale of fixed assets	-	-
		<u>47,541</u>	<u>78,626</u>

ADVANCE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

7 TANGIBLE FIXED ASSETS	Motor Vehicles £	Fixtures, fittings & equipment £	Total £
COST			
At 1 January 2014	64,651	168,675	233,326
Additions	-	1,638	1,638
Disposals	-	-	-
At 31 December 2014	<u>64,651</u>	<u>170,313</u>	<u>234,964</u>
ACCUMULATED DEPRECIATION			
At 1 January 2014	32,326	159,479	191,805
Charge for the year Relating to disposals	16,162	5,226	21,388
At 31 December 2014	<u>48,488</u>	<u>164,705</u>	<u>213,193</u>
NET BOOK VALUE			
At 31 December 2014	<u>16,163</u>	<u>5,608</u>	<u>21,771</u>
At 31 December 2013	<u>32,325</u>	<u>9,196</u>	<u>41,521</u>

ADVANCE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

8 INVESTMENTS

Movement in year

COST	Listed			Total £
	Equities £	Bonds £	Deposits £	
At 1 January 2014	581,559	323,377	181,092	1,086,028
Additions	211,968	24,820	132,164	368,952
Disposals	(68,407)	(31,346)	(250,441)	(350,194)
At 31 December 2014	<u>725,120</u>	<u>316,851</u>	<u>62,815</u>	<u>1,104,786</u>

	Cost £	Market value £
Equities	<u>725,120</u>	<u>878,509</u>
Bonds	<u>316,851</u>	<u>340,523</u>
Deposits		
Bank deposits	62,815	62,815
Accrued interest	-	-
	<u>62,815</u>	<u>62,815</u>
	<u>1,104,786</u>	<u>1,281,847</u>

9 DEBTORS AND PREPAYMENTS

	2014 £	2013 £
Other debtors	35,036	4,832
Prepayments and accrued income	18,672	22,562
	<u>53,708</u>	<u>27,394</u>

ADVANCE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

10	CREDITORS AND ACCRUALS	2014	2013
		£	£
	Trade creditors	7,957	12,430
	Other creditors	14,344	16,659
	Taxes and social security	14,517	3,042
	Accruals and deferred income	15,470	15,957
		<u>52,288</u>	<u>48,088</u>

11 OPERATING LEASE COMMITMENTS

At 31 December 2014 there were annual commitments under non-cancellable operating leases as set out below:

	Land and buildings		Other	
	2014	2013	2014	2013
	£	£	£	£
Operating leases which expire:				
Within one year				
In the second to fifth years inclusive	11,000	11,000	4,208	4,208
After five years				
	<u>11,000</u>	<u>11,000</u>	<u>4,208</u>	<u>4,208</u>