

**COMPETITION AND MARKETS AUTHORITY**  
**Minutes of the Board**  
**19 March 2015**

**Present:**

David Currie (Chair)  
Alex Chisholm (CEO)  
Sonya Branch  
Sarah Cardell  
Andrea Coscelli  
Carolyn Fairbairn  
Alan Giles  
Bill Kovacic  
Philip Lowe  
Jill May  
Annetje Ottow  
Mike Walker  
Erik Wilson

**Apologies**

Roger Witcomb

**CMA staff:**

Paul Latham

**Executive Office:**

Sean Cornall  
Freya Guinness  
Rebecca Lyon (Minutes)

**Introduction**

**1 Introduction**

The Chair welcomed members to the meeting.

**Declaration of conflicts and recusals**

It was noted that Alan Giles was recused on the matter under discussion at agenda item 6 and would leave the meeting for that agenda item.

**Gifts and hospitality**

There were no declarations of gifts or hospitality offered or accepted in relation to Board member's roles with the CMA.

**2 Review and approval of draft private and public minutes of the February Board meeting**

The Board approved each set of minutes.

**3 Chief Executive's update**

The Chief Executive updated the Board on key developments and highlights since the last meeting and provided a forward look for the next month, as well as an organisational health check and overview of the Board agenda.

#### **4A Update on the Audit and Risk Assurance Committee**

(Alan Giles)

The Chair of the Audit and Risk Assurance Committee gave an update on the meeting held on 16 March.

#### **4B Update on the NEDs' meeting with the Chair and Chief Executive**

(Philip Lowe)

The Senior Independent Member gave an update on the issues discussed at the NEDs' meeting held in February, to review the workings of the Board.

### **Core updates and thematic reviews**

#### **5 CA98 portfolio**

(Claudia Berg, Andrew Groves, George Lusty, James MacBeth, Ann Pope, Geoff Steadman)

The Board was updated on the good progress made in relation to the CA98 portfolio over the CMA's first year. The team highlighted that the CMA had met the antitrust commitments included in the Annual Plan 2014/15, including launching four new cases. The Board would be provided with an update on the CA98 portfolio every six months – the focus at this meeting was on the healthcare aspects of the portfolio. The Board was supportive of this work and the progress made. It had a broad ranging discussion on issues related to the portfolio, including resourcing, case selection, delivery timeframes and decision-making.

#### **6 Potential enforcement action<sup>1</sup>**

(Claudia Berg, George Lusty, Sophie Mitchell, Hugh Mullan, Ann Pope)

The Board was updated on a potential piece of enforcement work.

#### **7 Disclosure**

(Carole Begent, Simon Constantine, Roland Green, Jane Hodgson)

The team introduced the paper, providing an overview of the CMA's approach to disclosure in markets, mergers and CA98 cases. The Board welcomed the update.

#### **8 End of project reviews**

(Louise Banér, Roland Green, Rachel Merelie)

The Board was updated on progress in implementing the End of Project review process for major projects. Feedback on the process to date was largely positive and the team was keen to develop the process further to ensure that it was as efficient and helpful as possible. A number of learnings had emerged from the first set of reviews, which would be disseminated internally.

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<sup>1</sup> Alan Giles recused himself from this item.

The Board was supportive of the approach adopted to capture and share learnings from projects, agreeing that this was an essential internal discipline to follow. The Board would receive updates on a six monthly basis, focusing on key learnings and developments to the process.

## **Organisational Management**

### **9 CMA 2020**

(Simon Jolley, Paul Latham)

The Board had an initial discussion on the CMA's ambitions for the consumer and competition regime, as well as the CMA as an organisation, by 2020.

### **10 Communications research/compliance strategy**

(Judith Frame, Paul Latham)

The Board considered the findings of recent research conducted to consider the CMA's reputation and awareness, as well as businesses' awareness and understanding of competition law compliance. The findings of this research would inform the CMA's future work programme and act as a benchmark for the CMA to monitor change over future years.

### **11 Minutes of Committees**

The Board noted the minutes of the Executive Committee and Case and Policy Committee meetings held since its last meeting.

## **AOB**

### ***For information papers***

The Board noted the papers provided to it for information.

### ***Review of the meeting***

The Board reviewed the meeting.