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- PRINT ON ONE SIDE ONLY

# FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

## ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

Union of Democratic Mineworkers (South Derbyshire Section)

Year ended:

3 March 2016

List no:

682T

Head or Main Office:

Miners Officers  
Alexandra Road  
Swadlincote  
Derbyshire  
DE11 9AZ

Website address (if available)

N/a

Has the address changed during  
the  
year to which the return relates?

Yes

No

(Click the appropriate box)

General Secretary:

T G Gay

Telephone Number:

01283 221200

Contact name for queries  
regarding

Richard Spencer Buckler Spencer Ltd

Telephone Number:

01283 217256

E-mail:

richard@bucklerspencer.co.uk

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.**

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

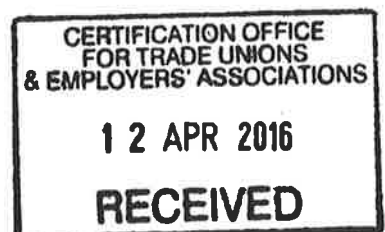
The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations  
22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised February 2011)

**UNION OF DEMOCRATIC MINEWORKERS**

**SOUTH DERBYSHIRE SECTION**

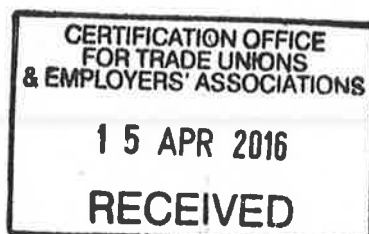
List of officers as at 3<sup>rd</sup> March 2016

- |                                |   |
|--------------------------------|---|
| 1. Section President & trustee | <b>Mr D Meuse</b>                             |
| 2. General Secretary & trustee | <b>Mr T G Gay</b>                             |
| 3. Trustees                    | <b>Mr R Copeland</b><br><b>Mr M Pennycook</b> |

Signed.....



Mr T G Gay  
Section Secretary



# RETURN OF MEMBERS

(see notes 10 and 11)

NUMBER OF MEMBERS AT THE END OF THE YEAR					
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	17				17
FEMALE	3				3
TOTAL	20				A 20

Number of members included in totals box 'A' above for whom no home or authorised address is held:

	0
Number of members at end of year contributing to the General Fund	20

## OFFICERS IN POST

(see note 12)

**Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.**

## RETURN OF CHANGE OF OFFICERS

**Please complete the following to record any changes of officers during the twelve months covered by this return.**

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

# GENERAL FUND

(see notes 13 to 18)

	£	£
<b>INCOME</b>		
<b>From Members:</b> Contributions and Subscriptions		1,776
<b>From Members:</b> Other income from members (specify)		
<b>Total other income from members</b>		
<b>Total of all income from members</b>		1,776
<b>Investment income (as at page 12)</b>		255,203
<b>Other Income</b>		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)		78,577
<b>Total of other income (as at page 4)</b>		
	<b>TOTAL INCOME</b>	335,556 <del>256,979</del>
<b>EXPENDITURE</b>		
<b>Benefits to members (as at page 5)</b>		1,750
<b>Administrative expenses (as at page 10)</b>		123,723
<b>Federation and other bodies (specify)</b>		
UDM National	637	
<b>Total expenditure Federation and other bodies</b>		637
<b>Taxation</b>		34,124
	<b>TOTAL EXPENDITURE</b>	160,234
<b>Surplus (deficit) for year</b>		96,745
<b>Amount of general fund at beginning of year</b>		771,828
<b>Amount of general fund at end of year</b>		947,150

# ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
<b>Federation and other bodies</b>		
<b>TOTAL FEDERATION AND OTHER BODIES</b>		
<b>Other income</b>		
<b>TOTAL OTHER INCOME</b>		
<b>TOTAL OF ALL OTHER INCOME</b>		

# ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		<b>brought forward</b>	
		Education and Training services	
Representation – Non Employment Related Issues			
		Negotiated Discount Services	
Communications			
		Salary Costs	
Advisory Services			
		Other Benefits and Grants (specify)	
Dispute Benefits		Death grants	1,750
Other Cash Payments			
<b>carried forward</b>		<b>Total (should agree with figure in General Fund)</b>	<b>1,750</b>

(See notes 24 and 25)

<b>FUND 2</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		<b>Total Expenditure</b>	
		<b>Surplus (Deficit) for the year</b>	
		<b>Amount of fund at beginning of year</b>	
		<b>Amount of fund at the end of year (as Balance Sheet)</b>	
		<b>Number of members contributing at end of year</b>	

<b>FUND 3</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		<b>Total Expenditure</b>	
		<b>Surplus (Deficit) for the year</b>	
		<b>Amount of fund at beginning of year</b>	
		<b>Amount of fund at the end of year (as Balance Sheet)</b>	
		<b>Number of members contributing at end of year</b>	

(See notes 24 and 25)

FUND 4		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

FUND 5		Fund Account	
Name:		£	£
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		



(See notes 24 and 25)

<b>FUND 6</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

<b>FUND 7</b>		<b>Fund Account</b>	
<b>Name:</b>		<b>£</b>	<b>£</b>
<b>Income</b>	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	<b>Total other income as specified</b>		
	<b>Total Income</b>		
<b>Expenditure</b>	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	<b>Total Expenditure</b>		
	<b>Surplus (Deficit) for the year</b>		
	<b>Amount of fund at beginning of year</b>		
	<b>Amount of fund at the end of year (as Balance Sheet)</b>		
	<b>Number of members contributing at end of year</b>		

(see notes 26 to 31)

<b>POLITICAL FUND ACCOUNT 1</b>		<b>To be completed by trade unions which maintain their own fund</b>		
		<b>£</b>	<b>£</b>	
<b>Income</b>	Members contributions and levies			
	Investment income (as at page 12)			
	Other income (specify)			
	Total other income as specified			
	Total income			
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
		Total expenditure		
		Surplus (deficit) for year		
		Amount of political fund at beginning of year		
		Amount of political fund at the end of year (as Balance Sheet)		
		Number of members at end of year contributing to the political fund		
		Number of members at end of the year not contributing to the political fund		
		Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

<b>POLITICAL FUND ACCOUNT 2</b>		<b>To be completed by trade unions which act as components of a central trade union</b>		
		<b>£</b>	<b>£</b>	
<b>Income</b>	Contributions and levies collected from members on behalf of central political fund			
	Funds received back from central political fund			
	Other income (specify)			
	Total other income as specified			
	Total income			
<b>Expenditure</b>	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
		Total expenditure		
		Surplus (deficit) for year		
		Amount held on behalf of trade union political fund at beginning of year		
		Amount remitted to central political fund		
		Amount held on behalf of central political fund at end of year		
		Number of members at end of year contributing to the political fund		
		Number of members at end of the year not contributing to the political fund		
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund			

# ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£
<b>Administrative Expenses</b>		
Remuneration and expenses of staff		72,825
Salaries and Wages included in above	70,678	
Auditors' fees		2,400
Legal and Professional fees		6,900
Occupancy costs		6,235
Stationery, printing, postage, telephone, etc.		1,926
Expenses of Executive Committee (Head Office)		15,839
Expenses of conferences		
Other administrative expenses (specify)		
Travel		4,137
Bank & stockbroker charge		293
Sundry (including accountancy £5,000)		8,981
<b>Other Outgoings</b>		
Interest payable:		
Bank loans (including overdrafts)		
Mortgages		
Other loans		
Depreciation		1,137
Taxation		(4,450)
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
Grants & donations £7,500		7,500
	<b>Total</b>	123,723
Charged to:	General Fund (Page 3)	123,723
	Fund (Account )	
	Fund (Account )	
	Fund (Account )	
	Fund (Account )	
	<b>Total</b>	123,723

# ANALYSIS OF OFFICIALS SALARIES AND BENEFITS

(see notes 34 to 44 below)

Office held	Gross Salary £	Employers N.I. contributions £	Benefits		Total £	
			Pension Contributions s £	Other Benefits		
				Description		Value £
T G Gay	25,677	2,424	0		28,101	
D Meuse	11,052	406			11,458	

# ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			34,762
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			
Other investment income (specify)			
Disposal of shares in the year			220,441
		<b>Total investment income</b>	<b>255,203</b>
Credited to:			
		General Fund (Page 3)	255,203
		Fund (Account )	
		Fund (Account )	
		Fund (Account )	
		Fund (Account )	
		Fund (Account )	
		Political Fund	
		<b>Total Investment Income</b>	<b>255,203</b>

# BALANCE SHEET as at 3 March 2016

(see notes 47 to 50)

Previous Year		£	£
2,560	<b>Fixed Assets</b> (at page 14)		80,000
	<b>Investments</b> (as per analysis on page 15)		
731,336	Quoted (Market value £ 863,657)	863,657	
	Unquoted		
731,336	<b>Total Investments</b>		943,657
	<b>Other Assets</b>		
	Loans to other trade unions		
9,488	Sundry debtors	3,592	
33,612	Cash at bank and in hand	40,162	
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
43,100	<b>Total of other assets</b>		43,754
776,996	<b>TOTAL ASSETS</b>		987,411
771,828	General Fund		947,150
	Fund (Account )		
	Fund (Account )		
	Superannuation Fund (Account )		
	Political Fund (Account )		
	Revaluation Reserve		
	<b>LIABILITIES</b>		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
368	Tax payable		34,124
4,800	Sundry creditors		6,137
	Accrued expenses		
	Provisions		
	Other liabilities		
5,168	<b>TOTAL LIABILITIES</b>		40,261
776,996	<b>TOTAL ASSETS</b>		987,411

# FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
<b>Cost or Valuation</b>						
At start of year	11,548		33,780			45,328
Additions						
Disposals						
Revaluation/Transfer s	68,452					68,452
At end of year	80,000		33,780			113,780
<b>Accumulated Depreciation</b>						
At start of year	10,125		32,643			42,768
Charges for year			1,137			1,137
Disposals						
Revaluation/Transfer s	(10,125)					(10,125)
At end of year			33,780			33,780
<b>Net book value at end of year</b>	80,000					80,000
<b>Net book value at end of previous year</b>	1,423		1,137			2,560

# ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

<b>QUOTED</b>	All Funds Except Political Funds £	Political Fund  £
Equities (e.g. Shares)		
UK Listed Investments (Market Value £491,462)	491,462	
Non-UK Listed Investments (Market Value £372,195)	372,195	
Government Securities (Gilts)		
Other quoted securities (to be specified)		
TOTAL QUOTED (as Balance Sheet)	863,657	
Market Value of Quoted Investment	863,657	
<b>UNQUOTED</b> Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)		
Market Value of Unquoted Investments		



# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

<b>Does the union, or any constituent part of the union, have a controlling interest in any limited company?</b>		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
<b>Are the shares which are controlled by the union registered in the names of the union's trustees?</b>		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

# SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members	1,776		1,776
From Investments	255,203		255,203
Other Income (including increases by revaluation of assets)	78,577		78,577
<b>Total Income</b>	<b>335,556</b>		<b>335,556</b>
<b>EXPENDITURE</b> (including decreases by revaluation of			
<b>Total Expenditure</b>	<b>160,234</b>		<b>160,234</b>
<b>Funds at beginning of year</b> (including reserves)	771,828		771,828
<b>Funds at end of year</b> (including reserves)	947,150		947,150
<b>ASSETS</b>			
Fixed Assets			80,000
Investment Assets			863,657
Other Assets			43,754
		<b>Total Assets</b>	<b>987,411</b>
<b>LIABILITIES</b>		<b>Total Liabilities</b>	<b>40,261</b>
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			<b>947,150</b>

# NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

Notes are on attached sheet.

# ACCOUNTING POLICIES


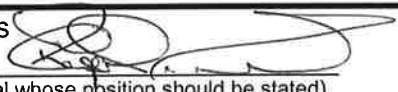
(see notes 74 and 75)

Notes are on attached sheet.

## SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>THOMAS GAY</u> Date: <u>31/3/16</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>ROBERT COLE</u> Date: <u>31-3-16</u>
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## CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input checked="" type="checkbox"/>	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

# AUDITOR'S REPORT


(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)  
  
YES
  
2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
  - (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?(See section 36(3) of the 1992 Act, set out in note 83)  
  
YES
  
3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
  - (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.(See section 36(4) of the 1992 Act set out in rule 83)  
  
YES
  
4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 85)

## AUDITOR'S REPORT (continued)

Please see attached sheet for the report of the auditors.

Signature(s) of auditor or auditors:		
Name(s):	Richard Spencer	
Profession(s) or Calling(s):	Chartered Accountant	
Address(es):	Buckler Spencer Ltd Church Street Swadlincote DE11 8LN	
Date:	31/03/2016	
Contact name and telephone number:	Richard Spencer 01283 217256	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

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**UNION OF DEMOCRATIC MINeworkERS  
SOUTH DERBYSHIRE SECTION**

**FOR THE PERIOD ENDED 3<sup>rd</sup> March 2016**

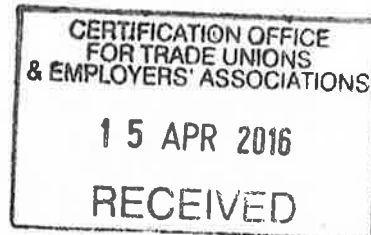
**Report of the Trustees and**

**Audited Financial Statements**

**For the Period Ended 3<sup>rd</sup> March 2016**

**for**

**Union of Democratic Mineworkers – South  
Derbyshire Section**



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**UNION OF DEMOCRATIC MINeworkERS  
SOUTH DERBYSHIRE SECTION**

**FOR THE PERIOD ENDED 3<sup>rd</sup> March 2016**

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## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE UNION OF DEMOCRATIC MINeworkERS (SOUTH DERBYSHIRE SECTION)

We have audited the financial statements of the Union of Democratic Mineworkers (South Derbyshire Section) for the period ended 31 March 2016 which comprise the Income & Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with Financial Reporting Standards for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to smaller entities).

This report is made solely to the section's members as a body. Our audit work has been undertaken so that we might state to the section's members those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the section and the section's members as a body, for our audit work, for this report, or for the opinions we have formed.

### RESPECTIVE RESPONSIBILITIES OF THE EXECUTIVE AND AUDITORS

The executive are required to prepare financial statements for each financial period, which gives a true and fair view of the state of affairs of the Section and of the surplus or deficit of income over expenditure of the Section for that period. In preparing those financial statements the executive are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the section will continue in existence.

The executive are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the section. They are also responsible for safeguarding the assets of the section and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (U.K and Ireland). Those standards require us to comply with the Auditing Practice Board (APB's) Ethical Standards for Auditors.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with applicable accounting standards. We also report to you if, in our opinion, the section has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or information specified by law regarding executive remuneration and transactions with the section is not disclosed.

### BASIS OF OPINION

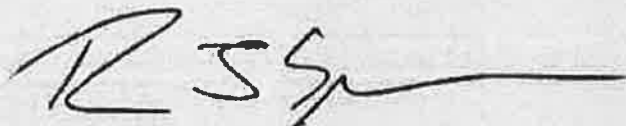
We conducted our audit in accordance with the International Auditing Standards (U.K and Ireland). An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the executive in the preparation of the financial statements and of whether the accounting policies are appropriate to the sections circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient, reliable and relevant evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity of error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- Give a true and fair view of the state of the Section's affairs as at 31<sup>st</sup> March 2016 and of its deficit for the period then ended;
- Have been properly prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992;
- Have been properly prepared in accordance with the United Kingdom Generally Accepted Practice applicable to smaller entities.



Richard Spencer BA FCA (Senior Statutory Auditor)  
Buckler Spencer Ltd  
Old Police Station  
Church Street  
Swadlowcote  
DE11 8LN

31 March 2016

**UNION OF DEMOCRATIC MINeworkERS  
SOUTH DERBYSHIRE SECTION**

**FOR THE PERIOD ENDED 3<sup>rd</sup> March 2016**

**Income and Expenditure account**

Income	2016 £	2014 £
Contributions	1,776	1,981
Other Income	<u>-</u>	<u>4,000</u>
	1,776	5,981
<b>Less:</b>		
Contributions to UDM National Office	(637)	(412)
Political Fund (transferred to General Fund)	<u>-</u>	<u>-</u>
	(637)	(412)
	1,139	5,569
<b>Less:</b>		
Expenses (see page 3)	<u>94,968</u>	<u>(316,908)</u>
	96,107	(311,339)
<b>Add:</b>		
Income from investments	34,762	36,116
Bank Interest Received	<u>-</u>	<u>-</u>
	34,762	36,116
<b>DEFICIT ON UNION ACTIVITIES</b>	<b>130,869</b>	<b>(275,223)</b>
Unrealised profit /(loss) on investments	<u>-</u>	<u>(12,996)</u>
	130,869	(288,219)
Less: Taxation	(34,124)	(368)
<b>PROFIT/(DEFICIT) AFTER TAXATION</b>	<b><u>96,745</u></b>	<b><u>(288,587)</u></b>

**UNION OF DEMOCRATIC MINeworkERS  
SOUTH DERBYSHIRE SECTION**

**FOR THE PERIOD ENDED 3<sup>rd</sup> March 2016**

**Schedule of Expenses**

	2016	2014
	£	£
Office salaries and other remuneration	70,678	62,017
Pension contributions	-	86,109
Pension cessation debt payable	-	77,100
Rates and water	4,290	4,218
Heat, light and power	1,036	533
Cleaning	2,147	1,426
Insurance	909	989
Travelling expenses	4,137	2,476
Repairs and renewals	3,314	872
Computer expenses	-	-
Printing, Stationery & adverts	396	194
Grants and donations	7,500	-
Telephone and postage	1,530	1,247
Bank and stockbroker charges	293	314
Committees and meetings	15,839	19,815
Legal, medical and other expenses	6,900	76,786
Accountancy and Audit charges	7,400	3,900
Weekend and 3 day schools	-	-
Sundry expenses	667	3,070
Depreciation	1,137	674
Bad debts	-	-
Loss / (Profit on disposal) of investments	(220,441)	(20,816)
Benefits paid:		
Death claims	1,750	1,050
Corporation Tax Refund (Prior Years)	(4,450)	(4,975)
	<u>(94,968)</u>	<u>316,908</u>

**UNION OF DEMOCRATIC MINeworkERS  
SOUTH DERBYSHIRE SECTION**

**FOR THE PERIOD ENDED 3<sup>rd</sup> March 2016**

**Balance Sheet**

	2016 £	2014 £
<b>General Fund</b>		
Balance Brought forward	771,828	1,060,415
Revaluation Reserve	78,577	
Surplus / (Deficit) for the year	96,745	(288,587)
	947,150	771,828
<b>Fixed Assets</b>		
Tangible Assets	<u>80,000</u>	<u>2,560</u>
	80,000	2,560
<b>Current Assets</b>		
Investments	863,657	731,336
Debtors and prepayments	3,592	9,488
Cash at bank and in hand	<u>40,162</u>	<u>33,612</u>
	907,411	774,436
<b>Current Liabilities</b>		
Creditors and Accruals	<u>40,261</u>	<u>5,168</u>
	40,261	5,168
<b>Net Current Assets</b>	<u>947,150</u>	<u>771,828</u>
	947,150	771,828

The financial statements were approved on behalf of the Section Executive

The image shows three handwritten signatures in black ink. The top signature is the most legible, appearing to be 'Mr T G Gay'. Below it are two more signatures, one of which appears to be 'Mr R Copeland' and the other 'Mr M Pennycook'. The signatures are written over a horizontal line.

Mr T G Gay (Section Secretary) 31<sup>st</sup> March 2016

Mr R Copeland (Trustee) 31<sup>st</sup> March 2016

Mr M Pennycook (Trustee) 31<sup>st</sup> March 2016

**UNION OF DEMOCRATIC MINeworkERS  
SOUTH DERBYSHIRE SECTION**

**FOR THE PERIOD ENDED 3<sup>rd</sup> March 2016**

**Notes to the financial statements**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the financial Reporting Standard for Smaller Entities (effective April 2008). The principle accounting policies which have been adopted are set out below.

- a) Contributions are brought into account on the basis of the amounts receivable in the year.
- b) Investment income represents the amount received and receivable for the year
- c) Property was revalued 22<sup>nd</sup> February 2016 by Loveitts Limited. The revaluation of Land and Buildings at £80,000 is shown in the accounts.
- d) Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Land and buildings	Nil – (Revalued as per Note 1c)
Office equipment	£1,137 – Small balance written off in year
Fixtures and fittings	Fully depreciated (Nil Net Book Value)

Depreciation is charged over the whole year of acquisition, but none is charged for the year of disposal. No provision is made for the replacement cost of fixed assets.

- e) Investments are stated at their market value on 3<sup>rd</sup> March 2016. This being the agreed transfer value to South Derbyshire Miners Association Limited.

**UNION OF DEMOCRATIC MINeworkERS  
SOUTH DERBYSHIRE SECTION**

**FOR THE PERIOD ENDED 3<sup>rd</sup> March 2016**

**Notes to the financial statements**

**2. TANGIBLE FIXED ASSETS**

	Freehold Land and Buildings	Office Equipment	Fixtures and Fittings	Total
Cost	£	£	£	£
At 1 <sup>st</sup> January 2015	11,548	30,930	2,850	45,328
Additions	-	-	-	-
Revaluation	68,452	-	-	68,452
At 3 <sup>rd</sup> March 2016	80,000	30,930	2,850	113,780
<b>Depreciation</b>				
At 1 <sup>st</sup> January 2015	10,125	29,793	2,850	42,768
Charge for year	-	1,137	-	1,137
Revaluation	(10,125)	-	-	(10,125)
At 3 <sup>rd</sup> March 2016	-	30,930	2,850	33,780
<b>Net Book Value</b>				
At 31 <sup>st</sup> December 2014	1,423	1,137	-	2,560
At 3 <sup>rd</sup> March 2016	80,000	-	-	80,000

**3. INVESTMENTS**

	2016	2014
	£	£
Quoted: Investments	863,657	731,336

**4. Debtors**

	£
As at 3 <sup>rd</sup> March 2016 –	
SDMA	1,057
HMRC (NI refund)	2,401
Prepayments	<u>134</u>
	3,592

**UNION OF DEMOCRATIC MINEWORKERS  
SOUTH DERBYSHIRE SECTION**

**FOR THE PERIOD ENDED 3<sup>rd</sup> March 2016**

**Notes to the financial statements**

<b>5. Creditors</b>	<b>£</b>
As at 3 <sup>rd</sup> March 2016 -	
Corporation Tax provision	34,124
Accruals –	
Unpresented cheques	337
Buckler Spencer (Audit)	3,300
BKPS Ltd. (Accounts)	<u>2,500</u>
	6,137

**6. Transfer of business**

As of 3<sup>rd</sup> March 2016 the Union of Democratic Mineworkers South Derbyshire Section transferred all assets to South Derbyshire Miners Association Limited.