



**OFFICE OF THE ADVISORY COMMITTEE ON BUSINESS APPOINTMENTS**

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You asked for the Committee's advice about taking up a part-time, paid appointment at Man Group. Man Group are a UK listed investment manager and a constituent of the FTSE 250 index.

Your role would first be as a Non-Executive Director and then as Non-Executive Chairman upon the retirement of the current chairman in May 2016. This would require a time commitment of around 10 days per month.

The Committee took into account that you had no official dealings with Man Group in your last two years in office but did have dealings with a range of fund managers, although none were a direct competitor of Man Group.

Taking into all the circumstances, and the views of your former departments, who did not have any propriety concerns regarding this appointment, the Committee sees no reason why you should not take up this appointment subject to the following conditions:

- you should not draw on (disclose or use for the benefit of yourself or the organisations or persons to which this advice refers) any privileged information available to you in your time as a Minister; and
- for two years from your last day in ministerial office you should not become personally involved in lobbying the UK Government on behalf of Man Group, its partners, or its clients.

By 'privileged information' we mean official information to which a Minister has had access as a consequence of his or her office or employment and which has not been made publicly available. Applicants are also reminded that they may be subject to other duties of confidentiality, whether under the Official Secrets Act, the Civil Service Code or otherwise.

Also, it might be helpful if I add that the Business Appointment Rules explain that the restriction on lobbying means that former Ministers "should not engage in communication with Government – including Ministers, special advisers and officials – with a view to

influencing a Government decision or policy [including applications for awards or grants] in relation to their own interests, or the interests of the organisation by which they are employed, or to whom they are contracted”.

I should be grateful if you would inform us as soon as you take up this appointment, or if it is announced that you will do so, either by returning the enclosed form or by emailing the office at the above address. We shall otherwise not be able to deal with any enquiries, since we do not release information about appointments which have not been taken up or announced. This could lead to a false assumption being made about whether you had complied with the Ministerial Code. Similarly, I should be grateful if you would inform us if you propose to extend or otherwise change this role as, depending on the circumstances, it may be necessary for you to seek fresh advice.

Once the appointment has been publicly announced or taken up, we will publish this letter on the Committee’s website and include the main details of the application, together with the Advisory Committee’s advice, in the regularly updated consolidated list on our website and in the next annual report.

Baroness Browning

Lord Livingston of Parkhead