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FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:

Website address (if available)

Has the address changed during the year to which the return relates?

Yes

No

(Tick as appropriate)

General Secretary:

Contact name for queries regarding the completion of this return:

Telephone Number:

e-mail:

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Employers' Associations based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



**RETRA LIMITED
RADIO, ELECTRICAL AND TELEVISION
RETAILERS' ASSOCIATION (R.E.T.R.A)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2015**

DIRECTORS:

R Hughes
A O'Gorman
G M Todd
J Hutchinson
D W Butler
J Campbell
R Palmer
G Russell
I Jones
J Calvert
D Parkinson
C Kane

SECRETARY:

J Bray

REGISTERED OFFICE:

Retra House
St John's Terrace
1 Ampthill Street
Bedford
Bedfordshire
MK42 9EY

REGISTERED NUMBER:

00374327 (England and Wales)

SENIOR STATUTORY AUDITOR: Roger Hammond FCA

AUDITORS:

HW East Midlands Audit LLP
Statutory Auditors
Woburn Court, 2 Railton Rd
Woburn Road Ind Est
Kempston
Bedfordshire
MK42 7PN

RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
837	49		4	890

OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
DIRECTOR	NORMAN ANTHONY DUNGWORTH		30/08/2015
DIRECTOR	RICHARD OWEN HEADFORD		30/08/2015
DIRECTOR	RICHARD JOHN MOORE		30/08/2015
DIRECTOR		CHRISTOPHER WILLIAM KANE	01/11/2014
DIRECTOR		DAVID PARKINSON	01/11/2014
DIRECTOR	SHAUN ROBERT BARRETT		30/10/2015

REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year		£	£
	INCOME		
	From Members Subscriptions, levies, etc		
	Investment income Interest and dividends (gross) Bank interest (gross) Other (specify)		
	Other income Rents received Insurance commission Consultancy fees Publications/Seminars Miscellaneous receipts (specify)		
	TOTAL INCOME		
	EXPENDITURE		
	Administrative expenses		
	Remuneration and expenses of staff Occupancy costs Printing, Stationery, Post Telephones Legal and Professional fees Miscellaneous (specify)		
	Other charges Bank charges Depreciation Sums written off Affiliation fees Donations Conference and meeting fees Expenses Miscellaneous (specify)		
	Taxation		
	TOTAL EXPENDITURE		
	Surplus/Deficit for year		
	Amount of fund at beginning of year		
	Amount of fund at end of year		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 2		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 3		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 5		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 7		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
COST OR VALUATION				
At start of period				
Additions during period				
Less: Disposals during period				
Less: DEPRECIATION:				
Total to end of period				
BOOK AMOUNT at end of period				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
AS BALANCE SHEET				

ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
QUOTED	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
UNQUOTED	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES	NO
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
INCORPORATED EMPLOYERS' ASSOCIATIONS			
Are the shares which are controlled by the association registered in the association's name		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
UNINCORPORATED EMPLOYERS ASSOCIATIONS			
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

A large, empty rectangular box with a black border, intended for the user to enter notes to the accounts. The box occupies most of the page's vertical space below the instruction text.

SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	281 523		
From Investments	126 528		
Other Income (including increases by revaluation of assets)	173 950		
Total Income	582 001		
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure	636 743		
Funds at beginning of year (including reserves)	1,854,330		1,799,588
Funds at end of year (including reserves)			
ASSETS			
Fixed Assets			231 273
Investment Assets			102 157
Other Assets			619 945
		Total Assets	1 872 775
LIABILITIES		Total Liabilities	73 187
NET ASSETS (Total Assets less Total Liabilities)			1 799 588

ACCOUNTING POLICIES

(see notes 37 and 38)

SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u>J. Bray</u> Name: <u>JAN BRAY</u> Date: <u>1/6/2016</u>	Chairman's Signature: <u>[Signature]</u> (or other official whose position should be stated) Name: <u>CEO</u> Date: <u>1/6/16</u>
--	---

CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	/	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	/	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	/	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES		NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES	/	NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	/	NO	

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

YES NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 45)

See Accounts Provided.

AUDITOR'S REPORT (continued)

Please Refer to Audited Financial Statement.

Signature(s) of auditor or auditors:	<u>Roger Hammond</u>	
Name(s):	ROGER HAMMOND.	
Profession(s) or Calling(s):	CHARTERED ACCOUNTANT.	
Address(es):	FIRST FLOOR, WOBURN COURT. 2 RAILTON ROAD WOBURN ROAD INDUSTRIAL ESTATE. MK42 7PN.	
Date:	24/05/2016	
Contact name and telephone number:	01234 841842.	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

**RETRA LIMITED
RADIO, ELECTRICAL AND TELEVISION
RETAILERS' ASSOCIATION (R.E.T.R.A)
LIMITED**

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST OCTOBER 2015

**RETRA LIMITED (REGISTERED NUMBER: 00374327)
RADIO, ELECTRICAL AND TELEVISION
RETAILERS' ASSOCIATION (R.E.T.R.A)
LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2015**

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors	4
Profit and Loss Account	6
Statement of Total Recognised Gains and Losses	7
Balance Sheet	8
Notes to the Financial Statements	9
Profit and Loss Account	14

**RETRA LIMITED (REGISTERED NUMBER: 00374327)
RADIO, ELECTRICAL AND TELEVISION
RETAILERS' ASSOCIATION (R.E.T.R.A)
LIMITED**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST OCTOBER 2015**

The directors present their report with the financial statements of the company for the year ended 31st October 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a trade association comprising of retailers, renters and service organisations of different sizes but predominantly small and medium sized electronic goods retailers.

REVIEW OF BUSINESS

The association received dividend income of £150,000 in the year from retracare Limited (2014: £150,000).

DIRECTORS

The directors shown below have held office during the whole of the period from 1st November 2014 to the date of this report.

R Hughes
A O'Gorman
G M Todd
J Hutchinson
D W Butler
J Campbell
R Palmer
G Russell
I Jones
J Calvert

Other changes in directors holding office are as follows:

R Moore - resigned 30th March 2015
N Dungworth - resigned 30th March 2015
R Headford - resigned 30th March 2015
D Parkinson - appointed 1st November 2014
C Kane - appointed 1st November 2014

S R Barrett ceased to be a director after 31st October 2015 but prior to the date of this report.

CO-OPTED BOARD MEMBERS

The following individuals have been co-opted to attend board meetings:

K Herring
P Meade
J Valentine

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST OCTOBER 2015**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, HW East Midlands Audit LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
J Bray - Secretary

Date:

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RETRA LIMITED

We have audited the financial statements of RETRA Limited for the year ended 31st October 2015 on pages six to thirteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st October 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

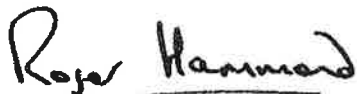
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RETRA LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



Roger Hammond FCA (Senior Statutory Auditor)
for and on behalf of HW East Midlands Audit LLP
Statutory Auditors
Woburn Court, 2 Railton Rd
Woburn Road Ind Est
Kempston
Bedfordshire
MK42 7PN

Date:

**RETRA LIMITED (REGISTERED NUMBER: 00374327)
RADIO, ELECTRICAL AND TELEVISION
RETAILERS' ASSOCIATION (R.E.T.R.A)
LIMITED**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST OCTOBER 2015**

	Notes	31/10/15		31/10/14	
		£	£	£	£
TURNOVER			408,051		508,670
Administrative expenses			636,743		626,177
OPERATING LOSS	2		(228,692)		(117,507)
Income from shares in group undertakings		150,000		150,000	
Income from fixed asset investments		14,971		17,630	
Interest receivable and similar income		8,979		7,557	
			<u>173,950</u>		<u>175,187</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			(54,742)		57,680
Tax on (loss)/profit on ordinary activities	3		-		-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR			<u>(54,742)</u>		<u>57,680</u>

The notes form part of these financial statements

**RETRA LIMITED (REGISTERED NUMBER: 00374327)
RADIO, ELECTRICAL AND TELEVISION
RETAILERS' ASSOCIATION (R.E.T.R.A)
LIMITED**

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31ST OCTOBER 2015**

	31/10/15 £	31/10/14 £
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	(54,742)	57,680
Surplus on revaluation of FA investments	22,933	14,558
Deficit on disposal of FA investments	(40,126)	-
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u>(71,935)</u>	<u>72,238</u>

The notes form part of these financial statements

**RETRA LIMITED (REGISTERED NUMBER: 00374327)
RADIO, ELECTRICAL AND TELEVISION
RETAILERS' ASSOCIATION (R.E.T.R.A)
LIMITED**

**BALANCE SHEET
31ST OCTOBER 2015**

	Notes	31/10/15		31/10/14	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		231,273		251,750
Investments	5		1,021,557		1,072,427
			<u>1,252,830</u>		<u>1,324,177</u>
CURRENT ASSETS					
Debtors	6	88,425		65,050	
Cash at bank		531,520		562,479	
			<u>619,945</u>		<u>627,529</u>
CREDITORS					
Amounts falling due within one year	7	90,380		97,376	
NET CURRENT ASSETS			<u>529,565</u>		<u>530,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,782,395</u>		<u>1,854,330</u>
RESERVES					
Revaluation reserve	8		220,833		238,026
Profit and loss account	8		1,561,562		1,616,304
			<u>1,782,395</u>		<u>1,854,330</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about RETRA Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Subscriptions receivable represents amounts received from members for membership net of VAT.
All other income is recorded on a receivable basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Investments in group undertakings are included at the lower of cost or market value less any provision for permanent diminution in value.

The investments in listed securities are classified as fixed assets to reflect that they are held on a long term basis to generate income and capital growth. These securities are valued at market value rather than at the lower of cost and market value. Any permanent diminution in value is written off to the profit and loss account.

Clearing house account

Interest received and bank charges paid on the clearing house account are written off to the profit and loss account in the period they are incurred.

NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 31ST OCTOBER 2015

2. OPERATING LOSS

The operating loss is stated after charging/(crediting):

	31/10/15	31/10/14
	£	£
Depreciation - owned assets	5,215	14,278
(Profit)/loss on disposal of fixed assets	(29,772)	3,376
Auditors' remuneration	4,500	4,500
Pension costs	9,242	6,354
	<u> </u>	<u> </u>
Directors' remuneration	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st October 2015 nor for the year ended 31st October 2014.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st November 2014	310,171	45,568	21,369	377,108
Additions	-	765	-	765
Disposals	-	-	(21,369)	(21,369)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31st October 2015	310,171	46,333	-	356,504
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION				
At 1st November 2014	74,448	45,568	5,342	125,358
Charge for year	4,963	252	-	5,215
Eliminated on disposal	-	-	(5,342)	(5,342)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31st October 2015	79,411	45,820	-	125,231
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE				
At 31st October 2015	230,760	513	-	231,273
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31st October 2014	235,723	-	16,027	251,750
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**RETRA LIMITED (REGISTERED NUMBER: 00374327)
RADIO, ELECTRICAL AND TELEVISION
RETAILERS' ASSOCIATION (R.E.T.R.A)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2015**

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
COST OR VALUATION			
At 1st November 2014	178,084	894,343	1,072,427
Additions	-	23,195	23,195
Disposals	-	(56,872)	(56,872)
Revaluations	-	(17,193)	(17,193)
At 31st October 2015	<u>178,084</u>	<u>843,473</u>	<u>1,021,557</u>
NET BOOK VALUE			
At 31st October 2015	<u>178,084</u>	<u>843,473</u>	<u>1,021,557</u>
At 31st October 2014	<u>178,084</u>	<u>894,343</u>	<u>1,072,427</u>

Cost or valuation at 31st October 2015 is represented by:

	Shares in group undertakings £	Listed investments £	Totals £
Valuation in 2006	-	79,796	79,796
Valuation in 2007	-	31,405	31,405
Valuation in 2008	-	(232,002)	(232,002)
Valuation in 2009	-	116,726	116,726
Valuation in 2010	-	65,133	65,133
Valuation in 2011	-	(11,211)	(11,211)
Valuation in 2012	-	49,090	49,090
Valuation in 2013	-	124,531	124,531
Valuation in 2014	-	14,558	14,558
Valuation in 2015	-	(17,193)	(17,193)
Cost	<u>178,084</u>	<u>622,640</u>	<u>800,724</u>
	<u>178,084</u>	<u>843,473</u>	<u>1,021,557</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

retrocare Limited

Nature of business: Insurance services for RETRA members

Class of shares:	% holding	31/10/15 £	31/10/14 £
Ordinary shares	100.00		
Aggregate capital and reserves		944,618	993,446
Profit for the year		<u>101,172</u>	<u>105,344</u>

**RETRA LIMITED (REGISTERED NUMBER: 00374327)
RADIO, ELECTRICAL AND TELEVISION
RETAILERS' ASSOCIATION (R.E.T.R.A)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2015**

6. DEBTORS

	31/10/15	31/10/14
	£	£
Amounts falling due within one year:		
Trade debtors	21,527	22,610
Amounts owed by group undertakings	43,638	23,320
Other debtors	10,043	4,841
VAT	709	-
Prepayments and accrued income	12,509	13,929
	<u>88,426</u>	<u>64,700</u>
Amounts falling due after more than one year:		
Other debtors	(1)	350
	<u></u>	<u></u>
Aggregate amounts	<u>88,425</u>	<u>65,050</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/15	31/10/14
	£	£
Bank loans and overdrafts	2,906	-
Trade creditors	12,927	6,580
Social security and other taxes	3,191	15,814
VAT	-	1,728
Other creditors	53,226	66,482
Accruals and deferred income	18,130	6,772
	<u>90,380</u>	<u>97,376</u>

8. RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1st November 2014	1,616,304	238,026	1,854,330
Deficit for the year	(54,742)		(54,742)
Surplus on revaluation	-	(17,193)	(17,193)
	<u>1,561,562</u>	<u>220,833</u>	<u>1,782,395</u>
At 31st October 2015			

9. PENSION COMMITMENTS

The company pays into a defined contribution pension scheme for the benefit of the employees. The assets of the scheme are administered by trustees in a fund independent from those of the company. At the year end, the company had commitments of £5,252 (2014: £4,560).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2015**

10. OTHER FINANCIAL COMMITMENTS

A deed of covenant with Kingsway Management (Bedford) Limited has been registered at the Land Registry in relation to the carpark adjacent to the company's premises. RETRA Limited has a commitment to pay a proportion of Kingsway Management (Bedford) Limited expenses in relation to maintenance of the carpark area.

11. RELATED PARTY DISCLOSURES

RTRA Benevolent Fund

The RTRA Benevolent fund was set up by RETRA under a Trust Deed in 1958.

As at 31st October 2015, there was a balance owing from RTRA Benevolent Fund of £3,565 (2014: £2,990).

Directors

During the year the directors were reimbursed for expenses incurred for attending meetings and other activities of the association totalling £Nil (2014: £9,127).

12. SHARE CAPITAL

The association is limited by guarantee from its members. Each member is liable to contribute a sum not exceeding £1 in the event of winding up.

13. CLEARING HOUSE SCHEME

During the year, the company operated a clearing house scheme for retailers who are members of RETRA Ltd. The scheme collects monies from the members and the monies are then used to pay suppliers on behalf of the members. At the year end £49,999 (2014: £60,927) was held by the company on behalf of its members. All the monies were paid out within a few weeks of the year end.

14. ULTIMATE CONTROLLING PARTY

The directors believe control of the entity rests with no one person.

**RETRA LIMITED (REGISTERED NUMBER: 00374327)
RADIO, ELECTRICAL AND TELEVISION
RETAILERS' ASSOCIATION (R.E.T.R.A)
LIMITED**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST OCTOBER 2015**

	31/10/15		31/10/14	
	£	£	£	£
Turnover				
Subscriptions	281,523		302,479	
Commission receivable	32,947		47,483	
Events & Other Income	93,312		158,480	
Dealer stationery & guides	269		228	
	<u> </u>	408,051	<u> </u>	508,670
Other income				
Shares in group undertakings	150,000		150,000	
Franked investment income	14,971		17,630	
Deposit account interest	2,037		3,594	
Other interest receivable	6,942		3,963	
	<u> </u>	173,950	<u> </u>	175,187
		582,001		683,857
Expenditure				
Salaries & wages	271,140		242,193	
Pensions	9,242		6,354	
Rates and water	5,992		6,722	
Use of residence as office	300		300	
Insurance	4,227		5,633	
Light and heat	2,427		2,076	
Delegate & boardroom expenses	40,289		22,224	
Annual conference costs	115,636		118,360	
Printing postage stationery & telephone	34,145		38,267	
Dealer stationery	-		4,340	
Travelling & subsistence	23,640		19,134	
Membership costs	-		5,716	
Representatives retainers	-		5,829	
Centre grants	8,103		14,374	
Alert magazine	26,249		19,049	
Repairs and renewals	11,142		1,121	
Computer software & repairs	16,046		8,918	
Household and cleaning	5,425		5,086	
Golf Event Expenses	9,833		15,021	
Sundry expenses	10,298		7,680	
Subscriptions and publications	23,887		17,843	
Sponsorship	3,720		2,750	
Professional fees	31,531		31,606	
Auditors' remuneration	4,500		4,500	
Auditors' remuneration for non audit work	1,600		1,600	
	<u> </u>	659,372	<u> </u>	606,696
		(77,371)		77,161
Finance costs				
Bank charges		1,928		1,827
		<u> </u>		<u> </u>
Carried forward		(79,299)		75,334

This page does not form part of the statutory financial statements

RETRA LIMITED (REGISTERED NUMBER: 00374327)
 RADIO, ELECTRICAL AND TELEVISION
 RETAILERS' ASSOCIATION (R.E.T.R.A)
 LIMITED

**PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31ST OCTOBER 2015**

	31/10/15		31/10/14	
	£	£	£	£
Brought forward		(79,299)		75,334
Depreciation				
Depreciation freehold property	4,963		4,963	
Depreciation fixtures and fittings	252		3,973	
Depreciation motor vehicles	-		5,342	
	<u> </u>	5,215	<u> </u>	14,278
		(84,514)		61,056
Profit/(Loss) on disposal of fixed assets				
Profit/(loss) on disposals	(16,027)		(3,376)	
Profit on disposal of fixed asset investments	45,799		-	
	<u> </u>	29,772	<u> </u>	(3,376)
NET (LOSS)/PROFIT		<u><u>(54,742)</u></u>		<u><u>57,680</u></u>