



Department
of Energy &
Climate Change

26 February 2015

DECC ELECTRICITY MARKET REFORM STAKEHOLDER BULLETIN

Dear Colleague,

Publication of results for the first CFD auction

Today DECC has published the results of the first CFD allocation round – a breakdown of the auction outcome can be found [here](#).

The auction has successfully allocated 27 contracts to projects which could deliver over 2GW of new renewable energy capacity across England, Scotland and Wales.

£315m of contracts have been offered to 5 technologies – including two new offshore wind farms, 15 onshore wind farms, and 5 new solar projects. Together, these projects could power 1.4m homes, and could lead to the UK emitting 4m fewer tonnes of CO₂ per year, helping to meet our ambitions on climate change.

The first allocation round attracted a high level of interest. This has ensured we have delivered a competitive auction, which has driven down the costs to consumers, resulting in the capacity costing up to £110m per year less than it would have in the absence of competition.

The [Low Carbon Contract Company](#) will be issuing contracts to successful developers over the next 10 days, with the contract signature window closing on the 27 March 2015. Once these contracts are signed, the new Contracts for Difference will provide long-term certainty for investors, driving investment in a new generation of low carbon electricity generation.

We are very grateful to stakeholders for the work you have done to enable the successful delivery of the first CFD allocation round.

[Press Notice](#)

Kind regards

The DECC EMR team

If you know of any colleagues who would like to be added to the EMR Stakeholder Bulletin distribution list, please ask them to email harry.bannister@decc.gsi.gov.uk



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