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# FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

## ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

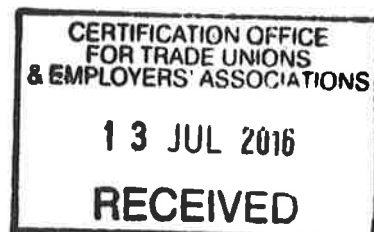
Name of Employers' Association:	ASSOCIATION OF PLUMBING+HEATING CONTRACTORS
Year ended:	31 DECEMBER 2015
List No:	150E
Head or Main Office:	12 THE PAVILLIONS CRANMORE DRIVE SOUTHULL B90 4SB
Website address (if available)	www.aphc.co.uk
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> (Tick as appropriate)
General Secretary:	ANDREW BEAUMONT
Contact name for queries regarding the completion of this return:	HELEN SHARKEY
Telephone Number:	0121 711 5030
e-mail:	helen.sharkey@aphc.co.uk

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.  
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:  
Certification Office for Trade Unions and Employers' Associations  
22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Employers' Associations based in Scotland:  
Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG



**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
COMPANY INFORMATION**

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**Directors**

G Beever - Chairman  
A M Beaumont - Vice Chairman  
R E Price MBE - Accounting Officer  
J Breakell  
A N Crookes  
J Jones  
E Parker  
R Perrins  
H B Pooley  
B J Silvester

**Secretary**

A M Beaumont - Vice Chairman

**Company number**

05302003

**Registered office**

12 The Pavilions  
Cranmore Drive  
Solihull  
West Midlands  
B90 4SB

**Auditors**

Jerroms  
The Exchange  
Haslucks Green Road  
Shirley  
Solihull  
West Midlands  
B90 2EL

**Bankers**

HSBC Bank Plc  
55 Corporation Street  
Coventry  
CV1 1GX

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# RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
980				980

## OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

## CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
		M ANTROBUS	01/01/2015
		R MOSS	01/01/2015
	A BROWN		03/06/2015
	T KEELER		27/03/2015
	I PATTLE		07/09/2015

# REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year		£	£
	<b>INCOME</b>		
	From Members                      Subscriptions, levies, etc		
	Investment income    Interest and dividends (gross) Bank interest (gross) Other (specify)		
	Other income            Rents received Insurance commission Consultancy fees Publications/Seminars Miscellaneous receipts (specify)		
	<b>TOTAL INCOME</b>		
	<b>EXPENDITURE</b>		
	Administrative expenses Remuneration and expenses of staff Occupancy costs Printing, Stationery, Post Telephones Legal and Professional fees Miscellaneous (specify)		
	Other charges            Bank charges Depreciation Sums written off Affiliation fees Donations Conference and meeting fees Expenses Miscellaneous (specify)		
	Taxation		
	<b>TOTAL EXPENDITURE</b>		
	Surplus/Deficit for year		
	Amount of fund at beginning of year		
	Amount of fund at end of year		

## ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

<b>ACCOUNT 2</b>		<b>Fund Account</b>	
<b>Name of account:</b>		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

<b>ACCOUNT 3</b>		<b>Fund Account</b>	
<b>Name of account:</b>		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

# ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

<b>ACCOUNT 4</b>		<b>Fund Account</b>	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

<b>ACCOUNT 5</b>		<b>Fund Account</b>	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

## ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

<b>ACCOUNT 6</b>		<b>Fund Account</b>	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
		<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
		<b>Total Expenditure</b>	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

<b>ACCOUNT 7</b>		<b>Fund Account</b>	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
		<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
		<b>Total Expenditure</b>	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

**BALANCE SHEET AS AT [ ]**  
(see notes 19 and 20)

Previous Year		£		£
	<b>Fixed Assets</b> (as at page 11)			
	<b>Investments</b> (as per analysis on page 13)			
	Quoted (Market value £            )			
	Unquoted			
	<b>Total Investments</b>			
	<b>Other Assets</b>			
	Sundry debtors			
	Cash at bank and in hand			
	Stocks of goods			
	Others (specify)			
	<b>Total of other</b>			
	<b>assets</b>			
		<b>TOTAL ASSETS</b>		
	<b>Liabilities</b>			
	Loans			
	Bank overdraft			
	Tax payable			
	Sundry creditors			
	Accrued expenses			
	Provisions			
	Other liabilities			
		<b>TOTAL LIABILITIES</b>		
		<b>TOTAL ASSETS</b>		



# FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
<b>COST OR VALUATION</b>				
At start of period				
Additions during period				
Less: Disposals during period				
Less: DEPRECIATION:				
Total to end of period				
<b>BOOK AMOUNT at end of period</b>				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
<b>AS BALANCE SHEET</b>				

# ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
<b>QUOTED</b>	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
<b>UNQUOTED</b>	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments	

\* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

<b>Does the association, or any constituent part of the association, have a controlling interest in any limited company?</b>		YES	NO
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
<b>INCORPORATED EMPLOYERS' ASSOCIATIONS</b>			
<b>Are the shares which are controlled by the association registered in the association's name</b>		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
<b>UNINCORPORATED EMPLOYERS ASSOCIATIONS</b>			
<b>Are the shares which are controlled by the association registered in the names of the association's trustees?</b>		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

# SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members	502,210		502,210
From Investments	1,113		1,113
Other Income (including increases by revaluation of assets)	142,565		142,565
<b>Total Income</b>	<b>645,888</b>		<b>645,888</b>
<b>EXPENDITURE</b> (including decreases by revaluation of assets)			
<b>Total Expenditure</b>	<b>642,828</b>		<b>642,828</b>
<b>Funds at beginning of year</b> (including reserves)	1,154,851		1,154,851
<b>Funds at end of year</b> (including reserves)	1,157,911		1,157,911
<b>ASSETS</b>			
Fixed Assets			79,676
Investment Assets			937,050
Other Assets			277,323
		<b>Total Assets</b>	<b>1,294,049</b>
<b>LIABILITIES</b>			
		<b>Total Liabilities</b>	<b>(136,138)</b>
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			<b>1,157,911</b>

# NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

PLEASE REFER TO OUR ACCOMPANYING REPORTS AND FINANCIAL STATEMENTS

# ACCOUNTING POLICIES

(see notes 37 and 38)

PLEASE REFER TO OUR ACCOMPANYING REPORTS AND FINANCIAL STATEMENTS

## SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

<p><del>DIRECTORS</del> <del>Secretary's</del></p> <p>Signature: _____</p> <p>Name: <u>ROBERT PRICE</u></p> <p>Date: <u>08/06/2016</u></p>	<p>Chairman's Signature: <u><i>[Signature]</i></u> <small>(or other official whose position should be stated)</small></p> <p>Name: <u>ANDREW BEAUMONT</u></p> <p>Date: <u>08/06/2016</u></p>
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## CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	✓	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	✓	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	✓	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	✓	NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES	✓	NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	✓	NO	

# AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES/~~NO~~

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES/~~NO~~

If "No" please explain below.

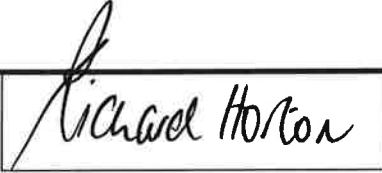
3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

YES/~~NO~~

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 45)

## AUDITOR'S REPORT (continued)

Signature(s) of auditor or auditors:		
Name(s):	RICHARD HORTON	
Profession(s) or Calling(s):	A.C.C.A	
Address(es):	THE EXCHANGE HASLUCK'S GREEN ROAD SHIRLEY, SOLIHULL B90 2EL	
Date:	30/6/2016	
Contact name and telephone number:	0121 693 5000	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.



**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS  
LIMITED**

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We have audited the financial statements of Association of Plumbing and Heating Contractors Limited for the year ended 31 December 2015 set out on pages 5 to 14. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITORS' REPORT (CONTINUED)**

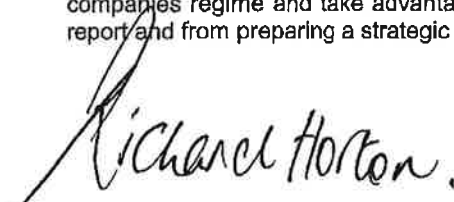
**TO THE MEMBERS OF ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.



**Mr Richard Alan Horton F.C.C.A (Senior Statutory Auditor)  
for and on behalf of Jerroms**

23 March 2016

**Chartered Certified Accountants  
Statutory Auditor**

The Exchange  
Haslucks Green Road  
Shirley  
Solihull  
West Midlands  
B90 2EL

**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
COMPANY INFORMATION**

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**Directors**

G Beevers - Chairman  
A M Beaumont - Vice Chairman  
R E Price MBE - Accounting Officer  
J Breakell  
A N Crookes  
J Jones  
E Parker  
R Perrins  
H B Pooley  
B J Silvester

**Secretary**

A M Beaumont - Vice Chairman

**Company number**

05302003

**Registered office**

12 The Pavilions  
Cranmore Drive  
Solihull  
West Midlands  
B90 4SB

**Auditors**

Jerroms  
The Exchange  
Haslucks Green Road  
Shirley  
Solihull  
West Midlands  
B90 2EL

**Bankers**

HSBC Bank Plc  
55 Corporation Street  
Coventry  
CV1 1GX

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**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
CONTENTS**

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	<b>Page</b>
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 14
Detailed profit and loss account	15
Administrative expenses	16

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**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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The directors present their report and financial statements for the year ended 31 December 2015.

**Principal activities**

The principal activity of the company continued to be that of provision of membership services to the plumbing and heating service industry.

**Directors**

The following directors have held office since 1 January 2015:

G Beevers - Chairman	
A M Beaumont - Vice Chairman	
R E Price MBE - Accounting Officer	
M Antrobus	(Resigned 1 January 2015)
J Breakell	
A Brown	(Retired 3 June 2015)
A N Crookes	
J Jones	
T Keeler	(Retired 27 March 2015)
R Moss	(Resigned 1 January 2015)
E Parker	
I Pattle	(Retired 7 September 2015)
R Perrins	
H B Pooley	
B J Silvester	

**Auditors**

In accordance with the company's articles, a resolution proposing that Jerroms be reappointed as auditors of the company will be put at a General Meeting.

**Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
DIRECTORS' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2015***

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**Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

A M Beaumont - Vice Chairman

**Director**

23 March 2016

**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS  
LIMITED**

---

We have audited the financial statements of Association of Plumbing and Heating Contractors Limited for the year ended 31 December 2015 set out on pages 5 to 14. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.



**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITORS' REPORT (CONTINUED)**

**TO THE MEMBERS OF ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED**

---

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.

**Mr Richard Alan Horton F.C.C.A (Senior Statutory Auditor)  
for and on behalf of Jerroms**

.....

**Chartered Certified Accountants  
Statutory Auditor**

The Exchange  
Haslucks Green Road  
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B90 2EL

**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

	Notes	2015 £	2014 £
<b>Turnover</b>		502,210	433,091
Cost of sales		(9,549)	(10,934)
<b>Gross profit</b>		<u>492,661</u>	<u>422,157</u>
Administrative expenses		(734,020)	(699,464)
Other operating income		142,565	120,717
<b>Operating loss</b>	<b>2</b>	<u>(98,794)</u>	<u>(156,590)</u>
Investment income	<b>3</b>	100,038	-
Other interest receivable and similar income	<b>3</b>	1,113	1,621
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>2,357</u>	<u>(154,969)</u>
Tax on profit/(loss) on ordinary activities	<b>4</b>	703	(1,418)
<b>Profit/(loss) for the year</b>	<b>12</b>	<u><u>3,060</u></u>	<u><u>(156,387)</u></u>

**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

**AS AT 31 DECEMBER 2015**

	Notes	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	5		31,560		-
Tangible assets	6		48,116		59,917
Investments	7		937,050		502,050
			<u>1,016,726</u>		<u>561,967</u>
<b>Current assets</b>					
Debtors	8	199,524		67,466	
Cash at bank and in hand		77,799		629,002	
		<u>277,323</u>		<u>696,468</u>	
<b>Creditors: amounts falling due within one year</b>	9	(134,066)		(100,809)	
<b>Net current assets</b>			<u>143,257</u>		<u>595,659</u>
<b>Total assets less current liabilities</b>			<u>1,159,983</u>		<u>1,157,626</u>
<b>Provisions for liabilities</b>	10		(2,072)		(2,775)
			<u>1,157,911</u>		<u>1,154,851</u>
<b>Capital and reserves</b>					
Profit and loss account	12		1,157,911		1,154,851
<b>Shareholders' funds</b>			<u>1,157,911</u>		<u>1,154,851</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 23 March 2016

A M Beaumont - Vice Chairman  
Director

Company Registration No. 05302003

**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% - 50% on cost
Computer equipment	20% - 50% on cost
Fixtures and Fittings	10% - 25% on cost

**1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**1.6 Operating leases**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.7 Retirement benefits**

Defined benefit schemes are funded, with the assets held separately from the company in separate trustee administered funds. Full actuarial valuations, by a professionally qualified actuary, are obtained at least every three years.

The company's share of the assets and liabilities held by the scheme cannot be separately identified. In accordance with FRS 102, the scheme is treated for financial statements purposes, as if it is a defined contribution scheme with the amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits being the estimated regular cost of providing the benefits accrued in the year adjusted to reflect variations from that cost.

**1.8 Intangible assets**

The website is amortised over the useful life of 3 years.

**2 Operating loss**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Operating loss is stated after charging:		
Amortisation of intangible assets	9,836	-
Depreciation of tangible assets	13,327	11,535
Auditors' remuneration	3,250	2,310
	<u>          </u>	<u>          </u>

**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

<b>3</b>	<b>Investment income</b>	<b>2015</b> £	<b>2014</b> £
	Income from fixed asset investments	100,038	-
	Bank interest	1,113	1,621
		<u>101,151</u>	<u>1,621</u>
		<u><u>101,151</u></u>	<u><u>1,621</u></u>
<b>4</b>	<b>Taxation</b>	<b>2015</b> £	<b>2014</b> £
	<b>Deferred tax</b>		
	Deferred tax charge credit current year	(703)	1,418
		<u>(703)</u>	<u>1,418</u>
		<u><u>(703)</u></u>	<u><u>1,418</u></u>
<b>5</b>	<b>Intangible fixed assets</b>		<b>Website</b> <b>Development</b> <b>Costs</b> £
	<b>Cost</b>		
	At 1 January 2015		-
	Additions		41,121
			<u>41,121</u>
	At 31 December 2015		<u>41,121</u>
	<b>Amortisation</b>		
	At 1 January 2015 & at 31 December 2015		9,561
			<u>9,561</u>
	<b>Net book value</b>		
	At 31 December 2015		31,560
			<u>31,560</u>
	At 31 December 2014		<u>-</u>
			<u><u>-</u></u>

**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**6 Tangible fixed assets**

	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2015	446,375
Additions	1,801
Disposals	(18,775)
At 31 December 2015	<u>429,401</u>
<b>Depreciation</b>	
At 1 January 2015	386,458
On disposals	(18,775)
Charge for the year	13,602
At 31 December 2015	<u>381,285</u>
<b>Net book value</b>	
At 31 December 2015	<u>48,116</u>
At 31 December 2014	<u>59,917</u>

**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**7 Fixed asset investments**

	Listed investments	Shares in group undertakings and participating interests	Total
	£	£	£
<b>Cost</b>			
At 1 January 2015	500,000	2,050	502,050
Additions	935,000	-	935,000
Disposals	(500,000)	-	(500,000)
	<u>935,000</u>	<u>2,050</u>	<u>937,050</u>
<b>Net book value</b>			
At 31 December 2015	<u>935,000</u>	<u>2,050</u>	<u>937,050</u>
At 31 December 2014	<u>500,000</u>	<u>2,050</u>	<u>502,050</u>
	<u>Market value</u>		<u>Market value</u>
	£		£
At 31 December 2015	<u>928,685</u>		<u>928,685</u>
At 31 December 2014	<u>588,574</u>		<u>588,574</u>

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Plumbing Pensions (UK) Administration Ltd	England and Wales	Ordinary	50.00
Plumbing & Heating Contractors Alliance Ltd	England and Wales	Ordinary	50.00

**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**7 Fixed asset investments**

**(Continued)**

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	<b>Capital and reserves</b>	<b>Profit/(loss)</b>
	<b>2015</b>	<b>for the year</b>
<b>Principal activity</b>	<b>2015</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Plumbing Pensions (UK) Administration Ltd	10,100	-
Plumbing & Heating Contractors Alliance Ltd	5,241	814
	<u>15,341</u>	<u>814</u>
<b>8 Debtors</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade debtors	143,928	27,588
Amounts owed by group undertakings and undertakings in which the company has a participating interest	513	178
Prepayments and accrued income	55,083	32,805
	<u>199,524</u>	<u>67,466</u>
<b>9 Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade creditors	52,443	48,324
Amounts owed to group undertakings and undertakings in which the company has a participating interest	8,095	5,301
Taxation and social security	28,807	7,812
Deferred income	26,804	24,987
Other creditors	17,917	14,385
	<u>134,066</u>	<u>100,809</u>



**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**10 Provisions for liabilities**

	<b>Deferred tax liability</b>
	<b>£</b>
Balance at 1 January 2015	2,775
Profit and loss account	(703)
Balance at 31 December 2015	<u>2,072</u>

The deferred tax liability is made up as follows:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	<u>2,072</u>	<u>2,775</u>

**11 Pension costs**

Under the definitions set out in the FRS 102 (Retirement Benefits), the Plumbing Pensions Scheme is a multi-employer pension scheme. The company is unable to identify its shares of the underlying assets and liabilities of the scheme. Accordingly, the company has taken the advantage of the exemption in FRS102 and has accounted for its contributions to the scheme as if it were defined contribution scheme.

	<b>£</b>	<b>£</b>
Contributions payable by the company for the year	<u>16,914</u>	<u>20,015</u>

**12 Statement of movements on profit and loss account**

	<b>Profit and loss account</b>
	<b>£</b>
Balance at 1 January 2015	1,154,851
Profit for the year	3,060
Balance at 31 December 2015	<u>1,157,911</u>

**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**13 Financial commitments**

At 31 December 2015 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 December 2016:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Operating leases which expire:		
Within one year	2,479	-
Between two and five years	712	3,191
	<u>3,191</u>	<u>3,191</u>

**14 Members funds**

The company is limited by guarantee and does not have share capital. In the event of winding up, if there is any property of the Company remaining after all the company's debts and liabilities have been settled, it shall be transferred to one or more companies, organisations or institutions that exist for purposes similar to the objects of the company. The companies, organisations or institutions will be nominated by the Directors of the Company and approved by the Members of the Company at or before the winding up or dissolution.

**15 Auditor's liability limitation agreement**

The company has, by resolution, waived the need for approval of the auditors' limitation liability, which has been set at £500,000 within the letter of engagement dated 30 January 2014. This approval has been confirmed in the letter of representation dated 23 March 2016.

**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**16 Related party relationships and transactions**

As at 31 December 2015, the company owed £5,942 (2014 : £5,301) to the Association of Plumbing and Heating Contractors (Holdings) Limited which has common directors.

At 31 December 2015, the company was owed £14 (2014: £13) by Plumbing & Heating Contractors Alliance Limited (PHCA Limited), a company in which the Association of Plumbing and Heating Contractors Limited own 50% share capital. Association of Plumbing and Heating Contractors Limited was invoiced £6,950 (2014 - £7,625) by PHCA Limited during 2015 for SEC Group Representation services.

As at 31 December 2015, the Association of Plumbing and Heating Contractors (Certification) Limited was owed £2,153 (2014: £151). During 2015, Association of Plumbing and Heating Contractors Limited invoiced Association of Plumbing and Heating Contractors (Certification) Limited £100,112 (2014: £84,905) in respect of building running costs and salary recharges.

As at 31 December 2015 the company was owed £14 (2014 : £14) by the Association of Plumbing and Heating Contractors Training Limited (charity). The relationship between the companies and the charity is that the trustees of the charity are also directors of the Association of Plumbing and Heating Contractors Limited and the Association of Plumbing and Heating Contractors (Holdings) Limited.

As at 31 December 2015, £20,070 (2014 - £16,140) for service fees was invoiced to Plumbing Pensions (UK) Administration Limited, a company which Association of Plumbing and Heating Contractors Limited own 50% Share capital. As at 31 December 2015 the company was owed £499 (2014 : £13).

During the year the directors were paid consultancy fees and travelling expenses. The breakdown of these monies are as follows:

T Keeler - £76 (2014: £1,233)  
G Beevers - £1,218 (2014: £1,989)  
RE Price MBE - £1,452 (2014: £4,367)  
AM Beaumont - £578 (2014: £836)  
I Pattle - £112 (2014 : £2,752)  
BJ Silvester - £1,466 (2014 : £1,084)  
J Breakell - £585 (2014 : £1,385)  
E Parker - £977 (2014: £787)  
AN Crookes - £1,088 (2014 : £1,381)  
J Jones - £2,539 (2014: £1,075)  
R Perrins - £415 (2014: £742)

**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

	£	2015 £	£	2014 £
<b>Turnover</b>				
Sales		502,210		433,091
<b>Cost of sales</b>				
Purchases	9,549		10,934	
		(9,549)		(10,934)
<b>Gross profit</b>		492,661		422,157
<b>Administrative expenses</b>		(734,020)		(699,464)
		(241,359)		(277,307)
<b>Other operating income</b>				
Sundry income	42,453		35,812	
Management recharge	100,112		84,905	
		142,565		120,717
<b>Operating loss</b>		(98,794)		(156,590)
<b>Other interest receivable and similar income</b>				
Bank interest		1,113		1,621
<b>Income from investments</b>				
P/L on disposal of listed investments		100,038		-
<b>Profit/(loss) before taxation</b>		2,357		(154,969)

**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**SCHEDULE OF ADMINISTRATIVE EXPENSES**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Wages and salaries	299,597	310,683
Employer's national insurance contributions	24,021	19,368
Pensions	16,914	20,015
Temporary staff and recruitment	15,887	5,416
Car allowance	19,744	19,149
Rent and rates	15,904	20,574
Service charges	5,175	7,702
Insurance	4,802	6,103
Light and heat	7,365	5,720
Building maintenance expenses	8,547	2,852
Cleaning	4,341	5,494
Postage	11,995	11,041
Stationery and printing	3,798	4,896
Advertising	11,298	34,031
Consumer projects	49,186	49,140
Computer expenses	15,154	52,863
Telephone	9,782	12,523
Equipment rental	3,613	3,716
Travelling and subsistence	10,443	9,556
Annual conference dinner	9,981	8,886
Meeting costs	22,099	19,123
Attendance expenses	5,867	5,424
National presidents expenses	2,258	1,626
Solicitors fees	2,588	39
Other legal and professional	24,158	23,660
Accountancy	2,510	2,510
Audit fees	3,250	2,310
Bank charges	3,879	4,709
Membership advice and publication	5,104	5,238
Charitable donations	70,000	-
Sundry expenses	3,491	246
Subscriptions	18,106	13,316
Amortisation	9,836	-
Depreciation	13,327	11,535
	<u>734,020</u>	<u>699,464</u>