

# 13.1

## Identified personal wealth<sup>1</sup>: assets by range of estate

Identified wealth population averaged over the period 2011 to 2013

"Identified wealth" is the wealth represented by estates passing on death each year that require a grant of representation. Not all estates require a grant of representation and figures in this table do not represent the entire population. The "identified wealth" population represents 30% of the annual UK adult population which is around 15.153 million people.

Numbers: thousands; Amounts: £ million

Range of net estate (lower limit)		£0 <sup>2</sup>	£50,000	£100,000	£200,000	£300,000	£500,000	£1,000,000	£2,000,000	Total
<b>Asset type</b>										
Securities	Number (000s)	294	331	941	1,035	1,119	755	245	109	<b>4,830</b>
	Amount (£m)	3,086	3,584	10,614	30,896	57,216	96,046	86,014	264,948	<b>552,404</b>
	Share of total gross capital	<b>0.1%</b>	<b>0.1%</b>	<b>0.2%</b>	<b>0.7%</b>	<b>1.3%</b>	<b>2.2%</b>	<b>2.0%</b>	<b>6.1%</b>	<b>12.6%</b>
Cash	Number (000s)	2,348	1,726	3,459	2,390	1,924	1,013	283	117	<b>13,261</b>
	Amount (£m)	24,961	34,614	100,334	115,765	159,997	136,976	65,577	48,656	<b>686,878</b>
	Share of total gross capital	<b>0.6%</b>	<b>0.8%</b>	<b>2.3%</b>	<b>2.7%</b>	<b>3.7%</b>	<b>3.1%</b>	<b>1.5%</b>	<b>1.1%</b>	<b>15.7%</b>
Insurance policies	Number (000s)	548	660	1,390	964	741	399	105	41	<b>4,848</b>
	Amount (£m)	8,885	20,660	70,942	71,901	68,941	58,834	24,559	16,399	<b>341,123</b>
	Share of total gross capital	<b>0.2%</b>	<b>0.5%</b>	<b>1.6%</b>	<b>1.6%</b>	<b>1.6%</b>	<b>1.3%</b>	<b>0.6%</b>	<b>0.4%</b>	<b>7.8%</b>
UK residential buildings	Number (000s)	709	1,271	3,320	2,391	1,846	964	265	111	<b>10,876</b>
	Amount (£m)	83,459	126,507	428,545	423,446	462,573	378,499	170,277	180,020	<b>2,253,326</b>
	Share of total gross capital	<b>1.9%</b>	<b>2.9%</b>	<b>9.8%</b>	<b>9.7%</b>	<b>10.6%</b>	<b>8.7%</b>	<b>3.9%</b>	<b>4.1%</b>	<b>51.6%</b>
Other buildings and land	Number (000s)	22	21	62	87	114	143	73	47	<b>568</b>
	Amount (£m)	4,158	1,137	3,275	7,043	11,523	33,044	31,882	65,003	<b>157,065</b>
	Share of total gross capital	<b>0.1%</b>	<b>0.0%</b>	<b>0.1%</b>	<b>0.2%</b>	<b>0.3%</b>	<b>0.8%</b>	<b>0.7%</b>	<b>1.5%</b>	<b>3.6%</b>
Loans and other assets	Number (000s)	2,125	1,391	2,793	2,060	1,694	936	273	116	<b>11,387</b>
	Amount (£m)	18,266	23,381	43,890	48,095	55,902	57,642	39,422	89,762	<b>376,360</b>
	Share of total gross capital	<b>0.4%</b>	<b>0.5%</b>	<b>1.0%</b>	<b>1.1%</b>	<b>1.3%</b>	<b>1.3%</b>	<b>0.9%</b>	<b>2.1%</b>	<b>8.6%</b>
Total gross capital value	Number (000s)	<b>3,157</b>	<b>2,059</b>	<b>3,845</b>	<b>2,573</b>	<b>1,984</b>	<b>1,039</b>	<b>289</b>	<b>122</b>	<b>15,068</b>
	Amount (£m)	<b>142,816</b>	<b>209,882</b>	<b>657,600</b>	<b>697,145</b>	<b>816,152</b>	<b>761,043</b>	<b>417,730</b>	<b>664,788</b>	<b>4,367,155</b> <sup>3</sup>
	Share of total gross capital	<b>3.3%</b>	<b>4.8%</b>	<b>15.1%</b>	<b>16.0%</b>	<b>18.7%</b>	<b>17.4%</b>	<b>9.6%</b>	<b>15.2%</b>	<b>100.0%</b>
<b>Liability type</b>										
Mortgages	Number (000s)	587	701	1,203	663	523	258	69	29	<b>4,033</b>
	Amount (£m)	62,643	49,773	84,988	57,063	60,068	43,182	17,954	17,667	<b>393,338</b>
	Share of total liabilities:	<b>12.3%</b>	<b>9.8%</b>	<b>16.7%</b>	<b>11.2%</b>	<b>11.8%</b>	<b>8.5%</b>	<b>3.5%</b>	<b>3.5%</b>	<b>77.3%</b>

Other debts	Number (000s)	791	524	864	588	632	450	179	85	<b>4,115</b>
	Amount (£m)	34,213	6,230	10,285	11,741	10,243	13,032	8,910	21,178	<b>115,831</b>
	Share of total liabilities:	<b>6.7%</b>	<b>1.2%</b>	<b>2.0%</b>	<b>2.3%</b>	<b>2.0%</b>	<b>2.6%</b>	<b>1.7%</b>	<b>4.2%</b>	<b>22.7%</b>
Total net capital value	Number (000s)	<b>2,994</b>	<b>2,059</b>	<b>3,845</b>	<b>2,573</b>	<b>1,984</b>	<b>1,039</b>	<b>289</b>	<b>122</b>	<b>14,905</b>
	Amount (£m)	<b>45,960</b>	<b>153,879</b>	<b>562,327</b>	<b>628,342</b>	<b>745,841</b>	<b>704,829</b>	<b>390,867</b>	<b>625,943</b>	<b>3,857,986</b>
	Share of total net capital	<b>1.2%</b>	<b>4.0%</b>	<b>14.6%</b>	<b>16.3%</b>	<b>19.3%</b>	<b>18.3%</b>	<b>10.1%</b>	<b>16.2%</b>	<b>100.0%</b>
Net movable property <sup>5</sup>	Number (000s)	2,766	1,873	3,632	2,487	1,941	1,019	284	118	<b>14,119</b>
	Amount (£m)	20,986	76,008	215,495	254,916	331,813	336,467	206,662	398,587	<b>1,840,934</b>
	Share of total net capital	<b>0.5%</b>	<b>2.0%</b>	<b>5.6%</b>	<b>6.6%</b>	<b>8.6%</b>	<b>8.7%</b>	<b>5.4%</b>	<b>10.3%</b>	<b>47.7%</b>
Net immovable property <sup>5</sup>	Number (000s)	652	1,251	3,307	2,386	1,841	982	274	116	<b>10,808</b>
	Amount (£m)	24,974	77,871	346,832	373,426	414,028	368,362	184,205	227,356	<b>2,017,052</b>
	Share of total net capital	<b>0.6%</b>	<b>2.0%</b>	<b>9.0%</b>	<b>9.7%</b>	<b>10.7%</b>	<b>9.5%</b>	<b>4.8%</b>	<b>5.9%</b>	<b>52.3%</b>

<sup>1.</sup> "Identified wealth" is the wealth represented by estates passing on death each year and requiring a grant of representation, grossed up to reflect the living population using mortality rates. Not all estates require a grant of representation, and hence the figures given in this table do not represent the entire population. The "identified wealth" population represents 30% of the UK adult population which is on average 15.153 million people per year in 2011-13.

<sup>2.</sup> This column may include a small number of estates with a net capital value which is less than zero. Smaller estates will tend to be under-represented in the "identified wealth" population.

<sup>3.</sup> This number is the total value of "identified wealth" held by the identified wealth population and is not intended to be an estimate of the total wealth of the UK population. Certain forms of wealth are not covered by these statistics such as pension wealth and wealth held in trusts -- see the accompanying commentary document for further details.

<sup>4.</sup> This is the total number of estates with a positive net capital value and not the total number of estates in the "identified wealth" population. In 2011-13, there were 15,153,000 estates on average per year in the "identified wealth" population (as shown in Table 13.7) and of these 14,905,000, had a positive net capital value. Previous versions of Table 13.1 gave only the total number of estates in the "identified wealth" population.

<sup>5.</sup> The value of net immovable property is the value of land, buildings, and timber less the value of mortgages. The value of net moveable property is the value of all other assets such as cash, securities, loans and insurance policies less all other liabilities. Some debt on property may be included in 'other debts'.

<sup>6.</sup> As in note 4, this is the total number of estates for which the net value of movable or immovable property is greater than zero. A small number of estates whose debts outweigh any assets are excluded here. These do not sum to the total numbers with a net capital value as estates can include both movable and immovable property.

**For further details see the accompanying commentary.**

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