

13.4a

Identified personal wealth¹: liquid wealth² by age

Estimated liquid wealth of individuals in the identified wealth population, averaged over the period 2011 to 2013

"Identified wealth" is the wealth represented by estates passing on death each year that require a grant of representation. Not all estates require a grant of representation and figures in this table do not represent the entire population. The "identified wealth" population represents 30% of the annual UK adult population which is around 15.153 million people.

Numbers: thousands; Amounts: £ million

| Age band | | 18 to 54 | | 55 to 64 | | 65 to 74 | | 75 and over | | Unknown | | All | |
|---|---------------|----------|-------|----------|-------|----------|-------|-------------|-------|----------|------|-----------|--------|
| Range of liquid wealth in estate (lower limit) | | | | | | | | | | | | | |
| £0 ³ | Number (000s) | 5,670 | 37.4% | 1,216 | 8.0% | 981 | 6.5% | 914 | 6.0% | 56 | 0.4% | 8,838 | 58.3% |
| | Amount (£m) | 30,121 | 2.4% | 10,222 | 0.8% | 11,023 | 0.9% | 11,825 | 1.0% | 563 | 0.0% | 63,754 | 5.1% |
| £30,000 | Number (000s) | 570 | 3.8% | 309 | 2.0% | 423 | 2.8% | 359 | 2.4% | 34 | 0.2% | 1,695 | 11.2% |
| | Amount (£m) | 22,501 | 1.8% | 12,073 | 1.0% | 16,819 | 1.4% | 14,157 | 1.1% | 1,315 | 0.1% | 66,866 | 5.4% |
| £50,000 | Number (000s) | 595 | 3.9% | 370 | 2.4% | 491 | 3.2% | 491 | 3.2% | 14 | 0.1% | 1,961 | 12.9% |
| | Amount (£m) | 40,527 | 3.3% | 25,694 | 2.1% | 35,023 | 2.8% | 34,896 | 2.8% | 1,102 | 0.1% | 137,242 | 11.1% |
| £100,000 | Number (000s) | 195 | 1.3% | 154 | 1.0% | 248 | 1.6% | 205 | 1.4% | 23 | 0.2% | 825 | 5.4% |
| | Amount (£m) | 24,195 | 2.0% | 19,085 | 1.5% | 30,141 | 2.4% | 25,162 | 2.0% | 2,958 | 0.2% | 101,542 | 8.2% |
| £150,000 | Number (000s) | 239 | 1.6% | 109 | 0.7% | 138 | 0.9% | 134 | 0.9% | 10 | 0.1% | 629 | 4.2% |
| | Amount (£m) | 41,059 | 3.3% | 18,587 | 1.5% | 23,822 | 1.9% | 23,048 | 1.9% | 1,705 | 0.1% | 108,220 | 8.7% |
| £200,000 | Number (000s) | 62 | 0.4% | 62 | 0.4% | 76 | 0.5% | 88 | 0.6% | 7 | 0.0% | 295 | 1.9% |
| | Amount (£m) | 13,996 | 1.1% | 13,674 | 1.1% | 16,911 | 1.4% | 19,670 | 1.6% | 1,570 | 0.1% | 65,821 | 5.3% |
| £250,000 | Number (000s) | 50 | 0.3% | 34 | 0.2% | 49 | 0.3% | 57 | 0.4% | 3 | 0.0% | 194 | 1.3% |
| | Amount (£m) | 13,888 | 1.1% | 9,367 | 0.8% | 13,270 | 1.1% | 15,590 | 1.3% | 888 | 0.1% | 53,003 | 4.3% |
| £300,000 | Number (000s) | 100 | 0.7% | 42 | 0.3% | 53 | 0.3% | 71 | 0.5% | 2 | 0.0% | 268 | 1.8% |
| | Amount (£m) | 34,399 | 2.8% | 14,674 | 1.2% | 17,899 | 1.4% | 24,469 | 2.0% | 693 | 0.1% | 92,135 | 7.4% |
| £400,000 | Number (000s) | 37 | 0.2% | 25 | 0.2% | 24 | 0.2% | 37 | 0.2% | 2 | 0.0% | 125 | 0.8% |
| | Amount (£m) | 16,689 | 1.3% | 11,449 | 0.9% | 10,550 | 0.9% | 16,469 | 1.3% | 685 | 0.1% | 55,842 | 4.5% |
| £500,000 | Number (000s) | 49 | 0.3% | 27 | 0.2% | 26 | 0.2% | 41 | 0.3% | 2 | 0.0% | 145 | 1.0% |
| | Amount (£m) | 29,974 | 2.4% | 16,191 | 1.3% | 15,197 | 1.2% | 24,833 | 2.0% | 1,362 | 0.1% | 87,558 | 7.1% |
| £750,000 | Number (000s) | 29 | 0.2% | 11 | 0.1% | 10 | 0.1% | 15 | 0.1% | 1 | 0.0% | 66 | 0.4% |
| | Amount (£m) | 24,551 | 2.0% | 9,439 | 0.8% | 8,781 | 0.7% | 13,110 | 1.1% | 496 | 0.0% | 56,376 | 4.5% |
| £1,000,000 | Number (000s) | 24 | 0.2% | 9 | 0.1% | 8 | 0.1% | 12 | 0.1% | 0 | 0.0% | 54 | 0.4% |
| | Amount (£m) | 29,157 | 0.0% | 11,273 | 0.9% | 9,382 | 0.8% | 14,319 | 1.2% | 452 | 0.0% | 64,583 | 5.2% |
| £1,500,000 | Number (000s) | .. | .. | 3 | 0.0% | 3 | 0.0% | 4 | 0.0% | .. | .. | 18 | 0.1% |
| | Amount (£m) | .. | .. | 5,373 | 0.4% | 5,798 | 0.5% | 7,381 | 0.6% | .. | .. | 30,421 | 2.5% |
| £2,000,000 | Number (000s) | 13 | 0.1% | 5 | 0.0% | 4 | 0.0% | 5 | 0.0% | 0 | 0.0% | 28 | 0.2% |
| | Amount (£m) | 43,903 | 3.5% | 15,584 | 1.3% | 13,233 | 1.1% | 15,333 | 1.2% | 296 | 0.0% | 88,349 | 7.1% |
| £5,000,000 | Number (000s) | .. | .. | 3 | 0.0% | 2 | 0.0% | 1 | 0.0% | .. | .. | 11 | 0.1% |
| | Amount (£m) | .. | .. | 56,904 | 4.6% | 26,890 | 2.2% | 18,082 | 1.5% | .. | .. | 167,569 | 13.5% |
| Total | Number (000s) | 7,646 | 50.5% | 2,381 | 15.7% | 2,535 | 16.7% | 2,435 | 16.1% | 155 | 1.0% | 15,153 | 100.0% |
| | Amount (£m) | 440,981 | 35.6% | 249,590 | 20.1% | 254,739 | 20.6% | 278,345 | 22.5% | 15,627 | 1.3% | 1,239,282 | 100.0% |
| Average liquid wealth | | £57,672 | | £104,821 | | £100,474 | | £114,301 | | £100,927 | | £81,785 | |
| Estimated average size of the adult UK population during the period 2011-13 (000s) ⁴ : | | 31,994 | | 7,409 | | 5,916 | | 5,128 | | - | | 50,448 | |
| Number not in identified wealth population (000s): | | 24,348 | | 5,028 | | 3,381 | | 2,693 | | - | | 35,295 | |
| Proportion of adults not in identified wealth population: | | 76% | | 68% | | 57% | | 53% | | - | | 70% | |

Notes on the table

Tables 13.4a and 13.4b present the same information in alternative ways. Table 13.4a uses the same format as in the previous 2008-10 publication and shows a more detailed wealth breakdown than other tables in this publication. It also uses age bands that are inconsistent with tables 13.2 and 13.3. It has not been possible to extend 13.4a to include additional age bands as there is a risk the sample sizes will be too small and the data will become disclosive. Table 13.4b is therefore new for this publication and uses wealth breakdowns consistent with tables 13.1, 13.3 and 13.6 and age bands consistent with tables 13.2 and 13.3 to make comparisons easier. HMRC are proposing to remove one of these tables for the next publication and would welcome views in our user survey.

[Personal Wealth Statistics user survey](#)

'-' Not applicable

.. Figures not available due to small sample size (i.e. numbers before grossing).

¹. "Identified wealth" is the wealth represented by estates passing on death each year and requiring a grant of representation, grossed up to reflect the living population using mortality rates. Not all estates require a grant of representation, and hence the figures given in this table do not represent the entire population. The "identified wealth" population represents 30% of the UK adult population which is on average 15.153 million people per year in 2011-13.

². Liquid wealth is the total value of cash, bank or building society accounts and shares and is therefore a component of "Identified Wealth".

³. Includes those with no liquid assets as this table represents all those in the "Identified Wealth" population.

⁴. Average figure based on annual population estimates published by the Office for National Statistics, National Records of Scotland and the Northern Ireland Statistics and Research Agency.

For further details see the accompanying commentary.

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13.4b

Identified personal wealth¹: liquid wealth² by age

Estimated liquid wealth of individuals in the identified wealth population, averaged over the period 2011 to 2013

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Numbers: thousands; Amounts: £ million

| Range of liquid wealth in estate (lower limit) | | Age band | | 18 to 44 | | 45 to 64 | | 65 and over | | Unknown | | All | |
|--|----------------------|----------|--|----------------|--------------|----------------|--------------|-----------------|--------------|-----------------|-------------|------------------|---------------|
| £0 ³ | Number (000s) | | | 4,382 | 28.9% | 3,383 | 22.3% | 2,678 | 17.7% | 90 | 0.6% | 10,533 | 69.5% |
| | Amount (£m) | | | 33,350 | 2.7% | 41,568 | 3.4% | 53,824 | 4.3% | 1,878 | 0.2% | 130,620 | 10.5% |
| £50,000 | Number (000s) | | | 334 | 2.2% | 631 | 4.2% | 982 | 6.5% | 14 | 0.1% | 1,961 | 12.9% |
| | Amount (£m) | | | 22,098 | 1.8% | 44,123 | 3.6% | 69,919 | 5.6% | 1,102 | 0.1% | 137,242 | 11.1% |
| £100,000 | Number (000s) | | | 97 | 0.6% | 252 | 1.7% | 452 | 3.0% | 23 | 0.2% | 825 | 5.4% |
| | Amount (£m) | | | 12,217 | 1.0% | 31,064 | 2.5% | 55,303 | 4.5% | 2,958 | 0.2% | 101,542 | 8.2% |
| £150,000 | Number (000s) | | | 162 | 1.1% | 186 | 1.2% | 272 | 1.8% | 10 | 0.1% | 629 | 4.2% |
| | Amount (£m) | | | 28,232 | 2.3% | 31,413 | 2.5% | 46,870 | 3.8% | 1,705 | 0.1% | 108,220 | 8.7% |
| £200,000 | Number (000s) | | | 147 | 1.0% | 267 | 1.8% | 454 | 3.0% | 14 | 0.1% | 882 | 5.8% |
| | Amount (£m) | | | 45,898 | 3.7% | 82,238 | 6.6% | 134,829 | 10.9% | 3,836 | 0.3% | 266,801 | 21.5% |
| £500,000 | Number (000s) | | | 52 | 0.3% | 64 | 0.4% | 92 | 0.6% | 3 | 0.0% | 211 | 1.4% |
| | Amount (£m) | | | 36,418 | 2.9% | 43,737 | 3.5% | 61,921 | 5.0% | 1,858 | 0.1% | 143,935 | 11.6% |
| £1,000,000 | Number (000s) | | | 18 | 0.1% | 25 | 0.2% | 27 | 0.2% | .. | | 72 | 0.5% |
| | Amount (£m) | | | 23,385 | 1.9% | 34,217 | 2.8% | 36,880 | 3.0% | .. | | 95,004 | 7.7% |
| £2,000,000 | Number (000s) | | | .. | | 18 | 0.1% | 13 | 0.1% | .. | | 40 | 0.3% |
| | Amount (£m) | | | .. | | 129,043 | 10.4% | 73,538 | 5.9% | .. | | 255,918 | 20.7% |
| Total | Number (000s) | | | 5,202 | 34.3% | 4,826 | 31.8% | 4,971 | 32.8% | 155 | 1.0% | 15,153 | 100.0% |
| | Amount (£m) | | | 253,168 | 20.4% | 437,403 | 35.3% | 533,084 | 43.0% | 15,627 | 1.3% | 1,239,282 | 100.0% |
| Average liquid wealth | | | | £48,671 | | £90,638 | | £107,248 | | £100,927 | | £81,785 | |
| Estimated average size of the adult UK population during the period 2011-13 (000s)⁴: | | | | 23,085 | | 16,319 | | 11,044 | | - | | 50,448 | |
| Number not in identified wealth population (000s): | | | | 17,883 | | 11,493 | | 6,074 | | - | | 35,450 | |
| Proportion of adults not in identified wealth population: | | | | 77% | | 70% | | 55% | | | | 70% | |

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