ANTI-CORRUPTION SUMMIT – LONDON 2016

United Arab Emirates Commitments

- We commit to ensuring that law enforcement agencies have full and effective access to beneficial ownership information for companies and other legal entities registered within their jurisdiction.
- We commit to joining the pilot initiative for automatic exchange of beneficial information for tax purposes.
- We commit to deploying public-private information sharing partnerships to bring together governments, law enforcement, regulators and the financial sector in the UAE to detect, prevent and disrupt money laundering linked to corruption.
- We will work together on bilateral understanding to share information between respective public-private partnerships to ensure the most effective response to international money laundering.
- We will sign up to the Common Reporting Standard initiative.
- We commit to reviewing penalties and other action against professional enablers of tax evasion, including for corporations that fail to prevent their employees from facilitating tax evasion.
- We commit to participating in an Innovation Hub that will facilitate the uptake of new approaches and technologies to tackle corruption.
- We will work with others countries, civil society, international organisations to support accelerated implementation of the voluntary provisions of the UN Convention Against Corruption.