



Department  
for Business  
Innovation & Skills

**BIS Regulations - update**

**New regulations commencing  
from 1 October 2015**

**OCTOBER 2015**

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# October 2015 BIS measures

## A list of BIS measures commencing from 1<sup>st</sup> October 2015.

The list consists of 26 measures of which eleven are deregulatory and nine regulatory.

Title	Description	Commencement date	Link to Legislation.Gov.UK
Director appointments - companies	Simplify filing requirements where directors are appointed	10 October 2015	<a href="http://www.legislation.gov.uk/ukxi/2015/1651/contents/made">http://www.legislation.gov.uk/ukxi/2015/1651/contents/made</a>
Director appointments - other corporate entities	Simplify filing requirements where directors are appointed	10 October 2015	<a href="http://www.legislation.gov.uk/2015/1695">http://www.legislation.gov.uk/2015/1695</a>
Companies Act 2006 (Notices of Auditors Leaving Office)	Removes unnecessary and duplicative actions when both the company and auditor have to notify the relevant bodies when an auditor leaves office	1 October 2015	
The Accounting Standards (Prescribed Bodies) (United States of America and Japan) Regulations 2015	The Regulations make and enhance earlier provisions to provide a transition period for US or Japanese companies to convert to UK accounting principles for their group accounts.	1 October 2015	<a href="http://www.legislation.gov.uk/ukxi/2015/1675/contents/made">http://www.legislation.gov.uk/ukxi/2015/1675/contents/made</a>
Competition Appeal Tribunal Rules 2015		1 October 2015	<a href="http://www.legislation.gov.uk/ukxi/2015/1648/pdfs/ukxi_20151648_en.pdf">http://www.legislation.gov.uk/ukxi/2015/1648/pdfs/ukxi_20151648_en.pdf</a>

Title	Description	Commencement date	Link to Legislation.Gov.UK
Consumer Rights Act 2015: Consumer Law Enforcement Powers	Streamlining of consumer rights covering contracts for goods, services, digital content and the law relating to unfair terms in consumer contracts into one place in the Consumer Rights Act 2015	1 October 2015	<a href="http://www.legislation.gov.uk/ukpga/2015/15/contents/enacted">http://www.legislation.gov.uk/ukpga/2015/15/contents/enacted</a>
Unfair Contract Terms	See above	1 October 2015	<a href="http://www.legislation.gov.uk/ukpga/2015/15/contents/enacted">http://www.legislation.gov.uk/ukpga/2015/15/contents/enacted</a>
Services	See above	1 October 2015	<a href="http://www.legislation.gov.uk/ukpga/2015/15/contents/enacted">http://www.legislation.gov.uk/ukpga/2015/15/contents/enacted</a>
Digital Content	See above	1 October 2015	<a href="http://www.legislation.gov.uk/ukpga/2015/15/contents/enacted">http://www.legislation.gov.uk/ukpga/2015/15/contents/enacted</a>
Private Actions and the CMA Redress power		1 October 2015	<a href="http://www.legislation.gov.uk/ukpga/2015/15/contents/enacted">http://www.legislation.gov.uk/ukpga/2015/15/contents/enacted</a>
Clarifying the process for the appointment of an administrator by a company or director	The legislative change would make clear that the notice of intention to appoint does not need to be sent to prescribed persons where there are no floating charge holders. This would reduce the costs of a number of administration appointments	1 October 2015	<a href="http://www.legislation.gov.uk/ukpga/2015/20/schedule/6/part/2/enacted">http://www.legislation.gov.uk/ukpga/2015/20/schedule/6/part/2/enacted</a>
Insolvency Practitioner	Introducing new regulatory powers to	1 October 2015	<a href="http://www.legislation.gov.uk/ukpga/2015/26/part/1">http://www.legislation.gov.uk/ukpga/2015/26/part/1</a>

Title	Description	Commencement date	Link to Legislation.Gov.UK
regulatory Regime	regulate insolvency practitioners		<a href="#">0/crossheading/regulation-of-insolvency-practitioners-amendments-to-existing-regime/enacted</a>
Partial IP authorisation	Allowing IPs to be licensed as either a personal insolvency IP or corporate	1 October 2015	<a href="http://www.legislation.gov.uk/ukpga/2015/20/section/17/enacted">http://www.legislation.gov.uk/ukpga/2015/20/section/17/enacted</a>
Removal of the SoS from Competent Authority provisions in Insolvency	Removal of the SoS from Competent Authority provisions in Insolvency	1 October 2015	<a href="http://www.legislation.gov.uk/ukpga/2015/20/schedule/6/part/6/enacted">http://www.legislation.gov.uk/ukpga/2015/20/schedule/6/part/6/enacted</a>
Enabling Liquidators and Administrators to assign to third parties certain rights of action that only they can bring under the Insolvency Act 1986 and to extend the right to bring fraudulent and wrongful trading actions to an administrator	Enable liquidators and administrators to assign to third parties certain rights of action that, currently, only they can bring under the Insolvency Act 1986; and to extend to an administrator the right to bring fraudulent and wrongful trading actions.	1 October 2015	<a href="http://www.legislation.gov.uk/ukpga/2015/26/part/10/crossheading/officeholder-actions/enacted">http://www.legislation.gov.uk/ukpga/2015/26/part/10/crossheading/officeholder-actions/enacted</a>
Technical changes to insolvency practitioner regulations and	Revoke the need for IPs to keep a separate case record of information for matters such as progress of	1 October 2015	<a href="http://www.legislation.gov.uk/uksi/2015/391/contents/made">http://www.legislation.gov.uk/uksi/2015/391/contents/made</a>

Title	Description	Commencement date	Link to Legislation.Gov.UK
appointment of an administrator	case administration, bonding, remuneration and meetings		
Reforms to Debt Relief Orders and increase to creditor to creditor petition debt limits	Changes to eligibility for a Debt Relief order and an increase in the Bankruptcy Creditor Petition Limit	1 October 2015	<a href="http://www.legislation.gov.uk/ukdsi/2015/9780111127292/contents">http://www.legislation.gov.uk/ukdsi/2015/9780111127292/contents</a>
Insolvency Practitioner Fees upfront estimates	On whichever basis an IP is seeking his/her remuneration, it should be accompanied by an estimate of the anticipated costs, which must be approved by creditors as part of the proposal for agreeing the basis for remuneration	1 October 2015	<a href="http://www.legislation.gov.uk/uksi/2015/443/contents/made">http://www.legislation.gov.uk/uksi/2015/443/contents/made</a>
Bank Accounts for Bankrupts	To ensure that being bankrupt does not in itself prevent access to a bank account and therefore that more bankrupts are able to access bank accounts	1 October 2015	<a href="http://www.legislation.gov.uk/ukpga/2015/20/schedule/6/part/5/enacted">http://www.legislation.gov.uk/ukpga/2015/20/schedule/6/part/5/enacted</a>
Technical changes to request for information on directors	The requirement to seek information through the insolvency practitioner (acting as a sort of middle-man) can incur additional costs and cause undue delays which may prevent timely action being taken to seek disqualification in the public interest	1 October 2015	<a href="http://www.legislation.gov.uk/ukpga/2015/20/schedule/6/paragraph/11/enacted">http://www.legislation.gov.uk/ukpga/2015/20/schedule/6/paragraph/11/enacted</a>

Title	Description	Commencement date	Link to Legislation.Gov.UK
The Insolvency (Protection of Essential Supplies) Order 2015	The instrument prevents essential IT and utility suppliers of businesses in certain formal insolvency procedures from exercising contractual rights to terminate the supply or to increase charges to the insolvent company on account of the insolvency	1 October 2015	<a href="http://www.legislation.gov.uk/ukdsi/2015/9780111128992/contents">http://www.legislation.gov.uk/ukdsi/2015/9780111128992/contents</a>
Bakers' weight records	Scrapping requirement for keeping records of weight checks for bakers of unwrapped bread. Section 78 of Consumer Rights Act 2015	1 October 2015	<a href="http://www.legislation.gov.uk/ukpga/2015/15/section/78">http://www.legislation.gov.uk/ukpga/2015/15/section/78</a>
Weights and Measures (Revocations) Regulations 2015 ( <i>all except Part 2 of the Schedule which came into force 25 March 2015</i> )	Revoking 8 sets of Regulations relating to certain measuring instruments which are either redundant or which are being repealed at EU level by Directive 2011/17/EU	1 December 2015	<a href="http://www.legislation.gov.uk/uksi/2015/356/contents/made">http://www.legislation.gov.uk/uksi/2015/356/contents/made</a>
Packaging (Essential Requirements) Regulations 2015	Responding to commitment under the Red Tape Challenge to consolidate existing regulations into one, removing outdated measures, aligning to Consumer Act and transposing relevant provisions of the Carrier Bags Directive 2015	1 December 2015	<a href="http://www.legislation.gov.uk/uksi/2015/1640/contents/made">http://www.legislation.gov.uk/uksi/2015/1640/contents/made</a>

Title	Description	Commencement date	Link to Legislation.Gov.UK
The National Minimum Wage (Amendment) Regulations 2015	Regulations to uprate the NMW rates	1 October 2015	<a href="https://www.gov.uk/government/publications/national-minimum-wage-report-on-the-2015-apprentice-rate">https://www.gov.uk/government/publications/national-minimum-wage-report-on-the-2015-apprentice-rate</a>
Space Activity: limit on indemnity	Amendment to Outer Space Act 1986 - to introduce an upper limit on liability of licenced UK space operators.	1 October 2015	<a href="http://www.legislation.gov.uk/ukpga/2015/20/section/12/enacted">http://www.legislation.gov.uk/ukpga/2015/20/section/12/enacted</a>





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