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FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association: Association of Plumbing and Heating Contractors Limited

Year ended: 31 December 2014

List No: 150E

Head or Main Office: 12 The Pavillions
Cranmore Drive
Shirley
Solihull
B90 4SB

Website address (if available) www.aphc.co.uk

Has the address changed during the year to which the return relates? Yes No (Tick as appropriate)

General Secretary: Andrew Beaumont

Contact name for queries regarding the completion of this return: Helen Sharkey

Telephone Number: 0121 711 5030

e-mail: Helen.sharkey@aphc.co.uk

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Employers' Associations based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
COMPANY INFORMATION

Directors

G Beevers - Chairman
A M Beaumont - Vice Chairman
R E Price MBE - Accounting Officer
M Antrobus (Appointed 1 January 2015)
J Breakell
A Brown
A N Crookes
J Jones
T Keeler
R Moss (Appointed 1 January 2015)
E Parker
I Pattle
R Perrins
H B Pooley
B J Silvester

Secretary

A M Beaumont - Vice Chairman

Company number

05302003

Registered office

12 The Pavilions
Cranmore Drive
Solihull
West Midlands
B90 4SB

Auditors

Jerroms
The Exchange
Haslucks Green Road
Shirley
Solihull
West Midlands
B90 2EL

Bankers

HSBC Bank Plc
55 Corporation Street
Coventry
CV1 1GX

RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
947				947

OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
Director	GLENWYN EVANS		13/01/2014

REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year		£	£
	INCOME		
	From Members Subscriptions, levies, etc		
	Investment income Interest and dividends (gross) Bank interest (gross) Other (specify)		
	Other income Rents received Insurance commission Consultancy fees Publications/Seminars Miscellaneous receipts (specify)		
	TOTAL INCOME		
	EXPENDITURE		
	Administrative expenses Remuneration and expenses of staff Occupancy costs Printing, Stationery, Post Telephones Legal and Professional fees Miscellaneous (specify)		
	Other charges Bank charges Depreciation Sums written off Affiliation fees Donations Conference and meeting fees Expenses Miscellaneous (specify)		
	Taxation		
	TOTAL EXPENDITURE		
	Surplus/Deficit for year		
	Amount of fund at beginning of year		
	Amount of fund at end of year		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 2		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 3		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 5		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 7		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
COST OR VALUATION				
At start of period				
Additions during period				
Less: Disposals during period				
Less: DEPRECIATION:				
Total to end of period				
BOOK AMOUNT at end of period				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
AS BALANCE SHEET				

ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
QUOTED	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
UNQUOTED	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES	NO
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
INCORPORATED EMPLOYERS' ASSOCIATIONS			
Are the shares which are controlled by the association registered in the association's name		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
UNINCORPORATED EMPLOYERS ASSOCIATIONS			
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	433,091		433,091
From Investments	1,621		1,621
Other Income (including increases by revaluation of assets)	120,717		120,717
Total Income	555,429		555,429
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure	711,816		711,816
Funds at beginning of year (including reserves)	1,311,238		1,311,238
Funds at end of year (including reserves)	1,154,851		1,154,851
ASSETS			
Fixed Assets			59,917
Investment Assets			502,050
Other Assets			696,468
		Total Assets	1,258,435
LIABILITIES		Total Liabilities	103,584
NET ASSETS (Total Assets less Total Liabilities)			1,154,851

NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

PLEASE REFER TO OUR ACCOMPANYING REPORTS AND FINANCIAL STATEMENTS

ACCOUNTING POLICIES

(see notes 37 and 38)

PLEASE REFER TO OUR ACCOMPANYING REPORTS AND FINANCIAL STATEMENTS

SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u><i>John Bunt</i></u> Name: <u>ANDREW BODMONT</u> Date: <u>2 JUNE 2015</u>	Chairman's Signature: <u><i>G P Beever</i></u> (or other official whose position should be stated) Name: <u>GRAHAM BEEVERS</u> Date: <u>2 JUNE 2015</u>
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CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	<input checked="" type="checkbox"/>	NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	<input checked="" type="checkbox"/>	NO	

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:

- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
- (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
- (c) whether the accounts to which the report relates agree with the accounting records?
(See section 36(3) of the 1992 Act, set out in note 43)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
- (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
(See section 36(4) of the 1992 Act set out in note 43)

YES/NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 45)

AUDITOR'S REPORT (continued)

A copy of our full audit report is enclosed with the attached financial statements. In accordance with Chapter 3 of Part 16 of the companies Act 2006, we have carried out an audit of the financial statements of the Association of Plumbing and Heating Contractors Limited. In the enclosed financial statements we have stated our opinion that:

In our opinion the financial statements:

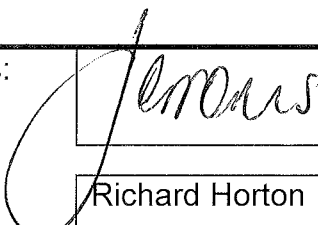
- Give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- Have been prepared in accordance with the requirements of the Companies Act 2006

In our opinion, the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies' regime.

This report is made solely to the company's members, as a body, in accordance with chapter 3 of Part 15 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signature(s) of auditor or auditors:		
Name(s):	Richard Horton	
Profession(s) or Calling(s):	Chartered Certified Accountant	
Address(es):	The Exchange Haslucks Green Road Shirley, Solihull B90 2EL	
Date:	03 JUNE 2015	
Contact name and telephone number:	Richard Horton 0121 693 5000	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

EVERY EMPLOYERS' ASSOCIATION IS REQUIRED BY LAW TO COMPLETE THIS RETURN. THE REFUSAL OR WILFUL NEGLECT TO PERFORM THIS DUTY IS A CRIMINAL OFFENCE.

THERE IS NO LEGAL REQUIREMENT FOR THIS RETURN TO BE "APPROVED" BY THE GOVERNING BODY OF THE ASSOCIATION BEFORE SUBMISSION TO THE CERTIFICATION OFFICE

GUIDANCE ON COMPLETION

GENERAL

1. Unless the Employers' Association has been authorised to make its annual return to another date, this return must be made to 31 December and sent to the Certification Officer as soon as possible, **and at any event before 1 June**.
2. The accounts must, in accordance with the Act, give a true and fair view of the matters to which they relate.
3. The accounts and balance sheet in the annual return of an association working through branches (i.e. not a federation of autonomous bodies) should include the transactions, assets and liabilities of all the branches.
4. Any negative values should be clearly indicated by placing the entry in brackets.
5. Where the space in any account of analysis is insufficient a separate sheet of paper should be attached to the appropriate page to provide the additional space.
6. The summary sheet on page 11 **must** be completed.

JERROMS

ASSOCIATION OF
PLUMBERS
& HEATING CONTRACTORS
LIMITED

ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014



**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and financial statements for the year ended 31 December 2014.

Principal activities

The principal activity of the company continued to be that of provision of membership services to the plumbing and heating service industry.

Directors

The following directors have held office since 1 January 2014:

G Beevers - Chairman

A M Beaumont - Vice Chairman

R E Price MBE - Accounting Officer

M Antrobus (Appointed 1 January 2015)

J Breakell

A Brown

A N Crookes

J Jones

T Keeler

R Moss (Appointed 1 January 2015)

E Parker

I Pattle

R Perrins

H B Pooley

B J Silvester

Auditors

In accordance with the company's articles, a resolution proposing that Jerroms be reappointed as auditors of the company will be put at a General Meeting.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2014

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

A M Beaumont - Vice Chairman

Director

25 March 2015



**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITORS' REPORT**

TO THE MEMBERS OF ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED

We have audited the financial statements of Association of Plumbing and Heating Contractors Limited for the year ended 31 December 2014 set out on pages 5 to 14. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 13 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 13 to the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

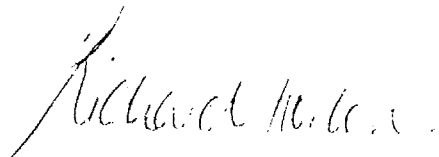
**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITORS' REPORT (CONTINUED)**

TO THE MEMBERS OF ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.



**Mr Richard Alan Horton F.C.C.A (Senior Statutory Auditor)
for and on behalf of Jerroms**

25 March 2015

**Chartered Certified Accountants
Statutory Auditor**

The Exchange
Haslucks Green Road
Shirley
Solihull
West Midlands
B90 2EL

ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 £	2013 £
Turnover		433,091	463,421
Cost of sales		(10,934)	(7,181)
Gross profit		422,157	456,240
Administrative expenses		(699,464)	(767,746)
Other operating income		120,717	120,308
Operating loss	2	(156,590)	(191,198)
Other interest receivable and similar income	3	1,621	1,745
Loss on ordinary activities before taxation		(154,969)	(189,453)
Tax on loss on ordinary activities	4	(1,418)	1,655
Loss for the year	11	(156,387)	(187,798)

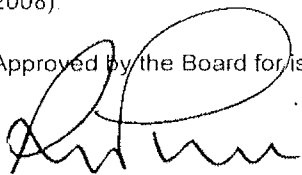
**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 DECEMBER 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	5		59,917		64,595
Investments	6		502,050		502,050
			561,967		566,645
Current assets					
Debtors	7	67,466		97,462	
Cash at bank and in hand		629,002		720,052	
		696,468		817,514	
Creditors: amounts falling due within one year	8	(100,809)		(71,564)	
Net current assets			595,659		745,950
Total assets less current liabilities			1,157,626		1,312,595
Provisions for liabilities	9		(2,775)		(1,357)
			1,154,851		1,311,238
Capital and reserves					
Profit and loss account	11		1,154,851		1,311,238
Shareholders' funds			1,154,851		1,311,238

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 25 March 2015


R E Price MBE - Accounting Officer
Director

Company Registration No. 05302003

ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Plant and machinery	20% - 50% on cost
Computer equipment	20% - 50% on cost
Fixtures and Fittings	10% - 50% on cost

1.5 Investments

Investments are stated at the lower of cost and market value.

1.6 Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Retirement benefits

Defined benefit schemes are funded, with the assets held separately from the company in separate trustee administered funds. Full actuarial valuations, by a professionally qualified actuary, are obtained at least every three years.

The company's share of the assets and liabilities held by the scheme cannot be separately identified. In accordance with Financial Reporting Standard 17, the scheme is treated for financial statements purposes, as if it is a defined contribution scheme with the amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits being the estimated regular cost of providing the benefits accrued in the year adjusted to reflect variations from that cost.

1.8 Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2	Operating loss	2014	2013
		£	£
	Operating loss is stated after charging:		
	Depreciation of tangible assets	11,535	12,127
	Auditors' remuneration	2,310	6,480
		<u> </u>	<u> </u>
3	Investment income	2014	2013
		£	£
	Bank interest	1,621	1,745
		<u> </u>	<u> </u>
		1,621	1,745
		<u> </u>	<u> </u>
4	Taxation	2014	2013
		£	£
	Domestic current year tax		
	Adjustment for prior years	-	(1,402)
		<u> </u>	<u> </u>
	Total current tax	-	(1,402)
	Deferred tax		
	Deferred tax charge/(credit) current year	1,418	(253)
		<u> </u>	<u> </u>
		1,418	(1,655)
		<u> </u>	<u> </u>

ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2014

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2014	439,518
Additions	6,857
	<u> </u>
At 31 December 2014	446,375
	<u> </u>
Depreciation	
At 1 January 2014	374,923
Charge for the year	11,535
	<u> </u>
At 31 December 2014	386,458
	<u> </u>
Net book value	
At 31 December 2014	59,917
	<u> </u>
At 31 December 2013	64,595
	<u> </u>

ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

6 Fixed asset investments

	Listed investments	Shares in group undertakings and participating interests	Total
	£	£	£
Cost			
At 1 January 2014 & at 31 December 2014	500,000	2,050	502,050
Net book value			
At 31 December 2014	500,000	2,050	502,050
At 31 December 2013	500,000	2,050	502,050
	Market value		Market value
	£		£
At 31 December 2014	588,574		588,574
At 31 December 2013	558,044		558,044

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Plumbing Pensions (UK) Administration Ltd	England and Wales	Ordinary	50.00
Plumbing & Heating Contractors Alliance Ltd	England and Wales	Ordinary	50.00

ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

6 Fixed asset investments (Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows.

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
	Principal activity		
Plumbing Pensions (UK) Administration Ltd	Administration and management of pensions schemes on behalf of the plumbing and mechanical services industry.	10,100	-
Plumbing & Heating Contractors Alliance Ltd	Development activities for business employers	4,427	357

7 Debtors

	2014 £	2013 £
Trade debtors	27,588	49,591
Amounts owed by group undertakings and undertakings in which the company has a participating interest	178	14
Other debtors	39,700	47,857
	<u>67,466</u>	<u>97,462</u>

8 Creditors: amounts falling due within one year

	2014 £	2013 £
Trade creditors	48,324	42,873
Amounts owed to group undertakings and undertakings in which the company has a participating interest	5,301	6,443
Taxation and social security	7,812	8,045
Deferred income	24,987	-
Other creditors	14,385	14,203
	<u>100,809</u>	<u>71,564</u>

ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2014

9 Provisions for liabilities

	Deferred tax liability £
Balance at 1 January 2014	1,357
Profit and loss account	1,418
Balance at 31 December 2014	2,775

The deferred tax liability is made up as follows:

	2014 £	2013 £
Accelerated capital allowances	2,775	1,357

10 Pension costs

Under the definitions set out in the Financial Reporting Standard 17 (Retirement Benefits), the Plumbing Pensions Scheme is a multi-employer pension scheme. The company is unable to identify its shares of the underlying assets and liabilities of the scheme. Accordingly, the company has taken the advantage of the exemption un FRS17 and has accounted for its contributions to the scheme as if it were defined contribution scheme.

11 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2014	1,311,238
Loss for the year	(156,387)
Balance at 31 December 2014	1,154,851

**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2014

12 Financial commitments

At 31 December 2014 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 December 2015:

	2014	2013
	£	£
Operating leases which expire:		
Between two and five years	3,191	3,191

13 Auditors' Ethical Standards

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

14 Members funds

The company is limited by guarantee and does not have share capital. In the event of winding up, if there is any property of the Company remaining after all the company's debts and liabilities have been settled, it shall be transferred to one or more companies, organisations or institutions that exist for purposes similar to the objects of the company. The companies, organisations or institutions will be nominated by the Directors of the Company and approved by the Members of the Company at or before the winding up or dissolution.

15 Auditor's liability limitation agreement

The company has, by resolution, waived the need for approval of the auditors' limitation liability, which has been set at £500,000 within the letter of engagement dated 30 January 2014. This approval has been confirmed in the letter of representation dated 25 March 2015.

**ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2014**

16 Related party relationships and transactions

As at 31 December 2014, the company owed £5,301 (2013 : £4,582) to the Association of Plumbing and Heating Contractors (Holdings) Limited which has common directors.

At 31 December 2014, the company was owed £13 (2013 : £0) by Plumbing & Heating Contractors Alliance Limited (PHCA Limited), a company in which the Association of Plumbing and Heating Contractors Limited own 50% share capital. Association of Plumbing and Heating Contractors Limited was invoiced £7,625 (2013 - £5,833) by PHCA Limited during 2014 for SEC Group Representation services.

As at 31 December 2014, the Association of Plumbing and Heating Contractors (Certification) Limited was owed £151 by the company (2013: £1,861 - creditor balance). During 2014, Association of Plumbing and Heating Contractors Limited invoiced Association of Plumbing and Heating Contractors (Certification) Limited £84,905 (2013: £86,902) in respect of building running costs and salary recharges.

During 2014, Association of Plumbing and Heating Contractors (Certification) Limited invoiced Association of Plumbing and Heating Contractors Limited £140,890 (2013 - £127,499) in respect of CPS Income.

As at 31 December 2014 the company was owed £14 (2013 : £14) by the Association of Plumbing and Heating Contractors Training Limited (charity). The relationship between the companies and the charity is that the trustees of the charity are also directors of the Association of Plumbing and Heating Contractors Limited and the Association of Plumbing and Heating Contractors (Holdings) Limited.

As at 31 December 2014, £16,140 (2013 - £14,370) for service fees was invoiced to Plumbing Pensions (UK) Administration Limited, a company which Association of Plumbing and Heating Contractors Limited own 50% Share capital.

During the year the directors were paid consultancy fees and travelling expenses. The breakdown of these monies are as follows:

T Keeler - £1,233 (2013: £1,885)
G Beevers - £1,989 (2013: £556)
RE Price MBE - £4,367 (2013: £2,951)
AM Beaumont - £836 (2013: £902)
I Pattle - £2,752 (2013 : £2,709)
BJ Silvester - £1,084 (2013 : £970)
J Breakell - £1,385 (2013 : £1,158)
A Brown - £241 (2013: £272)
E Parker - £787 (2013: £954)
HB Pooley - £664 (2013: £734)
AN Crookes - £1,381 (2013 : £893)
J Jones - £1,075 (2013: £558)
R Perrins - £742 (2013: £655)

ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014

	£	2014 £	£	2013 £
Turnover				
Sales		433,091		463,421
Cost of sales				
Purchases	10,934		7,181	
		(10,934)		(7,181)
Gross profit		422,157		456,240
Administrative expenses		(699,464)		(767,746)
		(277,307)		(311,506)
Other operating income				
Sundry income	35,812		33,406	
Management recharge	84,905		86,902	
		120,717		120,308
Operating loss		(156,590)		(191,198)
Other interest receivable and similar income				
Bank interest		1,621		1,745
Loss before taxation		(154,969)		(189,453)

ASSOCIATION OF PLUMBING AND HEATING CONTRACTORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 DECEMBER 2014

	2014 £	2013 £
Administrative expenses		
Wages and salaries	310,683	321,737
Employer's NI contributions	19,368	19,155
Pensions	20,015	9,773
Temporary staff and recruitment	5,416	12,170
Car allowance	19,149	22,485
Rent and rates	20,574	20,110
Service charges	7,702	4,109
Insurance	6,103	5,673
Light and heat	5,720	6,305
Building maintenance expenses	2,852	1,708
Cleaning	5,494	5,450
Postage	11,041	8,888
Stationery and printing	4,896	5,279
Advertising	34,031	21,143
Consumer projects	49,140	-
Computer expenses	52,863	50,049
Telephone	12,523	11,751
Equipment rental	3,716	4,329
Travelling and subsistence	9,556	11,512
Annual conference dinner	8,886	11,913
Meeting costs	19,123	18,812
Attendance expenses	5,424	9,776
National presidents expenses	1,626	2,398
Solicitors fees	39	365
Other legal and professional	23,660	26,856
Accountancy	2,510	-
Audit fees	2,310	6,480
Bank charges	4,709	4,724
Membership advice and publication	5,238	4,945
Sundry expenses	246	660
Subscriptions	13,316	8,104
Depreciation	11,535	12,127
Intercompany loan write off	-	118,960
	699,464	767,746