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## FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

### ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:

Website address (if available)

Has the address changed during the year to which the return relates? Yes  No  (Tick as appropriate)

General Secretary:

Contact name for queries regarding the completion of this return:

Telephone Number:

e-mail:

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.**  
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

**For Employers' Associations based in England and Wales:**  
Certification Office for Trade Unions and Employers' Associations  
22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

**For Employers' Associations based in Scotland:**  
Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG

**List of Officers for Malt Distillers**

Derek Sinclair, Appointed President 11<sup>th</sup> November 2015; and  
Graham Eunson, Appointed Vice President on 11<sup>th</sup> November 2015.

CERTIFICATION OFFICE  
FOR TRADE UNIONS  
& EMPLOYERS' ASSOCIATIONS  
- 3 MAR 2017  
RECEIVED

## RETURN OF MEMBERS

(see note 9)

| NUMBER OF MEMBERS AT THE END OF THE YEAR |                  |                |  |        |
|--|------------------|----------------|--|--------|
| Great Britain                            | Northern Ireland | Irish Republic | Elsewhere Abroad (including Channel Islands) | TOTALS |
| 24                                       |                  |                |  | 24     |

## OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

## CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

| Title of Office | Name of Officer ceasing to hold office | Name of Officer Appointed | Date of Change   |
|-----------------|--|---------------------------|------------------|
| President       | Dennis Malcolm                         | Derek Sinclair            | 11 November 2015 |
| Vice President  | Derek Sinclair                         | Graham Eunson             | 11 November 2015 |
|                 |  |                           |                  |
|                 |  |                           |                  |
|                 |  |                           |                  |
|                 |  |                           |                  |
|                 |  |                           |                  |
|                 |  |                           |                  |

## REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

| Previous Year |  | £ | £       |
|---------------|--|---|---------|
|               | <b>INCOME</b>  |   |         |
| 21,500        | From Members                      Subscriptions, levies, etc   |   | 13,350  |
| 1             | Investment income      Interest and dividends (gross)<br>Bank interest (gross)<br>Other (specify)  |   | -       |
| 3,712         | Other income                      Thermal Discharges<br>Annual Dinner<br>Consultancy fees<br>Publications/Seminars<br>Miscellaneous receipts (specify)                                     |   | 4,111   |
| 25,213        | <b>TOTAL INCOME</b>  |   | 17,461  |
|               | <b>EXPENDITURE</b>   |   |         |
|               | Administrative expenses  |   |         |
| 9,800         | Secretarial Expenses   |   | 9,800   |
| 3,907         | Audit and Accountancy Fee  |   | 3,089   |
| -             | Printing, Stationery, Postages   |   | 0       |
| 525           | Meets and Travel Expenses  |   | 473     |
| 4,048         | Annual Dinner  |   | 5,601   |
| 187           | Subscriptions  |   | 194     |
| -             | Thermal Discharges – bad debts   |   | 0       |
| 1,937         | Consultancy Fees   |   | 3,422   |
| 20,404        |  |   | 22,579  |
|               | Other charges                      Bank charges<br>Depreciation<br>Sums written off<br>Affiliation fees<br>Donations<br>Conference and meeting fees<br>Expenses<br>Miscellaneous (specify) |   |         |
|               | Taxation   |   |         |
| 20,404        | <b>TOTAL EXPENDITURE</b>   |   | 22,579  |
| 4,809         | Deficit for year   |   | (5,118) |
| -             | Corporation Tax  |   | -       |
| 3,000         | Trans from Other Reserves  |   | -       |
| 2,806         | Amount of fund at beginning of year  |   | 10,615  |
| 10,615        | Amount of fund at end of year  |   | 5,497   |

**ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND**  
(see notes 17 to 18)

| <b>ACCOUNT 2      SPORTS</b> |  | <b>Fund Account</b>                                  |            |
|------------------------------|--|--|------------|
| <b>Name of account:</b>      |  | <b>£</b>   | <b>£</b>   |
| <b>Income</b>                | From members – <b>Golf Fees</b>          |  | 540        |
|                              | Investment income                        |  |            |
|                              | Other income (specify)                   |  |            |
|                              |  |  |            |
|                              |  | <b>Total Income</b>                                  | <b>540</b> |
| <b>Expenditure</b>           | Sports Trophies                          |  | 201        |
|                              | Other expenditure (specify) – Green Fees |  | 232        |
|                              |  |  |            |
|                              | – Catering                               |  | 122        |
|                              |  |  |            |
|                              |  | <b>Total Expenditure</b>                             | <b>555</b> |
|                              |  | Surplus (Deficit) for the year                       | (15)       |
|                              |  | Amount of fund at beginning of year                  | 2,468      |
|                              |  | Amount of fund at the end of year (as Balance Sheet) | 2,453      |

| <b>ACCOUNT 3      OTHER RESERVES</b> |                             | <b>Fund Account</b>                                  |          |
|--------------------------------------|-----------------------------|--|----------|
| <b>Name of account:</b>              |                             | <b>£</b>   | <b>£</b> |
| <b>Income</b>                        | From members                |  |          |
|                                      | Investment income           |  |          |
|                                      | Other income (specify)      |  |          |
|                                      |                             |  |          |
|                                      |                             | <b>Total Income</b>                                  |          |
| <b>Expenditure</b>                   | Administrative expenses     |  |          |
|                                      | Other expenditure (specify) |  |          |
|                                      |                             |  |          |
|                                      |                             | <b>Total Expenditure</b>                             | -        |
|                                      |                             | Surplus (Deficit) for the year                       | -        |
|                                      |                             | Amount of fund at beginning of year                  | -        |
|                                      |                             | Amount of fund at the end of year (as Balance Sheet) | -        |

## ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18).

| <b>ACCOUNT 4</b>        |   | <b>Fund Account</b> |   |
|-------------------------|---|---------------------|---|
| <b>Name of account:</b> |   | £                   | £ |
| <b>Income</b>           | From members<br>Investment income<br>Other income (specify) |                     |   |
|                         |   |                     |   |
|                         | <b>Total Income</b>   |                     |   |
| <b>Expenditure</b>      | Administrative expenses<br>Other expenditure (specify)      |                     |   |
|                         |   |                     |   |
|                         | <b>Total Expenditure</b>                                    |                     |   |
|                         | Surplus (Deficit) for the year                              |                     |   |
|                         | Amount of fund at beginning of year                         |                     |   |
|                         | Amount of fund at the end of year (as Balance Sheet)        |                     |   |

| <b>ACCOUNT 5</b>        |   | <b>Fund Account</b> |   |
|-------------------------|---|---------------------|---|
| <b>Name of account:</b> |   | £                   | £ |
| <b>Income</b>           | From members<br>Investment income<br>Other income (specify) |                     |   |
|                         |   |                     |   |
|                         | <b>Total Income</b>   |                     |   |
| <b>Expenditure</b>      | Administrative expenses<br>Other expenditure (specify)      |                     |   |
|                         |   |                     |   |
|                         | <b>Total Expenditure</b>                                    |                     |   |
|                         | Surplus (Deficit) for the year                              |                     |   |
|                         | Amount of fund at beginning of year                         |                     |   |
|                         | Amount of fund at the end of year (as Balance Sheet)        |                     |   |

**ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND**  
(see notes 17 to 18)

| <b>ACCOUNT 6</b>        |                             | <b>Fund Account</b>                                  |                                     |  |
|-------------------------|-----------------------------|--|-------------------------------------|--|
| <b>Name of account:</b> |                             | £  | £                                   |  |
| <b>Income</b>           | From members                |  |                                     |  |
|                         | Investment income           |  |                                     |  |
|                         | Other income (specify)      |  |                                     |  |
|                         |                             | <b>Total Income</b>                                  |                                     |  |
| <b>Expenditure</b>      | Administrative expenses     |  |                                     |  |
|                         | Other expenditure (specify) |  |                                     |  |
|                         |                             |  | <b>Total Expenditure</b>            |  |
|                         |                             |  | Surplus (Deficit) for the year      |  |
|                         |                             |  | Amount of fund at beginning of year |  |
|                         |                             | Amount of fund at the end of year (as Balance Sheet) |                                     |  |

| <b>ACCOUNT 7</b>        |                             | <b>Fund Account</b>                                  |                                     |  |
|-------------------------|-----------------------------|--|-------------------------------------|--|
| <b>Name of account:</b> |                             | £  | £                                   |  |
| <b>Income</b>           | From members                |  |                                     |  |
|                         | Investment income           |  |                                     |  |
|                         | Other income (specify)      |  |                                     |  |
|                         |                             | <b>Total Income</b>                                  |                                     |  |
| <b>Expenditure</b>      | Administrative expenses     |  |                                     |  |
|                         | Other expenditure (specify) |  |                                     |  |
|                         |                             |  | <b>Total Expenditure</b>            |  |
|                         |                             |  | Surplus (Deficit) for the year      |  |
|                         |                             |  | Amount of fund at beginning of year |  |
|                         |                             | Amount of fund at the end of year (as Balance Sheet) |                                     |  |

## BALANCE SHEET AS AT 31 August 2016

(see notes 19 and 20)

| Previous Year |   | £      | £             |
|---------------|---|--------|---------------|
| 749           | <b>Fixed Assets</b> (as at page 11)             |        | 749           |
|               | <b>Investments</b> (as per analysis on page 13) |        |               |
|               | Quoted (Market value £ )                        |        |               |
|               | Unquoted  |        |               |
|               | <b>Total Investments</b>                        |        |               |
|               | <b>Other Assets</b>                             |        |               |
| 877           | Sundry debtors                                  | 6,448  |               |
| 26,324        | Cash at bank and in hand                        | 14,982 |               |
|               | Stocks of goods                                 |        |               |
|               | Others (specify)                                |        |               |
| 27,201        | <b>Total of other assets</b>                    |        | 21,430        |
| <b>27,950</b> | <b>TOTAL ASSETS</b>                             |        | <b>22,179</b> |
|               |   |        |               |
|               | <b>Liabilities</b>                              |        |               |
|               | Fund (Account)                                  |        |               |
|               | Fund (Account)                                  |        |               |
|               | Fund (Account)                                  |        |               |
|               | Revaluation Reserve                             |        |               |
|               | Loans   |        |               |
|               | Bank overdraft                                  |        |               |
|               | Tax payable                                     |        |               |
| (14,867)      | Sundry creditors                                |        | (14,229)      |
|               | Accrued expenses                                |        |               |
|               | Provisions                                      |        |               |
|               | Other liabilities                               |        |               |
| (14,867)      | <b>TOTAL LIABILITIES</b>                        |        | (14,229)      |
| <b>13,083</b> | <b>TOTAL ASSETS</b>                             |        | <b>7,950</b>  |



## FIXED ASSETS ACCOUNT

(see note 21)

|  | Land & Buildings | Fixtures & Fittings | Motor Vehicles & Equipment | Total |
|--|------------------|---------------------|----------------------------|-------|
|  | £                | £                   | £                          | £     |
| <b>COST OR VALUATION</b>                 |                  |                     |                            |       |
| At start of period                       |                  |                     |                            |       |
|  |                  |                     |                            |       |
| Additions during period                  |                  |                     |                            |       |
|  |                  |                     |                            |       |
| Less: Disposals during period            |                  |                     |                            |       |
|  |                  |                     |                            |       |
| Less: DEPRECIATION:                      |                  |                     |                            |       |
|  |                  |                     |                            |       |
| Total to end of period                   |                  |                     |                            |       |
|  |                  |                     |                            |       |
| <b>BOOK AMOUNT at end of period</b>      |                  |                     |                            |       |
|  |                  |                     |                            |       |
| Freehold                                 |                  |                     |                            |       |
|  |                  |                     |                            |       |
| Leasehold (50 or more years unexpired)   |                  |                     |                            |       |
|  |                  |                     |                            |       |
| Leasehold (less than 50 years unexpired) |                  |                     |                            |       |
|  |                  |                     |                            |       |
| <b>AS BALANCE SHEET</b>                  |                  |                     |                            |       |

# ANALYSIS OF INVESTMENTS

(see note 22)

|                                       |   | Other<br>Funds<br>£ |
|---------------------------------------|---|---------------------|
| <b>QUOTED</b>                         | British Government & British Government Guaranteed Securities |                     |
|                                       | British Municipal and County Securities                       |                     |
|                                       | Other quoted securities (to be specified)                     |                     |
|                                       | TOTAL QUOTED (as Balance Sheet)                               |                     |
|                                       | *Market Value of Quoted Investments                           |                     |
| <b>UNQUOTED</b>                       | British Government Securities                                 |                     |
|                                       | British Municipal and County Securities                       |                     |
|                                       | Mortgages   |                     |
|                                       | Other unquoted securities (to be specified)                   |                     |
|                                       | TOTAL QUOTED (as Balance Sheet)                               |                     |
| *Market Value of Unquoted Investments |   |                     |

\* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

|  |  |     |    |
|--|--|-----|----|
| <b>Does the association, or any constituent part of the association, have a controlling interest in any limited company?</b> |  | YES | NO |
| If YES name the relevant companies:  |  |     |    |
| COMPANY NAME   | COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered) |     |    |
| <b>INCORPORATED EMPLOYERS' ASSOCIATIONS</b>  |  |     |    |
| <b>Are the shares which are controlled by the association registered in the association's name</b>                           |  | YES | NO |
| If NO, please state the names of the persons in whom the shares controlled by the association are registered.                |  |     |    |
| COMPANY NAME   | NAMES OF SHAREHOLDERS  |     |    |
| <b>UNINCORPORATED EMPLOYERS ASSOCIATIONS</b>   |  |     |    |
| <b>Are the shares which are controlled by the association registered in the names of the association's trustees?</b>         |  | YES | NO |
| If NO, state the names of the persons in whom the shares controlled by the association are registered.                       |  |     |    |
| COMPANY NAME   | NAMES OF SHAREHOLDERS  |     |    |

# SUMMARY SHEET

(see notes 26 to 35)

|  | All funds except<br>Political Funds<br>£ | Political<br>Funds<br>£ | Total<br>Funds<br>£ |
|--|--|-------------------------|---------------------|
| <b>INCOME</b>  |  |                         |                     |
| From Members   |  |                         | 13,350              |
| From Investments   |  |                         | -                   |
| Other Income (including increases by revaluation of assets)          |  |                         | 4,651               |
| <b>Total Income</b>  |  |                         | 18,001              |
| <b>EXPENDITURE</b><br>(including decreases by revaluation of assets) |  |                         |                     |
| <b>Total Expenditure</b>   |  |                         | 23,134              |
| <b>Funds at beginning of year</b><br>(including reserves)            |  |                         | 13,083              |
| <b>Funds at end of year</b><br>(including reserves)                  |  |                         | 7,950               |
| <b>ASSETS</b>  |  |                         |                     |
| Fixed Assets   |  |                         | 749                 |
| Investment Assets  |  |                         |                     |
| Other Assets   |  |                         | 21,430              |
| <b>Total Assets</b>  |  |                         | 22,179              |
| <b>LIABILITIES</b>   |  |                         |                     |
| <b>Total Liabilities</b>   |  |                         | (14,229)            |
| <b>NET ASSETS (Total Assets less Total Liabilities)</b>              |  |                         | 7,950               |

# NOTES TO THE ACCOUNTS

(see note 36)

**All notes to the accounts must be entered on or attached to this part of the return.**

SEE ATTACHED SCHEDULES

# ACCOUNTING POLICIES


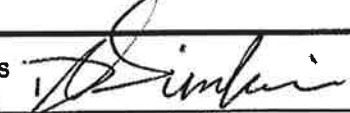
(see notes 37 and 38)

SEE ATTACHED SCHEDULES

## SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

|   |   |
|---|---|
| Secretary's<br>Signature: <br><br>Name: <u>Grigor &amp; Young</u><br><br>Date: <u>13/12/16</u> | President's<br>Signature: <br>(or other official whose position should be stated)<br><br>Name: <u>DEREK SINCLAIR</u><br><br>Date: <u>13/12/16</u> |
|---|---|

## CHECK LIST

(see note 41)

(please tick as appropriate)

|   |     |  |    |  |
|---|-----|--|----|--|
| IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)                  | YES |  | NO |  |
| HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3) | YES |  | NO |  |
| HAS THE RETURN BEEN SIGNED? (see Note 38)                         | YES |  | NO |  |
| HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)             | YES |  | NO |  |
| IS A RULE BOOK ENCLOSED? (see Note 40)                            | YES |  | NO |  |
| HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)   | YES |  | NO |  |

## THE MALT DISTILLERS ASSOCIATION OF SCOTLAND

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

**1. STATEMENT OF COMPLIANCE**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities. There were no material departures from that standard.

The Malt Distillers are an Association domiciled in Scotland. Their main office address is Grigor and Young Solicitors, 1 North Street, Elgin.

**2. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Accounting convention**

The accounts are prepared under the historical cost convention.

The Association's functional and presentation currency is the pound sterling.

**Transition to FRS 102 Section 1A small entities**

These financial statements for the year ended 31 August 2016 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 September 2014.

There were no transitional adjustments arising within the financial statements.

**Turnover**

Income represents amounts receivable from golf fees, annual subscription, bank interest and the annual dinner.

Annual subscriptions are included within the Income and expenditure accounts in the period to which they relate.

**Fixed Assets**

Trophies are not depreciated as in the opinion of the Management Committee they are not considered to diminish in value with the passage of time. They are stated in the balance sheet at cost.

**Cashflow statement**

The Association has adopted FRS 102 Section 1A small entities with the result that no cashflow statement has been produced since the Association falls within the exemptions specified in the Standard.

| <b>3. CORPORATION TAX</b>        | <b>2016</b>       | <b>2015</b>       |
|----------------------------------|-------------------|-------------------|
|                                  | <b>£</b>          | <b>£</b>          |
| Current year tax charges         | -                 | -                 |
| Under provision in previous year | -                 | -                 |
|                                  | <u>          </u> | <u>          </u> |
|                                  | <u>          </u> | <u>          </u> |

## THE MALT DISTILLERS ASSOCIATION OF SCOTLAND

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2016

| 4. SUNDRY DEBTORS                                | 2016<br>£               | 2015<br>£        |              |
|--|-------------------------|------------------|--------------|
| Annual subscription                              | 5,000                   | 500              |              |
| Annual Dinner                                    | 472                     | -                |              |
| Prepayment                                       | 919                     | 377              |              |
| VAT  | 57                      | -                |              |
|  | <u>6,448</u>            | <u>877</u>       |              |
|  | 2016<br>£               | 2015<br>£        |              |
| 5. BANK ACCOUNTS                                 |                         |                  |              |
| Golf   | -                       | -                |              |
| Cash held by solicitors                          | 14,982                  | 26,324           |              |
|  | <u>14,982</u>           | <u>26,324</u>    |              |
|  | 2016<br>£               | 2015<br>£        |              |
| 6. CREDITORS                                     |                         |                  |              |
| Secretarial fee                                  | 9,800                   | 9,800            |              |
| Audit fee  | 3,475                   | 3,475            |              |
| Accruals and deferred income                     | 954                     | 284              |              |
| VAT  | -                       | 1,308            |              |
|  | <u>14,229</u>           | <u>14,867</u>    |              |
|  | Revenue<br>Account<br>£ | Sports Fund<br>£ | Total<br>£   |
| 7. RESERVES                                      |                         |                  |              |
| Opening balance at 1 September 2015              | 10,615                  | 2,468            | 13,083       |
| (Deficit) for year                               | (5,118)                 | (15)             | (5,133)      |
| Closing balance at 31 August 2016                | <u>5,497</u>            | <u>2,453</u>     | <u>7,950</u> |
|  | 2016<br>£               | 2015<br>£        |              |
| 8. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS |                         |                  |              |
| Surplus/(Deficit) for year (note 7)              | (5,133)                 | 4,728            |              |
| Opening members' funds                           | 13,083                  | 8,355            |              |
| Closing members' funds                           | <u>7,950</u>            | <u>13,083</u>    |              |
|  | 2016<br>£               | 2015<br>£        |              |
| 9. APB ETHICAL STANDARDS                         |                         |                  |              |

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.



# AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:

- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
- (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
- (c) whether the accounts to which the report relates agree with the accounting records?  
(See section 36(3) of the 1992 Act, set out in note 43)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
- (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.

(See section 36(4) of the 1992 Act set out in note 43)

YES/NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.

(See note 45)

## AUDITOR'S REPORT (continued)

PER ATTACHED PAPER

|                                      |  |  |
|--------------------------------------|--|--|
| Signature(s) of auditor or auditors: | <i>Ritsons</i>                                 |  |
| Name(s):                             | RITSONS  |  |
| Profession(s) or Calling(s):         | Chartered Accountants                          |  |
| Address(es):                         | The Tower<br>103 High Street<br>ELGIN<br>Moray |  |
| Date:                                | 2012/16  |  |
| Contact name and telephone number:   | Deborah Newton<br>☎ 01343 542611               |  |

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THE MALT DISTILLERS ASSOCIATION OF SCOTLAND  
YEAR ENDED 31 AUGUST 2016**

We have audited the financial statements of The Malt Distillers Association of Scotland for the year ended 31 August 2016 which comprise the Income Statement, the Statement of Financial Position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The report is made solely to the association's members, as a body, in accordance with section 36, of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association and the association's members as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF MANAGEMENT COMMITTEE AND AUDITOR**

As explained more fully in the Management Committee's Responsibilities Statement set out on page 1, the Management Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities", in the circumstances set out in note 9 to the financial statements.

**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the association's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Management Committee and the overall presentation of the financial statements.

**OPINION**

In our opinion the financial statements:

- give a true and fair view of the state of the association's affairs as at 31 August 2016 and of its income and expenditure for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and with the Trade Union and Labour Relations (Consolidation) Act 1992.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THE MALT DISTILLERS ASSOCIATION OF SCOTLAND (continued)  
YEAR ENDED 31 AUGUST 2016**

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 require us to report to you if, in our opinion:

- adequate books of accounts have not been kept by the association in accordance with the requirements of the legislation;
- a satisfactory system of control over transactions has not been maintained by the association in accordance with the requirements of the legislation
- the accounts to which our report relates, and the balance sheet are not in agreement with the accounting records;



**RITSONS  
Statutory Auditor  
Chartered Accountants  
103 High Street  
ELGIN**

*Date 18 November 2016*