

**DO NOT STAPLE
PRINT ON ONE SIDE ONLY**

FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:

Website address (if available)

Has the address changed during the year to which the return relates? Yes No (Tick as appropriate)

General Secretary:

Contact name for queries regarding the completion of this return:

Telephone Number:

e-mail:

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 020 7210 3734**

The address to which returns and other documents should be sent are:

**For Employers' Associations based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ**

**For Employers' Associations based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG**



Fencing Contractors Association Limited

Association Information
for the Year Ended 31 December 2015

ACTING GENERAL SECRETARY:	Mrs W A Baker
CHAIR:	Mr J Smith
VICE CHAIR:	Mr A Binns
REGISTERED OFFICE:	Meridien House 69-71 Clarendon Road Watford Herts WD17 1DS
REGISTERED NUMBER:	30077R
AUDITORS:	Maxwells Chartered Accountants and Statutory Auditor 4 King Square Bridgwater Somerset TA6 3YF
BANKERS:	National Westminster Bank plc High Street Newport South Wales NP20 1GG

RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
148	1			149

OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
COUNCIL MEMBER	MR ALASTAIR HENMAN		21/07/15
COUNCIL MEMBER		MR GRAHAM HARPER	26/02/15
COUNCIL MEMBER		MR STEPHEN WHITTLE	26/02/15
COUNCIL MEMBER		MR ALAN CUNNINGHAM	26/02/15

FENCING CONTRACTORS ASSOCIATION LTD

OFFICERS IN POST AS AT 31 DECEMBER 2015

Mr John Smith – Chair

Mr Adam Binns – Vice Chair

Mrs Wendy Baker – General Secretary / Treasurer

Mr Mark Copeland – Council Member

Mr Ian Ripley – Council Member

Mr Nick Dybeck – Council Member

Mr Stephen Whittle – Council Member

Mr Graham Harper – Council Member

Mr Alan Cunningham – Council Member

REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year		£	£
	INCOME		
110296	From Members	Subscriptions, levies, etc	106042
840		Meetings	628
393	Investment income	Interest and dividends (gross)	
		Bank interest (gross)	394
		Other (specify)	
475	Other income	Publications/Seminars/Training	-
717		Sale of BS Parts	946
1392		Logos/Fiscards/Reports	637
900		Website income	800
1100		Certified contractors scheme	1128
-		Membership application fees	200
116113		TOTAL INCOME	110775
	EXPENDITURE		
	Administrative expenses		
93751		Remuneration and expenses of staff	90135
6899		Occupancy costs	3602
405		Printing, Stationery, Post, Advertising	515
935		Telephones	376
921		Legal and Professional fees	7162
1500		Audit fees	1500
5220		Repairs, Computer and Equipment hire	5244
975	Other charges	Bank charges	579
		Depreciation	
294		Sums written off	
		Subscriptions	307
		Donations	(3000)
3698		Conference and meeting fees	2840
211		Sundry Expenses	236
420		BS Parts	860
79	Taxation		79
115308		TOTAL EXPENDITURE	110435
805		Surplus/Deficit for year	340
45975		Amount of fund at beginning of year	46780
46780		Amount of fund at end of year	47120

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 2		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

N/A

ACCOUNT 3		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

N/A

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 5		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		(N/A)		Fund Account	
Name of account:		£		£	
Income	From members				
	Investment income				
	Other income (specify)				
	Total Income				
Expenditure	Administrative expenses				
	Other expenditure (specify)				
	Total Expenditure				
	Surplus (Deficit) for the year				
Amount of fund at beginning of year					
Amount of fund at the end of year (as Balance Sheet)					

ACCOUNT 7		(N/A)		Fund Account	
Name of account:		£		£	
Income	From members				
	Investment income				
	Other income (specify)				
Total Income					
Expenditure	Administrative expenses				
	Other expenditure (specify)				
	Total Expenditure				
Surplus (Deficit) for the year					
Amount of fund at beginning of year					
Amount of fund at the end of year (as Balance Sheet)					

BALANCE SHEET AS AT 31 DECEMBER 2015

(see notes 19 and 20)

Previous Year		£	£
	Fixed Assets (as at page 11)		
	Investments (as per analysis on page 13)		
	Quoted (Market value £)		
	Unquoted		
	Total Investments		
	Other Assets		
2206	Sundry debtors	2272	
88197	Cash at bank and in hand	86299	
	Stocks of goods		
1857	Others (specify) VAT	-	
	Total of other		
	assets	88571	
92260		TOTAL ASSETS	88571
1545	Share Capital	1570	
	Fund (Account)		
	Fund (Account)		
	Revaluation Reserve		
	Liabilities		
	Loans		
	Bank overdraft		
79	Tax payable	79	
43856	Sundry creditors	38908	
-	VAT	894	
	Provisions		
	Other liabilities		
45480		TOTAL LIABILITIES	41451
46780		TOTAL ASSETS	47120

FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
COST OR VALUATION				
At start of period				
Additions during period				
Less: Disposals during period				
Less: DEPRECIATION:				
Total to end of period				
BOOK AMOUNT at end of period				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
AS BALANCE SHEET				

None

ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
QUOTED	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
UNQUOTED	British Government Securities <i>NONE</i>	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
INCORPORATED EMPLOYERS' ASSOCIATIONS			
Are the shares which are controlled by the association registered in the association's name		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
UNINCORPORATED EMPLOYERS ASSOCIATIONS			
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	106042		106042
From Investments	394		394
Other Income (including increases by revaluation of assets)	4339		4339
Total Income	110775		110775
EXPENDITURE			
(including decreases by revaluation of assets)	110356 ⁴³⁵		110356 ⁴³⁵
Total Expenditure	110356 ⁴³⁵		110356 ⁴³⁵
Funds at beginning of year (including reserves)			
	46780		46780
Funds at end of year (including reserves)			
	47120		47120
ASSETS			
Share Capital			(1570)
Fixed Assets			
Investment Assets			
Other Assets			88571
		Total Assets	87001
LIABILITIES			
		Total Liabilities	39881
NET ASSETS (Total Assets less Total Liabilities)			
			47120

NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

SEE ACCOUNTS

ACCOUNTING POLICIES

(see notes 37 and 38)

SEE ACCOUNTS

SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: _____ Name: <u>WENDY BAKER</u> Date: <u>25/2/16</u>	Chairman's Signature: _____ (or other official whose position should be stated) Name: <u>JOHN SMITH</u> Date: <u>25/2/16</u>
--	---

CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	<input checked="" type="checkbox"/>	NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	<input checked="" type="checkbox"/>	NO	

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

YES/NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 45)

AUDITOR'S REPORT (continued)

SEE ACCOUNTS

Signature(s) of auditor or auditors:	Maxwells	
Name(s):	MAXWELLS	
Profession(s) or Calling(s):	CHARTERED ACCOUNTANTS	
Address(es):	4 KING SQUARE BRIDGWATER TA6 3YF	
Date:	23 MARCH 2016	
Contact name and telephone number:	AARON REES 01278 423008	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

REGISTERED NUMBER: 30077R

Registered under the Co-Operative and Community Benefit Societies Act 2014

Fencing Contractors Association Limited

Report of the Council and

Audited Financial Statements for the Year Ended 31 December 2015

Maxwells
Chartered Accountants
and Statutory Auditor
4 King Square
Bridgwater
Somerset
TA6 3YF

Contents of the Financial Statements
for the Year Ended 31 December 2015

	Page
Association Information	1
Report of the Council	2
Report of the Independent Auditors	3
Income Statement	5
Other Comprehensive Income	6
Balance Sheet	7
Statement of Changes in Equity	8
Notes to the Financial Statements	9
Reconciliation of Equity	12
Reconciliation of Profit	14
The following pages do not form part of the statutory financial statements:	
Profit and Loss Account	15
Notes to the Profit and Loss Account	16

Report of the Council
for the Year Ended 31 December 2015

The council presents report with the financial statements of the association for the year ended 31 December 2015.

COUNCIL MEMBERS

The council members holding office at 31 December 2015 did not hold any beneficial interest in the issued share capital of the association at 1 January 2015 or 31 December 2015.

STATEMENT OF COUNCIL MEMBER'S RESPONSIBILITIES

The council members are responsible for preparing the Report of the Council and the financial statements in accordance with applicable law and regulations.

Company law requires the council members to prepare financial statements for each financial year. Under that law the council members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under law the council members must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the association and of the profit or loss of the association for that period. In preparing these financial statements, the council members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue in business.

The council members are responsible for keeping adequate accounting records that are sufficient to show and explain the association's transactions and disclose with reasonable accuracy at any time the financial position of the association and enable the financial statements to comply with the Co-Operative and Community Benefit Societies Act 2014. It is also responsible for safeguarding the assets of the association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the council members are aware, there is no relevant audit information of which the association's auditors are unaware, and each council member has taken all the steps that ought to have been taken as a council member in order to make himself / herself aware of any relevant audit information and to establish that the association auditors are aware of that information.

ON BEHALF OF THE BOARD:

.....
Mrs W A Baker – Acting General Secretary

Date: 25/2/16

Report of the Independent Auditors to the Members of
Fencing Contractors Association Limited

We have audited the financial statements of Fencing Contractors Association Limited for the year ended 31 December 2015 on pages five to fourteen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the association's members, as a body, in accordance with Section 87 of the Co-Operative and Community Benefit Societies Act 2014. Our audit work has been undertaken so that we might state to the association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association and the association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditors

As explained more fully in the Statement of Council Members Responsibilities set out on page two, the council members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the association's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the council; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Council to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the association's affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Co-Operative and Community Benefit Societies Act 2014.

Report of the Independent Auditors to the Members of
Fencing Contractors Association Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Co-Operative and Community Benefit Societies Act 2014 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- a satisfactory system of control over transactions has not been maintained in accordance with the requirements of the legislation; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or

Maxwells.

Maxwells
Chartered Accountants
and Statutory Auditor
4 King Square
Bridgwater
Somerset
TA6 3YF

Date:

23 MARCH 2016

Fencing Contractors Association Limited (Registered number: 30077R)

Income Statement
for the Year Ended 31 December 2015

	Notes	31.12.15 £	31.12.14 £
TURNOVER		110,381	115,720
Administrative expenses		<u>110,356</u>	<u>115,229</u>
OPERATING PROFIT	3	25	491
Interest receivable and similar income	4	<u>394</u>	<u>393</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		419	884
Tax on profit on ordinary activities	5	<u>79</u>	<u>79</u>
PROFIT FOR THE FINANCIAL YEAR		<u>340</u>	<u>805</u>

The notes form part of these financial statements

Fencing Contractors Association Limited (Registered number: 30077R)

Other Comprehensive Income
for the Year Ended 31 December 2015

	Notes	31.12.15 £	31.12.14 £
PROFIT FOR THE YEAR		340	805
OTHER COMPREHENSIVE INCOME		—	—
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>340</u>	<u>805</u>

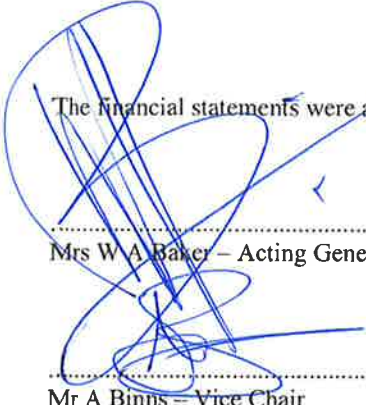
The notes form part of these financial statements

Fencing Contractors Association Limited (Registered number: 30077R)

Balance Sheet
31 December 2015

	Notes	31.12.15 £	31.12.14 £
CURRENT ASSETS			
Debtors	5	2,272	4,063
Cash at bank		<u>86,299</u>	<u>88,197</u>
		88,571	92,260
CREDITORS			
Amounts falling due within one year	6	<u>39,881</u>	<u>43,935</u>
NET CURRENT ASSETS		<u>48,690</u>	<u>48,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,690</u>	<u>48,325</u>
CAPITAL AND RESERVES			
Called up share capital	7	1,570	1,545
Pre-incorporation reserves	8	69,252	69,252
Retained earnings	8	<u>(22,132)</u>	<u>(22,472)</u>
SHAREHOLDERS' FUNDS		<u>48,690</u>	<u>48,325</u>

The financial statements were approved by the Council Members on 25/12/16 and were signed by:


.....
Mrs W A Baker – Acting General Secretary


.....
Mr J Smith – Chair

.....
Mr A Binns – Vice Chair

The notes form part of these financial statements

Statement of Changes in Equity
for the Year Ended 31 December 2015

	Called up share capital £	Retained earnings £	Pre-incorporation reserves £	Total equity £
Balance at 1 January 2014	1,530	(23,277)	69,252	47,505
Changes in equity				
Issue of share capital	15	-	-	15
Total comprehensive income	-	805	-	805
Balance at 31 December 2014	<u>1,545</u>	<u>(22,472)</u>	<u>69,252</u>	<u>48,325</u>
Changes in equity				
Issue of share capital	25	-	-	25
Total comprehensive income	-	340	-	340
Balance at 31 December 2015	<u>1,570</u>	<u>(22,132)</u>	<u>69,252</u>	<u>48,690</u>

Notes to the Financial Statements
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Co-Operative and Community Benefit Societies Act 2014. The financial statements have been prepared under the historical cost convention.

The financial statements for the year ended 31 December 2015 are the first financial statements that comply with FRS 102. The date of transition is 1 January 2014.

The transition to FRS 102 has resulted in some changes to accounting policies to those previously used by the entity. The nature of these changes and their impact on opening equity and profit for the comparative year are explained in the financial statements.

Financial reporting standard 102 - reduced disclosure exemptions

The association has taken advantage of the disclosure exemption relating to Statements of Cash Flow in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2. **STAFF COSTS**

There were no staff costs for the year ended 31 December 2015 nor for the year ended 31 December 2014.

3. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.15	31.12.14
	£	£
Auditors' remuneration	<u>1,500</u>	<u>1,500</u>

4. **INTEREST RECEIVABLE AND SIMILAR INCOME**

	31.12.15	31.12.14
	£	£
Deposit account interest	<u>394</u>	<u>393</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

5. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.15	31.12.14
	£	£
Current tax:		
UK corporation tax	<u>79</u>	<u>79</u>
Tax on profit on ordinary activities	<u>79</u>	<u>79</u>

UK corporation tax has been charged at 20% (2014 - 20%).

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	31.12.15	31.12.14
	£	£
Profit on ordinary activities before tax	<u>419</u>	<u>884</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 0% (2014 - 0%)	-	-
Effects of:		
Interest Received	<u>79</u>	<u>79</u>
Total tax charge	<u>79</u>	<u>79</u>

The Association is only liable to tax on its investment income.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Trade debtors	52	227
Other debtors	-	1,857
Prepayments and accrued income	<u>2,220</u>	<u>1,979</u>
	<u>2,272</u>	<u>4,063</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Trade creditors	37,408	42,356
Corporation Tax	79	79
Social security and other taxes	894	-
Accruals and deferred income	<u>1,500</u>	<u>1,500</u>
	<u>39,881</u>	<u>43,935</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
306	Ordinary	£5	<u>1,570</u>	<u>1,545</u>

The capital of the Association shall consist of shares of the value of Five Pounds each.

Every Full Member on incorporation was allotted one share on payment of the £5 share value and every Full Member admitted to membership after the date of incorporation is also to be allotted one share on the payment of the £5 share value.

The share of a Full Member shall be forfeited to the Association when that Full Member, for whatever reason, ceases to be a Full Member and any amount due to the Full Member in respect of such share shall thereupon become the property of the Association.

Therefore the share capital of the Association is not fixed and may fluctuate from time to time.

9. RESERVES

	Retained earnings £	Pre-incorporation reserves £	Totals £
At 1 January 2015	(22,472)	69,252	46,780
Profit for the year	<u>340</u>	<u> </u>	<u>340</u>
At 31 December 2015	<u>(22,132)</u>	<u>69,252</u>	<u>47,120</u>

10. RELATED PARTY DISCLOSURES

Online Services (Monmouth) Limited

A company in which Mrs W A Baker is a director.

During the year the association paid £90135 (2014 £93,751) in respect of HQ administration expenses and £5,716 (2014 £5,630) in respect of recharged expenses to Online Services (Monmouth) Limited under the terms of an agreed annual contract for administrative services.

	31.12.15	31.12.14
	£	£
Amount due to related party at the balance sheet date	<u>1,807</u>	<u>8,829</u>

Fencing Contractors Association Limited (Registered number: 30077R)

Reconciliation of Equity

1 January 2014

(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Debtors		4,461	-	4,461
Cash at bank		<u>90,395</u>	<u>-</u>	<u>90,395</u>
		<u>94,856</u>	<u>-</u>	<u>94,856</u>
CREDITORS				
Amounts falling due within one year		(47,351)	<u>-</u>	(47,351)
NET CURRENT ASSETS		<u>47,505</u>	<u>-</u>	<u>47,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,505</u>	<u>-</u>	<u>47,505</u>
NET ASSETS		<u>47,505</u>	<u>-</u>	<u>47,505</u>
CAPITAL AND RESERVES				
Called up share capital		1,530	-	1,530
Pre-incorporation reserves		69,252	-	69,252
Retained earnings		<u>(23,277)</u>	<u>-</u>	<u>(23,277)</u>
SHAREHOLDERS' FUNDS		<u>47,505</u>	<u>-</u>	<u>47,505</u>

The notes form part of these financial statements

Reconciliation of Equity - continued
31 December 2014

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Debtors		4,063	-	4,063
Cash at bank		<u>88,197</u>	<u>-</u>	<u>88,197</u>
		<u>92,260</u>	<u>-</u>	<u>92,260</u>
CREDITORS				
Amounts falling due within one year		<u>(43,935)</u>	<u>-</u>	<u>(43,935)</u>
NET CURRENT ASSETS				
		<u>48,325</u>	<u>-</u>	<u>48,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>48,325</u>	<u>-</u>	<u>48,325</u>
NET ASSETS				
		<u>48,325</u>	<u>-</u>	<u>48,325</u>
CAPITAL AND RESERVES				
Called up share capital		1,545	-	1,545
Pre-incorporation reserves		69,252	-	69,252
Retained earnings		<u>(22,472)</u>	<u>-</u>	<u>(22,472)</u>
SHAREHOLDERS' FUNDS				
		<u>48,325</u>	<u>-</u>	<u>48,325</u>

Fencing Contractors Association Limited (Registered number: 30077R)

Reconciliation of Profit
for the Year Ended 31 December 2014

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TURNOVER	115,720	-	115,720
Administrative expenses	<u>(115,229)</u>	<u>-</u>	<u>(115,229)</u>
OPERATING PROFIT	491	-	491
Interest receivable and similar income	<u>393</u>	<u>-</u>	<u>393</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	884	-	884
Tax on profit on ordinary activities	<u>(79)</u>	<u>-</u>	<u>(79)</u>
PROFIT FOR THE FINANCIAL YEAR	<u><u>805</u></u>	<u><u>-</u></u>	<u><u>805</u></u>

The notes form part of these financial statements

Detailed Financial Statements
for the Year Ended 31 December 2015
for
Fencing Contractors Association Limited

Fencing Contractors Association Limited (Registered number: 30077R)

Profit and Loss Account
for the Year Ended 31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
TURNOVER	1		110,381		115,720
Administrative expenses					
Establishment costs	2	3,602		6,899	
Administrative costs	3	106,175		107,355	
Finance costs	4	<u>579</u>		<u>975</u>	
			<u>110,356</u>		<u>115,229</u>
OPERATING PROFIT			25		491
Finance income	5		<u>394</u>		<u>393</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			<u>419</u>		<u>884</u>

This page does not form part of the statutory financial statements

Profit and Loss Account
for the Year Ended 31 December 2015

	31.12.15	31.12.14
	£	£
1. TURNOVER		
Subscriptions	106,042	110,296
Meetings	628	840
Sales of BS revised parts & revision books	946	717
Training department	-	450
Sundry income	637	1,392
Membership application fees	200	-
Website Income	800	900
Subcontractor register	-	25
Certified contractors scheme	<u>1,128</u>	<u>1,100</u>
	<u>110,381</u>	<u>115,720</u>
2. ESTABLISHMENT COSTS		
Premises expenses	1,510	4,787
Office insurances	<u>2,092</u>	<u>2,112</u>
	<u>3,602</u>	<u>6,899</u>
3. ADMINISTRATIVE COSTS		
HQ and training division administration costs	90,135	93,751
Telephone	376	935
Post and stationery	515	405
Travelling	2,069	2,178
Computer expenses	3,000	3,000
Website expenses	2,244	2,220
Sundry expenses	236	211
Donations	(3,000)	-
Subscriptions	307	294
Meeting expenses	771	1,170
BS parts and revision books purchased	860	420
Training department	-	350
Legal and professional fees	7,162	921
Auditors' remuneration	<u>1,500</u>	<u>1,500</u>
	<u>106,175</u>	<u>107,355</u>
4. FINANCE COSTS		
Bank charges	<u>579</u>	<u>975</u>
5. FINANCE INCOME		
Deposit account interest	<u>394</u>	<u>393</u>