



## REGISTER OF INTEREST

Please disclose on this form any conflicts or potential conflicts of interest, for inclusion within the Airports Commission's Register of Interest. Examples of what could constitute a conflict of interest are:

- Share holdings or financial interests in companies dealt with by the Airports Commission;
- Committee membership of or being a leading activist within, a Pressure Group whose agenda includes transport related issues. (Ordinary membership of groups such as the AA, the RSPB or the National Trust can be disregarded);
- Membership of a committee within an external organisation whose work may be related to the Airports Commission, e.g. research work, non executive directorships, training organisations, etc;
- Acceptance of an invitation to a social function or a gift from a stakeholder or potential stakeholder;
- A close family member being employed by a stakeholder or potential stakeholder.

**This is not an exhaustive list. If you have any doubts as to whether a conflict of interest should be disclosed then you should err on the side of caution and complete this disclosure.**

Your Name: Howard Davies

I wish to disclose the following :- (please give as much detail as possible and continue overleaf if necessary)

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275 Shares in International Airlines Group (Sold Nov 2013)

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190 Shares in Rolls Royce plc (Sold Nov 2013)

I previously declared on 31<sup>st</sup> March, 2015 that as from 23<sup>rd</sup> June, 2015, I would be taking up a role as Non-Executive Director of RBS. In fact, I have not yet taken up a role with RBS. My employment at RBS will not commence until after the Airports Commission has reported. When my employment by RBS does begin I shall be remunerated on the basis of a flat fee (as Non-Executive Director), and from 1<sup>st</sup> September, 2015 as Chairman, again on a flat fee unrelated to profitability or performance.

Signature: Howard J. Davis Date: 29/06/2015