

THE CONTRACTS FOR DIFFERENCE (ALLOCATION) REGULATIONS 2014

FRAMEWORK REVISION NOTICE

A Framework Notice was given on 1 September 2014, which identified the Contract for Difference Final Allocation Framework for the October 2014 Allocation Round (the "1 September 2014 Framework") as the allocation framework which applicable to the allocation round established by the Allocation Round Notice dated 29 August 2014.

This Framework Revision notice is made further to regulation 8 of the Contracts for Difference (Allocation) Regulations 2014 and is given to:

(a) National Grid Electricity Transmission plc; and

(b) Low Carbon Contracts Company Ltd.

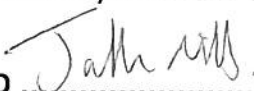
The 1 September 2014 Framework has been amended as follows:

1. Rule 8. The Appeals Deadline date is amended to 12 December 2014. The Post Appeals Indicative Start Date is amended to 9 February 2015. Footnotes have been added to rule 8 clarifying the operation of the dates set out in the rule;
2. Rule 15.1 (iii)(b)(I)&(II), Rule 16.1(iii)(b)(III)(A)&(B) and Rule 17.1(iii)(a)&(b). Minor drafting amendments have been made to clarify the auction principle that where a qualifying application is unsuccessful, the clearing price for those qualifying applications which have already been determined as successful is unchanged;
3. Schedule 1. The registered address of the CFD Counterparty has been updated;
4. Schedule 2. The definition of YR1F has been amended to clarify how phased offshore wind projects are to be valued in the final year of the budget notice period;
5. Schedule 2. Appendix 2 - reference prices have been updated; and
6. Schedule 4 – the application checks to be carried out by the delivery body in respect of planning permissions have been clarified to ensure that planning permission is valid at application.

These amendments have effect on and from the date of this notice and are set out in the document titled Final Allocation Framework for the October 2014 Allocation Round Updated on 2 October 2014, which is available at:

<https://www.gov.uk/government/publications/electricity-market-reform-contracts-for-difference>

The Updated Final Allocation Framework for the October 2014 Allocation Round dated 2 October 2014 will apply to the allocation round established by the Allocation Round Notice dated 29 August 2014 as varied by the Round Variation Notice dated 26 September 2014.


SIGNED

Signed by Jonathan Mills, Director Electricity Market Reform
for and on behalf of the Secretary of State

DATED: 02.10.14