

2016 No. [] (C. [])

PENSIONS

The Pensions Act 2014 (Commencement No. 9) Order 2016

Made - - - -

The Secretary of State for Work and Pensions makes the following Order in exercise of the powers conferred by section 56(1) and (7) of the Pensions Act 2014(a).

Citation

1. This Order may be cited as the Pensions Act 2014 (Commencement No. 9) Order 2016.

Commencement of provisions

2. The day appointed for the coming into force of section 50 of, and Schedule 20 to, the Pensions Act 2014 (Pension Protection Fund: increased compensation cap for long service) is—

- (a) in so far as they relate to paragraphs 6(3) and 22 of that Schedule, [the day after the day on which this Order is made; and
- (b) for all remaining purposes, 6th April 2017.

Name
Minister of State
Department for Work and Pensions

EXPLANATORY NOTE

(This note is not part of the Order)

The Pension Protection Fund pays compensation to members of eligible occupational pension schemes when the employer becomes insolvent. The pension compensation is subject to a maximum cap – the compensation cap.

This is the ninth Commencement Order made under the Pensions Act 2014 (c. 19). It brings into force section 50 of, and Schedule 20 to, that Act. Together, they provide for a revised (increased) compensation cap dependent on a person's age and length of service when the person first becomes entitled to compensation.

Article 2 provides that the day appointed for the coming into force of paragraphs 6(3) and 22 of Schedule 20 (which relate to the power to make subordinate legislation) is [the day after the day on which this Order is made]. It commences the remaining provisions of Schedule 20 on 6th April 2017.

An impact assessment has not been produced for this Order as it has no impact on business or civil society organisations. An assessment has been made of the impact of the introduction of the Pension Protection Fund increased cap for long service. A copy may be obtained from the Better Regulation Unit of the Department for Work and Pensions, 2D, Caxton House, Tothill Street, London SW1H 9NA or from the GOV.UK Website at: <https://www.gov.uk/government/publications/pensions-act-2014-impact-assessments-may-2014> (Annex J contains the assessment for the cap).

NOTE AS TO EARLIER COMMENCEMENT ORDERS

(This note is not part of the Order)

The following provisions of the Pensions Act 2014 were brought into force by a Statutory Instrument which was made before this Order was made.

| <i>Provision</i> | <i>Date of Commencement</i> | <i>S.I. No.</i> |
|---------------------------------------|-----------------------------|-----------------|
| Section 2(3) (partially) | 5th February 2015 | 2015/134 |
| Section 3(1) (partially) | 23rd February 2016 | 2016/203 |
| Section 4(2) (partially) | 5th February 2015 | 2015/134 |
| Section 10 (partially) | 23rd February 2016 | 2016/203 |
| Section 8(3), (7) and (8) (partially) | 5th February 2015 | 2015/134 |
| Section 13(2) (partially) | 5th February 2015 | 2015/134 |
| Section 14(2) (partially) | 5th February 2015 | 2015/134 |
| Section 15 (partially) | 5th February 2015 | 2015/134 |
| Section 16(1) and (6) (partially) | 5th February 2015 | 2015/134 |
| Section 17(4) and (5) (partially) | 5th February 2015 | 2015/134 |
| Section 18(1) (partially) | 5th February 2015 | 2015/134 |
| Section 18(2) to (4) (partially) | 23rd February 2016 | 2016/203 |
| Section 19(1) and (3) (partially) | 5th February 2015 | 2015/134 |
| Section 20 (partially) | 23rd February 2016 | 2016/203 |
| Section 22(1) (partially) | 5th February 2015 | 2016/134 |
| Section 23 (partially) | 1st October 2014 | 2014/2377 |
| Section 23 (partially) | 7th July 2015 | 2015/1475 |
| Section 23 (partially) | 15th January 2016 | 2015/2058 |
| Section 24(1) (partially) | 7th July 2015 | 2015/1475 |
| Section 24(2) to (9) | 23rd February 2015 | 2015/134 |
| Section 25 (partially) | 1st October 2014 | 2014/2377 |
| Section 25 (partially) | 12th October 2015 | 2015/1475 |
| Section 25 (partially) | 12th October 2015 | 2015/1670 |
| Section 28(1) and (2) | 6th April 2016 | 2015/1475 |
| Section 28(3) | 7th July 2015 | 2015/1475 |
| Section 33 (partially) | 11th September 2014 | 2014/2377 |
| Section 36 | 1st October 2015 | 2015/134 |
| Sections 37 and 38 | 11th September 2014 | 2014/2377 |
| Section 39 | 12th September 2014 | 2014/2377 |
| Section 40 | 11th September 2014 | 2014/2377 |
| Sections 42 and 43 | 11th September 2014 | 2014/2377 |
| Sections 45 and 46 | 11th September 2014 | 2014/2377 |
| Section 49 | 11th September 2014 | 2014/2377 |
| Section 52 | 23rd July 2014 | 2014/1965 |

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|----------------------------------------------------------|---------------------|-----------|
| Paragraph 4 of Schedule 8 (partially) | 5th February 2015 | 2015/134 |
| Paragraph 4 of Schedule 10 (partially) | 5th February 2015 | 2015/134 |
| Paragraph 11 of Schedule 11 (partially) | 5th February 2015 | 2015/134 |
| Paragraphs 2 and 6(1) and (3) of Schedule 12 (partially) | 15th January 2016 | 2015/2058 |
| Paragraphs 8 and 88 of Schedule 12 (partially) | 7th July 2015 | 2015/1475 |
| Paragraphs 25 and 90 of Schedule 12 | 7th July 2015 | 2015/1475 |
| Paragraphs 96 and 97(b) of Schedule 12 | 1st October 2014 | 2014/2377 |
| Paragraphs 1, 24 and 25 of Schedule 13 (partially) | 7th July 2015 | 2015/1475 |
| Schedule 14 | 23rd February 2015 | 2015/134 |
| Paragraphs 1 to 10 and 12 to 14 of Schedule 15 | 12th October 2015 | 2015/1475 |
| Paragraphs 3, 7 and 17 of Schedule 15 (partially) | 1st October 2014 | 2014/2377 |
| Paragraphs 11 and 20 of Schedule 15 | 13th October 2014 | 2014/2727 |
| Paragraphs 15 to 19, 21 and 22 of Schedule 15 | 12th October 2015 | 2015/1670 |
| Paragraph 15(1) of Schedule 17 (partially) | 11th September 2014 | 2014/2377 |
| Schedules 18 and 19 | 11th September 2014 | 2014/2377 |
