

STATEMENT OF THE **NUCLEAR** **DECOMMISSIONING** FUNDING ACCOUNT

for the period from 1 April 2015 to 31 March 2016

Presented to Parliament pursuant to section 32(5) of the Energy Act 2004

Ordered by The House of Commons to be printed on 15 December 2016



© Crown copyright 2016

This publication is licensed under the terms of the Open Government Licence v3.0 except where otherwise stated. To view this licence, visit nationalarchives.gov.uk/doc/open-government-licence/version/3 or write to the Information Policy Team:
The National Archives, Kew, London TW9 4DU,
or email: psi@nationalarchives.gsi.gov.uk.

Where we have identified any third party copyright information you will need to obtain permission from the copyright holders concerned.

This publication is available at www.gov.uk/government/publications

Any enquiries regarding this publication should be sent to us at Department for Business, Energy & Industrial Strategy, 1 Victoria Street, London, SW1H 0ET
Tel: 020 7215 5000 Email: enquiries@beis.gov.uk

Print ISBN 9781474136051

Web ISBN 9781474136068

ID P002850894 12/16

Printed on paper containing 75% recycled fibre content minimum

Printed in the UK by the Williams Lea Group on behalf of the Controller of Her Majesty's Stationery Office

CONTENTS

FOREWORD	4
COMPTROLLER AND AUDITOR GENERAL'S REPORT ON THE STATEMENT OF THE NUCLEAR DECOMMISSIONING FUNDING ACCOUNT	5
STATEMENT OF THE NUCLEAR DECOMMISSIONING FUNDING ACCOUNT	6
SECRETARY OF STATE'S DETERMINATION UNDER SECTION 31 (4)	7

STATEMENT OF THE NUCLEAR DECOMMISSIONING FUNDING ACCOUNT 2015-16

Foreword

Under Section 32 (1) of the Energy Act 2004 the Secretary of State must prepare a statement of the Nuclear Decommissioning Funding Account (the Statement). The Statement for 2015-16 is set out on page six.

The Nuclear Decommissioning Authority (NDA) became fully operational as a non-departmental body of Department of Trade and Industry (now Department of Energy and Climate Change) on 1 April 2005. It is responsible for the decommissioning and clean up of all designated civil public sector nuclear sites.

In addition to its decommissioning responsibility, the NDA is also required to operate existing commercial activities on its sites until current contracts with UK and overseas customers have been met. The Government is committed to funding the full costs of the decommissioning and clean up of the civil nuclear liabilities arising at the NDA's sites.

The Statement sets out the notional funding available from the Consolidated Fund for use by the NDA during 2015-16 on its activities and the funding that the NDA drew down from the Consolidated Fund during that period. The underlying funding is accounted for within the Consolidated Fund, the Department of Energy and Climate Change's Annual Report and Accounts 2015-16 (HC 327) and the NDA's Annual Report and Accounts 2015-16 (HC 405).

Jeremy Pocklington

Accounting Officer and Acting
Permanent Secretary

1 July 2016

THE REPORT OF THE COMPTROLLER AND AUDITOR GENERAL TO THE HOUSES OF PARLIAMENT

The Secretary of State is responsible for the preparation of a Statement of the Nuclear Decommissioning Funding Account (the Statement) in accordance with section 32(1) of the Energy Act 2004. The Statement shows the debits and credits recorded in the Nuclear Decommissioning Funding Account during the year ended 31 March 2016 under section 32(2) of the Energy Act 2004 and the determination made by the Secretary of State made under section 31(4)(c) of the Energy Act 2004.

My responsibility is to examine and report to Parliament on the Statement in accordance with section 32(5) the Energy Act 2004. I plan and perform my examination so as to obtain all the information and explanations which I considered necessary to provide me with sufficient evidence that the Statement is consistent with the requirements of Section 31 of the Energy Act 2004. In addition I read all the information in the Foreword to identify material inconsistencies with the Statement and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the examination. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

The Nuclear Decommissioning Funding Account is a reflection of the notional funding available to and used by the Nuclear Decommissioning Authority. Consequently, my examination does not constitute an audit carried out in accordance with International Standards on Auditing (UK and Ireland) the objective of which would be the expression of an opinion on the contents of the Statement.

I have examined the Statement of the Nuclear Decommissioning Funding Account for the year ended 31 March 2016. Based upon my examination I am satisfied that:

- The entries recorded in the Statement are consistent with the requirements of section 31 of the Energy Act 2004; and,
- The Statement has been prepared in accordance with section 32 of the Energy Act 2004.

Sir Amyas C E Morse

Comptroller and Auditor General
National Audit Office
157-197 Buckingham Palace Road
Victoria, London, SW1W 9SP

11 July 2016

Statement of nuclear decommissioning funding account for 2015-16

	2015-16 Funding used (debits)	2015-16 Available funding (credits)	2014-15 Funding used (debits)	2014-15 Available funding (credits)
	£m	£m	£m	£m
Opening balance		5,272		4,212
Determination		3,352		3,357
Commercial receipts		935		1,060
Total available funding		9,559		8,629
Total funding drawn down from the Consolidated Fund	3,295		3,357	
Closing balance		6,264		5,272

Jeremy Pocklington

Accounting Officer and Acting
Permanent Secretary

1 July 2016

NUCLEAR DECOMMISSIONING FUNDING ACCOUNT DETERMINATION UNDER SECTION 31(4) OF THE ENERGY ACT 2004

As required by section 31(5)(d) of the Energy Act 2004 (the “Act”), I am publishing the determination I have made for the purposes of section 31(4)(c) in accordance with the statement to the House on 7 December 2004 (Column 86WS) under section 31(6) (a) of the Act, which sets out my policy with regard to the determination of amounts to be credited to the Nuclear Decommissioning Funding Account (“NDFA”) under section 31(4)(c) of the Act.

Determination under section 31(4) (c) of the Energy Act 2004:

I hereby determine that the amount to be credited to the NDFA in relation to the financial year 1 April 2015 to 31 March 2016 under section 31(4) (c) of the Act is £3,352,000,000.

**Secretary of State for
Energy & Climate Change**

6 July 2016

ISBN 978-1-4741-3605-1



9 781474 136051