

DO NOT STAPLE  
PRINT ON ONE SIDE ONLY

# FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

## ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:

Website address (if available)

Has the address changed during  
the  
year to which the return relates?

Yes

No

(Tick as appropriate)

~~General Secretary:~~  
CHIEF EXECUTIVE

Contact name for queries  
regarding  
the completion of this return:

Telephone Number:

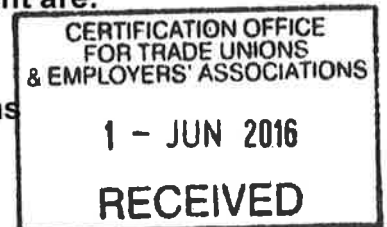
e-mail:

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.**  
Any difficulties or problems in the completion of this return should be directed to the  
Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

**For Employers' Associations based in England and Wales:**  
Certification Office for Trade Unions and Employers' Associations  
22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

**For Employers' Associations based in Scotland:**  
Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG



**SCHEDULE A**

**UK CINEMA ASSOCIATION LIMITED  
FORMERLY THE CINEMA EXHIBITORS' ASSOCIATION LIMITED  
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2015**

Directors:           M J Vickers           Honorary Treasurer  
                          P A Clapp             Chief Executive

G P Cotton  
A W W Cunard  
M N Eyre  
P J Hoare  
C Lilly  
M McAdam  
A G Poole  
D Reynolds  
J C Ribbons  
J T Richards  
D H Short  
K C Suri

Secretary:           P A Clapp

# RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
188	4	0	0	192

## OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

## CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
SEE SCHEDULE 'A' ATTACHED			

# REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year		£	£
	<b>INCOME</b>		
	From Members                      Subscriptions, levies, etc		
	Investment income    Interest and dividends (gross) Bank interest (gross) Other (specify)		
	Other income                      Rents received Insurance commission Consultancy fees Publications/Seminars Miscellaneous receipts (specify)		
	<b>TOTAL INCOME</b>		
	<b>EXPENDITURE</b>		
	Administrative expenses		
	Remuneration and expenses of staff		
	Occupancy costs		
	Printing, Stationery, Post		
	Telephones		
	Legal and Professional fees		
	Miscellaneous (specify)		
	Other charges		
	Bank charges		
	Depreciation		
	Sums written off		
	Affiliation fees		
	Donations		
	Conference and meeting fees		
	Expenses		
	Miscellaneous (specify)		
	Taxation		
	<b>TOTAL EXPENDITURE</b>		
	Surplus/Deficit for year		
	Amount of fund at beginning of year		
	Amount of fund at end of year		

ACCOUNTS ATTACHED

SEE

# ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 2		Fund Account	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<i>N/A</i>		
		<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
		<b>Total Expenditure</b>	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 3		Fund Account	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<i>N/A</i>		
		<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
		<b>Total Expenditure</b>	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

# ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		<b>Total Income</b>	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
			<b>Total Expenditure</b>
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

N/A

ACCOUNT 5		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		<b>Total Income</b>	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
			<b>Total Expenditure</b>
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

N/A

# ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		<b>Total Income</b>	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
			<b>Total Expenditure</b>
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

N/A

ACCOUNT 7		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		<b>Total Income</b>	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
			<b>Total Expenditure</b>
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

N/A

**BALANCE SHEET AS AT [ 31 DECEMBER 2015 ]**  
(see notes 19 and 20)

Previous Year		£	£
	<b>Fixed Assets</b> (as at page 11)		
	<b>Investments</b> (as per analysis on page 13)		
	Quoted (Market value £            )		
	Unquoted		
	<b>Total Investments</b>		
	<b>Other Assets</b>		
	Sundry debtors		
	Cash at bank and in hand		
	Stocks of goods		
	Others (specify)		
	<b>Total of other</b>		
		<b>TOTAL ASSETS</b>	
	<b>Liabilities</b>		
	Loans		
	Bank overdraft		
	Tax payable		
	Sundry creditors		
	Accrued expenses		
	Provisions		
	Other liabilities		
		<b>TOTAL LIABILITIES</b>	
		<b>TOTAL ASSETS</b>	

SEE ACCOUNTS ATTACHED

assets



# FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
<b>COST OR VALUATION</b>				
At start of period				
Additions during period				
Less: Disposals during period				
Less: DEPRECIATION:				
Total to end of period				
<i>SEE</i>				
<b>BOOK AMOUNT</b> at end of period				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
<b>AS BALANCE SHEET</b>				

ACCOUNTS ATTACHED

# ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
<b>QUOTED</b>	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	N/A	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
<b>UNQUOTED</b>	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments	

\* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

<b>Does the association, or any constituent part of the association, have a controlling interest in any limited company?</b>		YES	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
<b>INCORPORATED EMPLOYERS' ASSOCIATIONS</b>			
<b>Are the shares which are controlled by the association registered in the association's name</b>		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.		N/A	
COMPANY NAME	NAMES OF SHAREHOLDERS		
<b>UNINCORPORATED EMPLOYERS ASSOCIATIONS</b>			
<b>Are the shares which are controlled by the association registered in the names of the association's trustees?</b>		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.		N/A	
COMPANY NAME	NAMES OF SHAREHOLDERS		

# SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members	426,193		426,193
From Investments	2,101		2,101
Other Income (including increases by revaluation of assets)	22,077		22,077
<b>Total Income</b>	450,371		450,371
<b>EXPENDITURE</b> (including decreases by revaluation of assets)			
<b>Total Expenditure</b>	435,358		435,358
<b>Funds at beginning of year</b> (including reserves)	302,717		302,717
<b>Funds at end of year</b> (including reserves)	317,730		317,730
<b>ASSETS</b>			
Fixed Assets			10,004
Investment Assets			
Other Assets			1,951,404
		<b>Total Assets</b>	1,961,408
<b>LIABILITIES</b>			
		<b>Total Liabilities</b>	1,643,678
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			317,730

# NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

SEE ACCOUNTS  
ATTACHED

# ACCOUNTING POLICIES


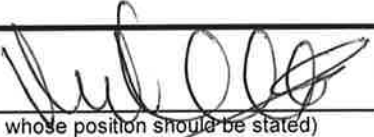
(see notes 37 and 38)

SEE ACCOUNTS  
ATTACHED

## SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>PHIL CLAPP</u> Date: <u>10.5.16</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>MICHAEL VICKERS</u> Date: <u>10.5.16</u>
---	--

## CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	<input checked="" type="radio"/> YES		NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	<input checked="" type="radio"/> YES		NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	<input checked="" type="radio"/> YES		NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	<input checked="" type="radio"/> YES		NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	<input checked="" type="radio"/> YES		NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	<input checked="" type="radio"/> YES		NO	

# AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES/~~NO~~

~~If "No" please explain below.~~

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES/~~NO~~

~~If "No" please explain below.~~

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

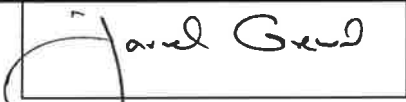
YES/~~NO~~

~~If "No" please explain below.~~

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 45)

SEE ACCOUNTS ATTACHED

# AUDITOR'S REPORT (continued)

Signature(s) of auditor or auditors:		
Name(s):	J S GREWAL	
Profession(s) or Calling(s):	FCCA	
Address(es):	REDFORD & CO LIMITED 64 BAKER STREET LONDON W1U 7GB	
Date:		
Contact name and telephone number:	J S GREWAL 0207 224 2444	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.



**Company registration number: 5144256**

**UK Cinema Association Limited  
Company limited by guarantee**

**Financial statements**

**31 December 2015**



**UK Cinema Association Limited**  
**Company limited by guarantee**

**Company information**

**Directors**

M J Vickers  
P A Clapp  
G P Cotton  
A W W Cunard  
M N Eyre  
P J Hoare  
C Lilly  
M McAdam  
A G Poole  
D Reynolds  
J C Ribbons  
J T Richards  
D H Short  
K C Suri

**Secretary**

P A Clapp

**Company number**

5144256

**Registered office**

3 Soho Square  
London  
W1D 3HD

**Auditors**

Redford & Co Limited  
Chartered Accountants  
64 Baker Street  
London  
W1U 7GB

**Bankers**

Coutts & Co  
440 Strand  
London WC2R 0QS

**UK Cinema Association Limited  
Company limited by guarantee**

**Contents**

	<b>Page</b>
Directors report	<b>1 - 2</b>
Independent auditor's report to the shareholders	<b>3 - 4</b>
Statement of income and retained earnings	<b>5</b>
Statement of financial position	<b>6</b>
Statement of cash flows	<b>7</b>
Notes to the financial statements	<b>8 - 13</b>

**UK Cinema Association Limited**  
**Company limited by guarantee**

**Directors report**  
**Year ended 31 December 2015**

The directors present their report and the financial statements of the company for the year ended 31 December 2015.

The company changed its name from The Cinema Exhibitors' Association Limited to UK Cinema Association Limited on 18th May 2015.

**Directors**

The directors who served the company during the year were as follows:

M J Vickers  
P A Clapp  
G P Cotton  
A W W Cunard  
M N Eyre  
P J Hoare  
C Lilly  
M McAdam  
A G Poole  
D Reynolds  
J C Ribbons  
J T Richards  
D H Short  
K C Suri

**Statement of directors responsibilities**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**UK Cinema Association Limited**  
**Company limited by guarantee**

**Directors report (continued)**  
**Year ended 31 December 2015**

**Auditor**

Each person who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware;  
and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

This report was approved by the board of directors on 10 May 2016 and signed on behalf of the board by:



P A Clapp  
Secretary

**UK Cinema Association Limited**  
**Company limited by guarantee**

**Independent auditor's report to the members of**  
**UK Cinema Association Limited**  
**Year ended 31 December 2015**

We have audited the financial statements of UK Cinema Association Limited for the year ended 31 December 2015 which comprise the statement of income and retained earnings, statement of financial position, statement of cash flows and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

As explained more fully in the Directors responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require Directors responsibilities to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the directors affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors report for the financial year for which the financial statements are prepared is consistent with the financial statements.

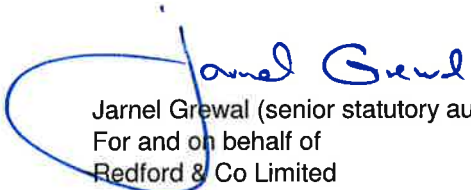
**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and the returns; or
- certain disclosures of directors remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**UK Cinema Association Limited  
Company limited by guarantee**

**Independent auditor's report to the members of  
UK Cinema Association Limited (continued)  
Year ended 31 December 2015**



Jarnel Grewal (senior statutory auditor)  
For and on behalf of  
Redford & Co Limited  
Chartered Accountants and Statutory Auditors  
64 Baker Street  
London  
W1U 7GB

10 May 2016

**UK Cinema Association Limited**  
**Company limited by guarantee**

**Statement of income and retained earnings**  
**Year ended 31 December 2015**

	Note	2015 £	2014 £
<b>Turnover</b>	<b>4</b>	448,270	419,155
Administrative expenses		(434,938)	(456,649)
<b>Operating profit/(loss)</b>	<b>5</b>	<u>13,332</u>	<u>(37,494)</u>
Other interest receivable and similar income	<b>9</b>	<u>2,101</u>	<u>2,101</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		15,433	(35,393)
Tax on profit/(loss) on ordinary activities	<b>10</b>	<u>(420)</u>	<u>-</u>
<b>Profit/(loss) for the financial year and total comprehensive income</b>		<u><u>15,013</u></u>	<u><u>(35,393)</u></u>
<b>Retained earnings at the start of the year</b>		302,717	338,110
<b>Retained earnings at the end of the year</b>		<u><u>317,730</u></u>	<u><u>302,717</u></u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 13 form part of these financial statements.

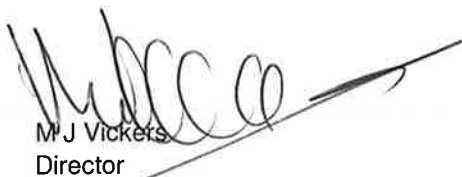


**UK Cinema Association Limited  
Company limited by guarantee**

**Statement of financial position  
31 December 2015**

	Note	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	11	<u>10,004</u>		<u>10,146</u>	
			10,004		10,146
<b>Current assets</b>					
Debtors	12	64,553		191,625	
Cash at bank and in hand		<u>1,886,851</u>		<u>609,735</u>	
		1,951,404		801,360	
<b>Creditors: amounts falling due within one year</b>	13	<u>(1,643,678)</u>		<u>(508,789)</u>	
<b>Net current assets</b>			<u>307,726</u>		<u>292,571</u>
<b>Total assets less current liabilities</b>			317,730		302,717
<b>Net assets/(liabilities)</b>			<u>317,730</u>		<u>302,717</u>
<b>Capital and reserves</b>					
Profit and loss account			<u>317,730</u>		<u>302,717</u>
<b>Members funds</b>			<u>317,730</u>		<u>302,717</u>

These financial statements were approved by the board of directors and authorised for issue on 10 May 2016, and are signed on behalf of the board by:

  
M J Vickers  
Director

  
P A Clapp  
Director

Company registration number: 5144256

The notes on pages 8 to 13 form part of these financial statements.

**UK Cinema Association Limited**  
**Company limited by guarantee**

**Statement of cash flows**  
**Year ended 31 December 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Profit/(loss) for the financial year	15,013	(35,393)
<i>Adjustments for:</i>		
Depreciation of tangible assets	4,462	4,814
Other interest receivable and similar income	(2,101)	(2,101)
Tax on profit/(loss) on ordinary activities	420	-
Accrued expenses and deferred income	969,331	265,182
<i>Changes in:</i>		
Trade and other debtors	127,072	(108,857)
Trade and other creditors	165,138	31,051
Cash generated from operations	1,279,335	154,696
Interest received	2,101	2,101
Tax paid	-	(491)
Net cash from operating activities	<u>1,281,436</u>	<u>156,306</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(4,320)	(13,527)
Net cash used in investing activities	<u>(4,320)</u>	<u>(13,527)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	1,277,116	142,779
<b>Cash and cash equivalents at beginning of year</b>	<u>609,735</u>	<u>466,956</u>
<b>Cash and cash equivalents at end of year</b>	<u><u>1,886,851</u></u>	<u><u>609,735</u></u>

**UK Cinema Association Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**Year ended 31 December 2015**

**1. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**2. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2014. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 18.

**Turnover**

Turnover represents the subscription from cinema exhibitors, excluding value added tax, invoiced during the year. This includes fees for administration and retentions authorised by the board against specific expenditure prior to distribution of external income to members.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date, when material, in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Operating leases**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**UK Cinema Association Limited**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2015**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment                      -     25%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**3. Limited by guarantee**

The Company is limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member.

**4. Turnover**

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

**UK Cinema Association Limited**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2015**

**5. Operating profit/(loss)**

Operating profit/(loss) is stated after charging/(crediting):

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible assets	4,462	4,814
Operating lease rentals	45,404	41,194
Defined contribution plans expense	45,291	30,593
Fees payable for the audit of the financial statements	9,723	9,260
	<b>9,723</b>	<b>9,260</b>

**6. Auditors remuneration**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Fees payable to Redford &amp; Co Limited</b>		
Fees payable for the audit of the financial statements	9,723	9,260
Fees payable to the company's auditor for other services:		
Other non-audit services	3,250	3,150
	<b>3,250</b>	<b>3,150</b>

**7. Staff costs**

The average number of persons employed by the company during the year, including the directors, amounted to:

	<b>Year ended 2015</b>	<b>Year ended 2014</b>
Directors	1	1
Staff	2	2
	<b>3</b>	<b>3</b>

The aggregate payroll costs incurred during the year were:

	<b>Year ended 2015</b>	<b>Year ended 2014</b>
	<b>£</b>	<b>£</b>
Wages and salaries	91,015	81,824
Director's remuneration	101,024	109,024
Social security costs	23,700	21,590
	<b>215,739</b>	<b>212,438</b>

**UK Cinema Association Limited**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2015**

**8. Directors remuneration**

The directors aggregate remuneration in respect of qualifying services was:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Remuneration	101,024	109,024
	<u>101,024</u>	<u>109,024</u>

**9. Other interest receivable and similar income**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank deposits	2,101	2,101
	<u>2,101</u>	<u>2,101</u>

**10. Tax on profit/(loss) on ordinary activities**

**Major components of tax expense**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Current tax:</b>		
UK current tax expense	420	-
<b>Tax on profit/(loss) on ordinary activities</b>	<u>420</u>	<u>-</u>

**Reconciliation of tax expense**

The tax assessed on the profit/(loss) on ordinary activities for the year is lower than (2014: higher than) the standard rate of corporation tax in the UK of 20% (2014: 20%).

A reconciliation is given below:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Profit/(loss) on ordinary activities before taxation	15,433	(35,393)
Profit/(loss) on ordinary activities by rate of tax	3,087	(7,079)
Effect of expenses not deductible for tax purposes	1,286	1,450
Effect of capital allowances and depreciation	(953)	(2,814)
Utilisation of tax losses	(3,000)	-
Unrelieved tax losses	-	8,443
<b>Tax on profit/(loss) on ordinary activities</b>	<u>420</u>	<u>-</u>

**UK Cinema Association Limited**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2015**

**11. Tangible assets**

	Fixtures, fittings and equipment £
<b>Cost</b>	
At 1 January 2015	13,527
Additions	4,320
<b>At 31 December 2015</b>	<u>17,847</u>
<b>Depreciation</b>	
At 1 January 2015	3,381
Charge for the year	4,462
<b>At 31 December 2015</b>	<u>7,843</u>
<b>Carrying amount</b>	
<b>At 31 December 2015</b>	<u>10,004</u>
At 31 December 2014	<u>10,146</u>

**12. Debtors**

	2015 £	2014 £
Trade debtors	39,348	28,411
Prepayments and accrued income	7,652	7,457
Other debtors	17,553	155,757
	<u>64,553</u>	<u>191,625</u>

**13. Creditors: amounts falling due within one year**

	2015 £	2014 £
Trade creditors	15,756	55,024
Accruals and deferred income	1,410,240	440,909
Corporation tax	420	-
Social security and other taxes	217,262	12,856
	<u>1,643,678</u>	<u>508,789</u>

**14. Employee benefits**

**Defined contribution plans**

The amount recognised in profit or loss in relation to defined contribution plans was £45,291 (2014:£30,593).

**UK Cinema Association Limited**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 December 2015**

**15. Operating leases**

**The company as lessee**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Later than 1 year and not later than 5 years	<u>125,000</u>	<u>165,000</u>

**16. Related party transactions**

During the year company invoiced the following related party:

- Cinema First Limited (Ctm Meerkat movies income) £2,200,000.
- Cinema First Limited (administration and rental income) £15,135

Relationship between the parties:

Mr P Clapp and Mr D Short, directors of this company, are also directors of Cinema First Limited.

There were no amounts outstanding in respect of related party as at 31st December 2015.

There were no amounts written off during the year in respect of related party.

**17. Controlling party**

The company is controlled by its directors, acting in a representative capacity for their respective organisation.

**18. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2014.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.



**Detailed income statement**  
**Year ended 31 December 2015**

	2015	2014
	£	£
<b>Turnover</b>		
Subscription income	426,193	409,783
Income from Dinner & Dance and other activities	22,077	9,372
<b>Gross profit</b>	<u>448,270</u>	<u>419,155</u>
<b>Overheads</b>		
<b>Administrative expenses</b>		
Wages and salaries	(91,015)	(81,824)
Directors' remuneration (Chief Executive)	(101,024)	(109,024)
Employer's NI contributions	(23,700)	(21,590)
Pension costs	(45,291)	(30,593)
Film Compliant Panel Funding	-	(500)
Staff training	(846)	(426)
Healthcare costs	(4,041)	(3,960)
Statutory documentation, ref. books and magazines	(1,016)	(1,633)
Rent, rates and service charges	(45,404)	(41,194)
Insurance	(1,013)	(1,069)
Tickets / seminars	(3,001)	(1,566)
Repairs and maintenance	(16,551)	(13,320)
Printing, postage and stationery	(8,506)	(5,829)
Telephone	(2,169)	(3,894)
Screen award sponsorship	(8,000)	(8,000)
Sponsorship ITRap Software	-	(15,000)
Travelling and meeting expenses	(17,784)	(16,371)
Entertaining	(1,970)	(2,436)
Legal and professional	(12,745)	(48,334)
Auditor's remuneration	(9,723)	(9,260)
Bank charges	(1,929)	(1,334)
Bad debts	(400)	-
General expenses, staff welfare and donations	(2,669)	(1,873)
Subscriptions	(31,679)	(32,805)
Depreciation of tangible assets	(4,462)	(4,814)
	<u>(434,938)</u>	<u>(456,649)</u>
<b>Operating profit/(loss)</b>	13,332	(37,494)
Other interest receivable and similar income	2,101	2,101
<b>Profit/(loss) on ordinary activities before taxation</b>	<u>15,433</u>	<u>(35,393)</u>