
11 Securities options

- (1) In section 418 of ITEPA 2003 (provisions related to Part 7 of ITEPA), in subsection (1), omit “(but not securities options)”.
- (2) In that section, after subsection (1) insert—
 - “(1A) But Chapters 1 and 10 of Part 3 do not have effect in relation to—
 - (a) the acquisition of employment-related securities options (within the meaning of Chapter 5 of Part 7), or
 - (b) chargeable events (within the meaning given by section 477) occurring in relation to such options.”
- (3) In section 227 of that Act (scope of Part 4), in subsection (4), before paragraph (a) insert—
 - “(za) section 418(1A) (acquisition of, and chargeable events occurring in relation to, employment-related securities options);”.
- (4) The amendments made by this section come into force on 6 April 2016.