

# Private Sector Perspective

## Doing Business in the Philippines

Cirilo “Vic” P. Noel

Chairman and Managing Partner

SGV & Co.

29 September 2014



# Bright spots – Infrastructure

---

- ▶ Infrastructure is a priority of the government
  - ▶ Robust PPP pipeline
  - ▶ Over \$9 billion programmed for public works in 2014
  - ▶ Infrastructure spending goal of 5% of GDP by 2016
- ▶ Coordination and monitoring of PPP projects centralized in a one-stop shop
- ▶ Founded on a platform of transparency and good governance

# Bright spots – Doing Business in PH

---

- ▶ Basic rights guaranteed by law on repatriation privilege and remittance of profits/dividends/liquidation of investment
- ▶ Liberal foreign exchange regime
- ▶ Signatory to international tax standards
  - ▶ Tax treaties (39)
  - ▶ Member of the OECD's Global Forum on Transparency and Exchange of Information for Tax Purposes
- ▶ Anti Red Tape Act
- ▶ Investment Ombudsman and DTI Investment Action Unit

# Investment strategy

---

Headwinds	Strategy
Rigorous processes	<ul style="list-style-type: none"><li>▪ Closely coordinate with the government agency concerned in every step of the process</li><li>▪ Connect with a reputable and reliable local partner</li><li>▪ Consult with a professional adviser</li><li>▪ Secure appropriate clearances</li></ul>
Highly competitive	
Dynamic ecosystem	

# Open for business

---

- ▶ Opportunities made possible by strong economic growth
- ▶ An opportunity to bring best practices to the table
- ▶ An invitation to showcase your corporate values

