

Freedom of Information request 4559/2014

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Information request

I'm looking for a statistic on the rough size of the UK defined contributions market. I think it may be around £400bn. Is this something the DWP can provide?

DWP response

Your original request does not make clear exactly what you would like to know. We believe you are asking for the value of assets under management for Defined Contribution pension schemes.

If this is the case the answer is available in the Office of Fair Trading's Defined Contribution workplace pension market study (see below link) which at the time of the report stated that the value of assets under management for Defined Contribution workplace pension schemes was estimated at £275billion (see p.34).

http://webarchive.nationalarchives.gov.uk/20140402142426/http://www.offt.gov.uk/shared_offt/market-studies/oft1505.jsessionid=87B84DDD8FA06673D79B53D55F65F2A9