



Janet Vitmayer
Director
Horniman Museum and Gardens
London Road
Forest Hill
London
SE23 3PQ

27 March 2013

By Email

Dear Janet

REVISED FUNDING 2013-2015

I am writing to inform you of a change to the Horniman Museum's allocations for the financial years 2013-14 and 2014-15. This letter replaces any previous notifications.

Following the Budget announcement on 20th March 2013 a budget cut of 1.09% and 1.06% has been applied to your resource (near cash) baselines for 2013-14 and 2014-15 respectively. Ministers are clear that spending on frontline services should continue to be prioritised, and that you should actively identify and implement the most cost-effective ways of delivering public services. We have corresponded previously on the need to set and maintain contingency plans to help you cope with budgetary reductions within and between Spending Review periods.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns and incorporate any other changes that have previously been agreed with you.

£m	Resource Budget			Capital Budget			Grant in Aid
	Programme (near-cash)	Programme depreciation	Total Resource (DEL) Budget (A+B)	Core capital	Reserves	Total Capital (DEL) Budget (D+E)	
Year	A	B	C	D	E	F	G
2013-14	3.850	0.350	4.200	0.208	0.020	0.228	4.058
2014-15	3.800	0.359	4.159	0.208	0.280	0.488	4.008

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's Consolidated Budgeting Guidance.

If you have any questions about the content of this letter, or would like to discuss your contingency plans, then please get in touch with your usual relationship manager in the finance team.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'S. Foley', with a small dot at the end.

SAMANTHA FOLEY
Finance and Commercial Director

cc: Timothy Hornsby CBE
Grace Conacher