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FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

UNITED ROAD TRANSPORT UNION

Year ended:

31 DECEMBER 2012

List no:

3887,

Head or Main Office:

'ALMOND HOUSE',
'OAK GREEN',
STANLEY GREEN BUSINESS PARK,
CHEADLE HOLME,
SK8 6QL

Website address (if available)

www.urtu.com

Has the address changed during
the
year to which the return relates?

Yes

No

(Click the appropriate box)

General Secretary:

MR. ROBERT F. MONKS

Telephone Number:

0161-486-2105

Contact name for queries
regarding

MS. CATH FLETCHER

Telephone Number:

0161-486-2106

E-mail:

cath.fletcher@urtu.com

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:

Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:

Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JJ

(Revised February 2011)

RETURN OF MEMBERS

(see notes 10 and 11)

	NUMBER OF MEMBERS AT THE END OF THE YEAR				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE					
FEMALE					
TOTAL	<i>12,200</i>	<i>20</i>	<i>0</i>	<i>0</i>	A <i>12,220</i>

Number of members included in totals box 'A' above for whom no home or authorised address is held:

--

Number of members at end of year contributing to the General Fund

<i>12,220</i>

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

--

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

--

and names:

--

LIST OF OFFICIALS
AS AT 31 DECEMBER 2012

ROBERT F MONKS GENERAL SECRETARY

BRIAN HART NATIONAL OFFICER

MEL THORNTON NATIONAL OFFICER

LEE PIMBLEY REGIONAL OFFICER
REGION ONE

CHRIS DUBBER REGIONAL OFFICER
REGION THREE

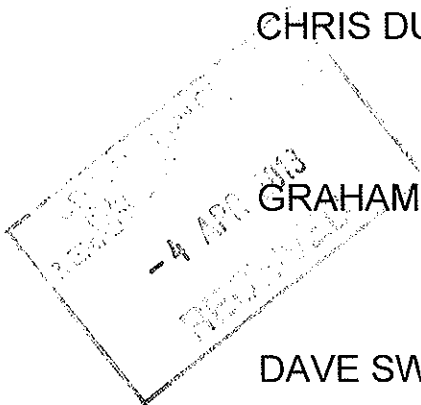
GRAHAM BIRD REGIONAL OFFICER
REGION SIX

DAVE SWAN REGIONAL OFFICER
REGION SEVEN

MIKE BILLINGHAM REGIONAL OFFICER
REGION EIGHT

MALCOLM WILLIAMS REGIONAL OFFICER
REGION NINE

SHAUN KEATING REGIONAL OFFICER
REGION ELEVEN



GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		1,862,945
From Members: Other income from members (specify)		
 Total other income from members		0
Total of all income from members		1,862,945
Investment income (as at page 12)		32
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	165,255	
Total of other income (as at page 4)		(165,255)
	TOTAL INCOME	1,697,722
EXPENDITURE		
Benefits to members (as at page 5)		243,308
Administrative expenses (as at page 10)		1,473,678
Federation and other bodies (specify)		
 Total expenditure Federation and other bodies		
Taxation		
	TOTAL EXPENDITURE	1,716,986
Surplus (deficit) for year		(19,264)
Amount of general fund at beginning of year		1,601,098
Amount of general fund at end of year		1,581,834

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
<i>ACTUARIAL LOSS RELATING TO PENSION SCHEME</i>		<i>(149,000)</i>
<i>UNREALISED (DEFICIT) ON REVALUATION OF FIXED ASSET INVESTMENT</i>		<i>(16,950)</i>
<i>PROFIT ON DISPOSAL OF FIXED ASSETS:</i>		<i>695</i>
TOTAL OTHER INCOME		<i>(165,255)</i>
TOTAL OF ALL OTHER INCOME		<i>(165,255)</i>

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		brought forward	<i>174,482</i>
<i>BENEVOLENT</i>	<i>687</i>	Education and Training services	
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications		Salary Costs	
<i>DIARIES AND MEMBERSHIP CARDS:</i>	<i>18,984</i>	<i>STRIKE PAY</i>	<i>148</i>
<i>PRODUCTION COSTS OF PUBLICATIONS</i>	<i>74,103</i>	Other Benefits and Grants (specify)	
Advisory Services		<i>HONORARY MEMBERSHIP</i>	<i>1,300</i>
<i>LEGAL HELPLINE</i>	<i>15,600</i>	<i>LEGAL AND MEDICAL FEES:</i>	<i>67,378</i>
Dispute Benefits			
Other Cash Payments			
<i>SICKNESS AND ACCIDENT</i>	<i>50,501</i>		
<i>DEATH BENEFIT</i>	<i>14,400</i>		
<i>DENTAL</i>	<i>1,107</i>		
carried forward	<i>174,482</i>	Total (should agree with figure in General Fund)	<i>243,308</i>

(See notes 24 and 25)

FUND 2		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		NIL
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		NIL
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		NIL
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		NONE

FUND 3		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		NIL
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		NIL
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		NIL
	Number of members contributing at end of year		NONE

(See notes 24 and 25)

FUND 4		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		NIL
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		NIL
	Surplus (Deficit) for the year		NIL
	Amount of fund at beginning of year		NIL
	Amount of fund at the end of year (as Balance Sheet)		NIL
	Number of members contributing at end of year		NONE

FUND 5		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		NIL
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		NIL
	Surplus (Deficit) for the year		NIL
	Amount of fund at beginning of year		NIL
	Amount of fund at the end of year (as Balance Sheet)		NIL
	Number of members contributing at end of year		NONE

(See notes 24 and 25)

FUND 6		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		NIL
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		NIL
	Surplus (Deficit) for the year		NIL
	Amount of fund at beginning of year		NIL
	Amount of fund at the end of year (as Balance Sheet)		NIL
	Number of members contributing at end of year		NONE

FUND 7		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		NIL
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		NIL
	Surplus (Deficit) for the year		NIL
	Amount of fund at beginning of year		NIL
	Amount of fund at the end of year (as Balance Sheet)		NIL
	Number of members contributing at end of year		NONE

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund		
		£	£	
Income	Members contributions and levies			
	Investment income (as at page 12)			
	Other income (specify)			
Total other income as specified				
Total income			NIL	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
	Total expenditure			NIL
	Surplus (deficit) for year			NIL
	Amount of political fund at beginning of year			NIL
	Amount of political fund at the end of year (as Balance Sheet)			NIL
Number of members at end of year contributing to the political fund			NONE	
Number of members at end of the year not contributing to the political fund			NONE	
Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund			NONE	

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union		
		£	£	
Income	Contributions and levies collected from members on behalf of central political fund			
	Funds received back from central political fund			
	Other income (specify)			
Total other income as specified				
Total income			NIL	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)			
	Administration expenses in connection with political objects (specify)			
	Non-political expenditure			
	Total expenditure			NIL
	Surplus (deficit) for year			NIL
	Amount held on behalf of trade union political fund at beginning of year			NIL
	Amount remitted to central political fund			NIL
Amount held on behalf of central political fund at end of year			NIL	
Number of members at end of year contributing to the political fund			NIL	
Number of members at end of the year not contributing to the political fund			NIL	
Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund			NONE	

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

Administrative Expenses		£
Remuneration and expenses of staff		
Salaries and Wages included in above	£896,771	896,771
Auditors' fees		10,500
Legal and Professional fees		55,139
Occupancy costs		41,651
Stationery, printing, postage, telephone, etc.		54,718
Expenses of Executive Committee (Head Office)		36,018
Expenses of conferences		0
Other administrative expenses (specify)		48,557
<i>BRANCH EXPENSES</i>		<i>31,191</i>
<i>COMPUTER SERVICES</i>		<i>45,442</i>
<i>APPLICATION FEES</i>		<i>141,336</i>
<i>OTHER - MARKETING AND OTHER COSTS:</i>		
Other Outgoings		
Interest payable:		
Bank loans (including overdrafts)		
Mortgages		
Other loans		
Depreciation		90,355
Taxation		
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
<i>FINANCE COST OF DEFINED BENEFIT PENSION SCHEME</i>		<i>22,000</i>
Total		1,473,678
Charged to:		
General Fund (Page 3)		
Fund (Account)		
Fund (Account)		
Fund (Account)		
Fund (Account)		
Total		

BALANCE SHEET as at

(see notes 47 to 50)

Previous Year		£	£
	Fixed Assets (at page 14)		643,185
	Investments (as per analysis on page 15)		649,468
	Quoted (Market value £ 649,468)		
	Unquoted		
	Total Investments		1,292,653
	Other Assets		
	Loans to other trade unions		
	Sundry debtors		145,469
	Cash at bank and in hand		788,609
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
	Total of other assets		934,078
	TOTAL ASSETS		2,226,731
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
	Superannuation Fund (Account)		
	Political Fund (Account)		
	Revaluation Reserve		25,646
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
	Tax payable		
	Sundry creditors		194,861
	Accrued expenses		32,036
	Provisions		205,000
	Other liabilities — PENSION LIABILITY		213,000
	TOTAL LIABILITIES		670,543
	TOTAL ASSETS		1,556,188

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
Cost or Valuation						
At start of year	590,948		172,131	297,241		1,060,320
Additions			4,294	27,750		32,044
Disposals				(18,535)		(18,535)
Revaluation/Transfer s						
At end of year	590,948		176,425	306,456		1,073,829
Accumulated Depreciation						
At start of year	51,216		133,282	170,851		355,349
Charges for year	11,819		26,701	51,835		90,355
Disposals				(15,060)		(15,060)
Revaluation/Transfer s						
At end of year	63,035		159,983	207,626		430,644
Net book value at end of year						
	527,913		16,442	98,830		643,185
Net book value at end of previous year						
	539,732		38,849	126,390		704,971

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
Government Securities (Gilts)		
Other quoted securities (to be specified) - <i>BONDS</i>	<i>649,468</i>	
TOTAL QUOTED (as Balance Sheet)	<i>649,468</i>	
Market Value of Quoted Investment	<i>649,468</i>	
UNQUOTED Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)	<i>0</i>	
Market Value of Unquoted Investments	<i>0</i>	

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	1,862,945		1,862,945
From Investments	32		32
Other Income (including increases by revaluation of assets)	(165,255)		(165,255)
Total Income	1,697,722		1,697,722
EXPENDITURE (including decreases by revaluation of			
Total Expenditure			
Funds at beginning of year (including reserves)	1,601,098		1,601,098
Funds at end of year (including reserves)	1,581,834		1,581,834
ASSETS			
Fixed Assets			643,185
Investment Assets			649,468
Other Assets			934,078
		Total Assets	2,226,731
LIABILITIES			
		Total Liabilities	670,543
NET ASSETS (Total Assets less Total Liabilities)			1,556,188

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

PLEASE REFER TO THE ENCLOSED FINANCIAL STATEMENTS:-

ACCOUNTING POLICIES

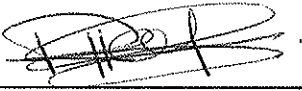

(see notes 74 and 75)

PLEASE REFER TO THE ENCLOSED FINANCIAL STATEMENTS.

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature:  Name: <u>MR.: ROBERT F. MONKS:</u> Date: <u>26th MARCH 2013</u>	Chairman's Signature:  <u>PRESIDENT</u> (or other official whose position should be stated) Name: <u>MR.: PHILIP BROWN</u> Date: <u>26th MARCH 2013</u>
--	--

CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input type="checkbox"/>	TO FOLLOW	<input type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/~~NO~~

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES/~~NO~~

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES/~~NO~~

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

AUDITOR'S REPORT (continued)

PLEASE REFER TO THE ENCLOSED ACCOUNTS

Signature(s) of auditor or auditors:

PKF (UK) LLP

Name(s):

PKF (UK) LLP

Profession(s) or Calling(s):

CHARTERED ACCOUNTANTS
& REGISTERED AUDITORS

Address(es):

3 HARDMAN STREET
SPINNINGFIELDS
MANCHESTER
M3 3HL

Date:

28. 3. 2013

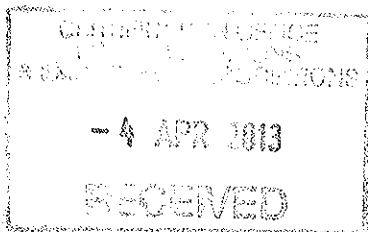
Contact name and telephone number:

DON BANCROFT
0161 832 5481

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

UNITED ROAD TRANSPORT UNION

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**



UNITED ROAD TRANSPORT UNION

UNION INFORMATION

**NATIONAL EXECUTIVE
COMMITTEE**

P Boswell
E Drinkwater
P Forrester
J Keating
R F Monks
D Phillipson (resigned 21/4/2012)
R Sandford
A Taylor
P Brown

GENERAL SECRETARY

R F Monks

TRUSTEES

B Marks (resigned 13 October 2012)
L Nisbet (deceased 27 October 2012)

HEAD OFFICE

Almond House
Oak Green, Stanley Green Business Park
Cheadle Hulme
Stockport
SK8 6QL

AUDITORS

PKF (UK) LLP
3 Hardman Street
Spinningfields
Manchester
M3 3HF

BANKERS

The Royal Bank of Scotland
464 Wilbraham Road
Chorlton-cum-Hardy
Manchester
M21 1AP

Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

SOLICITORS

Towns Needham
Kingsgate (2nd Floor)
51-53 South King Street
Manchester
M2 6DE

PRESIDENT

P Brown

UNITED ROAD TRANSPORT UNION

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UNITED ROAD TRANSPORT UNION

REPORT OF THE GENERAL SECRETARY
FOR THE YEAR ENDED 31 DECEMBER 2012

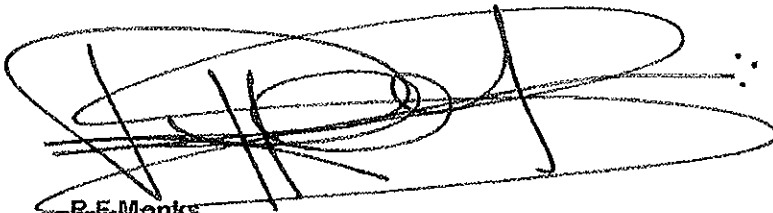
My Report at the end of 2011 predicted that, with everyone working together, I saw no reason why our Union could not continue to grow its financial strength during both 2012 and 2013. Given the continued economic uncertainty that persists, not only in the United Kingdom but worldwide, it was a bold statement to make twelve months ago. Nevertheless, I am extremely pleased to be able to report that 2012 has witnessed another year in which the total assets of our Union, less our Union's current liabilities, has improved and our Union has once again posted a reasonable surplus on its ordinary activities before taxation, on behalf of its members.

I reported at the end of 2011 that our Union had to tackle 'head on' the potential financial problem that had been lurking in the shadows since 2010. Whilst it is predicted that this will finally be resolved during 2013, our Union has once again needed to make a financial provision during 2012, in favour of 'Her Majesty's Revenue & Customs' ('HMRC'), in respect of workers employed by our Union under Contracts for the Provision of Services. Thankfully, this year the sum amounts to just £15K.

Whilst overall our Union finds itself in a healthy financial position, 2012 has witnessed a reduction in the value of its financial investments. This relates to an element of our Union's investment portfolio suffering from an external fraud, leading to our Union losing money on this particular portfolio investment.

Whilst there has been a drop in contribution income during 2012, compared to 2011, looking forward to 2013 I see no reason on the horizon to suggest that the bold statement made twelve months ago, of improving financial performance, year on year over two years, should not be reiterated this year. Further steps have already been implemented to keep a control on costs and further changes are imminent, all designed to ensure that our Union uses and invests its members' money in a prudent fashion.

Whilst a long way from declaring that our Union has weathered the financial maelstrom that shadows every course we navigate, our Union has not sought to head for the nearest safe anchorage, but has turned windward, deployed its 'Spinnaker', seeking not to 'ride out' the storm, but to make good use of the prevailing financial currents in our Union's favour.



R.F. Monks
General Secretary

Date 12th March 2013

UNITED ROAD TRANSPORT UNION

NATIONAL EXECUTIVE COMMITTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

The members of the National Executive Committee present their report and the financial statements for the year ended 31 December 2012.

STATEMENT OF THE NATIONAL EXECUTIVE COMMITTEE'S RESPONSIBILITIES

The National Executive Committee is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

The Trade Union and Labour Relations (Consolidation) Act 1992 requires the National Executive Committee to prepare financial statements for each financial year that give a true and fair view. Under that law the National Executive Committee has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under that law the National Executive Committee must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the Union and of the surplus or deficit of the Union for that period. In preparing these financial statements, the National Executive Committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Union will continue in business.

The National Executive Committee is responsible for keeping proper accounting records that are sufficient to show and explain the Union's transactions and disclose with reasonable accuracy at any time the financial position of the Union and enable it to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992. The National Executive Committee is also responsible for safeguarding the assets of the Union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND REVIEW

The principal activity of the United Road Transport Union ("the Union") during the year was trade union activities.

The Union's members follow the occupation of road transport and distribution workers. The Union is registered under, and complies with, the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992, as amended by the Employment Relations Act 1999.

RESULTS

The surplus for the year, after taxation, amounted to £146,686 (2011 - £140,506).

UNITED ROAD TRANSPORT UNION

NATIONAL EXECUTIVE COMMITTEE'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2012

MEMBERS OF THE NATIONAL EXECUTIVE COMMITTEE

The members of the National Executive Committee who served during the year were:

P Boswell
P Brown
E Drinkwater
P Forrester
J Keating
R F Monks
D Phillipson (resigned 21/4/2012)
R Sandford
A Taylor

POLITICAL AND CHARITABLE CONTRIBUTIONS

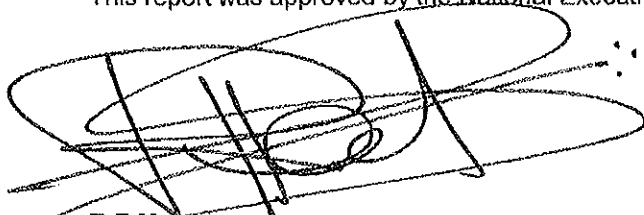
During the year the Union made charitable donations of £470 (2011: £250).

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are National Executive Committee members at the time when this National Executive Committee's report is approved has confirmed that:

- so far as that National Executive Committee member is aware, there is no relevant audit information of which the Union's auditor is unaware, and
- that National Executive Committee member has taken all the steps that ought to have been taken as a National Executive Committee member in order to be aware of any information needed by the Union's auditor in connection with preparing its report and to establish that the Union's auditor is aware of that information.

This report was approved by the National Executive Committee on 12/03/2013 and signed on its behalf.



R F Monks
General Secretary

UNITED ROAD TRANSPORT UNION

INDEPENDENT AUDITOR'S REPORT TO UNITED ROAD TRANSPORT UNION

We have audited the financial statements of United Road Transport Union ("the Union") for the year ended 31 December 2012 which comprise the income and expenditure account, the statement of total recognised gains and losses, the note of historical cost profits and losses, the balance sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Union, as a body, in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Union those matters we are required to state to it in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the National Executive Committee members and auditor

As explained more fully in the statement of the National Executive Committee's Responsibilities, the National Executive Committee is responsible for the preparation of the financial statements. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Union's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the National Executive Committee; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Union's affairs as at 31 December 2012 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.

UNITED ROAD TRANSPORT UNION

INDEPENDENT AUDITOR'S REPORT TO UNITED ROAD TRANSPORT UNION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- the trade union has not kept proper accounting records;
- the trade union has not maintained a satisfactory system of control over its transactions;
- the financial statements to which this report relates do not agree with the accounting records; and
- we have not received all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

PKF (UK) LLP

PKF (UK) LLP, Statutory auditor
Manchester, UK

18 March 2013

UNITED ROAD TRANSPORT UNION

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Note	2012 £	2011 £
CONTRIBUTIONS	1	1,862,945	1,923,394
Benefits and grants payable to members		(151,121)	(131,429)
GROSS SURPLUS	2	1,711,824	1,791,965
Personnel costs		(896,771)	(837,769)
Administrative expenses		(646,399)	(817,805)
OPERATING SURPLUS	2	168,654	136,391
Interest receivable and similar income		32	115
Other finance (cost)/ income	4	(22,000)	4,000
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		146,686	140,506
Tax on surplus on ordinary activities		-	-
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		146,686	140,506
SURPLUS BROUGHT FORWARD		1,558,502	1,687,996
Pension reserve movement		(149,000)	(270,000)
RETAINED SURPLUS CARRIED FORWARD		1,556,188	1,558,502

All amounts relate to continuing operations.

The notes on pages 9 to 15 form part of these financial statements.

UNITED ROAD TRANSPORT UNION

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Note	2012 £	2011 £
SURPLUS FOR THE FINANCIAL YEAR		146,686	140,506
Unrealised (deficit)/surplus on revaluation of fixed asset investments		(16,950)	20,846
Actuarial loss related to pension scheme	11	(149,000)	(270,000)
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR		(19,264)	(108,648)

**NOTE OF HISTORICAL COST PROFITS AND LOSSES
FOR THE YEAR ENDED 31 DECEMBER 2012**

	2012 £	2011 £
REPORTED SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	146,686	140,506
HISTORICAL COST SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	146,686	140,506
HISTORICAL SURPLUS FOR THE YEAR AFTER TAXATION	146,686	140,506

The notes on pages 9 to 15 form part of these financial statements.

UNITED ROAD TRANSPORT UNION

**BALANCE SHEET
AS AT 31 DECEMBER 2012**

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	5		643,185		704,971
Investments	6		649,468		692,735
			<u>1,292,653</u>		<u>1,397,706</u>
CURRENT ASSETS					
Debtors	7	145,469		201,560	
Cash at bank and in hand		788,609		676,568	
			<u>934,078</u>		<u>878,128</u>
CREDITORS: amounts falling due within one year	8		<u>(226,897)</u>		<u>(303,736)</u>
NET CURRENT ASSETS			<u>707,181</u>		<u>574,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,999,834</u>		<u>1,972,098</u>
PROVISIONS FOR LIABILITIES					
Other provisions	9		<u>(205,000)</u>		<u>(190,000)</u>
NET ASSETS EXCLUDING PENSION SCHEME LIABILITIES			<u>1,794,834</u>		<u>1,782,098</u>
Defined benefit pension scheme liability	11		<u>(213,000)</u>		<u>(181,000)</u>
NET ASSETS INCLUDING PENSION SCHEME LIABILITIES			<u>1,581,834</u>		<u>1,601,098</u>
MEMBERS' FUNDS					
Revaluation reserve	10		25,646		42,596
Income and expenditure account	10		1,556,188		1,558,502
FUNDS			<u>1,581,834</u>		<u>1,601,098</u>

The financial statements were approved and authorised for issue by the National Executive Committee and were signed on its behalf on: *12th March 2013*


R.E. Monks
General Secretary

The notes on pages 9 to 15 form part of these financial statements.

UNITED ROAD TRANSPORT UNION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention as modified by the revaluation of fixed asset investments and in accordance with applicable accounting standards.

1.2 CASH FLOW

The Union has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small Union.

1.3 CONTRIBUTIONS RECEIVABLE

Contributions from members are recognised on a receivable basis.

1.4 LEGAL FEES AND DISBURSEMENTS

Legal fees and disbursements are carried forward as prepayments until such time as the case is withdrawn or lost, at which point the cost is expensed through the income and expenditure account.

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at annual rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property	-	2 % straight line
Motor vehicles	-	25% straight line
Exhibition trailer	-	12.5% straight line
Furniture and fittings	-	33.3% reducing balance
Computer equipment	-	20% straight line

1.6 INVESTMENTS

Fixed asset investments are acquired at cost, revalued at the year end to current market value and held at their surrender value at the balance sheet date.

1.7 PENSIONS

The Union operates two defined benefits pension schemes and the pension charge is based on the most recent actuarial valuations.

The cost of any benefit relating to past service is charged to operating profit and included in staff costs. The interest costs and the expected return on scheme assets are shown as net finance charges. Actuarial gains and losses are recognised immediately in the statement of total recognised gains and losses. The difference between the market value of the pension scheme assets and the present value of accrued pension liabilities is shown as a pension deficit net of the related deferred tax in the balance sheet.

UNITED ROAD TRANSPORT UNION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

2. OPERATING SURPLUS

The operating surplus is stated after charging/(crediting):

	2012 £	2011 £
Depreciation of tangible fixed assets: - owned by the Union	90,355	90,994
Auditor's remuneration	10,500	10,500
Auditor's remuneration - non-audit	4,500	4,500
Loss/(profit) on disposal of fixed assets	1,205	(1,985)
Exceptional provisions (see note 9) - administrative expenses	15,000	140,000
	90,560	244,009

During the year, the National Executive Committee members received fees of £906 (2011 - £130).

3. STAFF COSTS AND NUMBERS

The aggregate payroll costs of the Union were:

	2012 £	2011 £
Wages and salaries	674,822	642,399
Social security costs	68,088	66,370
Pension costs	150,000	129,000
Total	892,910	837,769

The average monthly number of staff employed by the Union was as follows:

	2012	2011
Administration	8	8
Regional and national officers	10	10
Total	18	18

4. OTHER FINANCE COSTS

	2012 £	2011 £
Expected return on pension scheme assets	114,000	140,000
Interest on pension scheme liabilities	(136,000)	(136,000)
	(22,000)	4,000

UNITED ROAD TRANSPORT UNION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

5. TANGIBLE FIXED ASSETS

	Long Term Leasehold property £	Motor vehicles £	Furniture, fittings and equipment £	Total £
Cost				
At 1 January 2012	590,948	297,241	172,131	1,060,320
Additions	-	27,750	4,294	32,044
Disposals	-	(18,535)	-	(18,535)
At 31 December 2012	<u>590,948</u>	<u>306,456</u>	<u>176,425</u>	<u>1,073,829</u>
Depreciation				
At 1 January 2012	51,216	170,851	133,282	355,349
Charge for the year	11,819	51,835	26,701	90,355
On disposals	-	(15,060)	-	(15,060)
At 31 December 2012	<u>63,035</u>	<u>207,626</u>	<u>159,983</u>	<u>430,644</u>
Net book value				
At 31 December 2012	<u>527,913</u>	<u>98,830</u>	<u>16,442</u>	<u>643,185</u>
At 31 December 2011	<u>539,732</u>	<u>126,390</u>	<u>38,849</u>	<u>704,971</u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
Valuation	
Valuation at 1 January 2012	692,735
Disposals	(26,317)
Revaluations	(16,950)
Valuation at 31 December 2012	<u>649,468</u>
Net book value	
At 31 December 2012	<u>649,468</u>
At 31 December 2011	<u>692,735</u>

UNITED ROAD TRANSPORT UNION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

7. DEBTORS

	2012	2011
	£	£
Trade debtors	5,550	5,300
Other debtors	22,502	31,079
Prepaid legal costs	9,687	9,687
Prepayments	67,808	88,933
VAT recoverable	5,000	5,000
Members' contributions in arrears	34,922	61,561
	145,469	201,560

**8. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Members' contributions in advance	86,216	85,120
Trade creditors	50,386	119,392
Social security and other taxes	58,259	48,090
Accruals	32,036	51,134
	226,897	303,736

9. PROVISIONS

	Provisions
	£
At 1 January 2012	190,000
Additional provision made	15,000
At 31 December 2012	205,000

Provisions

The provisions relate to PAYE and NI arising from a review by HMRC. The National Executive Committee considers that provision should be made for any potential liability, which is estimated to be approximately £205,000.

UNITED ROAD TRANSPORT UNION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

10. RESERVES

	Revaluation reserve £	Income and expenditure account £
At 1 January 2012	42,596	1,558,502
Surplus for the year	-	146,686
Pension reserve movement	-	(149,000)
Deficit on revaluation of investments	(16,950)	-
	25,646	1,556,188
At 31 December 2012	25,646	1,556,188

The closing balance on the income and expenditure account includes a £213,000 (2011 - £181,000) debit, stated after deferred taxation of £NIL (2011 - £NIL), in respect of pension scheme liabilities of the Union's pension scheme.

11. PENSION COMMITMENTS

The Union operates two defined benefit pension schemes.

Figures shown are for both schemes combined. Pension benefits are linked to members' final pensionable salaries and service at their retirement (or date of leaving if earlier).

The amounts recognised in the Balance Sheet are as follows:

	2012 £	2011 £
Present value of funded obligations	(2,984,000)	(2,934,000)
Fair value of scheme assets	2,771,000	2,753,000
	(213,000)	(181,000)
Net liability	(213,000)	(181,000)

The amounts recognised in income and expenditure account are as follows:

	2012 £	2011 £
Current service cost	(150,000)	(129,000)
Interest on obligation	(136,000)	(136,000)
Expected return on scheme assets	114,000	140,000
	(172,000)	(125,000)
Total	(172,000)	(125,000)

UNITED ROAD TRANSPORT UNION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

11. PENSION COMMITMENTS (continued)

Movements in the present value of the defined benefit obligation were as follows:

	2012 £	2011 £
Opening defined benefit obligation	2,934,000	2,648,000
Current service cost	150,000	129,000
Interest cost	136,000	136,000
Contributions by scheme participants	5,000	5,000
Actuarial losses	255,000	340,000
Benefits paid	(496,000)	(324,000)
	<u>2,984,000</u>	<u>2,934,000</u>

Changes in the fair value of scheme assets were as follows:

	2012 £	2011 £
Opening fair value of scheme assets	2,753,000	2,581,000
Expected return on assets	114,000	140,000
Actuarial gains	106,000	70,000
Contributions by employer	289,000	281,000
Contributions by scheme participants	5,000	5,000
Benefits paid	(496,000)	(324,000)
	<u>2,771,000</u>	<u>2,753,000</u>

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	2012	2011
Equities	34.00 %	36.00 %
Gilts	34.00 %	42.00 %
Bonds	24.00 %	5.00 %
Property	6.00 %	16.00 %
Cash	2.00 %	1.00 %

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	2012	2011
Discount rate at 31 December	4.70 %	5.00 %
Expected return on scheme assets at 31 December	4.90 %	4.40 %
Future salary increases	2.75 %	2.95 %
Future pension increases	3.00 %	3.10 %
Rate of increase for deferred pensioners	3.10 %	3.20 %
Price inflation (RPI)	3.10 %	3.20 %

UNITED ROAD TRANSPORT UNION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

11. PENSION COMMITMENTS (continued)

Defined benefit pension schemes

	2012 £	2011 £	2010 £	2009 £	2008 £
Defined benefit obligation	(2,984,000)	(2,934,000)	(2,648,000)	(2,457,000)	(2,127,000)
Scheme assets	2,771,000	2,753,000	2,581,000	2,184,000	1,876,000
Deficit	<u>(213,000)</u>	<u>(181,000)</u>	<u>(67,000)</u>	<u>(273,000)</u>	<u>(251,000)</u>
Experience adjustments on scheme liabilities	(36,000)	2,000	206,000	(186,000)	(161,000)
Experience adjustments on scheme assets	<u>106,000</u>	<u>70,000</u>	<u>47,000</u>	<u>(75,000)</u>	<u>(67,000)</u>

The most recent formal valuations were carried out as at 6 April 2009 for the United Road Transport Union Pension Scheme ("the Scottish Widows Scheme") and 1 June 2011 for the United Road Transport Union 1978 Retirement and Death Benefits Scheme ("the Friends Life Scheme"). The Union agreed to pay deficit payments of £12,972 pa in respect of the Scottish Widows scheme for 8 years 1 month from 6 April 2010 and £50,580 pa in respect of the Friends Life scheme for 5 years 9 months from 1 September 2012 (previously £52,200 pa). However actual payments have exceeded this and allowing for the current level of payment to continue the Union expects to pay contributions of £280,000 in 2013, of which £125,500 will relate to the deficits in the schemes.

The actuarial loss of £149,000 (2011: £270,000) reported in the statement of total recognised gains and losses arises from the above experience adjustments on scheme assets and liabilities, less adjustments as a result of changes in bases, amounting to £219,000 (2011: £342,000).

UNITED ROAD TRANSPORT UNION

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

	Page	2012 £	2011 £
TURNOVER	17	1,862,945	1,923,394
Benefits and grants payable to members	17	(151,121)	(131,429)
		<hr/>	<hr/>
GROSS SURPLUS		1,711,824	1,791,965
Gross surplus %		91.9 %	93.2 %
LESS: OVERHEADS			
Personnel costs	17	(896,771)	(837,769)
Administration expenses	18	(592,929)	(765,932)
Establishment expenses	19	(53,470)	(51,873)
		<hr/>	<hr/>
OPERATING SURPLUS		168,654	136,391
Interest receivable	19	32	115
Other finance costs		(22,000)	4,000
		<hr/>	<hr/>
SURPLUS FOR THE YEAR		146,686	140,506
		<hr/> <hr/>	<hr/> <hr/>

UNITED ROAD TRANSPORT UNION

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

	2012 £	2011 £
CONTRIBUTIONS		
Contributions	1,855,577	1,910,830
Other income	7,368	12,564
	<u>1,862,945</u>	<u>1,923,394</u>

	2012 £	2011 £
BENEFITS AND GRANTS PAYABLE TO MEMBERS		
Legal and medical fees	67,378	38,412
Sickness and accident	50,501	49,295
Death	14,400	19,200
Benevolent	687	5,664
Dental	1,107	879
Legal helpline	15,600	15,600
Honorary member scheme	1,300	1,287
Strike pay	148	1,092
	<u>151,121</u>	<u>131,429</u>

	2012 £	2011 £
PERSONNEL COSTS		
Office staff salaries	169,591	160,413
Officers' salaries	505,804	479,677
Marketing salaries	71,376	68,679
Pension contributions	150,000	129,000
	<u>896,771</u>	<u>837,769</u>

UNITED ROAD TRANSPORT UNION

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

	2012 £	2011 £
ADMINISTRATION EXPENSES		
Operating costs - diaries and membership cards	18,084	21,674
Operating costs - officers' expenses	13,196	24,285
Operating costs - officers' motor expenses	76,940	73,402
Operating costs - printing, stationery and postage	27,584	34,373
Operating costs - profit on disposal of tangible fixed assets and fixed asset investments	(695)	(1,985)
Operating costs - fuel	1,128	1,419
Operating costs - telephone and fax	12,721	15,707
Operating costs - training	987	34,672
Head office - affiliation fees	45,442	44,128
Head office - auditor's remuneration - non-audit	22,303	11,690
Head office - audit remuneration	10,500	10,500
Head office - bank charges	14,365	9,548
Head office - computer services	31,191	23,948
Head office - legal and professional	32,836	27,097
Head office - advertising office staff	-	1,123
Head office - office telephone and fax	14,413	16,816
Head office - publications and directories	8,528	9,323
Head office - subscriptions	9,358	7,760
Head office - sundry expenses	3,767	10,201
Marketing - advertising	330	240
Marketing - goods for resale	-	1,948
Marketing - Marketing expenses	2,398	1,611
Marketing - mobile office	22,379	22,726
Marketing - production cost of publications	74,103	81,259
Marketing - promotional costs	1,149	5,213
Marketing - telephone and fax	979	896
Governance - ballot costs	2,165	543
Governance - National Executive Committee expenses	11,475	13,237
Governance - delegates' expenses	9,809	2,069
Governance - loss of earnings	240	855
Depreciation - vehicles, furniture, fittings and equipment	78,536	79,174
Branch expenses	48,557	177,283
Recoverable VAT	-	(5,000)
Bad debts	(1,839)	8,197
	592,929	765,932

UNITED ROAD TRANSPORT UNION

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

	2012 £	2011 £
ESTABLISHMENT EXPENSES		
Rates	15,360	13,960
Light and heat	4,783	4,480
Cleaning	1,952	3,002
Insurances	15,140	16,282
Repairs and maintenance	4,416	2,330
Depreciation - long term leasehold property	11,819	11,819
	<u>53,470</u>	<u>51,873</u>
	2012 £	2011 £
INTEREST RECEIVABLE		
Bank interest receivable	<u>32</u>	<u>115</u>