



Department for Culture Media & Sport

Department for Culture, Media &
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22 October 2014

Mike Stevens LVO
Deputy Treasurer to the Queen
Buckingham Palace
London
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By Email

Dear Mike

Revised Funding Allocation Letter for 2014/15

I am writing to confirm the revised allocation for the maintenance and security of Marlborough House and other costs for the financial year 2014/15 and 2015/16. This follows your correspondence with Sue Owen on 26th August 2014. This letter replaces any previous notifications.

Subject to the Royal Household's agreement, the revised grant allocation will be as set out in the table below:

£	Resource Grant
Year	
2014-15	482,200
2015-16	503,000

An additional ring-fenced amount has been added, as agreed, of £29,200 in 2014/15 (£50,000 for September to March pro rata) and £50,000 in 2015/16 for other costs. Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's Consolidated Budgeting Guidance.

If you have any questions about the content of this letter, please contact your usual relationship manager in the finance team.

Yours sincerely,



A handwritten signature in black ink, appearing to read 'S. Foley', with a small dot at the end.

SAMANTHA FOLEY
Finance and Commercial Director

cc: Sir Alan Reid GCVO, Donna Mowbray