

£48.5M EXPANSION OF GROWTH DEAL BOOSTS LOCAL PLAN FOR NEW ANGLIA ECONOMY

The New Anglia Local Enterprise Partnership has agreed an expansion to its Growth Deal with the Government which will see an extra £48.5m invested in Norfolk and Suffolk between 2016 and 2021. This is in addition to the £173.3m of funding committed by the Government on 7 July 2014. Over the lifetime of its Deal (2015-2021) the Local Enterprise Partnership estimates that up to 16,000 new jobs could be created, 3000 new homes built and that it has the potential to generate £240m public and private investment.

The additional proposed projects include:

- Creation of an Aviation Academy, a flagship partnership of the private, public and education sectors, the first of its kind in the UK, to train staff in the full range of aviation skills, supporting 80 apprenticeships per year
- Supporting innovation within Norfolk and Suffolk by building Innovation Centres in Ipswich and King's Lynn, providing the right environment for innovative businesses to set up and grow
- Developing the skills of local people by creating a skills programme and also building a new Engineering and Innovation Technology Centre at West Suffolk College, Bury St Edmunds to provide the skills needed in the energy, engineering and advanced manufacturing growth sectors.
- Improving transport links along the A11 corridor into Norwich including new bus and cycle routes. This will support further growth on the Norwich Research Park and surrounding areas, including 4,600 new homes
- Expansion of the flagship Growing Business Fund to help ambitious SMEs expand and grow
- Creating the right local infrastructure for growth by providing additional funding for the Growing Places Fund and further investment in the Great Yarmouth and Lowestoft Enterprise Zone
- Ipswich Wet Dock Crossing: The LEP will support the preparatory work on options for the proposed Ipswich Wet Dock crossing
- Lowestoft Flood Protection: The LEP will support the development of flood defence at Lowestoft and will commit its resources including from the Local Growth fund and Growing Places allocations.

The New Anglia Growth Deal is part of a long term plan to devolve at least £12 billion from central government to local economies. The plan aims for every part of the country to be a motor of growth for the national economy – building on the strength of the New Anglia area.

Alongside the Growth Deal, Government is also committing to support the work of the Mildenhall, Alconbury and Molesworth (MAM) Working Group which has been established following a US Department of Defence (DoD) review of its requirement for bases for US forces in Europe.

Quotes

The Prime Minister said:

“Giving local communities the power and the money to unlock growth and development and make the spending decisions that work for them is a key part of our long-term economic plan to secure a brighter future for Britain and ensure a recovery for all. That’s what Growth Deals are all about, backing local people and investing in the infrastructure, housing and skills that will drive forward local economies, create more jobs and opportunities for hardworking people and supercharge all parts of our country”.

The Deputy Prime Minister said:

“A quiet revolution is underway in Norfolk, Norwich, Suffolk, Ipswich and across the country, as Growth Deals signal the death of the culture where Whitehall calls the shots. I’ve seen for myself the difference it makes to give this region more power over skills, over business support, over infrastructure spending.

"I am delighted to announce the expansion of the New Anglia Growth Deal today.

“The Coalition Government has been relentless in our efforts to sort out the public finances and set firm foundations for growth. Growth Deals help create a stronger economy and a fairer society by boosting local economies, and providing more jobs, better transport and affordable homes.”

Mark Pendlington, chairman of New Anglia LEP, said:

“Today’s expansion of our local Growth Deal was the culmination of exceptional collaboration between the LEP and its partners, from local authorities to education and business leaders.

This is another great vote of confidence in the economic potential of Suffolk and Norfolk and our ambitious plans to transform this region into a global hub for innovation and skills. We now have a proven track record for securing Government investment and today’s announcement builds on that success; delivering key new

centres for engineering and skills, new jobs and apprenticeships, improved transport links and much needed support for the region's SMEs to help them invest and grow."

FACTSHEET

1. How much is the Government investing in New Anglia as part of the Growth Deal?

	Initial Growth Deal (July 2014)	Expansion – additional funding awarded (Jan 2015)	Total Expanded Growth Deal
Local Growth Fund	£173.3	£48.5m	£221.8m

2. What proposed projects will this new tranche of funding deliver?

The additional funding will deliver the following projects:

- **St Edmundsbury Engineering and Innovation Technology Centre, West Suffolk College** – new centre to provide more apprenticeships, training for employees and full-time higher education focused on the energy, engineering and advanced manufacturing sectors.
- **Norwich Area Transport Strategy** - Improving connectivity between Norwich city centre and key growth areas, unlocking 60 hectares of expansion land at Norwich Research Park and unlocking land for housing development
- **Kings Lynn Innovation Centre** – new centre that will house 15 new businesses and create 232 jobs
- **Aviation Academy** – A partnership of the private, public and education sectors, this flagship Academy is the first of its kind in the UK, to train staff in the full range of aviation skills, supporting 80 apprenticeships per year
- **Development of the Enterprise Zone** – this further investment will support the development of the energy sector
- **Growing Places Fund** - Extension of the existing fund to kick-start investment in homes and business infrastructure.
- **Growing Business Fund**- Extension of the existing scheme to help SMEs grow and create new employment by providing grants towards the cost of investment.
- **Ipswich Waterfront Innovation Centre** - create a University led Innovation Centre on the Ipswich Waterfront
- **Skills Programme** - Investing in new facilities to meet future skills demands including ICT, engineering, bio-science, advanced manufacturing, engineering and the enabling sectors, such as construction, ports and logistics
- **Ipswich Wet Dock Crossing** – The LEP will support the preparatory work on options for the proposed Ipswich Wet Dock crossing
- **Lowestoft Flood Protection** - The LEP will support the development of flood defence at Lowestoft and will commit its resources including from the Local Growth fund and Growing Places allocations.

This adds to the projects that were announced in July 2014, including:

- **Building a new 2km relief road to the east of Bury St Edmunds** from Moreton Hall housing estate to the Suffolk Business Park and a shared use facility for cyclists and pedestrians along this new road. This top priority new road is essential for the planned growth of an additional 500 homes at Moreton Hall housing estate and the development of a new secondary school.
- **Additional £4m of funding for the Growing Business Fund**, a scheme to help businesses grow and create up to 1,200 jobs by providing grants of £25-£500k towards the cost of expansion.
- **Creation of a Higher Skills Science, Technology and Management Centre, College of West Anglia King's Lynn Campus**, which for the first time will bring higher education to West Norfolk and Fenland. This investment of £6.5m will provide higher education and equivalent qualifications for up to 300 people each year.
- **£10m to support the roll out of superfast broadband** to 95% of premises by 2017 benefiting businesses and residents.

3. How does this benefit the people of New Anglia?

The Growth Deal will promote growth in New Anglia by helping businesses set up and grow, providing the employment needed in the area. Local people will benefit from the focus on skills, ensuring they are equipped with the right skills and qualifications to access the jobs.

According to estimates by the LEP, the Growth Deal could bring to New Anglia:

- Up to 16,000 Jobs
- Up to 3,000 Homes
- Up to £240m of public and private sector investment

4. What is the benefit for local businesses?

The New Anglia Growth Deal has a strong focus on supporting businesses in key sectors and helping the local economy excel in innovation with the establishment of two new Innovation Centres, one in Kings Lynn and one in Ipswich. This is backed up by additional funding of £13.5m for the Growing Business Fund, a local capital grant scheme to aid businesses wanting to expand and take on additional staff, which will incorporate a new grant dedicated to assisting businesses innovate.

Businesses will also benefit from a skilled workforce from the creation of the flagship Aviation Academy near Norwich Airport and the building of a new Engineering and Innovation Technology Centre in Bury St Edmunds, providing the training needed to ensure the local labour market has the necessary skills to deliver growth.

The local road network will be improved in and around Norwich, linking together the city centre and key growth locations such as Norwich research Park. This will not only improve congestion, but will also unlock land for more businesses to be located at NRP.

5. Facts and figures

The Growth Deal builds on significant recent investment in growth opportunities in New Anglia including:

Growing Places Fund total allocation: £18.2m, being invested in local infrastructure projects to unlock development potential and support local growth

Enterprise Zone funding: £12.4m into Great Yarmouth and Lowestoft Enterprise Zone to support the development of the energy sector.

Greater Ipswich City Deal - create a youth guarantee, including a youth job centre, to support every unemployed 16-24 year old into work and learning and develop a LEP wide locally responsive skills system.

Greater Norwich City Deal - as a result of the Deal, investment in business support and infrastructure to enable the commercialisation of research across Greater Norwich and New Anglia including, in life sciences and biotechnology at the Norwich research park, in the digital creative cluster in the city centre and the aviation cluster based around Norwich international airport.

Regional Growth Fund: New Anglia LEP area has to date received £22.5m investment from the Regional Growth Fund, and could also benefit from £3.2m invested in neighbouring LEPS.

Coastal Communities Fund: £5,769,782