

FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:	Association of British Orchestras		
Year ended:	31st March 2014		
	CO/4E		
Head or Main Office:	32 Rose Street London WC2E 9ET		
Website address	www.abo.org.uk		
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
General Secretary:	Mark Pemberton		
Contact name for queries regarding the completion of this return:	Branislav Lazarov		
Telephone Number:	020 7557 6700		
e-mail:	accounts@abo.org.uk		

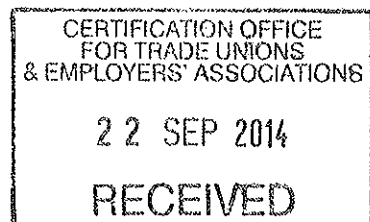
PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Employers' Associations based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
163	1	2	8	174

OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each person's office.

CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
Director		Andrew Connolly	19/11/2013
Director	A Rowe		28/05/2013
Director		Sophie Lewis	19/11/2013
Director	Chi-chi Nwanoku MBE		19/11/2013
Director	Gavin Reid		19/11/2013
Director	Peter Helps		11/02/2014
Director		C Alridge	11/02/2014
Director	S Funnell		11/02/2014

REVENUE ACCOUNT/GENERAL FUND
(see notes 11 to 16)

Previous Year		£	£
	INCOME		
170,986	From Members Subscriptions, levies, etc	170,681	
2,975	Investment income Interest and dividends (gross) Bank interest (gross)	3,761	174,442
2,045	Other income Rents Received Publications/Seminars Conference/Event Delegate Fees Grants Received pecial Levies	1,925	
86,617		137,851	
123,695		480,206	
		25,971	645,953
386,318	TOTAL INCOME		820,395
	EXPENDITURE		
170,776	Administrative expenses		
28,531	Remuneration and expenses of staff	220,049	
3,040	Occupancy costs	28,968	
3,077	Printing, Stationery, Post & Telephones	3,074	
17,658	Computer Maintenance	14,029	
-	Legal and Professional fees	51,641	
	Miscellaneous (specify)	-	317,761
492	Other charges Bank charges Depreciation Sums written off Affiliation fees Donations Training & Seminars Conference and meeting fees Expenses (Volunteers) Marketing	1,027	
1,637		986	
-		524	
4,231		4,504	
2,975		3,761	
423		1,259	
133,284		486,914	
1,643	670		
529	312		499,957
-	Taxation	-	
368,296	TOTAL EXPENDITURE		817,718
18,022	Surplus/Deficit for year		2,676
151,334	Amount of fund at beginning of year		169,356
169,356	Amount of fund at end of year		172,033

BALANCE SHEET AS AT 31st March 2013
(see notes 19 and 20)

Previous Year		£	£
985	Fixed Assets (as at page 11)	-	0
	Investments (as per analysis on page 13)		
	Quoted (Market value £)		
	Unquoted		
	Total Investments		- 0
	Other Assets		
33,073	Sundry debtors	35,343	
209,457	Cash at bank and in hand	242,816	
	Stocks of goods		
	Others (specify)		
	Total of other assets		278,159
243,515		TOTAL ASSETS	278,159
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Revaluation Reserve	
	Liabilities		
	Loans		
	Bank overdraft		
15,761	Trade Creditors	14,565	
11,194	Tax payable	-	
-	Sundry creditors	0	
47,205	Accrued expenses & deferred income	91,561	
	Provisions		
	Other liabilities		
74,160		TOTAL LIABILITIES	106,126
169,356		TOTAL ASSETS	172,033

FIXED ASSETS ACCOUNT
(see note 21)

	Fixtures & Fittings
COST OR VALUATION	£
At start of period	7,306
Additions during period	-
Less: Disposals during period	(1,786)
Less: DEPRECIATION during period:	986
Total Depreciation to end of period	(5,520)
BOOK AMOUNT at end of period	- 0
Freehold	
Leasehold (50 or more years unexpired)	
Leasehold (less than 50 years unexpired)	
AS BALANCE SHEET	- 0

ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
QUOTED	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
UNQUOTED	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES	<input checked="" type="radio"/> NO
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
INCORPORATED EMPLOYERS' ASSOCIATIONS			
Are the shares which are controlled by the association registered in the association's name		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
UNINCORPORATED EMPLOYERS ASSOCIATIONS			
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

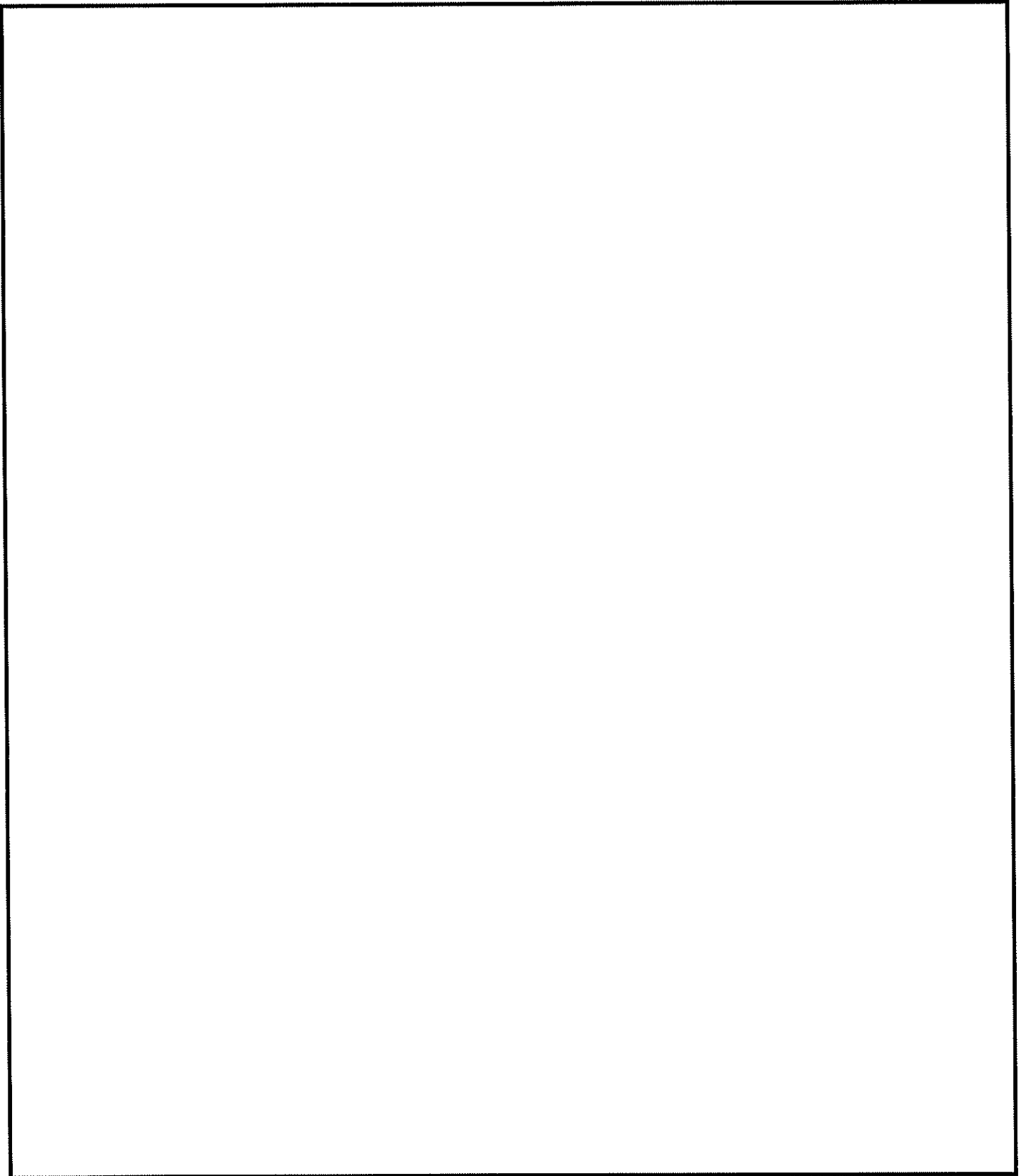
SUMMARY SHEET
(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	170,681		170,681
From Investments	3,761		3,761
Other Income (including	645,953		645,953
Total Income	820,395		820,395
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure	817,718		817,718
Funds at beginning of year (including reserves)	169,356		169,356
Funds at end of year (including reserves)	172,033		172,033
ASSETS			
	Fixed Assets		0
	Investment Assets		
	Other Assets		278,159
	Total Assets		278,159
LIABILITIES		Total Liabilities	106,126
NET ASSETS (Total Assets less Total Liabilities)			172,033

NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

A large, empty rectangular box with a black border, intended for the user to enter or attach notes to the accounts. The box occupies most of the page below the instruction text.

**THE ASSOCIATION OF BRITISH ORCHESTRAS
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

The format of the profit and loss account has been adapted to show the donation to the ABO Trust in order to show a true and fair view.

1.3 Turnover

Turnover represents amounts receivable from members for subscriptions and attendance at ABO conferences and events.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% to 25% straight line
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1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.7 Members' liability

The number of members as 31 March 2014 was 171 (2013: 183) and their liability in the event of a deficiency of assets on the winding up of the company is limited to £1 per member.

2 Operating profit	2014	2013
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	986	1,637
Auditors' remuneration	1,500	1,500
and after crediting:		
Government grants	480,206	123,695
	<u> </u>	<u> </u>

**THE ASSOCIATION OF BRITISH ORCHESTRAS
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2014**

3	Investment income	2014	2013
		£	£
	Bank Interest	3,761	2,975
		<u>3,761</u>	<u>2,975</u>
		<u><u>3,761</u></u>	<u><u>2,975</u></u>
4	Taxation		
	As the company has mutual trading status for Corporation tax purposes, no tax is charged on the operating profit or loss for the year.		
5	Tangible fixed assets		Fixtures, fittings & equipment
			£
	Cost		
	At 1 April 2013		7,306
	Disposals		(1,786)
	At 31 March 2014		<u>5,520</u>
	Depreciation		
	At 1 April 2013		6,320
	On disposals		(1,786)
	Charge for the year		986
	At 31 March 2014		<u>5,520</u>
	Net book value		
	At 31 March 2014		-
	At 31 March 2013		<u><u>986</u></u>
6	Donations	2014	2013
		£	£
	Donation to ABO Trust	3,761	2,975
		<u>3,761</u>	<u>2,975</u>

**THE ASSOCIATION OF BRITISH ORCHESTRAS
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2014**

7 Debtors	2014 £	2013 £
Trade debtors	22,319	6,057
Other debtors	1,769	3,895
Prepayments and accrued income	11,255	23,121
	<u>35,343</u>	<u>33,073</u>

8 Creditors: amounts falling due within one year	2014 £	2013 £
Trade creditors	14,565	15,761
Taxes and social security costs	-	11,194
Accruals and deferred income	91,561	47,205
	<u>106,126</u>	<u>74,160</u>

9 Pension costs

Defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

	2014 £	2013 £
Contributions payable by the company for the year	<u>9,592</u>	<u>8,881</u>

10 Financial commitments

At 31 March 2014 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 March 2015:

	2014 £	2013 £
Operating leases which expire: Between two and five years	<u>28,000</u>	<u>27,000</u>

**THE ASSOCIATION OF BRITISH ORCHESTRAS
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2014**

11 Statement of movements on profit and loss account

	Profit and loss account
	£
Balance at 1 April 2013	169,356
Profit for the year	6,438
Donation to ABO Trust	(3,761)
	<hr/>
Balance at 31 March 2014	172,033
	<hr/> <hr/>

12 Related party relationships and transactions

During the year the company donated £3,761 to the ABO Trust (2013: £2,975) and the ABO Trust provided a grant of £8,500 towards the ABO's education and youth ensembles programme. The ABO Trust is a charity independent of the Association of British Orchestras but which is involved in assisting the performance of musical works of the highest quality in the UK by orchestras that are members of the Association of British Orchestras. The Chairman and Director of the Association of British Orchestras are ex-officio trustees of the ABO Trust.

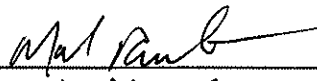
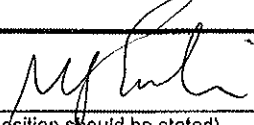
ACCOUNTING POLICIES

(see notes 37 and 38)

SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>MARK REMINGTON</u> Date: <u>16/9/14</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>M. EAKIN</u> Date: <u>16/9/14</u>
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CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	<input checked="" type="checkbox"/>	NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	<input checked="" type="checkbox"/>	NO	

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES/ NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES/ NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

YES/ NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 45)

AUDITOR'S REPORT (continued)

THE ASSOCIATION OF BRITISH ORCHESTRAS (LIMITED BY GUARANTEE) INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ASSOCIATION OF BRITISH ORCHESTRAS

We have audited the group and parent company financial statements of The Association Of British Orchestras for the year ended 31 March 2014 set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

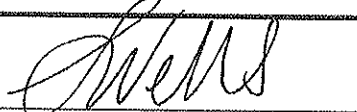
We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.

Samantha Wells (Senior Statutory Auditor)
for and on behalf of Lindeyer Francis Ferguson Limited

1 July 2014

Chartered Accountants
Statutory Auditor North House
198 High Street
Tonbridge
Kent
TN9 1BE

Signature(s) of auditor or auditors:		
Name(s):	MISS J WELLS	
Profession(s) or Calling(s):	FCA, CTA	
Address(es):	NORTH HOUSE 198 HIGH STREET TONBRIDGE, KENT TN9 1BE	
Date:	1 JULY 2014	
Contact name and telephone number:	01732 500250	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.