Input Indicator methodological note template: Access to Financial Services

Short Title	Cost per person of improving access to financial services
Technical Definition/ Methodological summary	Financial services includes products such as credit, savings/deposits, insurance, leasing, and transfer payments. Provided by institutions such as formal and informal, commercial banks, specialised state financial institutions, microfinance institutions, cooperatives and credit unions etc. This includes direct DFID bilateral spend on financial services. Which is based on relevant Input Sector Codes applied to projects in ARIES. However, this may include both individuals and firms.
Rationale	Inputs information are important for assessing the cost effectiveness of the outcome achieved and also for calculating attribution to DFID. This is also important for DFID's priority on Value for Money (VfM). DFID will be better placed to provide strong VfM data to its beneficiaries, to the UK public, partner governments, and other key stakeholders. Without explicit reference to inputs it is difficult to calculate, even in a crude form, the value for money achieved by projects. More guidance on this has been issued to country programmes in the form of Guidance Notes on Economic Appraisals of projects.
Country office role	Country Offices will ensure that projects are sector coded correctly in ARIES so that they can be included in reporting.
Data source	DFID Bilateral expenditure data is from ARIES and uses the following 5 Input Sector Codes: 124010 Financial Policy and Administrative Management 24020 Monetary Institutions 24030 Formal Sector Financial Intermediaries 24040 Informal/Semi-Formal Financial Intermediaries 24081 Education/Training in Banking and Financial Services Data on "Number of people with access to financial services as a result of DFID support" sourced as detailed in the corresponding impact indicator.

Reporting Organisation	ARIES reports
Data included	Bilateral spend data with relevant sector code.
Formula/ Data calculation	To calculate "cost per person", the Numerator is DFID spend on relevant sector codes and the denominator is the number of people with access to financial services (calculated in the corresponding impact indicator). Every bilateral DFID project is marked with up to eight 'input sector codes' that identify where funding will be spent. For each sector code selected, budget holders indicate what proportion of the total budget is expected to be spent in or on behalf of that sector. Proportions are applied to total project spend to calculate DFID spend by sectors.
Worked example	
Most recent baseline	
Good Performance	An increase in the "cost per person", does not necessarily mean a decrease in value for money. Inputs and results are not directly linked. An increase in "cost per person" may be due: to an increase in DFID funding before results are realised/ more firms are supported than individuals.
Return format	£ per person
Data dis-aggregation	By country
Data availability	Annually
Time period/ lag	1 year
Quality assurance measures	Central QA
Data issues	This indicator includes all spend on financial services - some of which may not be used to support individuals e.g. it could be used to support firms. For this reason, there is not a direct relationship with the corresponding impact indicator.
This indicator can only reflect the financial contribution aspects of DFID's support. It does not reflect related influencing or analytical activity by DFID staff.
ARIES data is subject to correct inputting by DFID programme officers. All DFID projects have a Quality Assurer, who is responsible for checking that project information entered on ARIES is correct.
Additional comments	
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