

Nuclear Liabilities Financing Assurance Board

Tuesday 04 February 2013, 10:00 – 12:00

Phone Conference

Attendance: Janet Balfour (Chair), Anne Baldock (phone), Antony Barker (phone), Simon O'Regan (phone), Anthony White (phone)

Advisors: Dominic Holt (KPMG), Robert Chaplin, Edmund Peacock (Slaughter & May)

Secretariat: Clare Bayley

DECC: Richard Marriott, Rob Middleton, Nicola Robinson, Peter Huey (Legal)

Apologies: Simon Carroll, Norman Harrison

Private Board Session

1. The minutes from the previous NLFAB Board meeting from the meeting on 05 December 2013 were agreed with minor changes. The Board queried how frequently the publicly available minutes had been accessed.

Action: Secretariat to obtain the viewing profile of the minutes

2. NLFAB would like to meet with Deputy Director of OND who is senior responsible owner for FDP within OND.

Action: Secretariat to arrange for the Chair to meet with DD, and to invite DD to the next NLFAB meeting.

General Update

3. Discussions on Funded Decommissioning Programme (FDP) for Hinkley Point C have gone into deep freeze until significant progress with Infrastructure UK has been made. Discussions are expected to resume in Spring 2014 and conclude in Summer 2014.
4. It is expected that the Funding Arrangements Plan (FAP) position will be reinforced by the IUK agreement which could bring about an improvement for FDP.
5. NLFAB agree that they need to see all of the detail before they are able to make a judgement.

State Aid

6. The European Commission published a response to the State Aid case that was submitted for Hinkley Point C. The response is critical and raises a range of issues that Government are working to address. The public consultation on this case is expected to be launched later in February 2014.

Triennial review

7. The Cabinet Office require all Non-Departmental Public Bodies (NDPBs) to be reviewed every three years to ensure they are fit for purpose and are providing value for money. The main conclusion of the initial report is that NLFAB is fit for purpose and will continue in its current form. Several recommendations will be made in the final report to strengthen the Board in future.

Next meeting

8. The Secretariat will arrange NLFAB Board meetings to fit with the expected timetable.