

Nuclear Liabilities Financing Assurance Board

Wednesday 6th November 2013, 10:00 – 16:00

Slaughter and May, 1 Bunhill Row, London EC1Y 8YY

Attendance: Lady Balfour of Burleigh (Chair), Anne Baldock, Antony Barker, Norman Harrison (phone), Simon O'Regan, Anthony White, Simon Carroll

Advisors: Chris Kaye (NDA, Phone), Dominic Holt (KPMG), Jon Exley (KPMG), Robert Robert Chaplin, Edmund Peacock, Heather Fleming (Slaughter and May)

Secretariat: Clare Bayley, Ailsha Dilmohamed

DECC: Richard Marriott, Rob Middleton

Private NLFAB board session

1. The Board discussed the meeting they had with Secretary of State for Energy and Climate Change, Edward Davey on 30 October 2013. This was a useful meeting to discuss some key concerns. An action arising from this meeting is to discuss how the final NLFAB advice to Secretary of State will be communicated.
2. The Board reflected on progress made to date.

OND update

3. The news that Mark Higson, Director of the Office for Nuclear Development, will be stepping down at the end of November 2014. Hergen Haye will be stepping into the role in the interim so that there will be a continuation of senior management in OND.
4. The key terms of the Contract for Difference for the development at Hinkley Point C have now been announced. OND has resumed discussion to close off all outstanding points on the Funded Decommissioning Programme.

FDP knowledge management asset

5. OND presented information on a knowledge management asset tool that will be used to capture information on the Funded Decommissioning Programme so that when it is implemented in several years to come it will be implemented as agreed.

Issues remaining

6. An update was provided to the Board on the outstanding issues that remain with FDP. This includes finalising details of the Funding Arrangements Plan (FAP).

Next steps

7. OND will consider a timetable for completion of FDP to be shared with the Board.

8. Discussion continues to finalise details of FDP. The Board will be updated on progress at a future meeting.

AOB

9. The Chairman thanked the Board for their input into the meeting and the date of 5th December 2013 was confirmed for the next session.