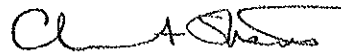


- DO NOT STAPLE
- PRINT ON ONE SIDE ONLY

Certified a True Copy
of the Original

FORM AR21



Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:	<input type="text" value="Scottish Artists Union"/>				
Year ended:	<input type="text" value="31 March 2013"/>				
List no:	<input type="text" value="49"/>				
Head or Main Office:	<input type="text" value="Scottish Artists Union
Office 231, The Briggait
141 Bridgegate
Glasgow"/>				
Website address (if available)	<input type="text" value="www.sau.org.uk"/>				
Has the address changed during the year to which the return relates?	<table border="1"><tr><td>Yes</td><td><input type="checkbox"/></td><td>No</td><td><input checked="" type="checkbox"/></td></tr></table> (Click the appropriate box)	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>		
General Secretary:	<input type="text" value="Rowena Comrie"/>				
Telephone Number:	<input type="text" value="0141 559 4999"/>				
Contact name for queries regarding	<input type="text" value="Fiona Pilgrim"/>				
Telephone Number:	<input type="text" value="0141 559 4999"/>				
E-mail:	<input type="text" value="info@sau.org.uk"/>				

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Unions based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG

22 JAN 2014

Received
(Revised February 2011)

RETURN OF MEMBERS

(see notes 10 and 11)

NUMBER OF MEMBERS AT THE END OF THE YEAR					
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	322				322
FEMALE	657				657
TOTAL	979				A 979

Number of members included in totals box 'A' above for whom no home or authorised address is held:

979

Number of members at end of year contributing to the General Fund

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
Vice President	Peter McCaughey	Janie Nicol	October 2012

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		31919
From Members: Other income from members (specify)		
 Total other income from members		
Total of all income from members		31919
Investment income (as at page 12)		
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)		
Total of other income (as at page 4)		
	TOTAL INCOME	31919
EXPENDITURE		
Benefits to members (as at page 5)		9498
Administrative expenses (as at page 10)		16499
Federation and other bodies (specify)		
 Total expenditure Federation and other bodies		
Taxation		
	TOTAL EXPENDITURE	25997
Surplus (deficit) for year		5922
Amount of general fund at beginning of year		35450
Amount of general fund at end of year		41372

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income		
TOTAL OTHER INCOME		
TOTAL OF ALL OTHER INCOME		

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues		brought forward	
		Education and Training services	
Representation – Non Employment Related Issues		Negotiated Discount Services	
		Public Liability Insurance	7811
Communications Publicity and Marketing	1687		
		Salary Costs	
Advisory Services			
		Other Benefits and Grants (specify)	
Dispute Benefits			
Other Cash Payments			
carried forward	1687	Total (should agree with figure in General Fund)	9498

(See notes 24 and 25)

FUND 2		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 3		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 24 and 25)

FUND 4		Fund Account	
Name:	£	£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
Number of members contributing at end of year			

FUND 5		Fund Account	
Name:	£	£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
Number of members contributing at end of year			

(See notes 24 and 25)

FUND 6		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
Number of members contributing at end of year			

FUND 7		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
Number of members contributing at end of year			

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1		To be completed by trade unions which maintain their own fund	
		£	£
Income	Members contributions and levies		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount of political fund at beginning of year	
		Amount of political fund at the end of year (as Balance Sheet)	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund			

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union	
		£	£
Income	Contributions and levies collected from members on behalf of central political fund		
	Funds received back from central political fund		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount held on behalf of trade union political fund at beginning of year	
		Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund			

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£
Administrative Expenses		
Remuneration and expenses of staff		
Salaries and Wages included in above	£	
Auditors' fees		1110
Legal and Professional fees		6493
Occupancy costs		
Stationery, printing, postage, telephone, etc.		1980
Expenses of Executive Committee (Head Office)		814
Expenses of conferences		1633
Other administrative expenses (specify)		
Research and project expenses		3677
Bank charges		30
Other costs		762
Other Outgoings		
Interest payable:		
Bank loans (including overdrafts)		
Mortgages		
Other loans		
Depreciation		
Taxation		
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
Total		
Charged to:		
General Fund (Page 3)		
Fund (Account)		
Fund (Account)		
Fund (Account)		
Fund (Account)		
Total		

BALANCE SHEET as at 31/03/13

(see notes 47 to 50)

Previous Year		£	£
	Fixed Assets (at page 14)		
	Investments (as per analysis on page 15)		
	Quoted (Market value £)		
	Unquoted		
	Total Investments		
	Other Assets		
	Loans to other trade unions		
	Sundry debtors	313	313
	Cash at bank and in hand	54766	54766
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
	Total of other assets		55079
	TOTAL ASSETS		55079
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
	Superannuation Fund (Account)		
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
	Tax payable		
	Sundry creditors		8015
	Accrued expenses		5692
	Provisions		
	Other liabilities		
	TOTAL LIABILITIES		13707
	TOTAL ASSETS		41372

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
Cost or Valuation						
At start of year			2978			2978
Additions						
Disposals						
Revaluation/Transfer s						
At end of year			2978			2978
Accumulated Depreciation						
At start of year			2978			2978
Charges for year						
Disposals						
Revaluation/Transfer s						
At end of year			2978			2978
Net book value at end of year			0			0
Net book value at end of previous year			0			0

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		n/a
Government Securities (Gilts)		n/a
Other quoted securities (to be specified)		n/a
TOTAL QUOTED (as Balance Sheet)		n/a
Market Value of Quoted Investment		n/a
UNQUOTED		
Equities		n/a
Government Securities (Gilts)		n/a
Mortgages		n/a
Bank and Building Societies		n/a
Other unquoted investments (to be specified)		n/a
TOTAL UNQUOTED (as Balance Sheet)		n/a
Market Value of Unquoted Investments		n/a

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 58 and 59)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME	31919		31919
From Members			
From Investments			
Other Income (including increases by revaluation of assets)			
Total Income	31919		31919
EXPENDITURE (including decreases by revaluation of			
Total Expenditure	25997		25997
Funds at beginning of year (including reserves)	35450		35450
Funds at end of year (including reserves)	41375		41375
ASSETS			
Fixed Assets			0
Investment Assets			55079
Other Assets			
Total Assets			55079
LIABILITIES			
Total Liabilities			13707
NET ASSETS (Total Assets less Total Liabilities)			41372

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

See attached

ACCOUNTING POLICIES

(see notes 74 and 75)

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u><i>Chris Kelly</i></u> Name: <u>CHRIS KELLY</u> Date: <u>13-12-13</u>	Chairman's Signature: <u><i>Rowena Comrie</i></u> (or other official whose position should be stated) Name: <u>ROWENA COMRIE</u> Date: <u>12-12-13</u>
--	--

CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input type="checkbox"/>	TO FOLLOW	<input checked="" type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/ NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
(See section 36(3) of the 1992 Act, set out in note 83)

YES/ NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
(See section 36(4) of the 1992 Act set out in rule 83)

YES/ NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

AUDITOR'S REPORT (continued)

We have audited the financial accounts of the Scottish Artists Union for the year ended 31 March 2013 which comprise the Income and Expenditure account, the Balance Sheet, and the related notes as set out on pages 7 and 8. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the Union's committee of management as a body. Our audit work has been undertaken so that we might state to the Union's committee of management those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union's committee of management as a body, for our audit work, for this report, or for the opinions we have formed.

Responsibilities of the Executive Committee and Auditors

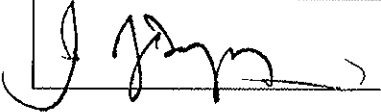
The Executive Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note 2 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Union's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Executive Committee; and the overall presentation of the financial statements.

Opinion on financial statements

- give a true and fair view, in accordance with United Kingdom Generally Accepted Practice, of the Union's affairs as at 31 March 2013 and of its surplus for the year then ended and have been properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.

Signature(s) of auditor or auditors:		
Name(s):	John Danzig	
Profession(s) or Calling(s):	FCA	
Address(es):	Danzig House 8-12 Torphichen Street Edinburgh EH3 8JQ	
Date:	21/09/13	
Contact name and telephone number:	0131 229 3377	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

Scottish Artists Union

FINANCIAL ACCOUNTS

For the year ended 31 March 2013

Scottish Artists Union

FINANCIAL ACCOUNTS

12 Months to 31-Mar-13

<u>Contents</u>	<u>Page</u>
Office bearers and executive members	2
President's report	3
Auditors report	4
Income and expenditure account	5
Balance sheet	6
Notes to the accounts	7-8

Scottish Artists Union

OFFICE BEARERS AND EXECUTIVE MEMBERS

12 Months to 31-Mar-13

OFFICE BEARERS

Rowena Comrie	President	(re-elected Sept 2012)
Chris Kelly	Secretary	(re-elected Sept 2012)
Joyce Macfarlane	Vice-President (joint)	(re-elected Sept 2012)
Peter McCaughey	Vice-President (joint)	(stood down from office Sept 2012)
Janic Nicol	Vice-President (joint)	(appointed to office Oct 2012)
Fiona Pilgrim	Treasurer	(re-elected Sept 2012)

EXECUTIVE MEMBERS

Chris Biddlecombe	
Chris Fremantle	
Laura Hunter	
Ginny Hutchison	
Lorna Mitchell	(on maternity leave from exec duties from Sept 2012)
Rose Fraim	(stood down from exec April 2012)
Helen Shaddock	(appointed to exec Sept 2012)
Deniz Uster	(appointed to exec Sept 2012)

Scottish Artists Union

REPORT OF THE PRESIDENT TO THE MEMBERS OF THE SCOTTISH ARTISTS UNION

Membership in March 2012 was 886, membership in March 2013 was 979, an increase of 91

Exec Member Rose Fram left (April 2012) and new Executive Members Deniz Uster and Helen Shacklock joined in September 2012

Office successfully continuing to function as a base for the administrator, a space to meet with members; a space for small exec meetings; Union filing store; a phone link for members and enquiries (with answering service) and an address to securely receive all mail.

On going assistance and advice to membership via meetings, email and phone communication

Freelance Membership Administrator's contract increased to administer increased membership

Introduced a £1.50 administration charge on membership fee payment by cheque.

SAU stationary and leaflets redesigned and reprinted at TRAFFIC.

SAU commissioned research from Lorraine Simpson and published Report on the effects on artists of changes in the Law regarding Public Entertainment Licenses

Press releases opposing cuts in Local Authority Arts Budgets

SAU continued to work with Creative Scotland facilitating and informing the Visual Arts and Crafts Reviews

'Consulting on Carbon Measurement and reporting for the Arts' Symposium

'Connecting Creativity', with Creative and Cultural Skills, Edinburgh

SAU became representative organization for Scotland at European Council of Artists (ECA)

World Café Event at Tramway, Glasgow.

SAU agrees to work in collaboration with Applied Arts Scotland, and to take part in and support a series of roadshow events across Scotland

ECA conference on Artist Resale Rights in Brussels

ECA Meeting Bratislava

EVENTS

First Annual SAU survey of membership.

SAU supports facilitation of W.A.G.E. event, Glasgow.

Rowena Conrie and Chris Biddlecombe attend and present at the European Council of Artists AGM in Vilnius, Lithuania

Chris Biddlecombe elected onto ECA Council

SAU motion re Artist Exhibition payment rights adopted by ECA

SAU AGM

Presentation of Annual Survey results, PIEL report and WAGE event

SAU agrees to work in collaboration with Applied Arts Scotland, and to take part in and support a series of roadshow events across Scotland

Guest speaker Artist Donald Urquhart, on 'When is collaboration true collaboration?'

Petition to Creative Scotland - over 500 signatures received

Voluntary Arts Scotland Network Event - L Simpson contracted to present PIEL report for SAU.

First edition of SAU Newsletter sent to membership.

Key Closed Meetings Attended

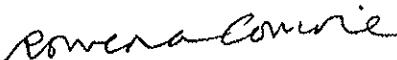
Creative Scotland Deliberative Workshops.

AIR Council

Andrew Dixon, CEO Creative Scotland, and Amanda Catto, Portfolio Manager, re SAU Petition and AGM motion.

Meeting with Equity, Musician's Union, Writer's Guild of Great Britain to establish common ground re Artists Workshops Standards and Rates of Pay.

Rowena Conrie - President
for and on the behalf of Scottish Artists Union
Date: 21/09/2013



Scottish Artists Union

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE SCOTTISH ARTISTS UNION

We have audited the financial accounts of the Scottish Artists Union for the year ended 31 March 2013 which comprise the Income and Expenditure account, the Balance Sheet, and the related notes as set out on pages 7 and 8. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the Union's committee of management as a body. Our audit work has been undertaken so that we might state to the Union's committee of management those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union's committee of management as a body, for our audit work, for this report, or for the opinions we have formed.

Responsibilities of the Executive Committee and Auditors

The Executive Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note 2 to the financial statements.

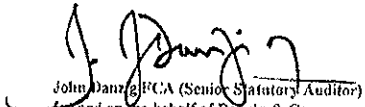
Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Union's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Executive Committee; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial accounts:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Practice, of the Union's affairs as at 31 March 2013 and of its surplus for the year then ended and
- have been properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992


John Danzig FCA (Senior Statutory Auditor)
for and on the behalf of Danzig & Co
Chartered Accountants and Registered Auditors
8 - 12 Torphichen Street
Edinburgh
EH3 8JQ
Date: 21/09/2013

Scottish Artists Union

INCOME AND EXPENDITURE ACCOUNT:

12 Months to 31-Mar-13

	Notes	£	31-Mar-13 £	31-Mar-12 £
Income				
Subscriptions received	1a		31,919	31,367
Donations received	1b		-	35
Speaker fees			-	-
Interest received			-	7
Total income			31,919	31,409
Expenditure				
<i>Development work / projects:</i>				
Annual conference costs		1,633		2,679
Publicity and marketing		1,687		956
Research and project expenses		3,677		-
			6,997	3,635
<i>Administration:</i>				
Telephone, print, post and stationery		1980		1,692
Rent, rates and insurance		7811		8,602
Travelling expenses	1c	814		1,410
Administrator fees	1d	5681		5,416
Legal and professional		812		-
Audit fee		1110		1,080
Bank charges		30		36
Other expenses		762		-
Depreciation	1e	-		-
			19,000	18,266
Total expenditure			25,997	21,901
Surplus for the year			5,922	9,508

There are no recognised gains or losses other than the surplus for the year, and no acquisitions or discontinued operations in the year.

Scottish Artists Union


BALANCE SHEET AS AT:

31-Mar-13

	Notes	31-Mar-13		31-Mar-12
		£	£	£
Fixed assets	3.			-
Current assets				
Debtors		313		197
Cash at bank and in hand		54,766		48,609
		<u>55,079</u>		<u>48,806</u>
Creditors: falling due within one year	4.		(13,707)	(13,356)
Net current assets			41,372	35,450
			<u>41,372</u>	<u>35,450</u>
Creditors: falling due after one year				
Net assets			<u>41,372</u>	<u>35,450</u>
Funds				
Unrestricted fund	5.		41,372	35,450
			<u>41,372</u>	<u>35,450</u>

Approved on behalf of the board on 21 September 2013


 Rowena Comrie - President


 Fiona Pilgrim - Treasurer

Scottish Artists Union

NOTES TO THE ACCOUNTS

12 Months to 31-Mar-13

3. Fixed Assets	<u>Equipment</u>	
Cost		
At 1 April 2012		2,978
Additions in year		-
At 31 March 2013		<u>2,978</u>
Depreciation		
At 1 April 2012		2,978
Charge for year		-
At 31 March 2013		<u>2,978</u>
Net Book Value		
At 31 March 2013		<u>-</u>
At 31 March 2012		<u>-</u>
	<u>31-Mar-13</u>	<u>31-Mar-12</u>
	£	£
4. Creditors falling due within one year		
Subscriptions received in advance	8,015	7,802
Insurance	4,013	3,377
Print, post and stationery costs	119	119
Fees	450	450
Audit fee	1,110	1,080
Rates for office	-	528
	<u>13,707</u>	<u>13,356</u>
5. Unrestricted funds		
At 1 April 2012	35,450	25,942
Surplus for year	5,922	9,508
At 31 March 2013	<u>41,372</u>	<u>35,450</u>