

## FOI Release

### *Information released under the Freedom of Information Act*

**Title:** Uptake for the GrowthAccelerator Scheme

**Date of release:** 11 August 2014

#### **Information request**

For this initiative, we would like to know primarily about uptake for the GrowthAccelerator Scheme (<https://www.gov.uk/growthaccelerator>). Our questions:

- How many independent businesses based in England and registered in the UK enrolled in this scheme between July 2013 and July 2014? What were the comparable figures for July 2012 to July 2013?
- What was the business nature breakdown – in particular how many of these were retailers and how many IT companies (for both July 2013 to 2014 and July 2012 to 2013)
- How old were the businesses too (1, 1-2, 3-4, 5-10, 10+ years) for both July 2013- 2014 and July 2012 – 2013? Again, if we can find out about retailers and IT companies in particular this would be helpful.
- Where are the business taking up this scheme situated – a regional breakdown if possible please – for both July 2013- 2014 and July 2012 – 2013? Again, if we can find out about retailers and IT companies in particular this would be helpful.
- What was the turnover for these companies (up to £50K, £50-249K, £250-999K, £1-10m, over £10m) for both July 2013- 2014 and July 2012 – 2013? Again, if we can find out about retailers and IT companies in particular this would be helpful.

#### **Other questions**

- Are there any plans within the next 12 months to implement an innovation voucher initiative/scheme for England - similar to those operating in Scotland and Northern Ireland (e.g. <https://www.gov.uk/innovation-voucher-scheme-scotland> and <https://www.gov.uk/invest-ni-innovation-voucher>)?
- In England and registered in the UK, how many businesses went into receivership between July 2013 and 2014 and between July 2012 to July 2013? How many of these were retailers and IT companies – for both time periods?

## Information released

Responses to individual questions are set out below.

- *How many independent businesses based in England and registered in the UK enrolled in this scheme between July 2013 and July 2014? What were the comparable figures for July 2012 to July 2013?*

total contracts signed in period	
1 July 2012 to 30 June 2013	6647
1 July 2013 to 30 June 2014	8963

- *What was the business nature breakdown – in particular how many of these were retailers and how many IT companies (for both July 2013 to 2014 and July 2012 to 2013)*

Industry Sector	1 July 2012 to 30 June 2013	1 July 2013 to 30 June 2014
IT	491	647
Retail	179	369

- *How old were the businesses too (1, 1-2, 3-4, 5-10, 10+ years) for both July 2013- 2014 and July 2012 – 2013? Again, if we can find out about retailers and IT companies in particular this would be helpful.*

Number of years trading band	1 July 2012 to 30 June 2013	1 July 2013 to 30 June 2014
Less than 1 year	432	444
1 to 2 years	1203	1474
3 to 4 years	822	1024
5 to 10 years	1879	1981
Over 10 years	1880	2337
Not Available	431	1703

1 July 2012 to 30 June 2013	Number of years trading band					
Industry Sector	Less than 1 year	1 to 2 years	3 to 4 years	5 to 10 years	Over 10 years	not available
IT	29	92	68	166	120	16
Retail	10	45	18	65	35	6
1 July 2013 to 30 June 2014	Number of years trading band					

Industry Sector	Less than 1 year	1 to 2 years	3 to 4 years	5 to 10 years	Over 10 years	not available
IT	52	131	98	167	158	41
Retail	30	78	52	93	85	31

- *Where are the business taking up this scheme situated – a regional breakdown if possible please – for both July 2013- 2014 and July 2012 – 2013? Again, if we can find out about retailers and IT companies in particular this would be helpful.*

	1 July 2012 to 30 June 2013	1 July 2013 to 30 June 2014		1 July 2012 to 30 June 2013	1 July 2013 to 30 June 2014
Region	IT sector	IT sector		Retail sector	Retail sector
not available	26	26		2	14
East Midlands	35	51		18	23
East of England	34	71		14	41
London	81	117		19	48
North East	12	31		10	12
North West	87	93		33	50
South East	91	108		32	50
South West	47	48		12	59
West Midlands	53	65		23	46
Yorkshire and The Humber	25	37		16	26

Region	1 July 2012 to 30 June 2013	1 July 2013 to 30 June 2014
not available	271	393
East Midlands	554	618
East of England	517	723
London	973	1394
North East	280	433
North West	992	1333
South East	1138	1330
South West	654	892
West Midlands	779	1014
Yorkshire and The Humber	489	833

- *What was the turnover for these companies (up to £50K, £50-249K, £250-999K, £1-10m, over £10m) for both July 2013- 2014 and July 2012 – 2013? Again, if we can find out about retailers and IT companies in particular this would be helpful*

turnover band name	1 July 2012 to 30 June 2013	1 July 2013 to 30 June 2014
Under £50K	974	873
£50K to £249K	1367	1486
£250K to £999K	1722	1675
£1M to £10M	1551	1523
Over £10M	136	193
Not Available	897	3213

1 July 2012 to 30 June 2013	turnover band					
Industry sector	Under £50K	£50K to £249K	£250K to £999K	£1M to £10M	Over £10M	not available
IT	84	112	130	100	2	63
Retail	24	40	51	33	3	28

**Notes:**

- All figures relate to contracts signed in period 1.7.12 to 30.6.13 (year 1) and 1.7.13 to 30.6.14 (year 2).
- The data is based on all companies in Customer relationship management system (CRM) – all companies in the CRM are based in England and registered in UK.
- Turnover bands relate to the size of company based on the turnover data reported by the company for the year prior to their joining GrowthAccelerator. Therefore, the count of companies by time period, 2012/13 or 2013/14, relates to the date when contract was signed, not the turnover for the periods 2012/13 and 2013/14.
- Where data on turnover, region, employee number or company age is not available on the CRM this has been shown as “not available”. There is a reasonably high volume of these for clients who were contracted in the last 6 – 10 months, as some of this data is transferred into the system after the initial engagement with the client has been undertaken and this work is still underway.
- Sector information shown is for companies classified as “retail” or “IT” on the CRM.

*Other questions*

- Are there any plans within the next 12 months to implement an innovation voucher initiative/scheme for England - similar to those operating in Scotland and Northern Ireland (e.g. <https://www.gov.uk/innovation-voucher-scheme-scotland> and <https://www.gov.uk/invest-ni-innovation-voucher>)?

The Technology Strategy Board (TSB) formally launched the Innovation Vouchers programme in September 2012 to help small UK businesses to develop and grow through innovation. The scheme enables start-up, micro,

small and medium-sized UK businesses to access up to £5,000 worth of advice and expertise from universities, research organisations or other private sector knowledge suppliers.

The vouchers are awarded every three months through a quick and simple online process and enable businesses to work with an external expert, for the first time, to access new knowledge about all types of innovation, such as ideas for new or improved products, processes and services; using design to improve ideas; and managing intellectual property.

Through the TSB, BIS is investing £4M annually in Innovation Vouchers over the next three years (from 2012/13) with another £1.25M for Open Data and Cyber Security. The TSB will conduct an evaluation of the scheme in 2014.

Over 1,000 Innovation Vouchers were awarded up to December 2013 in the Agri-food; Built Environment; Cyber Security; Open Data; Energy; Water and Waste; and, from January 2014, the availability of Vouchers was extended to the Space and High Value Manufacturing Sectors.

Further information can be found on the website: <https://vouchers.innovateuk.org/>

- *In England and registered in the UK, how many businesses went into receivership between July 2013 and 2014 and between July 2012 to July 2013? How many of these were retailers and IT companies – for both time periods?*

Figures are for England and Wales.	2012	2013	2014	
			Q1	Q2 provisional
Total businesses that went into receivership	1,222	917	205	171
Retail trade, except of motor vehicles and motorcycles	21	14	1	2
INFORMATION AND COMMUNICATION	4	4	1	1

Full details of numbers of companies entering receivership are published as National Statistics here: <https://www.gov.uk/government/statistics/insolvency-statistics-april-to-june-2014>

- The Excel file (Table 3) shows overall numbers of receiverships in England and Wales each quarter.

- Tables 3a.i to 3a.iii contain industry breakdowns of receiverships in England and Wales, at successively higher levels of detail. Looking at Table 3a.iii, retail trade would be found in row 210 onwards.
- There are separate figures for Scotland in Table 5, but no industry breakdown is currently published for receiverships, and nothing is currently published for Northern Ireland.

Receivership appointments are not necessarily all insolvencies – some are (for instance) there as enforcement of security under the Law of Property Act 1925. Most company rescues these days are administrations, and company voluntary arrangements. Similar information on these types of company insolvency is also in Table 3, and the series of tables 3b and 3c.