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# FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

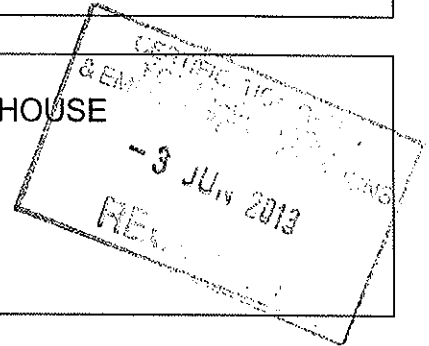
## ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:



Website address (if available)

Has the address changed during the year to which the return relates? Yes  No  (Tick as appropriate)

General Secretary:

Contact name for queries regarding the completion of this return:

Telephone Number:

e-mail:

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.**  
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

**For Employers' Associations based in England and Wales:**  
Certification Office for Trade Unions and Employers' Associations  
22<sup>nd</sup> Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

**For Employers' Associations based in Scotland:**  
Certification Office for Trade Unions and Employers' Associations  
Melrose House, 69a George Street, Edinburgh EH2 2JG

# RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
83				83

## OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

## CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
Board Member	Mr David Graham		13 March 2012
Board Member		Mr Tim Kelly	5 September 2012

# REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year			£	£
	<b>INCOME</b>			
571,446	From Members	Subscriptions, levies, etc		601,400
-	Investment income	Interest and dividends (gross)		
59		Bank interest (gross)	4144	
2		Other (specify) (HMRC Interest)	3	
				4147
-	Other income	Rents received		605,547
-		Insurance commission	-	
-		Consultancy fees	-	
30,230		Publications/Seminars	43,566	
9827		Miscellaneous receipts (specify)	-	
				43,566
611,564	<b>TOTAL INCOME</b>			649,113
	<b>EXPENDITURE</b>			
	Administrative expenses			
342,108		Remuneration and expenses of staff	423,904	
39,453		Occupancy costs	33,723	
12,023		Printing, Stationery, Post and telephone	14,150	
-		Telephones	-	
21,555		Legal and Professional fees	20,436	
8,4967		Miscellaneous (specify)	113,550	
				(605,763)
650	Other charges	Bank charges	685	
3,488		Depreciation	3,065	
4,023		Sums written off	-	
-		Affiliation fees	-	
-		Donations	-	
23,250		Conference and meeting fees	20,369	
-		Expenses	-	
-		Miscellaneous (specify)	-	
(15,829)	Taxation			(24,119)
				(3,886)
547,346	<b>TOTAL EXPENDITURE</b>			(633,768)
64,218	Surplus/Deficit for year			15,345
4,158				
17500	Pension	Amount of fund at beginning of year		42,560
42,560		Amount of fund at end of year		57,905

# ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 2		N/A	Fund Account	
Name of account:			£	£
<b>Income</b>	From members			
	Investment income			
	Other income (specify)			
	<b>Total Income</b>			
<b>Expenditure</b>	Administrative expenses			
	Other expenditure (specify)			
	<b>Total Expenditure</b>			
	Surplus (Deficit) for the year			
	Amount of fund at beginning of year			
Amount of fund at the end of year (as Balance Sheet)				

ACCOUNT 3		N/A	Fund Account	
Name of account:			£	£
<b>Income</b>	From members			
	Investment income			
	Other income (specify)			
<b>Total Income</b>				
<b>Expenditure</b>	Administrative expenses			
	Other expenditure (specify)			
	<b>Total Expenditure</b>			
	Surplus (Deficit) for the year			
	Amount of fund at beginning of year			
Amount of fund at the end of year (as Balance Sheet)				

# ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		N/A	Fund Account	
Name of account:			£	£
<b>Income</b>	From members			
	Investment income			
	Other income (specify)			
			<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses			
	Other expenditure (specify)			
			<b>Total Expenditure</b>	
			Surplus (Deficit) for the year	
			Amount of fund at beginning of year	
			Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 5		N/A	Fund Account	
Name of account:			£	£
<b>Income</b>	From members			
	Investment income			
	Other income (specify)			
			<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses			
	Other expenditure (specify)			
			<b>Total Expenditure</b>	
			Surplus (Deficit) for the year	
			Amount of fund at beginning of year	
			Amount of fund at the end of year (as Balance Sheet)	

# ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6	N/A	Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses		
	Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 7	N/A	Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses		
	Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

**BALANCE SHEET AS AT [ 31/12/12**  
(see notes 19 and 20)

]

Previous Year		£	£
5,813	<b>Fixed Assets</b> (as at page 11) See Note 1		3,656
	<b>Investments</b> (as per analysis on page 13)		
	Quoted (Market value £            )	-	
	Unquoted                              Bond	102,000	
	<b>Total Investments</b>		102,000
	<b>Other Assets</b>		
68,491	Sundry debtors	63,352	
241,304	Cash at bank and in hand	166,132	
	Stocks of goods	-	
	Others (specify)	-	
	<b>Total of other</b>		229,484
	<b>assets</b>		
315,608		<b>TOTAL ASSETS</b>	335,140
42,560		Fund (Account)	57,905
		Fund (Account)	
217,034		Capital Reserve	217,034
		Revaluation Reserve	
	<b>Liabilities</b>		274,939
	Loans		
	Bank overdraft		
39,973	Tax payable	42,997	
8,372	Sundry creditors	8,676	
7,360	Accrued expenses	8,476	
309	Provisions	52	
	Other liabilities	-	
56,014		<b>TOTAL LIABILITIES</b>	60,201
315,608		<b>TOTAL ASSETS</b>	335,140

# FIXED ASSETS ACCOUNT

(see note 21)

SEE NOTE 1 OF THE FINANCIAL STATEMENTS ATTACHED	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
<b>COST OR VALUATION</b>				
At start of period				
Additions during period				
Less: Disposals during period				
Less: DEPRECIATION:				
Total to end of period				
<b>BOOK AMOUNT at end of period</b>				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
<b>AS BALANCE SHEET</b>				



# ANALYSIS OF INVESTMENTS

(see note 22)

	<b>NOT APPLICABLE</b>	Other Funds £
<b>QUOTED</b>	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
<b>UNQUOTED</b>	<b>SEE NOTE THREE OF FINANCIAL STATEMENT</b>	
	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
*Market Value of Unquoted Investments		

\* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

# ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

<b>Does the association, or any constituent part of the association, have a controlling interest in any limited company?</b>		YES	NO
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
<b>INCORPORATED EMPLOYERS' ASSOCIATIONS</b>			
<b>Are the shares which are controlled by the association registered in the association's name</b>		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
<b>UNINCORPORATED EMPLOYERS ASSOCIATIONS</b>			
<b>Are the shares which are controlled by the association registered in the names of the association's trustees?</b>		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

# SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>INCOME</b>			
From Members	601,400	-	601,400
From Investments	4,144	-	4,144
Other Income (including increases by revaluation of assets)	43,569	-	43,569
<b>Total Income</b>	649,113		649,113
<b>EXPENDITURE</b> (including decreases by revaluation of assets)			
<b>Total Expenditure</b>	633,768		633,768
<b>Funds at beginning of year</b> (including reserves)	259,594	-	259,594
<b>Funds at end of year</b> (including reserves)	274,939	-	274,939
<b>ASSETS</b>			
Fixed Assets			3,656
Investment Assets			102,000
Other Assets			229,484
		<b>Total Assets</b>	335,140
<b>LIABILITIES</b>		<b>Total Liabilities</b>	60,201
<b>NET ASSETS (Total Assets less Total Liabilities)</b>			274,939

# NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

SEE ATTACHED NOTES TO THE FINANCIAL STATEMENTS.

# ACCOUNTING POLICIES

(see notes 37 and 38)

SEE ATTACHED ACCOUNTING POLICIES

## SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Chief Executive's Signature: <u>LJA [Signature]</u> Name: <u>LARA COHEN</u> Date: <u>31.5.2014</u>	Deputy Chief Executive's Signature: <u>[Signature]</u> (or other official whose position should be stated) Name: <u>FRANCOIS MORRAH</u> Date: <u>31 July 2013</u>
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## CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	✓	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	✓	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	✓	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	✓	NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES	✓	NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	✓	NO	

# AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)  
  
YES/NO  
If "No" please explain below.
  
2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
  - (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
  - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
  - (c) whether the accounts to which the report relates agree with the accounting records?(See section 36(3) of the 1992 Act, set out in note 43)  
  
YES/NO  
If "No" please explain below.
  
3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
  - (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.(See section 36(4) of the 1992 Act set out in note 43)  
  
YES/NO  
If "No" please explain below.
  
4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.  
(See note 45)

SEE ATTACHED AUDITORS REPORT (CURRENTLY OUTSTANDING)

## AUDITOR'S REPORT (continued)

Signature(s) of auditor or auditors:		
Name(s):	Baker Tilly UK Audit LLP	
Profession(s) or Calling(s):	ACA Chartered Accountants	
Address(es):	Festival Way Stoke on Trent Staffs ST1 5BB	
Date:	2013	
Contact name and telephone number:	Anne Lakin 01782 216000	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.





British Ceramic Confederation

REPORT AND FINANCIAL STATEMENTS

31 December 2012

# British Ceramic Confederation

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# INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF BRITISH CERAMIC CONFEDERATION

We have audited the financial statements on pages 3 to 11. The financial reporting framework that has been applied in the preparation is applicable law United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the board's members, as a body. Our audit work has been undertaken so that we might state to the board's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the board's members as a body, for our audit work, for this report, or for the opinions we have formed.

## **Board's responsibilities**

The following statement, which should be read in conjunction with the auditor's statement of auditor's responsibilities, is made with a view to distinguishing for members the respective responsibilities of the board's members and of the auditors in relation to the financial statements.

The board are responsible for preparing the financial statements in accordance with applicable law and regulations. The board have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The board must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the confederation and of the surplus or deficit of the confederation for that period.

The board consider that in preparing those financial statements on pages 3 to 11 the confederation has selected suitable accounting policies and consistently applied them and supported by reasonable and prudent judgements and accounting estimates and that all accounting standards which they consider to be applicable have been followed. The board are required to prepare the financial statements on a going concern basis unless this is inappropriate to presume the Confederation will continue to trade.

The board have responsibility for ensuring that the confederation keeps adequate accounting records that are sufficient to show and explain the Confederation's transactions which disclose with reasonable accuracy at any time the financial position of the Confederation and which enable them to ensure that the financial statements comply with the Rules and Constitution of the Confederation.

The board have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the confederation and to prevent and detect fraud and other irregularities.

## **Respective responsibilities of the board and auditor**

The board have responsibility for preparing, as described above, the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

We report to you if, in our opinion, the Confederation has not kept adequate accounting records or if we have not received all the information and explanations we require for our audit.

## **Scope of the audit of the financial statements**

A description of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm).

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF BRITISH CERAMIC  
CONFEDERATION (CONTINUED)

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Confederation's affairs as at 31 December 2012 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Rules and Constitution of the British Ceramic Confederation.

*Baker Tilly UK Audit LLP*

**BAKER TILLY UK AUDIT LLP**

Statutory Auditor  
Chartered Accountants  
Festival Way  
Stoke-on-Trent  
Staffordshire  
ST1 5BB

*6 June* 2013

**British Ceramic Confederation**  
**INCOME AND EXPENDITURE ACCOUNT**  
For the year ended 31 December 2012

	Note	2012		2011	
		£	£	£	£
<b>INCOME</b>					
Subscriptions and charges to affiliated organisations			541,598		515,960
Climate change levy			47,207		42,936
Service fees			12,595		12,550
Bank interest			4,144		59
Interest received from HM Revenue & Customs			3		2
Other income			43,566		40,057
<b>TOTAL INCOME</b>			<b>649,113</b>		<b>611,564</b>
<b>EXPENDITURE</b>					
Staff and employment costs		423,904		342,108	
Subscriptions		25,135		24,806	
Publicity		22,952		-	
Publications		-		5,004	
Printing and stationery		6,210		4,560	
Postage and telephone		7,940		7,463	
Travel and subsistence expenses	10	21,546		19,668	
Seminars and meeting expenses	10	20,369		23,250	
Professional charges		16,509		16,442	
Audit, tax and accountancy		3,927		5,113	
Insurance		7,443		7,557	
Sundries		14,795		11,723	
Depreciation	1	3,065		3,488	
Repairs and maintenance		7,729		16,109	
Rent and rates		16,916		14,447	
Heat and light		1,635		1,340	
Motor expenses		29,485		23,776	
Provision for bad debts		(263)		4,023	
Bank interest payable		685		650	
Profit on sale of fixed asset		(100)		(10)	
			<b>(629,882)</b>		<b>(531,517)</b>
<b>SURPLUS BEFORE TAXATION</b>			<b>19,231</b>		<b>80,047</b>
Taxation	11		(3,886)		(15,829)
<b>SURPLUS FOR THE YEAR</b>	8		<b>15,345</b>		<b>64,218</b>

Income and operating surplus for the year arises from the confederation's continuing operations.

# British Ceramic Confederation

BALANCE SHEET  
at 31 December 2012

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	1	3,656	5,813
<b>CURRENT ASSETS</b>			
Debtors	2	63,352	68,491
Investments	3	102,000	-
Cash at bank and in hand		166,132	241,304
		<u>331,484</u>	<u>309,795</u>
<b>CREDITORS: Amounts falling due within one year</b>	4	<b>(60,149)</b>	<b>(55,705)</b>
<b>NET CURRENT ASSETS</b>		<b>271,335</b>	<b>254,090</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>274,991</b>	<b>259,903</b>
<b>PROVISION FOR LIABILITIES</b>	5	<b>(52)</b>	<b>(309)</b>
<b>NET ASSETS</b>		<b>274,939</b>	<b>259,594</b>
<b>REPRESENTED BY:</b>			
Accumulated surplus	8	57,905	42,560
Capital reserve	9	217,034	217,034
<b>CONFEDERATION'S FUNDS</b>		<b>274,939</b>	<b>259,594</b>

The financial statements on pages 3 to 11 were approved by the board and authorised for issue on  
30 May 2013 and are signed on its behalf by:

R Doughty



30 MAY 2013

# British Ceramic Confederation

## RECONCILIATION OF MOVEMENT IN CONFEDERATION'S FUNDS

for the year ended 31 December 2012

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	2012	2011
	£	£
SURPLUS FOR THE YEAR	15,345	64,218
Other recognised gains and losses	-	25,500
	<hr/>	<hr/>
NET ADDITION TO CONFEDERATION'S FUNDS	15,345	89,718
Opening Confederation's funds	259,594	169,876
	<hr/>	<hr/>
CLOSING CONFEDERATION'S FUNDS	274,939	259,594
	<hr/> <hr/>	<hr/> <hr/>

## STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

For the year ended 31 December 2012

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	2012	2011
	£	£
SURPLUS FOR THE YEAR	15,345	64,218
Actuarial gain	-	32,000
Deferred tax on actuarial loss	-	(6,500)
	<hr/>	<hr/>
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	15,345	89,718
	<hr/> <hr/>	<hr/> <hr/>

# British Ceramic Confederation

## ACCOUNTING POLICIES

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### BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention.

### GOING CONCERN

The board's projections, taking account of reasonably possible changes in trading performance, show that the confederation should be able to operate within the current level of bank facilities.

The board, having assessed the forecasts and information available, have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the confederation to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

### TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost and net of depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Computer equipment	- 25% on cost
Office equipment	- 10% on cost
Fixtures and fittings	- 10% on cost

### DEFERRED TAXATION

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the confederation's taxable surplus and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax assets are recognised to the extent that their recoverability can be assessed with certainty.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

### INVESTMENTS

Short term investments are classified as current assets and valued at the lower of cost and current market value.

### LEASED ASSETS AND OBLIGATIONS

All leases are "operating leases" and the annual rentals are charged to the income and expenditure account on a straight line basis over the lease term.

### POST-RETIREMENT BENEFITS

The confederation operated a pension scheme providing benefits based on final pensionable pay up to 2007. The membership of the scheme has now ceased as all members have left the scheme. The assets of the scheme were held separately from those of the confederation. Contributions to the scheme were charged to the income and expenditure account in accordance with FRS 17.

The Confederation have now agreed to pay employee contributions into personal pension schemes of the employees.

### INCOME

Income represents the invoiced value, net of VAT, of subscriptions, climate change levies and services fees charged to members, and seminar income.

Subscriptions, climate change levies and service fees are recognised over the period of membership.

Seminar income is recognised once the service has been completed.

All income is derived in the UK.



**British Ceramic Confederation**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2012

1 TANGIBLE FIXED ASSETS

	Computer equipment £	Office equipment £	Fixtures and fittings £	Total £
<i>Cost</i>				
At beginning of year	29,504	25,059	335	54,898
Additions	547	361	-	908
Disposals	(783)	-	(335)	(1,118)
At end of year	29,268	25,420	-	54,688
<i>Depreciation</i>				
At beginning of year	26,586	22,164	335	49,085
Charged in the year	2,039	1,026	-	3,065
On disposals	(783)	-	(335)	(1,118)
At end of year	27,842	23,190	-	51,032
<i>Net book value</i>				
<b>At 31 December 2012</b>	<b>1,426</b>	<b>2,230</b>	<b>-</b>	<b>3,656</b>
At 31 December 2011	2,918	2,895	-	5,813

2 DEBTORS

	2012 £	2011 £
Due within one year:		
Trade debtors	46,371	51,932
Prepayments and accrued income	16,981	16,559
	<b>63,352</b>	<b>68,491</b>

3 CURRENT ASSET INVESTMENTS

	2012 £	2011 £
Fixed rate bond	<b>102,000</b>	-

**British Ceramic Confederation**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2012**

4	CREDITORS: Amounts falling due within one year	<b>2012</b>	2011
		£	£
	Trade creditors	8,676	8,372
	Other taxation and social security	38,854	28,085
	Accruals and deferred income	8,476	7,360
	Corporation tax	4,143	11,888
		<u>60,149</u>	<u>55,705</u>

5 PROVISION FOR LIABILITIES

The amounts provided for deferred taxation are set out below:

	<b>2012</b>	2011
	£	£
Accelerated capital allowances	52	309
	<u>52</u>	<u>309</u>
		£
At start of year		309
Deferred tax credit to income and expenditure account for the year		(257)
		<u>52</u>

6 PENSION COMMITMENTS

The confederation has contributed to employees' individual personal pension plans during the year. Contributions in the year amounted to £26,248 (2011: £30,056). There are no pension prepayments or accruals at the year end (2011: £nil).

The Confederation operated a pension scheme providing benefits based on final pensionable pay, this scheme is now fully closed and no further liabilities exist under this scheme to the confederation. In 2011, an agreement was made with the one remaining member of the defined benefit scheme to pay out the existing liability. As a result of this agreement cash payments were made to the member totalling £22,000 and an actuarial gain of £25,500 after deferred tax adjustments was recognised in the Statement of Total Recognised Gains and Losses. No pension contributions to this scheme were paid this year (2011: £1,050) as members ceased future accrual as at 31 December 2007. No contributions (2011: £nil) were repayable by the scheme at the year end.

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6 PENSION COMMITMENTS (continued)

ANALYSIS OF AMOUNT RECOGNISED IN STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES (STRGL)	2012 £000	2011 £000
Changes in assumptions underlying the present value of the scheme liabilities	-	32
Actuarial gain recognised in STRGL	-	32
<b>CHANGES IN THE PRESENT VALUE OF THE DEFINED BENEFIT OBLIGATION</b>	<b>2012 £000</b>	<b>2011 £000</b>
Opening defined benefit obligation	-	104
Actuarial gains on scheme closure	-	(32)
Benefits paid	-	(65)
Benefits – paid direct by Confederation	-	(7)
Closing defined benefit obligation	-	-
<b>CHANGES IN THE FAIR VALUE OF PLAN ASSETS</b>	<b>2012 £000</b>	<b>2011 £000</b>
Opening plan assets	-	50
Contributions by employer	-	15
Benefits paid	-	(65)
Closing plan assets	-	-
<b>ANALYSIS OF AMOUNT RECOGNISED IN STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES (STRGL)</b>	<b>Cumulative 2012 £000</b>	<b>Cumulative 2011 £000</b>
Actual return less expected return on pension scheme assets	-	(27)
Experience gains and losses arising on scheme liabilities	-	50
Changes in assumptions underlying the present value of the scheme liabilities	-	(16)
Actuarial gain recognised in STRGL (cumulative)	-	7

**British Ceramic Confederation**  
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7 COMMITMENTS

Annual commitments under non-cancellable operating leases are as follows:

	Land and buildings		Other	
	2012	2011	2012	2011
	£	£	£	£
Operating leases which expire:				
In two to five years	-	-	3,176	2,486
In more than five years	2,700	2,700	-	690
	<u>2,700</u>	<u>2,700</u>	<u>3,176</u>	<u>3,176</u>

8 RESERVES

	Accumulated reserves
	£
At beginning of year	42,560
Surplus in the year	15,345
	<u>57,905</u>

9 CAPITAL RESERVE

This relates to an amount arising on transfer of the net assets from the National Federation of Clay Industries Limited and British Ceramic Manufacturers' Federation.

	£
At beginning and end of year	<u>217,034</u>

10 TRAVEL, HOTEL AND MEETING EXPENSES

	2012	2011
	£	£
Travel and subsistence:		
UK	14,096	13,568
Overseas	7,450	6,100
	<u>21,546</u>	<u>19,668</u>
Meeting and seminar expenses:		
Incidental costs at board and committee meetings and seminars	20,369	23,250
	<u>41,915</u>	<u>42,918</u>

**British Ceramic Confederation**  
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11	TAXATION	<b>2012</b> £	2011 £
	<i>Current tax:</i>		
	UK corporation tax on surplus of the year	4,143	11,888
	Adjustments relating to earlier years	-	40
		4,143	11,928
	<i>Deferred taxation:</i>		
	Origination and reversal of timing differences	(257)	(121)
	Adjustments relating to earlier periods	-	(478)
	Deferred tax in relation to pension liability reserve	-	4,500
		(257)	3,901
	Total deferred tax	(257)	3,901
	Total taxation	3,886	15,829
	Factors affecting tax charge for the year:	<b>2012</b> £	2011 £
	The tax assessed for the year is higher (2011: lower) than the average standard rate of corporation tax for small companies 20% (2011: 20.25%). The differences are explained below:		
	Surplus on ordinary activities before taxation	19,231	80,047
	Surplus on ordinary activities multiplied by the average standard rate of corporation tax for small companies 20% (2011: 20.25%)	3,846	16,210
	<i>Effects of:</i>		
	Expenses not deductible for tax purposes	40	(4,442)
	Depreciation in excess of capital allowances	257	160
	Other timing differences	-	(40)
	Adjustments relating to earlier years	-	40
		4,143	11,928
	Tax charge for the year	4,143	11,928

