

**ORDER under the Companies Act 2006**

**In the matter of application**

**No. 711 by OPTIONSXPRESS INC**

**For a change of company name of registration**

**No. 07670616**

**DECISION**

The company name OPTIONSXPRESS LIMITED has been registered since 15 June 2011 under number 07670616.

By an application filed on 10 March 2014, OPTIONSXPRESS INC applied for a change of name of this registration under the provisions of section 69(1) of the Companies Act 2006 (the Act).

A copy of this application was sent to the primary respondent's registered office on 11 March 2014, in accordance with rule 3(2) of the Company Names Adjudicator Rules 2008. The copy of the application was sent by Royal Mail special delivery. On 11 March 2014, the Tribunal wrote to Ms Yilling Wang to inform her that the applicant had requested that she be joined to the proceedings. No comments were received from Ms Yilling Wang in relation to this request. On 2 May 2014, she was joined as a co-respondent.

On 2 May 2014, the parties were advised that no defence had been received to the application and so the adjudicator may treat the application as not being opposed. The parties were granted a period of 14 days to request a hearing in relation to this matter, if they so wished. No request for a hearing was made.

The primary respondent did not file a defence within the one month period specified by the adjudicator under rule 3(3). Rule 3(4) states

“The primary respondent, before the end of that period, shall file a counter-statement on the appropriate form, otherwise the adjudicator may treat it as not opposing the application and may make an order under section 73(1).”

Under the provisions of this rule, the adjudicator may exercise discretion so as to treat the respondent as opposing the application. In this case I can see no reason to exercise such discretion and, therefore, decline to do so.

As the primary respondent has not responded to the allegations made, it is treated as not opposing the application.

Therefore, in accordance with section 73(1) of the Act I make the following order:

- (a) OPTIONSXPRESS LIMITED shall change its name **within one month** of the date of this order to one that is not an offending name<sup>i</sup>;
- (b) OPTIONSXPRESS LIMITED and Ms Yilling Wang shall:
  - (i) take such steps as are within their power to make, or facilitate the making, of that change;
  - (ii) not to cause or permit any steps to be taken calculated to result in another company being registered with a name that is an offending name.

If no such change is made within one month of the date of this order, I will determine a new company name as per section 73(4) of the Act and will give notice of that change under section 73(5) of the Act.

All respondents, including individual co-respondents, have a legal duty under Section 73(1)(b)(ii) of the Companies Act 2006 not to cause or permit any steps to be taken calculated to result in another company being registered with an offending name; this includes the current company. *Non-compliance may result in an action being brought for contempt of court and may result in a custodial sentence.*

OPTIONSXPRESS INC, having been successful, is entitled to a contribution towards its costs. I order OPTIONSXPRESS LIMITED and Ms Yilling Wang, being jointly and severally liable, to pay OPTIONSXPRESS INC costs on the following basis:

Fee for application:	£400
Statement of case:	£400
Total:	£800

This sum is to be paid within seven days of the expiry of the appeal period or within seven days of the final determination of this case if any appeal against this decision is unsuccessful.

Any notice of appeal against this decision to order a change of name must be given within one month of the date of this order. Appeal is to the High Court in England, Wales and Northern Ireland and to the Court of Session in Scotland.

The company adjudicator must be advised if an appeal is lodged, so that implementation of the order is suspended.

Dated this 3rd day of June 2014

Al Skilton  
Company Names Adjudicator

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<sup>i</sup>An “offending name” means a name that, by reason of its similarity to the name associated with the applicant in which he claims goodwill, would be likely— to be the subject of a direction under section 67 (power of Secretary of State to direct change of name), or to give rise to a further application under section 69.