

FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:	Association of British Orchestras			
Year ended:	31st March 2012			
	CO/4E			
Head or Main Office:	32 Rose Street London WC2E 9ET			
Website address	www.abo.org.uk			
Has the address changed during the year to which the return relates?	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
	Mark Pemberton			
General Secretary:	Mark Pemberton			
Contact name for queries regarding the completion of this return:	Mark Pemberton			
Telephone Number:	020 7557 6770			
e-mail:	mark@abo.org.uk			

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 020 7210 3734

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
22nd Floor, Euston Tower, 286 Euston Road, London NW1 3JJ

For Employers' Associations based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



ABO BOARD

Simon Taylor
Chair (resigned Sept 2011)
Michael Eakin
Chair (appointed Nov 2011)

Michael Elliott (appointed Nov 2011)
Simon Funnell (appointed Nov 2011)
Peter Helps (appointed Nov 2011)
Peter Harrap
Andrew Jowett
Barry Kempton (resigned Nov 2011)
Justin Lee (resigned April 2011)
Carol Main (appointed Sept 2011)
Kathryn McDowell CBE
Chi-chi Nwanoku MBE
Bob Riley (resigned Nov 2011)
Gavin Reid
Anna Rowe (appointed Nov 2011)
Leonora Thomson

2011/12

Chief Executive

Chief Executive

Chief Executive
Managing Director
Chief Executive
Chorus & Orchestra Director
Director
Chief Executive
Chief Executive
Director
Managing Director
Musician
General Manager
Director
Chief Executive
Director of Audiences and
Development

Bournemouth Symphony Orchestra

Royal Liverpool Philharmonic Orchestra

Royal Scottish National Orchestra
London Mozart Players
sinfonia VIVA
Welsh National Opera
THSH, Birmingham
City of London Sinfonia
Southbank Sinfonia
Live Music Now: Scotland
London Symphony Orchestra

Manchester Camerata
BBC Scottish Symphony Orchestra
Academy of St Martin in the Fields
Barbican Centre

ABO STAFF

Mark Pemberton	Director	mark@abo.org.uk
Keith Motson	Membership & Communications Manager	keith@abo.org.uk
Orla Molony (resigned Sept 2011)	Membership Services Officer	
Jenny Lomas (from Oct 2011)	Finance & Events Officer	jenny@abo.org.uk
Fiona Harvey	Education & Youth Ensembles Consultant	fiona@abo.org.uk
Chris Wright	Financial Consultant	

Association of British Orchestras

32 Rose Street

LONDON

WC2E 9ET

020 7557 6770 / info@abo.org.uk / www.abo.org.uk



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REVENUE ACCOUNT/GENERAL FUND
(see notes 11 to 16)

Previous Year		£	£
	INCOME		
165,825	From Members Subscriptions, levies, etc	165,623	
1,671	Investment income Interest and dividends (gross) Bank interest (gross)	2,578	168,201
1,436	Other income Rents Received Publications/Seminars Conference/Event Delegate Fees Grants Received Miscellaneous receipts (specify)	1,553	111,572
74,962		88,303	
24,326		21,716	
268,220	TOTAL INCOME		279,773
	EXPENDITURE		
	Administrative expenses		
125,230	Remuneration and expenses of staff	127,331	
8,212	Occupancy costs	18,028	
5,049	Printing, Stationery, Post & Telephones	5,555	
4,508	Computer Maintenance	3,320	
56,662	Legal and Professional fees	26,427	
-	Miscellaneous (specify)	-	180,661
365	Other charges Bank charges Depreciation Loss on disposal of assets Sums written off Affiliation fees Donations Training & Seminars Conference and meeting fees Expenses (Volunteers) Marketing	389	86,235
2,514		2,296	
-		2,594	
1,200		-	
4,604		3,920	
1,671		2,578	
1,038		1,346	
48,894		69,973	
2,594		2,503	
1,002	636		
-	Taxation	-	
263,543	TOTAL EXPENDITURE		266,896
4,677	Surplus/Deficit for year		12,877
133,780	Amount of fund at beginning of year		138,457
138,457	Amount of fund at end of year		151,334

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 2		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 3		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 5		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 7		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

BALANCE SHEET AS AT 31st March 2011
(see notes 19 and 20)

Previous Year		£	£
7,512	Fixed Assets (as at page 11)	2,622	
	Investments (as per analysis on page 13) Quoted (Market value £) Unquoted		
	Total Investments		2,622
21,179	Other Assets	13,301	
135,904	Sundry debtors Cash at bank and in hand Stocks of goods Others (specify)	153,354	
	Total of other assets		166,655
164,594		TOTAL ASSETS	169,277
		Fund (Account) Fund (Account) Fund (Account) Revaluation Reserve	
	Liabilities		
5,629	Loans		
4,938	Bank overdraft	8,990	
2,085	Trade Creditors	3,986	
13,486	Tax payable	-	
	Sundry creditors	4,967	
	Accrued expenses & deferred income		
	Provisions		
	Other liabilities		
26,137		TOTAL LIABILITIES	17,943
138,457		TOTAL ASSETS	151,334

FIXED ASSETS ACCOUNT
(see note 21)

	Fixtures & Fittings
COST OR VALUATION	£
At start of period	20,307
Additions during period	-
Less: Disposals during period	(13,002)
Less: DEPRECIATION during period:	(2,296)
Total Depreciation to end of period	(4,683)
BOOK AMOUNT at end of period	2,622
Freehold	
Leasehold (50 or more years unexpired)	
Leasehold (less than 50 years unexpired)	
AS BALANCE SHEET	2,622

ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
QUOTED	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
UNQUOTED	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES	NO
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
INCORPORATED EMPLOYERS' ASSOCIATIONS			
Are the shares which are controlled by the association registered in the association's name		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
UNINCORPORATED EMPLOYERS ASSOCIATIONS			
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

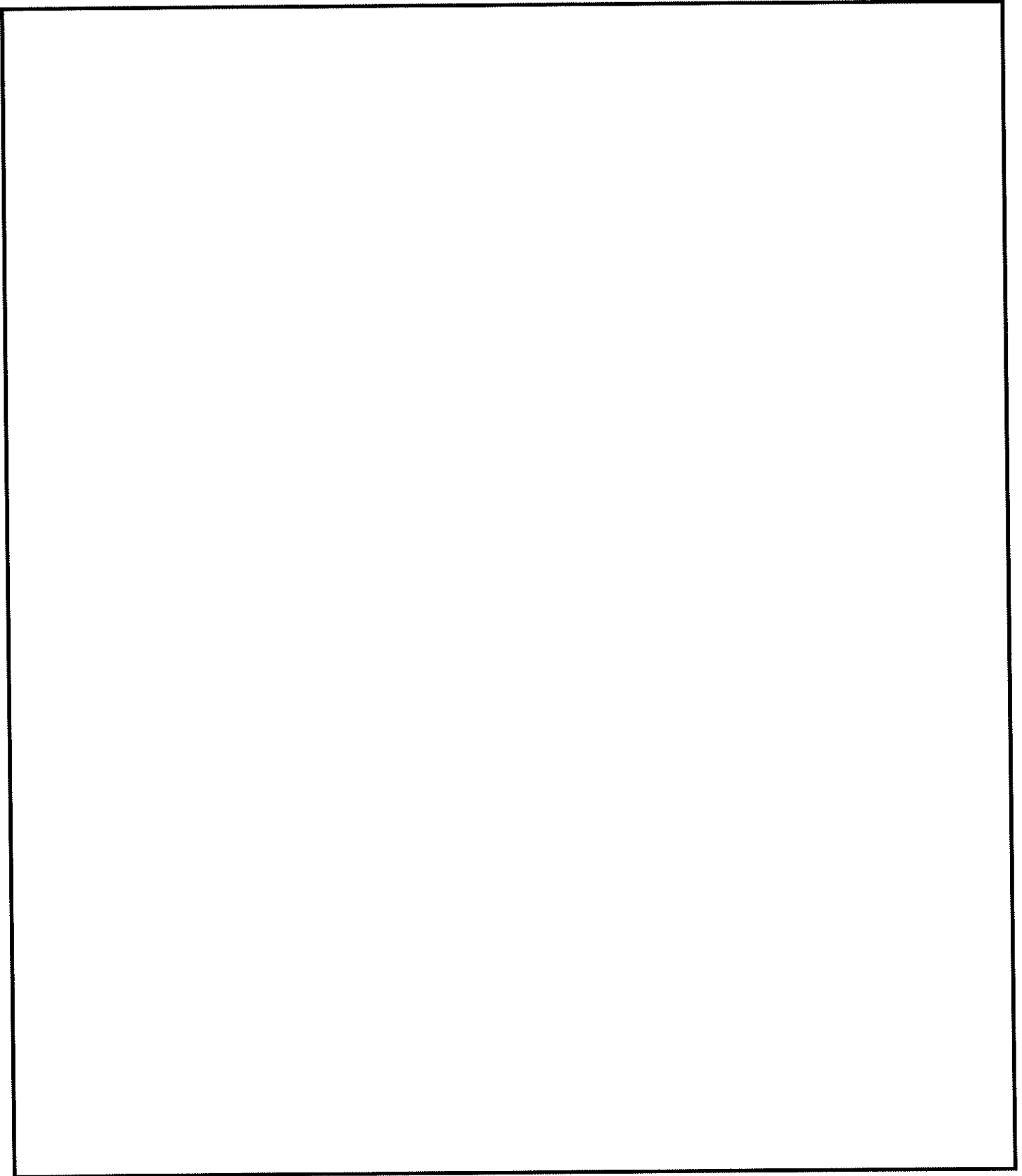
SUMMARY SHEET
(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	165,623		165,623
From Investments	2,578		2,578
Other Income (including	111,572		111,572
Total Income	279,773		279,773
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure	266,896		266,896
Funds at beginning of year (including reserves)	138,457		138,457
Funds at end of year (including reserves)	151,334		151,334
ASSETS			
	Fixed Assets		2,622
	Investment Assets		
	Other Assets		166,655
		Total Assets	169,277
		Total Liabilities	17,943
LIABILITIES			
NET ASSETS (Total Assets less Total Liabilities)			151,334

NOTES TO THE ACCOUNTS

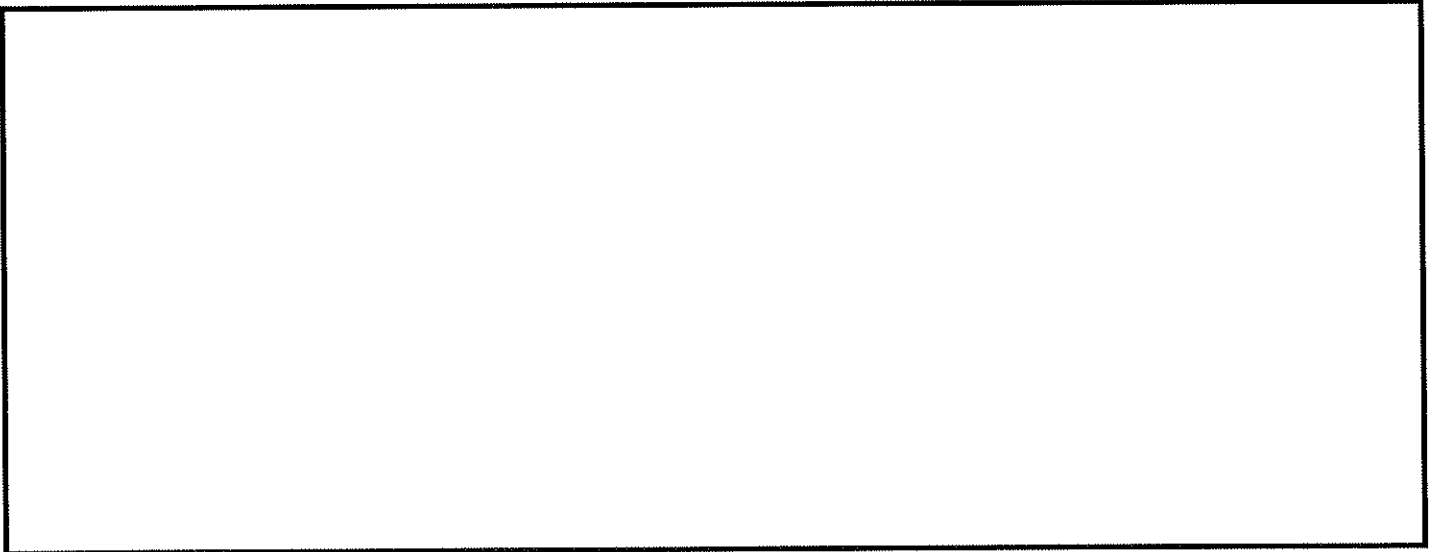
(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

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ACCOUNTING POLICIES


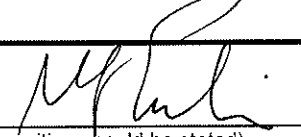
(see notes 37 and 38)



SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>MARUK PEMBERTON</u> Date: <u>18/9/12</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>MICHAEL EAKIN</u> Date: <u>18/9/12</u>
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CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	<input checked="" type="checkbox"/>	NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES	<input checked="" type="checkbox"/>	NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	<input checked="" type="checkbox"/>	NO	

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:

- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
- (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
- (c) whether the accounts to which the report relates agree with the accounting records?
(See section 36(3) of the 1992 Act, set out in note 43)

YES NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
(See section 36(4) of the 1992 Act set out in note 43)

YES NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 45)

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

THE ASSOCIATION OF BRITISH ORCHESTRAS (LIMITED BY GUARANTEE) INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ASSOCIATION OF BRITISH ORCHESTRAS

We have audited the financial statements of The Association Of British Orchestras for the year ended 31 March 2012 set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.

AUDITOR'S REPORT (continued)

John Francis FCA DChA (Senior Statutory Auditor)
for and on behalf of Lindeyer Francis Ferguson

3 July 2012

Chartered Accountants
Statutory Auditor

North House
198 High Street
Tonbridge
Kent
TN9 1BE

Signature(s):

John Francis

Name(s):

JOHN S FRANCIS

Qualifications:

FCA DChA

Address(es):

*NORTH HOUSE
198 HIGH STREET
TONBRIDGE
TN9 1BE*

Date:

Contact name and telephone number:

01732 500250.

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.