

*Linda Lennon
Chief Executive
The Royal Parks
The Old Police House
Hyde Park
London
W2 2UH*

06/01/2014



By Email

Dear Linda

REVISED ALLOCATION LETTER FOR 2013/14 – 2015/16

I am writing to inform you of a change to The Royal Parks allocations for the financial years 2013/14 - 2015/16. This letter replaces any previous notifications.

Following the Autumn Statement announcement on 5 December a budget reduction of around 1% has been applied to your allocation baselines for 2014/15 and 2015/16 as per previous communications. Ministers are clear that spending on frontline services should continue to be prioritised, and that you should actively identify and implement the most cost-effective ways of delivering public services. We have corresponded previously on the need to set and maintain contingency plans to help you cope with budgetary reductions within and between Spending Review periods.

Any changes that have previously been agreed to budgets since your last allocation letter have also been reflected in your revised allocation figures below.

The amended control totals against which net expenditure will be monitored and the grant in aid that the Department will pay are as set out in the table below. The control totals are shown in the shaded columns and incorporate any other changes that have previously been agreed with you.

£m	Resource Budget						
	Admin (near-cash)	Admin depreciation	Total Admin (A+B)	Programme (near-cash)	Programme depreciation	Near-Cash Resource (DEL) (excluding ring fenced) (A+D)	Total Resource (DEL) Budget (C+D+E)
Year	A	B	C	D	E	F	G
2013-14	2.498	0.387	2.885	10.777	1.913	13.275	15.575
2014-15	2.387	0.387	2.774	10.018	1.975	12.405	14.767
2015-16	2.387	0.387	2.774	8.981	1.975	11.368	13.730

£m	Capital Budget				Grant in Aid (A+D+H+I)
	Core capital	Major Projects	Reserves	Total Capital (DEL) Budget (H+I+J)	
Year	H	I	J	K	L
2013-14	0.857	0.000	0.000	0.857	13.547
2014-15	0.895	0.000	0.000	0.895	21.500
2015-16	0.865	1.000	0.000	1.865	13.233

Guidance on the budgeting rules within which you are expected to operate has previously been circulated and can be found in the Treasury's Consolidated Budgeting Guidance.

If you have any questions about the content of this letter, or would like to discuss your contingency plans, then please get in touch with your usual relationship manager in the finance team.

Yours sincerely,



SAMANTHA FOLEY
Finance and Commercial Director

cc: John Swainson