

# Assets ceasing to be held on discretionary trusts. Proportionate charge

Note: if the settlement commenced before 27 March 1974 and the event you are telling us about took place before the first ten-year anniversary of the settlement contact our Helpline for advice. See page 2 of the guide 'How to fill in form IHT100' (IHT110).

**Name of settlement**

**Date of commencement**

 /  / 

**1 About the chargeable event**

**1.1** Date of the chargeable event

 /  / 

**1.2** Describe the chargeable event

**1.3** Have the discretionary trusts come to an end?

Yes  No

**About the transferees**

**1.4** Names and addresses of the transferees

**1.5** Share and interest taken

**About the payment of tax**

**1.6** Tick this box if the tax is **not** being paid out of the assets ceasing to be held on discretionary trusts

**1.7** Inheritance tax threshold at the date of this transfer

£

**2** Answer the questions in this section only if the chargeable event you are telling us about occurred within ten years of the commencement of the discretionary trust. (If the chargeable event you are telling us about took place more than ten years after the settlement commenced go to section 3).

**2.1** Value of the assets comprised in the settlement immediately after it commenced.

£

**2.2** Have any assets been added to the settlement since it commenced?

Yes  Answer questions 2.3 and 2.4 No  Go to question 2.5

**2.3** Value of any assets added to the settlement after the date on which it commenced at the date they were added.

£

**2.4** IHT file reference under which the additions were dealt with (if known).

**2.5** Did the settlor set up any other settlements on the same day as this settlement?

Yes

Answer question 2.6

No

Go to question 2.7

**2.6** State the total value of all the settlements made by the settlor on the same date as this settlement at the date on which the settlements were set up.

£

**2.7** Did the settlor make any other **chargeable** transfers during the seven years prior to the date of this settlement?

Yes

Answer question 2.8 and 2.9

No

Go to question 2.10

**2.8** State the total value of chargeable transfers made by the settlor during the seven years immediately before this settlement was set up.

£

**2.9** State IHT file reference under which the previous transfers have been dealt with (if known).

**2.10** Did any of the relevant property on which tax is now being charged become relevant property since the settlement commenced?

Yes

Answer question 2.11

No

Go to section 4

2.11	Description of asset(s)	Date on which the asset(s) last became relevant property	Value at the date the asset(s) last became relevant property
Assets on which the tax may <b>not</b> be paid by instalments			
Total			£ <input type="text"/>

Assets on which the tax may be paid by instalments			
Total			£ <input type="text"/>

**3** Answer the following questions if the chargeable event you are telling us about occurred more than ten years after the settlement commenced.

**3.1** Date of the last ten-year anniversary.

/  /

**3.2** What was the value on which the rate of tax was calculated on the last ten-year anniversary of this settlement?

£

**3.3** State the total value on which proportionate charges arose in the ten years preceding the last ten-year anniversary.

£

**3.4** State the total value of previous chargeable transfers taken into account in calculating the tax at the last ten-year anniversary.

£

**3.5** Value of the Settlement at the date of the last ten-year anniversary to be taken into account (*box 3.2 minus 3.3 minus box 3.4*).

£

**3.6** Have there been any additions to this settlement since the last ten-year anniversary?

Yes

*Answer question 3.7*

No

*Go to question 3.8*

**3.7** Provide the following details about the additions to this settlement since the last ten-year anniversary.

Description of the asset(s)	Date on which the asset(s) was added to the settlement or if later the date on which it last became relevant property	Value of the asset(s) at the date it was added or if later the date it became relevant property
Total		£ <input type="text"/>

**3.8** Did any assets in the settlement at the date of the last ten-year anniversary which were not relevant property at that time, become relevant property between the date of the last ten-year anniversary and this chargeable event?

Yes

*Answer question 3.9*

No

*Go to question 3.10*

**3.9** Provide the following information about the assets in the settlement at the date of the last ten-year anniversary which were not relevant property at that time, which have become relevant property between the date of the last ten-year anniversary and this chargeable event.

Date on which the asset(s) last became relevant property	Description of the asset(s)	Value at the last ten-year anniversary	Value at the date in Column A	Column D minus Column C
A	B	C	D	E
				£
				£
				£
				£
				£
				£
Totals		£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>

**3.10** Are any assets which became relevant property since the date of the last ten-year anniversary comprised in this chargeable event?

Yes

Answer question 3.11

No

Go to section 4

**3.11** Provide the following information about the assets comprised in the chargeable event which became relevant property since the last ten-year anniversary.

Assets on which the tax may <b>not</b> be paid by instalments		
Asset	Date on which the asset last became relevant property, or, if later the date of the last TYA	Value at this chargeable event
		£

Assets on which the tax may be paid by instalments		
Asset	Date on which the asset last became relevant property, or, if later the date of the last TYA	Value at this chargeable event
		£

**4 Double taxation relief**

*Fill in this section if you wish to claim double taxation relief*

**4.1** Foreign tax paid on assets on which IHT may **not** be paid by instalments

£

**4.2** Foreign tax paid on assets on which IHT may be paid by instalments

£

**4.3** Total foreign tax paid (*box 4.1 plus box 4.2*)

£