

Minutes of 75th Board Meeting Held on 22 May 2014

Present

Sir John Armitt (Chairman), Sir Roy McNulty, Lorraine Baldry, David Fison, Christopher Garnett, David Taylor.

Apologies

Apologies were received from Neale Coleman.

Declarations of Interest

Sir John Armitt declared an interest as a Member of the Board of Transport for London. Lorraine Baldry declared an interest as the Chair of the Board of LCR. David Fison declared an interest as a Director of Geoffrey Osborne Ltd, which was awarded two contracts for external works on the Olympic Village.

Minutes

The Board agreed the Minutes of the 74th Board Meeting held on 20 March 2014.

Chairman's Report

The Chairman's report was noted.

Programme Performance Report

The Director of Village and Commercial gave an update on general progress at plots N03 and N04. Both are tracking a week behind based on the rate of lock-down of units. Broadly speaking the retrofit work is being carried out according to plan.

A member enquired about the question of outstanding information/documentation, which has the potential to become an issue. The Director of Village and Commercial confirmed that this is being addressed but it is a challenge and ODA has invested considerable resources in mitigating this risk.

A member asked for confirmation of the split between Triathlon and QDD units, which was confirmed as 1060 homes handed over to Triathlon, 1171 to Get Living London as at 30 May. The member also enquired about the current split of occupation. It was confirmed that roughly 1600 people were now living at East Village through Triathlon, amounting to about 800 households. QDD residents were about half of that. All Triathlon social units are reserved.

A member enquired about the residents' catchment area. This information would be provided.

The Chairman mentioned the recent issue of delayed school placements. GLA have resolved the funding issue.

The Head of Legal confirmed that the dissolution order would be filed post-summer recess and dated when submitted.

Village Commercial Closeout

The Head of Commercial presented a paper on progress made with Lend Lease close-out activity. The AFC is relatively stable but within that there have been movements and each individual supplier account is variable.

One recurring area of concern is the ability of Lend Lease to close out accounts. Through ODA intervention various accounts have now been agreed and ODA has a much better view of the risks. There are still some disputed items and meetings are in train to resolve them.

The Board noted the encouraging progress made in closing out the Lend Lease supply chain contracts.

A member asked about the details of the commercial close out process and governance with Lend Lease. The Head of Commercial explained that an ODA review of final accounts is conducted but Lend Lease ultimately makes recommendations which are reviewed and vetted by ODA. If it is within budget then no additional approval is required. If it is outside budget it is required to go through ODA Change Board which is chaired by the Chief Operating Officer.

The Chief Operating Officer noted that some of the commercial agreements have also unlocked progress on site.

The Board approved the approach recommended by ODA Commercial.

Quarterly Report

This item was discussed earlier at the Audit Committee meeting and noted.

Final ODA 2014-2015 Plan

The Head of Business Assurance noted that this document was a requirement under ODA's management statement and financial memorandum with DCMS and sets out the funding requirements for the year. An abridged version was required to be published online subject to review. The Plan was approved, subject to comments by members.

Communications Progress Report

The Communications Manager reported on ongoing complaints from Triathlon tenants waiting to move in at East Village.

The Head of Communications updated the Board on complaints from residents in respect of utility costs.

Remuneration Committee Revised Terms of Reference

This item was noted.

Audit Committee – Minutes from 20 March Meeting

This item was noted.

Remuneration Committee – Minutes from 20 March Meeting

This item was noted.

East Village Sub-Committee – Minutes from 17 April Meeting

This item was noted.

Any Other Business

The Chairman mentioned the awards and trophies held by ODA in its reception area and which need to be found homes. LLDC have expressed no interest in taking them over from the ODA. An inventory will be prepared by the ODA.

There being no other business the meeting closed at 2.00pm.

Date of next meeting: 3 July 2014