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Interim Report errata note – delay cost estimate

Following the publication of the Airports Commission's revised Appraisal Framework on 2nd April 2014 the Commission secretariat further reviewed previous work undertaken for its Interim Report published in December 2013 in order to update and refine it for the next phase of the Commission's work. An error was discovered in the cost of delay calculation (as quoted in para 3.64 of the Interim Report). The error concerns delay figures relating to the cost of a constrained London airport system. The error in question is computational, all assumptions and input data remain unchanged.

The Interim Report quoted that the delay associated with a constrained London airport system was estimated to have a present value cost of £1.8bn between 2021-2080. Correcting for the computational error has led to the cost of delay rising to a present value of £5.1bn between 2021-2080.

This error also feeds through to the direct economic impacts numbers referred to in para 3.99, 3.126, para 25 of the Executive Summary and the Technical Appendix 3, changing these estimates from £18 billion - £20 billion to £21 billion - £23 billion in present value terms between 2021 and 2080. The revised value further supports the conclusions the Commission made in relation to its assessment of need.

We intend to further improve and refine the delay impact figures over the coming months, considering the specific scheme designs associated with each short listed proposal, and consult on these results in Autumn 2014.

Please refer any further questions to airports.enquiries@airports.gsi.gov.uk

Yours Sincerely,

Airports Commission Secretariat