

12.4a Inheritance tax

Estates passing on death in 2011-12 : assets and liabilities by range of estate

		Range of net estate ¹ (£)								Total
		£0 to £50,000	£50,000 to £100,000	£100,000 to £200,000	£200,000 to £300,000	£300,000 to £500,000	£500,000 to £1million	£1million to £2million	over £2million	
Asset type										
Securities	Number	7,322	8,697	24,996	21,141	24,623	15,068	4,324	1,664	107,834
	Amount (£m)	67	114	407	648	1,330	2,194	1,787	3,209	
Cash	Number	33,989	33,488	79,873	45,168	35,529	18,241	4,654	1,746	252,689
	Amount (£m)	712	1,054	3,349	3,192	4,086	2,983	1,049	777	
Insurance policies	Number	10,251	10,196	22,605	13,011	11,010	5,836	1,513	547	74,969
	Amount (£m)	80	132	429	393	550	493	210	122	
UK residential buildings	Number	6,555	22,261	68,067	39,680	30,984	15,464	3,772	1,446	188,229
	Amount (£m)	495	1,742	8,031	7,042	7,111	5,426	2,100	1,886	
Other buildings and land ²	Number	465	640	973	972	1,854	2,288	1,066	644	8,901
	Amount (£m)	10	14	56	55	198	602	527	917	
Loans and Other assets ²	Number	19,554	22,275	57,295	34,481	30,220	16,792	4,492	1,731	186,839
	Amount (£m)	99	179	379	387	490	685	492	1,524	
Total gross capital value	Number	38,737	36,936	82,232	46,069	35,977	18,429	4,706	1,779	264,866
	Amount (£m)	1,463	3,235	12,651	11,718	13,766	12,382	6,165	8,435	
Liability type										
Mortgages	Number	3,430	4,471	8,809	4,528	2,627	1,280	370	159	25,673
	Amount (£m)	243	225	407	225	194	189	80	95	
Other debts and funeral expenses ³	Number	32,588	33,232	73,857	43,046	34,351	17,876	4,592	1,729	241,272
	Amount (£m)	300	208	348	287	243	215	101	155	
Total net capital value	Number	38,738	36,936	82,232	46,069	35,977	18,429	4,706	1,779	264,866
	Amount (£m)	920	2,801	11,895	11,205	13,329	11,978	5,985	8,184	
Net movable property ⁴	Number	38,397	36,110	81,817	46,060	35,958	18,420	4,702	1,779	263,244
	Amount (£m)	658	1,271	4,216	4,333	6,214	6,139	3,437	5,476	
Net immovable property ⁵	Number	6,879	22,556	68,295	39,790	31,411	16,152	4,072	1,604	190,760
	Amount (£m)	262	1,530	7,679	6,872	7,115	5,840	2,547	2,708	

¹ Net estate is defined as the value of assets less the value of liabilities in the estate of the deceased person

² Changes in asset codes have led to some uncertainty as to whether some assets should be captured under the category other assets or other buildings and land.

³ Some debt on property may be included in 'other debts and funeral expenses'

⁴ Includes assets other than land, buildings, and timber

⁵ Includes land, buildings and timber

Notes on the Table

- This table includes all estates on HMRC's databases as of 6th June 2014 of people who died in the year 2011-12. The table shows how many of the estates owned each type of asset and the value of assets. The values shown are before the reductions for reliefs and exemptions in Table 12.2.
- Some of the figures may be under-estimates as information from tax returns for some estates may not have been received and recorded electronically by the time this statistical table was produced.

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12.4b Inheritance tax

Estates passing on death in 2011-12 : assets and liabilities by amount of tax due

		Amount of Tax due (£)									Total
		£0	£0 to £25,000	£25,000 to £50,000	£50,000 to £100,000	£100,000 to £200,000	£200,000 to £300,000	£300,000 to £500,000	£500,000 to £1m	Over 1m	
Asset type											
Securities	Number	93,669	3,053	2,174	2,916	2,721	1,280	1,040	680	301	107,834
	Amount (£m)	5,152	346	299	662	625	447	584	819	822	9,757
Cash	Number	236,814	3,622	2,525	3,262	2,960	1,369	1,112	714	312	252,689
	Amount (£m)	14,072	495	374	552	595	306	296	264	249	17,202
Insurance policies	Number	69,721	1,182	867	1,048	967	463	392	236	92	74,969
	Amount (£m)	1,868	76	81	97	96	56	62	43	29	2,408
UK residential buildings	Number	175,312	2,964	2,009	2,684	2,394	1,114	892	580	279	188,229
	Amount (£m)	28,496	785	591	874	942	544	562	537	501	33,833
Other buildings and land ¹	Number	7,240	236	228	294	334	167	176	130	96	8,901
	Amount (£m)	1,721	52	60	109	104	65	77	66	125	2,379
Loans and Other assets ¹	Number	171,986	3,292	2,341	3,033	2,789	1,317	1,076	700	306	186,839
	Amount (£m)	2,667	98	82	121	154	91	116	560	347	4,235
Total gross capital value	Number	248,892	3,647	2,543	3,279	2,978	1,376	1,119	720	313	264,866
	Amount (£m)	53,977	1,851	1,487	2,416	2,515	1,510	1,696	2,290	2,073	69,814
Liability type											
Mortgages	Number	24,708	275	159	182	168	86	58	25,673
	Amount (£m)	1,496	26	22	25	23	20	13	1,658
Other debts and funeral expenses ²	Number	225,473	3,583	2,519	3,253	2,947	1,361	1,108	715	313	241,272
	Amount (£m)	1,563	48	37	49	46	28	30	29	28	1,858
Total net capital value	Number	248,892	3,647	2,543	3,279	2,978	1,376	1,119	720	313	264,866
	Amount (£m)	50,918	1,776	1,427	2,341	2,446	1,462	1,653	2,233	2,040	66,298
Net movable property ³	Number	247,278	3,644	2,541	3,278	2,977	1,375	1,119	719	313	263,244
	Amount (£m)	22,197	966	798	1,383	1,424	872	1,027	1,658	1,419	31,744
Net immovable property ⁴	Number	177,501	3,019	2,062	2,746	2,456	1,152	925	607	292	190,760
	Amount (£m)	28,721	811	629	958	1,022	590	626	575	622	34,553

.. Figures not available due to a small sample size

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